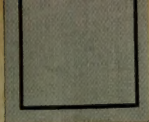


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1926-1928

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The Commonwealth of Massachusetts

ANNUAL REPORT

OF THE

COMMISSIONER OF INSURANCE

FOR THE

YEAR ENDING DECEMBER 31, 1926 - 1928

PART I

FIRE AND MARINE INSURANCE

Mass. DEPARTMENT OF BANKING AND INSURANCE : *Harrison*
f insurance



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The Commonwealth of Massachusetts

DEPARTMENT OF BANKING AND INSURANCE,
DIVISION OF INSURANCE, BOSTON, July 28, 1927.

To the General Court of Massachusetts.

The Commissioner of Insurance hereby submits Part I of the seventy-second annual insurance report. This volume contains information relating to fire and marine insurance companies, and at the end thereof is published, as required by law, the entire report of the Division of Fire Prevention of the Department of Public Safety. It contains also various statistical tables, among them Table No. 11, which shows the sources of gain or loss in the surplus of the companies during the year 1926.

The following companies of the classes covered by this volume were authorized to transact business in this Commonwealth in 1926 subsequent to the date of the last report, or in 1927 prior to the date of this report: —

CORPORATE NAME.	Location.	Capital.	Date of Authority. 1926.
National Guaranty Fire Insurance Company	Newark, N. J.	\$416,000	Aug. 3
The Pilot Reinsurance Company of New York	New York, N. Y.	800,000	Oct. 30
American Lloyds Incorporated	New York, N. Y.	300,000	Nov. 9
1927.			
American and Foreign Insurance Company	New York, N. Y.	1,000,000	Jan. 3
Vermont Mutual Fire Insurance Company	Montpelier, Vt.	—	April 21
Birmingham Fire Insurance Company of Pennsylvania	Pittsburgh, Pa.	200,000	June 15
The Homeland Insurance Company of America	New York, N. Y.	600,000	July 1

The following companies of the classes included in this volume ceased to have authority to write business in this Commonwealth subsequent to the date of the last report, and in 1927 prior to the date of this report: —

CORPORATE NAME.	Location.	Capital.	Remarks.
The Consolidated Assurance Company, Limited	London, Eng.	\$300,000 ¹	Ceased June 30, 1926. ²
Republic Fire Insurance Company	Pittsburgh, Pa.	300,000	Ceased Oct. 1, 1926.
Skandia Insurance Company	Stockholm, Sweden	200,000 ¹	Ceased Oct. 27, 1926.
Underwriters at American Lloyds	New York, N. Y.	100,000 ³	Ceased Nov. 9, 1926. Re-incorporated as "American Lloyds Incorporated."
Assurance Company of America	New York, N. Y.	500,000	Ceased Dec. 7, 1926. Merged with Northern Ins. Co. of New York.

¹ Deposit Capital.

² Notice received September 11, 1926.

³ Subscribers' Deposits.

CORPORATE NAME.	Location.	Capital.	Remarks.
Nippon Fire Insurance Company, Limited	Tokio, Japan	\$300,000 ¹	Ceased Dec. 31, 1926. Withdrawing from United States.
The Atwood Fire Insurance Company	New York, N. Y.	300,000	Ceased Dec. 31, 1926.
Osaka Marine and Fire Insurance Company, Limited	Osaka, Japan	200,000 ¹	Ceased Jan. 1, 1927. Re-insured in Automobile Insurance Company of Hartford, Conn.
Fidelity Fire Insurance Company	Sumter, S. C.	200,000	Ceased Jan. 1, 1927. Re-insured in Automobile Insurance Company of Hartford, Conn.
The Palmetto Fire Insurance Company	Sumter, S. C.	500,000	Ceased Jan. 1, 1927. Re-insured in Automobile Insurance Company of Hartford, Conn.
National Petroleum Mutual Fire Insurance Company	Philadelphia, Pa.	-	License revoked March 15, 1927. Statement as of Dec. 31, 1926 showed net cash assets to be less than required by law.
Western Mutual Fire Insurance Company	Urbana, Ohio	-	License revoked March 15, 1927. Statement as of Dec. 31, 1926 showed net cash assets to be less than required by law.
Ohio Millers Mutual Insurance Company	Columbus, Ohio	-	License revoked April 14, 1927. Statement as of Dec. 31, 1926 showed net cash assets to be less than required by law.
Eagle Fire Insurance Company	Newark, N. J.	750,000	Ceased June 30, 1927.
Fidelity Mutual Fire Insurance Company	Indianapolis, Ind.	105,000 ²	Ceased June 30, 1927.
Utah Home Fire Insurance Company	Salt Lake City, Utah	400,000	Ceased June 30, 1927.

¹ Deposit Capital.² Guaranty Capital.

The corporate name of the Sun Insurance Office was changed to Sun Insurance Office Limited on November 16, 1926.

DEPARTMENT EXAMINATIONS.

The following fire and marine insurance companies were examined by this Department during the year 1926:—

NAME OF COMPANY.	Location.	Date of Previous Examination.
Abington Mutual	Abington	1923
Berkshire Mutual	Pittsfield	1923
Boston Insurance	Boston	1923
Employers' Fire	Boston	1923
Federal Mutual Automobile	Boston	1925
Hampshire Mutual	Pittsfield	1923
Hingham Mutual	Hingham	1923
Lowell Mutual	Lowell	1923
Lumber Mutual	Boston	1923
Lynn Manufacturers and Merchants Mutual	Lynn	1923
Massachusetts Fire and Marine	Boston	1923
Merchants and Farmers Mutual	Worcester	1923
Merrimack Mutual	Andover	1923
New England	Pittsfield	1923
Quincy Mutual	Quincy	1923
Traders and Mechanics	Lowell	1923
Worcester Mutual	Worcester	1923

In addition to the foregoing, the following examinations of companies of other classes, and examinations:—

NAME OF COMPANY.	Location.	Date of Previous Examination.
American Employers	Boston	1925
Arrow Mutual Liability ³	Watertown	1923
Boston Mutual Life	Boston	1923
Employers Liability (United States Branch)	Boston	1921
Hardware Mutual Casualty ³	Stevens Point, Wis.	-
Hotel Mutual Liability	Boston	1923
Massachusetts Indemnity	Boston	1923
Massachusetts Mutual Life	Springfield	1923
Methodist Ministers	Boston	1923
New England Mutual Life	Boston	1923
New England Order of Protection	Boston	1917
Service Mutual Liability	Boston	1923
General Insurance Guaranty Fund	Boston	1925

³ Jointly with Minnesota and Wisconsin.

NAME OF COMPANY.	Location.	Date of Previous Examination.
Insurance Department, Berkshire County Savings Bank .	Pittsfield	1925
Insurance Department, Cambridgeport Savings Bank .	Cambridge	1925
Insurance Department, City Savings Bank .	Pittsfield	1925
Insurance Department, Lynn Five Cents Savings Bank .	Lynn	1925
Insurance Department, Lynn Institution for Savings .	Lynn	1925
Insurance Department, North Adams Savings Bank .	North Adams	1925
Insurance Department, North End Savings Bank .	Boston	—
Insurance Department, People's Savings Bank .	Brockton	1925
Insurance Department, Waltham Savings Bank .	Waltham	—
Insurance Department, Whitman Savings Bank .	Whitman	1925
Barnstable County Retirement Association .	Barnstable	1925
Commonwealth Retirement Association .	State House	1925
Middlesex County Retirement Association .	Cambridge	1925
Norfolk County Retirement Association .	Dedham	1925
Worcester City Retirement Association .	Worcester	1925
Worcester County Retirement Association .	Worcester	1925

FIRE INSURANCE DURING 1926.

Massachusetts Fire Insurance Business for the Ten Years beginning with 1917.

YEARS.	Premiums Received. ¹	Losses Paid.	Loss Ratio (Per Cent)
1917	\$23,518,787	\$10,269,847	43.67
1918	28,289,003	10,737,831	37.96
1919	30,959,821	9,748,998	31.49
1920	35,914,654	11,855,160	33.01
1921	27,389,030	15,554,946	56.79
1922	27,694,546	14,027,818	50.65
1923	34,354,204	19,687,903	57.31
1924	32,118,189	21,169,396	65.91
1925	32,914,018	18,656,916	56.68
1926	34,401,354	21,514,066	62.54
Totals	\$307,553,606	\$153,222,881	49.82

¹ These amounts have been reduced by the estimated dividends payable on the mutual premiums.

In my annual report of 1925 it was noted that there was a decrease in the loss ratio percentage for the year 1925 as compared with that of 1924, which it was pointed out furnished a hope of the reduction of fire losses in this Commonwealth, but it is to be noted that for the year 1926 the loss ratio has again increased, being 62.54% as against 56.68% in 1925.

The fire loss record of this Commonwealth for the past ten years is not to be commended, but on the contrary indicates a serious situation. There has been a gradual increase in the loss ratio during that period with some fluctuation, showing the lowest loss ratio for any one year of the period as 31.49% in 1919 and the highest as 65.91% in 1924.

The making and publishing of rates for fire insurance for the territory of New England, outside of Boston, has for many years been under the control and jurisdiction of a voluntary association of stock fire insurance carriers, called the New England Insurance Exchange, and I am informed that under the schedules of rates which have been in force for the past four or five years the companies found that the general rate level was not productive of enough income to offset the abnormal loss ratio which had been experienced during that period, so that in November 1926, a general flat increase of 5% on buildings and 15% on contents over the entire state of Massachusetts, with the exception of Boston, and excluding sprinklered risks, was made, and the schedule which was being used revised in order to modify certain necessary charges and absorb the advance.

The companies claim that there has been little or no underwriting profit, and some of them claim to have experienced underwriting losses. The claim has also been made that acquisition costs have not decreased and that other expenses have increased.

As a result of the application of this increased schedule of rates many inquiries and suggestions in the nature of complaints have come to the Department. It is to be said that the law gives the Commissioner of Insurance, as such, no control over the promulgation and publication of fire insurance rates. My only jurisdiction, as such Commissioner, is by virtue of my ex-officio position as Chairman of an Appeal Board on Fire Rates, consisting of myself and two other members appointed by the Governor with the approval of the Council.

Since the close of the fiscal year of which this is a report, but prior to the writing of this text, several specific complaints have been filed with the Board of Appeal, and there are indications that several other complaints will be filed in the immediate future. I am of the opinion that if the number of specific complaints before the Board of Appeal is to continue to increase in the future as a result of the application of the new rate schedule, a general investigation of the entire rate situation, so far as fire insurance rates are concerned, should be made. I do not at this time make recommendations to that effect, but simply set forth these facts in order to show that such an investigation may in the near future become desirable.

DEPARTMENT FINANCES.

During the fiscal year ending November 30, 1926, the Division of Insurance collected fees amounting to \$326,296.03, of which \$135,750 was produced by brokers' licenses, \$160,437 by agents' licenses, \$13,476.04 by the valuation of life policies, \$8,131 by annual statements, and \$8,501.99 from miscellaneous sources. The expenses amounted to \$121,980.78, leaving a net surplus accruing to the Commonwealth of \$204,315.25.

Respectfully submitted,

WESLEY E. MONK,
Commissioner of Insurance.

Reports of Receivers of Insurance Companies.

Metropolitan Mutual Fire Insurance Company.—Albert S. Apsey, 15 State Street, Boston, receiver; appointed April 6, 1922.

The report of the receiver shows that since the date of the last report \$28.44 has been received from interest on deposits and \$2,397.63 has been paid out for expenses leaving a balance of \$1,253.90.

All creditors have been paid in full and all the costs, expenses and charges of administration have been paid and the balance remaining in the hands of the receiver has been turned over to the Treasurer and Receiver-General in accordance with the provisions of the statutes, all in accordance with a final decree of the Supreme Judicial Court allowing the Receiver's final account, which decree was duly entered on the twelfth day of February, 1927.

Legislation of 1927 Relating to Fire and Marine Insurance.

CHAPTER 29.

AN ACT AUTHORIZING THE PLACING OF CERTAIN KINDS OF INSURANCE WITH UNAUTHORIZED FOREIGN INSURANCE COMPANIES IN CERTAIN CASES.

Be it enacted, etc., as follows:

Chapter one hundred and seventy-five of the General Laws, as amended in section one hundred and sixty-eight by section thirteen of chapter four hundred and fifty of the acts of nineteen hundred and twenty-four and by chapter sixty-four of the acts of nineteen hundred and twenty-six, is hereby further amended by striking out said section one hundred and sixty-eight and inserting in place thereof the following:—*Section 168.* The commissioner may, upon the payment of the fee prescribed by section fourteen, issue to any suitable person of full age resident in the commonwealth, a license to act as a special insurance broker to negotiate, continue or renew contracts of insurance against any of the hazards specified in clause first, fifth, eighth or thirteenth of section forty-seven, on property or interests in this commonwealth in foreign companies not authorized to transact such business therein, upon the following conditions: The applicant for the license shall file with the commissioner a written application as prescribed by section one hundred and sixty-six, which shall be executed on oath by the applicant and kept on file by the commissioner. If the commissioner is satisfied that the applicant is trustworthy and competent, he shall issue the license, subject to suspension or revocation at the pleasure of the commissioner, which shall expire in one year from its date, unless sooner suspended or revoked as aforesaid. The

license may, in the discretion of the commissioner, be renewed for each succeeding year, upon the payment of the fee prescribed by section fourteen, without requiring anew the detailed information specified by section one hundred and sixty-six. Before the person named in such license shall procure any insurance in such companies on any such property or interests, he shall in every case execute, and within five days thereafter file with the commissioner, an affidavit, which shall have force and effect for one year only from the date of said affidavit, that he is unable to procure, in companies admitted to do business in the commonwealth, the amount of insurance necessary to protect said property or interests, and that he will procure insurance under such license only after he has procured insurance in companies admitted to do business as aforesaid to the full amount which said companies are willing to write on said property or interests; but such licensed person shall not be required to file such affidavit if one relative to the same property or interests has been filed within the preceding twelve months by any broker licensed under this section, nor to offer any portion of such insurance to any company not possessed of net cash assets of at least twenty-five thousand dollars, nor to one which has within the preceding twelve months been in an impaired condition. Each person so licensed shall keep a separate account of the business done under the license, a certified copy of which account he shall forthwith file with the commissioner, showing the exact amount of such insurance placed for each person, the gross premium charged thereon, the companies in which the same is placed, the date of the policies and the term thereof, and also a report in the same detail of all such policies cancelled, with the gross return premiums thereon, and before receiving such license shall execute and deliver to the state treasurer a bond in the penal sum of two thousand dollars, with such sureties as he shall approve, conditioned that the licensee will faithfully comply with all the requirements of this section, and will annually, in January, file with the state treasurer a sworn statement of the gross premiums charged for insurance procured or placed and the gross return premiums on such insurance cancelled under such license during the year ending on December thirty-first last preceding, and at the time of filing such statement will pay to the commonwealth an amount equal to four per cent of such gross premiums, less such return premiums so reported.

A person licensed under this section who negotiates, continues or renews any such contract of insurance in any unauthorized foreign company, and who neglects to make and file the affidavit and statements required by this section, or who willfully makes a false affidavit or statement, or who negotiates, continues or renews any such contract of insurance after the revocation or during the suspension of his license, shall forfeit his license if not previously revoked and be punished by a fine of not less than one hundred nor more than five hundred dollars or by imprisonment for not more than one year, or both. *Approved February 12, 1927.*

CHAPTER 49.

AN ACT RELATIVE TO THE KINDS OF BUSINESS THAT INSURANCE COMPANIES MAY TRANSACT.

Be it enacted, etc., as follows:

Section forty-seven of chapter one hundred and seventy-five of the General Laws, as amended by chapter one hundred ninety-eight, by section one of chapter two hundred fifteen and by section three of chapter two hundred seventy-seven, all of the acts of nineteen hundred and twenty-one, and by section three of chapter two hundred sixty-seven of the acts of nineteen hundred and twenty-five, is hereby further amended by striking out the first and eighth clauses and inserting in place thereof the following: — First, To insure against loss or damage to property by fire, lightning and other electrical disturbances, wind, tornado, tempest, cyclone, earthquake, hail, frost, snow, ice, weather or climatic conditions, including excess or deficiency of moisture, flood, rain or drought, rising of the waters of the ocean or its tributaries, bombardment, invasion, foreign enemies; insurrection, riot, sabotage, war, civil war or commotion, military or usurped power, explosion fire ensuing, and explosion no fire ensuing, except explosion of steam boilers and fly-wheels; also to insure against loss or damage by insects, disease or other causes, to trees, crops or other products of the soil; and against loss of use or occupancy due to any of said causes.

Eighth, To insure against loss or damage to any goods or premises of the insured, and loss or damage to the property of another for which the insured is liable, caused by the breakage or leakage of sprinklers, pumps, water pipes, elevator tanks and cylinders, steam pipes and radiators, or plumbing and its fixtures, or against accidental injury from other causes than fire, lightning, bombardment or windstorm to such sprinklers, pumps, water pipes, elevator tanks and cylinders, steam pipes and radiators, plumbing and fixtures; also to insure against loss or damage to any goods or premises of the insured, and loss or damage to the property of another for which the insured is liable, caused by water, rain or snow entering through leaks or openings in buildings, or caused by the contents of any tank, or impact of any falling tank, tank platform or supports erected in or upon any building, and to insure against loss of use and occupancy due to any of said causes.

Approved February 21, 1927.

CHAPTER 53.

AN ACT PROVIDING FOR JEWELERS' BLOCK INSURANCE.

Be it enacted, etc., as follows:

SECTION 1. Section forty-seven of chapter one hundred and seventy-five of the General Laws, as amended by chapter one hundred and ninety-eight, section one of chapter two hundred and fifteen and section three of chapter two hundred and seventy-seven, all of the acts of nineteen hundred and twenty-one, by section three of chapter two hundred and sixty-seven of the acts of nineteen hundred and twenty-five and by chapter forty-nine of the acts of the current year, is hereby further amended by inserting after the word "insurance" in the ninth and tenth lines of clause second the following: —; and to insure a person engaged in the business or trade of manufacturing, buying, selling or dealing in, cutting or setting precious stones, jewels, jewelry, gold, silver or other precious metals, whether as principal, agent, broker, factor or otherwise, against any and all risks of loss or damage, including deterioration and loss of use, arising out of or in connection with such business or trade and against liability on account of any such loss or damage, including deterioration and loss of use, in this chapter called jewelers' block insurance, — so that clause second will read as follows: — Second, To insure vessels, freights, goods, money, effects, and money lent on bottomry or respondentia, against the perils of the sea and other perils usually insured against by marine insurance; risks of inland navigation and transportation; also, in connection with marine or inland marine or transportation insurance on property, to insure against any risk whether to person or to property, including liability for loss or damage to either, arising out of the construction, repair, operation, maintenance or use of the subject matter of such primary insurance; and to insure a person engaged in the business or trade of manufacturing, buying, selling or dealing in, cutting or setting precious stones, jewels, jewelry, gold, silver or other precious metals, whether as principal, agent, broker, factor or otherwise, against any and all risks of loss or damage, including deterioration and loss of use, arising out of or in connection with such business or trade and against liability on account of any such loss or damage, including deterioration and loss of use, in this chapter called jewelers' block insurance; also to insure against loss or damage to and loss of use of motor vehicles, their fittings and contents, whether such vehicles are being operated or not, and wherever the same may be, resulting from accident, collision, fire, lightning, theft, and any of the perils usually insured against by marine insurance, or from risks of inland navigation and transportation; and against loss or damage caused by teams, automobiles or other vehicles, except rolling stock of railways, to the property of another, for which loss or damage any person is liable; but not including insurance against loss or damage by reason of bodily injury or death by accident to any person resulting from the maintenance and use of motor vehicles.

SECTION 2. Section fifty-one of said chapter one hundred and seventy-five, as amended by section two of chapter thirty-nine of the acts of nineteen hundred and twenty-three, and by section one of chapter two hundred and ninety-eight and section five of chapter four hundred and fifty, both of the acts of nineteen hundred and twenty-four, is hereby further amended by inserting after the word "dollars" in the sixth line of clause (a) the following: —, or jewelers' block insurance as set forth in clause second of section forty-seven, if authorized to transact the first, —

so that clause (a) will read as follows: — (a) The first and second, if authorized to transact either, provided it has a paid-up capital of not less than four hundred thousand dollars, or the first and second excepting ocean marine insurance, if authorized to transact either, provided it has a paid-up capital of not less than three hundred thousand dollars, or jewelers' block insurance as set forth in clause second of section forty-seven, if authorized to transact the first.

Approved February 21, 1927.

CHAPTER 248.

AN ACT RELATIVE TO THE REDUCTION OF THE CAPITAL STOCK OF DOMESTIC INSURANCE COMPANIES.

Whereas, The deferred operation of this act would in part defeat its purpose, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

Be it enacted, etc., as follows:

Chapter one hundred and seventy-five of the General Laws, as amended in section seventy-one by section nine of chapter four hundred and fifty of the acts of nineteen hundred and twenty-four, is hereby further amended by striking out said section seventy-one and inserting in place thereof the following: — *Section 71.* Any company may, upon a vote of a majority of the stock represented at a meeting legally called for that purpose, reduce its capital stock by decreasing the number of the shares thereof, or by reducing the par value of its shares to an amount not less than five dollars without changing the number thereof; but no part of its assets and property shall be distributed to its stockholders, nor shall its capital stock, except as hereinafter provided, be reduced to an amount less than that required by section forty-eight or fifty-one. Within ten days after such meeting, the company shall submit to the commissioner a certificate setting forth the proceedings thereof, the method of reduction and the amount thereof and of the assets and liabilities of the company, signed and sworn to by its president, secretary and a majority of its directors. If the commissioner finds that the reduction is made in conformity to law and that it will not be prejudicial to the public, he shall endorse his approval thereon and, except as hereinafter otherwise provided, upon filing the certificate, so endorsed, with the state secretary and paying a fee of twenty-five dollars for the filing thereof, the company may transact business upon the capital as reduced, and the commissioner shall, upon payment of the fee prescribed by section fourteen, issue his certificate to that effect.

A company may, by a majority vote of its directors, after a reduction by a decrease of the number of its shares, require the return of the original certificates of stock held by each stockholder in exchange for new certificates which it may issue in lieu thereof for such number of shares as each stockholder is entitled to in the proportion that the reduced capital bears to the original capital, or, after a reduction by reducing the par value of its shares, require the return of the original certificates of stock held by each stockholder in exchange for new certificates of stock of the reduced par value.

Any company may temporarily reduce the amount of its capital stock below the minimum required by section forty-eight or fifty-one, by decreasing the par value of its shares; provided, that concurrently with such reduction it also increases its capital stock to an amount at least equal to said minimum in the second mode prescribed in section seventy; and, if, after such reduction and increase, the total capital stock actually paid in is of the same amount as prior thereto, no certificate of such reduction and increase need be filed with the state secretary, and no certificate need be issued by the commissioner, but a certificate signed and sworn to by the president, secretary and a majority of the directors setting forth such proceedings shall within sixty days after the meeting at which they are taken, be filed with the commissioner.

Approved April 13, 1927.

CHAPTER 284.

AN ACT RELATIVE TO THE REQUIREMENTS FOR THE FORMATION AND LICENSING OF MUTUAL INSURANCE COMPANIES AND FURTHER REGULATING THE TRANSACTION OF BUSINESS BY SUCH COMPANIES.

Whereas, The deferred operation of this act would tend to defeat its purpose, it is hereby declared an emergency law, necessary for the immediate preservation of the public convenience.

Be it enacted, etc., as follows:

SECTION 1. Chapter one hundred and seventy-five of the General Laws, as amended in section ninety-three by section thirty of chapter four hundred and eighty-six of the acts of nineteen hundred and twenty-one and by section nine of chapter two hundred and sixty-seven of the acts of nineteen hundred and twenty-five, is hereby further amended by striking out said section ninety-three and inserting in place thereof the following: — *Section 93.* No policy shall be issued by a mutual company formed to transact business under any one or more of the several subdivisions of the sixth clause of section forty-seven until it has secured applications for insurance on risks in the commonwealth the premiums on which shall amount to not less than one hundred thousand dollars and it has satisfied the commissioner that such premiums have been actually paid to it in full in cash, nor, if it proposes to transact business under subdivision (e) of said clause, until it has made arrangements satisfactory to the commissioner, by reinsurance, as provided in section twenty, to protect it from extraordinary losses caused by any one disaster.

The liability of any policy holder in such a company to pay his proportionate part of any assessments which may be laid by the company, in accordance with law and his contract, on account of losses and expenses incurred while he was a member, shall continue so long as there are outstanding any obligations incurred while he was such a member.

SECTION 2. Said chapter one hundred and seventy-five is hereby further amended by striking out section five and inserting in place thereof the following: — *Section 5.* If the commissioner is satisfied, upon examination or other evidence submitted to him, that any foreign company is insolvent or is in an unsound financial condition, or that its business policies or methods are unsound or improper, or that its condition or management is such as to render its further transaction of business hazardous to the public or its policy holders, or that it is transacting business fraudulently, or that its officers or agents have refused to submit to an examination under section four or to perform any legal obligation relative thereto or that the amount of its funds, net cash or contingent assets is deficient or that its capital stock or deposit or guaranty capital is impaired, as set forth in section twenty-three A, or that such capital stock, deposit or guaranty capital has been reduced below the amount required by section one hundred and fifty-one, he shall revoke the license issued to said company under section one hundred and fifty-one and the licenses issued to all of its agents under section one hundred and sixty-three; or, if he is satisfied, as aforesaid, that any foreign company has violated any provision of law or has failed to comply with its charter, he may revoke such licenses or suspend them for a period not exceeding the unexpired terms thereof. He shall give written notice to the company specifying the date on which such revocation or suspension shall be effective, the term of any such suspension and the ground for such revocation or suspension; provided, that if the ground for revocation or suspension is that the company has violated any provision of law or has failed to comply with its charter, the effective date of such revocation or suspension shall be not less than ten days from the date of issue of said notice, and the particulars of such violation or failure to comply with its charter shall be specified in said notice. Such notice may be served by registered mail, sent postage prepaid, addressed to the company at its last home office address or, in the case of a company described in section one hundred and fifty-five, to its resident manager in the United States at his last address, appearing on the records of the commissioner. An affidavit of the commissioner, in such form as he may prescribe, or of anyone authorized by him to give such notice, appended to a copy thereof, that such notice has been mailed as aforesaid shall be prima facie evidence that such notice has been duly given. He shall also cause notice of such revocation or sus-

pension to be published in such manner as he may deem necessary for the protection of the public. Such company or its agents shall not make any contracts, or issue any policies, of insurance in the commonwealth after such revocation or suspension is effective nor until its license is restored by the commissioner. A company aggrieved by a revocation or suspension of its license hereunder, may within ten days from the effective date of such revocation or suspension file a petition in the supreme judicial court for the county of Suffolk or a review of such action of the commissioner. The court shall summarily hear and determine the question whether the ground for revocation or suspension specified in the notice of the commissioner exists and may make any appropriate order or decree. If the order or decree is adverse to the petitioning company it may within ten days therefrom appeal to the full court; and in case of such an appeal the revocation or suspension of the license of the said company shall continue in full force until the final determination of the question by the full court, unless vacated by the commissioner during the pendency of such appeal.

SECTION 3. Said chapter one hundred and seventy-five, as amended in section six by section three of chapter one hundred and fifty-four and section one of chapter two hundred and sixty-seven, both of the acts of nineteen hundred and twenty-five, and by section two of chapter one hundred and fourteen of the acts of nineteen hundred and twenty-six, is hereby further amended by striking out said section six and inserting in place thereof the following: — *Section 6.* If it appears to the commissioner that the capital of a domestic stock company other than a life company is impaired to the extent of one quarter or more on the basis fixed by sections ten to twelve, inclusive, but that the company can with safety to the public and its policy holders be permitted to continue to transact business, he shall notify the company in writing that its capital is legally subject to be made good as provided in section sixty-nine. If such a company other than a life company shall not within three months after receiving such notice satisfy the commissioner that it has fully made good its capital or reduced it as provided in section seventy-one, or, if he is satisfied that any domestic company is insolvent or in an unsound financial condition, or that its business policies or methods are unsound or improper, or that its condition or management is such as to render its further transaction of business hazardous to the public or to its policy holders or creditors, or that it is transacting business fraudulently or that it or its officers or agents have refused to submit to an examination under section four or seventy-three, or that it has attempted or is attempting to compromise with its creditors on the ground that it is financially unable to pay its claims in full, or that, when its assets are less than its liabilities, inclusive of unearned premiums but exclusive of capital, if any, it has attempted or is attempting to the disadvantage of policy holders who have sustained losses to prefer or, has preferred, by reinsurance, policy holders who have sustained no losses, he shall, or, if he is satisfied that any domestic company has exceeded its powers or has violated any provision of law, or that the amount of its funds, insurance in force or premiums or number of risks is deficient or that its guaranty capital under section ninety B is impaired, as set forth in sections twenty-three, seventy-four, ninety-three D and one hundred and sixteen, he may, apply to the supreme judicial court for an injunction restraining it in whole or in part from further proceeding with its business. The court may issue a temporary injunction forthwith and may after a full hearing make the injunction permanent and may appoint one or more receivers to take possession of the property and effects of the company and to settle its affairs, subject to such rules and orders as the court may prescribe.

SECTION 4. Section eleven of said chapter one hundred and seventy-five is hereby amended by inserting after the word "stock" in the fifth line the words: — and including, in the case of a mutual company with a guaranty capital, such guaranty capital, — so that the first paragraph will read as follows: — *Section 11.* Besides the reserve provided for in the two preceding sections he shall, except as provided in the following section, charge to each company as a liability all unpaid losses and claims for losses, and all other debts and liabilities, including in the case of a stock company its capital stock and including, in the case of a mutual company with a guaranty capital, such guaranty capital. He shall allow to the credit of a company in the account of its financial condition only such assets as are available

for the payment of losses in this commonwealth, including all assets deposited with officers of other states or countries for the security of the policy holders of such company; but no holding or parcel of real estate shall be given a higher value than would be adequate to yield at three per cent annual interest the average amount of its net rental for three years next preceeding, except that if a company shows to his satisfaction that the actual value of any of its real estate is greater than the value so ascertained, then the actual value of the said real estate as determined by the commissioner shall be allowed.

SECTION 5. Said chapter one hundred and seventy-five is hereby further amended by striking out section twenty-three A, as inserted by section two of chapter one hundred and fifty-four of the acts of nineteen hundred and twenty-five and as amended by section two of chapter two hundred and sixty-seven of the acts of nineteen hundred and twenty-five and by chapter five of the acts of nineteen hundred and twenty-six, and inserting in place thereof the following: —

Section 23A. Every stock company, every foreign company described in section one hundred and fifty-five and every mutual company having a guaranty capital, other than a life company, shall forthwith notify the commissioner in writing in such form and detail as he may require of any impairment of its capital stock or deposit or guaranty capital, respectively, on the basis fixed by sections ten to twelve, inclusive. Every foreign mutual company, other than life, whose net cash assets or contingent assets become less than the amount required of said company by section one hundred and fifty-one, every domestic mutual company whose amount of insurance or premiums in force or number of risks on its books become less than the amount or number required of said company by section seventy-four, ninety A, ninety-two, ninety-three, ninety-three A or ninety-three B, every mutual company which levies an assessment on its members, and every life company whose actual funds, exclusive of its capital, if any, are not of a net cash value equal to its liabilities, including the net value of its policies, computed by the rules of valuation established by sections nine to twelve, inclusive, shall forthwith notify the commissioner in writing as aforesaid to that effect.

Every foreign company shall forthwith notify the commissioner in writing as aforesaid of any change of its corporate name, of the location of its home or principal office or of the amount of its paid-up capital stock or guaranty or deposit capital, and of any amendments to its charter or articles of incorporation relative to the classes of business it may transact and, in case of a foreign company described in section one hundred and fifty-five, of any change of its resident manager in the United States, or of the trustees, if any, appointed under section one hundred and fifty-six, or of the location of his or their principal office. Every foreign company shall, within thirty days after the filing of any such notice, or within such further time as the commissioner may allow, file with him duly certified documents executed and authenticated in a manner satisfactory to the commissioner setting forth any such change or amendment, other than a change of the location of its office or that of its resident manager or trustees.

SECTION 6. Section forty-seven of said chapter one hundred and seventy-five, as amended by chapter one hundred and ninety-eight, section one of chapter two hundred and fifteen and section three of chapter two hundred and seventy-seven, all of the acts of nineteen hundred and twenty-one, by section three of chapter two hundred and sixty-seven of the acts of nineteen hundred and twenty-five and by chapter forty-nine and section one of chapter fifty-three, both of the acts of the current year, is hereby further amended by striking out clause Sixth and inserting in place thereof the following: — Sixth, To insure (a) any person against bodily injury or death by accident, or (b) any person against loss or damage on account of the bodily injury or death by accident of any person, or against damage caused by teams, automobiles or other vehicles, except rolling stock of railways, to the property of another, for which loss or damage such person is liable, or (c) against loss or damage to, or loss of use of, motor vehicles designed to operate on land, their fittings and contents, whether such vehicles are being operated or not, and wherever the same may be, resulting from collision or accident, except loss or damage by fire or lightning or while being transported in any conveyance by land or water. (d) to make insurance upon the health of individuals, or (e) to insure the

payment of workmen's compensation benefits under chapter one hundred and fifty-two.

SECTION 7. Said chapter one hundred and seventy-five is hereby further amended by striking out section forty-eight A, as inserted by section six of chapter four hundred and six of the acts of nineteen hundred and twenty-four and as amended by section four of chapter two hundred and sixty-seven of the acts of nineteen hundred and twenty-five, and inserting in place thereof the following: — *Section 48A.* Ten or more persons, residents of this commonwealth, may form a mutual company (a) to transact the business set forth in any one of the clauses of section forty-seven, except the eleventh, fourteenth or fifteenth; (b) to transact the business set forth in the first and eighth clauses; (c) to transact the business set forth in the first and second or in the first, second and eighth clauses; or (d) to transact the business set forth in any two or more of the fourth, fifth, sixth, seventh, eighth, ninth, tenth, twelfth and thirteenth clauses thereof.

SECTION 8. Section fifty-four of said chapter one hundred and seventy-five, as amended by chapter one hundred and fifty-three of the acts of nineteen hundred and twenty-three, by section two of chapter two hundred and ninety-eight and section six of chapter four hundred and fifty, both of the acts of nineteen hundred and twenty-four, and by section five of chapter two hundred and sixty-seven of the acts of nineteen hundred and twenty-five, is hereby further amended by striking out clauses (c) and (e) and inserting in place thereof the following: — (c) the sixth, excepting subdivision (e) thereof, if authorized to transact life insurance, whether or not it has a capital stock, provided it has net cash assets over all liabilities, computed on the basis fixed by sections nine to twelve, inclusive, of not less than four hundred thousand dollars.

(e) Any one or more of the fourth, fifth, sixth, seventh, eighth, ninth, tenth, twelfth and thirteenth clauses, if authorized to transact business under any one of said clauses, provided that before transacting business under any such additional clause, other than the fourth, it shall have net cash assets over all its liabilities, computed on the basis fixed by sections ten to twelve, inclusive, of not less than one hundred thousand dollars for each additional clause, which net cash assets shall be maintained as long as it transacts business under such additional clause; and provided further, that before transacting business under the fourth clause, it shall have a fully paid-up guaranty capital as provided in section ninety B and net cash assets, so computed, exclusive of said capital, of not less than one hundred thousand dollars. Any mutual company transacting business under this clause may accumulate and maintain the net cash assets required hereunder in addition to the amount permitted by section eighty. The provision of section twenty-one that a mutual boiler company may insure in a single risk an amount not exceeding one fourth of its net assets shall not apply to any mutual company transacting business under this clause.

SECTION 9. Said chapter one hundred and seventy-five, as amended in section seventy-three by section one of chapter fifty-three of the acts of nineteen hundred and twenty-six, is hereby further amended by striking out said section seventy-three and inserting in place thereof the following: — *Section 73.* No policy shall be issued by a mutual fire company organized subsequent to April twenty-third, eighteen hundred and ninety-four, and having no guaranty capital or having a guaranty capital of less than one hundred thousand dollars, until not less than one million dollars of insurance, in not less than four hundred separate risks upon property located in the commonwealth, has been subscribed for and entered on its books, nor until a list of the subscribers for insurance, with such other information as the commissioner may require, shall have been filed with him, nor until the president and secretary of the company shall have certified on oath that every subscription for insurance in the list so filed is genuine and made under an agreement in writing with the subscriber for insurance that he will accept the policies subscribed for by him and pay the full mutual premiums thereon in cash within thirty days of the granting by the commissioner of a certificate to issue policies as provided by section thirty-two. If such officers shall make a false oath relative to such list, they shall be guilty of perjury.

No such company and no officer, director, agent or other representative thereof shall solicit any subscriptions for insurance until a copy of the form of subscription

agreement and of the receipt hereinafter mentioned has been filed with and approved by the commissioner, nor until it has furnished security in such form and such amount as the commissioner may require for the repayment of any premiums paid to it or any of its officers, directors, agents or representatives in advance as hereinafter provided nor until it has received from the commissioner a preliminary certificate, in such form as he may prescribe, authorizing it to solicit subscriptions.

If any subscriber shall pay in whole or in part the premium on the policy for which he has subscribed, prior to the issue of the certificate required by section thirty-two, the company or the officer, director, agent or other representative receiving such payment shall at the time of such payment deliver to the subscriber a receipt in a form approved by the commissioner evidencing such payment signed by the officer, director, agent or other representative, and any payment so made, shall be deemed payment to the company.

All premiums or parts thereof paid in advance by the subscribers shall be held in trust by the company pending the issue of the certificate required by said section thirty-two, shall not be used for any purpose prior to the issue thereof and shall, if such certificate is not issued within the time fixed by section forty-four, be refunded in full to the subscribers. Such premiums shall not be deemed a liability under said section thirty-two.

The president and treasurer of the company shall execute under oath and file with the commissioner whenever he shall require in writing a statement in such form as he may prescribe of all moneys received by the company or its officers, directors, agents or other representatives from subscribers prior to the issue of a certificate under said section thirty-two.

The commissioner may at any time prior to the issue of such certificate examine the books, records and accounts of any such company and for this purpose he shall have all of the powers conferred by section four.

The provisions of section one hundred and sixty-three shall apply to all persons, except the officers or directors of the company, soliciting subscriptions on behalf of such company.

Any officer or director who uses or permits the use of such advance payments in violation of this section shall be personally liable to any subscriber for the amount of his payment and shall be punished by a fine of not less than one hundred nor more than one thousand dollars or by imprisonment for not less than one month nor more than two and one half years, or by both.

Any officer, director, agent or other representative who solicits subscriptions in violation of this section, or who uses a form of subscription agreement or receipt not approved by the commissioner, or who accepts a payment in whole or in part of a premium from a subscriber and does not give to such subscriber a receipt as hereinbefore provided, shall be personally liable to any subscriber for the amount of his payment. A company, or any officer, director, agent or other representative thereof violating any provision of this section shall, except as otherwise provided herein, be punished by a fine of not less than fifty nor more than five hundred dollars or by imprisonment for not more than one year, or by both.

SECTION 10. Section eighty-one of said chapter one hundred and seventy-five is hereby amended by inserting after the word "or" in the third line the words: —, except as provided in section seventy-three, in, — and by striking out, in the fourth line, the word "may" and inserting in place thereof the word: — shall, — and also by striking out, in the sixth line, the words "but such contingent liability of a member" and inserting in place thereof the words: — which liability, — so as to read as follows: — *Section 81.* Mutual fire companies, except as provided in the following section, shall charge and collect upon their policies a full mutual premium in cash or, except as provided in section seventy-three, in notes absolutely payable. Any such company shall in its by-laws and policies fix the contingent mutual liability of its members for the payment of losses and expenses not provided for by its cash funds, which liability shall not be less than an amount equal to and in addition to the cash premium written in his policy. The total amount of the liability of the policy holder shall be plainly and legibly stated upon the filing-back of each policy. Whenever any reduction is made in the contingent liability of members, such reduction shall apply proportionally to all policies in force.

SECTION 11. Said chapter one hundred and seventy-five, as amended in section ninety by section four of chapter one hundred and fifty-four of the acts of nineteen hundred and twenty-five and by section six of chapter two hundred and sixty-seven of the acts of nineteen hundred and twenty-five, is hereby further amended by striking out said section ninety and inserting in place thereof the following: — *Section 90.* Mutual companies, other than life, formed to transact or transacting business under any one or more of clauses three, four, five, six, seven, eight, nine, ten, twelve and thirteen of section forty-seven, or under clause (a), (b), (d) or (e) of section fifty-four, and the officers, directors, agents and members of such companies shall, except as provided in clause (e) of said section fifty-four and in sections ninety A, ninety B, ninety-two, ninety-three, ninety-three A, ninety-three B, ninety-three C and ninety-three D, be subject to all the provisions of this chapter relating to mutual fire companies and their officers, directors, agents and members, so far as applicable.

A policy holder in any domestic mutual company specified in the first paragraph of section fifty-five or in any domestic mutual company incorporated on or after April sixth, nineteen hundred and eleven and prior to January first, nineteen hundred and twenty-seven under a special charter and authorized to transact the same kinds of business as the mutual companies specified as aforesaid shall not be liable to pay his proportionate part of any assessments which may be laid by such companies unless he is notified of such assessment within one year after the expiration or cancellation of his policy.

SECTION 12. Said chapter one hundred and seventy-five is hereby further amended by striking out section ninety-three D, inserted by section ten of chapter two hundred and sixty-seven of the acts of nineteen hundred and twenty-five, and inserting in place thereof the following: — *Section 93D.* No domestic mutual company transacting business under clause three, five, six, seven, eight, nine, ten, twelve or thirteen of section forty-seven, or under clause (b), (c) or (d) of section forty-eight A, whose amount of insurance in force or premiums or number of risks on its books become at any time from any cause less than the amounts or number required by section ninety A, ninety-two, ninety-three, ninety-three A or ninety-three B, and no mutual company transacting business under the fourth clause of said section forty-seven whose guaranty capital required by section ninety B is impaired on the basis fixed by sections ten to twelve, inclusive, shall make any further insurance until it has secured applications for policies which shall restore the amount of insurance or premiums or number of risks to the amounts and number required by said section ninety A, ninety-two, ninety-three, ninety-three A and ninety-three B, nor until such guaranty capital is restored to the amount required by said section ninety B, nor until such company in any case has obtained a certificate as provided in section seventy-four.

SECTION 13. Said chapter one hundred and seventy-five, as amended in section one hundred and fifty by chapter three hundred and seventy-two of the acts of nineteen hundred and twenty-one, is hereby further amended by striking out the second paragraph.

SECTION 14. Section one hundred and fifty-one of said chapter one hundred and seventy-five, as amended by section twelve of chapter two hundred and sixty-seven of the acts of nineteen hundred and twenty-five and by section one of chapter forty-four of the acts of nineteen hundred and twenty-six, is hereby further amended by striking out clauses Second and Fifth and inserting in place thereof the following: — Second, it has satisfied the commissioner that (1) it is fully and legally organized under the laws of its state or government to do the business it proposes to transact; that (2) it has, if a stock company, other than a life company, a fully paid-up capital, exclusive of stockholders' obligations of any description, unimpaired on the basis fixed by sections ten to twelve, inclusive, of an amount not less than is required by sections forty-eight and fifty-one of domestic stock companies transacting the same classes of business; that (3), it has, if a mutual company, other than a life company, and (a), if it proposes to transact business under any one of the clauses of section forty-seven, except the fourth, sixth, eleventh, fourteenth or fifteenth, or under the first and eighth clauses thereof, net cash assets computed on the basis fixed by sections ten to twelve, inclusive, at least equal to the amount of capital required by sections forty-eight and fifty-one of a

domestic stock company transacting the same classes of business, or net cash assets, so computed, of not less than fifty thousand dollars and contingent assets of not less than three hundred thousand dollars, or net cash assets, so computed, of not less than seventy-five thousand dollars and contingent assets of not less than one hundred and fifty thousand dollars; or (b), if it proposes to transact business under the fourth clause of said section forty-seven, a fully paid-up guaranty capital unimpaired on the basis fixed by sections ten to twelve, inclusive, of not less than two hundred thousand dollars and net cash assets, so computed, exclusive of said guaranty capital, of not less than one hundred thousand dollars; or (c), if it proposes to transact business under the sixth clause of said section forty-seven, net cash assets, so computed, of not less than two hundred thousand dollars, or net cash assets, so computed, of not less than one hundred thousand dollars and contingent assets of not less than four hundred thousand dollars; or, (d), if it proposes to transact business under the first and second, or under the first, second and eighth clauses of said section forty-seven, net cash assets, so computed, at least equal to the amount of capital required by said sections forty-eight and fifty-one of a domestic stock company transacting the same classes of business, or net cash assets, so computed, of not less than two hundred thousand dollars and contingent assets of not less than four hundred thousand dollars, or (e), if it proposes to transact business under any two or more of the fourth, fifth, sixth, seventh, eighth, ninth, tenth, twelfth and thirteenth clauses of said section forty-seven, net cash assets, computed as aforesaid, at least equal to the amount of capital required by said sections forty-eight and fifty-one of a domestic stock company transacting the same classes of business, or net cash assets, computed as aforesaid, of not less than seventy-five thousand dollars, and contingent assets of not less than one hundred and fifty thousand dollars, for each clause under which it proposes to transact business, in addition, in any case, to the guaranty capital and net cash assets required by (b) hereof if it proposes to transact business under said fourth clause, and in addition to the net cash or net cash and contingent assets required by (c) hereof if it proposes to transact business under said sixth clause; that (4) such capital and assets, other than contingent, are well invested and available for the payment of losses in the commonwealth, that the company is in a sound financial condition and that its business policies, methods and management are sound and proper; and (5) that it insures in a single risk wherever located an amount no larger than one tenth of its net assets except as provided in section twenty-one.

Fifth, It has obtained from the commissioner a license stating that it has complied with the laws of the commonwealth and specifying the kinds of business it is authorized to transact, which the commissioner may refuse to issue if he is of the opinion that such refusal will be in the public interest. Every such license shall expire on June thirtieth of each year, unless sooner revoked or suspended as provided in section five, but may be renewed by the commissioner on or before said date upon written application of the company, subject to all the provisions of this chapter excepting the provisions of the first and third clauses of this section, applicable to the issue of a new license.

SECTION 15. Chapter one hundred and fifty-two of the General Laws, as amended in section fifty-two by section fourteen of chapter two hundred and sixty-seven of the acts of nineteen hundred and twenty-five, is hereby further amended by striking out said section fifty-two and inserting in place thereof the following: — *Section 52.* Any insurance company authorized to transact business in this commonwealth under subdivision (b) or (e) of the sixth clause of section forty-seven of chapter one hundred and seventy-five may, except as provided in clause (c) of section fifty-four of said chapter, insure the payment of the compensation provided for by this chapter, and when any such company insures the payment of such compensation it shall file with the commissioner of insurance its classifications of risks and premiums relating thereto and subsequent proposed classifications or premiums, which shall not take effect until approved by the commissioner of insurance as adequate for the risks to which they respectively apply. The commissioner may withdraw his approval.

SECTION 16. Any foreign mutual insurance company, lawfully transacting business in the commonwealth at the time this act takes effect, may, subject otherwise to the provisions of chapter one hundred and seventy-five of the General Laws,

continue to transact business if and while it has net cash assets or net cash and contingent assets of the amounts specified in the provisions of section one hundred and fifty-one of said chapter one hundred and seventy-five in effect immediately prior to the effective date of this act.

SECTION 17. Any domestic mutual insurance company incorporated subsequent to October first, nineteen hundred and twenty-six, and prior to the effective date of this act to transact business under the sixth clause of section forty-seven of chapter one hundred and seventy-five of the General Laws may, subject otherwise to the provisions of said chapter one hundred and seventy-five, be authorized to issue policies upon complying with the provisions of section ninety-three of said chapter in effect immediately prior to the effective date of this act.

Any such company may be authorized and commence to issue policies at any time within one year from the effective date of this act; provided, that the corporate powers of such a company shall expire if it shall not commence to issue policies within one year as aforesaid.

Approved April 20, 1927.

CHAPTER 285.

AN ACT RELATIVE TO REFERENCE PROCEEDINGS UNDER THE STANDARD FIRE POLICY.

Be it enacted, etc., as follows:

SECTION 1. Chapter one hundred and seventy-five of the General Laws, as amended in section one hundred by chapter one hundred and fifty-two and by section one of chapter one hundred and ninety-eight, both of the acts of nineteen hundred and twenty-three, and by section eight of chapter four hundred and six of the acts of nineteen hundred and twenty-four, is hereby further amended by striking out said section one hundred and inserting in place thereof the three following sections: — *Section 100.* If a claim is presented under any policy of fire insurance issued on property or interests in the commonwealth in the standard form set forth in the preceding section, and if the parties fail to agree as to the amount of loss, the company shall, within ten days after receiving a written demand from the insured for the reference of the amount of loss to three referees as provided in such policy, submit in writing the names and addresses of three persons to the insured, who shall, within ten days after receiving such names, notify the company in writing of his choice of one of the said persons to act as one of said referees.

The insured shall submit in writing the names and addresses of three persons to the company, which shall, within ten days after receiving such names, notify the insured in writing of its choice of one of said persons to act as one of said referees.

If, at the expiration of ten days from the choice of the second referee, the two referees chosen as hereinbefore provided, shall not have agreed upon and selected a person to act as the third referee, then either of the said referees or parties may make written application on oath to the commissioner in such form as he may prescribe, for the appointment of the third referee and the commissioner shall, after such summary inquiry or hearing, if any, as he may deem expedient, appoint a person to serve as the third referee and shall notify such person and the parties in writing of such appointment. *Section 100A.* If, before an award is determined upon by the referees, any referee, including a referee appointed under this section, dies, resigns, is incapacitated, removes from the commonwealth or for any other reason is unable or refuses to serve, the company, if such referee was chosen by the insured, or the insured, if such referee was chosen by the company, or the company, the insured or the two referees chosen by the insured and the company, if such referee is a third referee chosen by the said two referees, or the company, the insured or either of said two referees, if such referee is the third referee appointed by the commissioner, shall forthwith make written application on oath to the commissioner in such form as he may prescribe for the appointment of another referee. The application, unless it seeks the appointment of a third referee to succeed a third referee appointed by the commissioner, shall specify the full names and addresses of three persons. The commissioner shall, after such summary inquiry or hearing, if any, as he may deem expedient, appoint a referee to fill the vacancy, but if the application specifies names as aforesaid, he shall appoint one of the persons so specified. The commissioner shall give written notice of the appointment to the appointee, to the parties and to the other referees. Nothing

in this section shall be construed to prohibit the insured and the company from filling any vacancy by mutual agreement. *Section 100B.* Every person nominated, specified or appointed under either of the two preceding sections shall be disinterested, a resident of the commonwealth and willing to act as referee. Service as referee for either party within four months prior to the date of nomination or specification for appointment, or, in case of a third referee chosen by the two referees, the date of the choice of the second referee, or, if appointed by the commissioner without specification, the date of application for appointment, shall be a disqualification for nomination, specification or appointment as aforesaid, unless with the written consent of the insured in case of a referee nominated by the company, of the company in case of a referee nominated by the insured, and of both in case of a third referee. No person shall be specified in an application to the commissioner who has been previously nominated by either party in connection with the reference proceedings to which the application relates.

SECTION 2. Said chapter one hundred and seventy-five is hereby further amended by striking out section one hundred and one and inserting in place thereof the following:— *Section 101.* The referees chosen, selected or appointed under section one hundred or one hundred A shall within ten days after the selection or appointment of the third referee meet to hear the evidence in the case. They may adjourn the hearing from time to time but not more than one week shall elapse between hearings except by unanimous agreement of said referees.

SECTION 3. Said chapter one hundred and seventy-five is hereby further amended by inserting after section one hundred and one the seven following new sections:— *Section 101A.* The referees shall reduce their award to writing and execute it in duplicate. The third referee shall forthwith publish the same by delivering one of the duplicates to the company, and one to the insured, but the same may be published in any other lawful manner. *Section 101B.* The company and the insured shall, if an award is rendered by the referees in favor of the insured, each be liable to the third referee for one half of his charges for compensation and expenses. The company shall, if an award is rendered in its favor or if no award is rendered, be liable to the third referee for the full amount thereof, but in such case, if the company makes any payment to the insured in settlement of his claim, it may deduct therefrom one half of such charges. The third referee shall forthwith, upon the publication of an award in favor of the insured, furnish the company and the insured with a written statement specifying in detail his charges for compensation and expenses, and he shall forthwith upon the publication of an award in favor of the company, or if no award is rendered, furnish such a statement to the company alone. The company or the insured, if aggrieved by said charges, may within ten days from such publication, or, if no award is rendered, from the rendition of said statement, file with the commissioner, in such form as he may prescribe, a petition for a review thereof. After due hearing, notice of which shall be given forthwith by the commissioner to all parties in interest, the commissioner shall forthwith review and approve or disapprove said charges, in whole or in part, and his findings and decision shall be forthwith communicated in writing to the parties and shall, as well as all findings of fact made by him under section one hundred, one hundred A or one hundred B, be final and conclusive. *Section 101C.* Payment of the third referee's charges, which shall be due and payable, except as hereinafter provided, upon the expiration of the ten day period provided by section one hundred and one B for filing a petition for review, shall in all cases be made by the company, deducting from any award in favor of the insured his share of such charges. Neither payment of such charges to the referee or of an award to the insured, whether or not the sixty day period prescribed in said standard form of policy or in section one hundred and two has expired, shall be made prior to the expiration of said ten day period unless the insured in writing waives his right to petition for a review under section one hundred and one B, nor until notice of the commissioner's decision on such review if a petition therefor is filed as aforesaid; but the company shall not be liable for interest on an award during said period of ten days or pending said decision.

The payment of the compensation or expenses, or both, of any referee shall not in any case preclude the insured or the company from contesting the validity of the award. *Section 101D.* If a policy of fire insurance contains a reduced rate

or co-insurance clause, and if, in case of loss, the parties do not agree as to the sound value of the property affected, such value shall be determined by the referees chosen to determine the loss. If the parties agree as to the loss, but do not agree as to the amount of the sound value, said value shall be determined by referees appointed as provided in and subject to the provisions of sections one hundred to one hundred and one G, inclusive, and of said standard form. An award in writing of a majority of the referees shall be final and conclusive on the parties as to the amount of the sound value. *Section 101E.* A company which in compliance with section one hundred or one hundred and one D joins in reference proceedings shall not thereby be held to have waived any legal defense to the claim in respect to which the reference proceedings are held and such proceedings shall fix only the amount of the loss sustained by the insured or the sound value of the property, as the case may be, unless both parties shall agree in writing that the reference shall be held and shall proceed under the provisions of chapter two hundred and fifty-one. *Section 101F.* A company, or an officer, agent, adjuster or representative thereof having authority to represent the company in respect to a reference proceeding, who wilfully refuses to comply with the provisions of sections one hundred, one hundred A, or one hundred and one D, shall be punished by a fine of not less than one hundred nor more than five hundred dollars. *Section 101G.* The appointment of a receiver for a domestic fire company, whether before or after any referees are chosen, selected or appointed under sections one hundred to one hundred and one E, inclusive, shall not affect the requirements of said sections, and the receiver shall be under the same duties and obligations and have the same rights and powers in relation to referees as are imposed and conferred by said sections upon the company. Any claim of a referee, whether chosen or appointed before or after the receiver's appointment, for his compensation and expenses due from the company or the receiver shall be deemed and treated as preferred over claims for losses.

SECTION 4. This act shall not apply to reference proceedings in respect to claims arising under the standard fire policy prior to the effective date hereof.

Approved April 20, 1937.

STATISTICAL TABLES.

TABLE 1. — *Fire and Marine Insurance Companies Authorized to Transact Business in Massachusetts on Dec. 31, 1926.*

NAME OF COMPANY.		Principal Office.	Incorporated.	Commenced Business.	Admitted to Mass.	President.	Secretary.
<i>Massachusetts Mutuals Other than Manufacturers'.</i>							
Abington Mutual Fire Insurance Co.	.	Abington, Mass.	1856	1857	1857	Isaac C. Howland.	Alfred H. Nash.
Allied American Mutual Automobile Insurance Co.	.	Boston, Mass.	1920	1920	1920	Charles E. Hodges.	H. C. Kneppenbergh, Jr.
Annisquam Mutual Fire Insurance Co.	.	Gloucester, Mass.	1847	1847	1847	Allen J. Tucker.	Elliott C. Rogers.
Associated Merchants Mutual Insurance Co.	.	Boston, Mass.	1919	1922	1921	Wesley E. Lindsey.	H. D. Paul.
Attleborough Mutual Fire Insurance Co.	.	Attleboro, Mass.	1844	1845	1845	Fred L. Torrey.	James S. Palmer.
Automobile Mutual Fire Insurance Co.	.	Boston, Mass.	1914	1914	1914	Dean K. Webster.	A. Shirley Ladd.
Barnstable County Mutual Fire Insurance Co.	.	Yarmouthport, Mass.	1833	1833	1833	Frederick C. Swift.	John H. Clark.
Bay State Mutual Fire Insurance Co.	.	Lawrence, Mass.	1919	1921	1921	William H. Moison.	Joseph E. Lachance.
Beacon Mutual Fire Insurance Co.	.	Boston, Mass.	1920	1920	1920	Dean K. Webster.	A. Shirley Ladd.
Berkshire Mutual Fire Insurance Co.	.	Pittsfield, Mass.	1835	1835	1835	Henry R. Peirson.	Robert A. Barbour.
Cambridge Mutual Fire Insurance Co.	.	Andover, Mass.	1833	1834	1834	Burton S. Flagg.	John A. Arnold.
Citizens Mutual Fire Insurance Co.	.	Concord, Mass.	1846	1846	1846	Prescott Keyes.	Eliot R. Howard.
Citizens Mutual Fire Insurance Co.	.	Dedham, Mass.	1837	1837	1837	James Y. Noyes.	Theodore F. Marsh.
Dorchester Mutual Fire Insurance Co.	.	Boston, Mass.	1855	1855	1855	William A. Muller.	Edward C. Mason.
Federal Mutual Automobile Fire Insurance Co.	.	Boston, Mass.	1923	1924	1924	J. Waldo Bond.	Alden B. Cole.
Fitchburg Mutual Fire Insurance Co.	.	Fitchburg, Mass.	1847	1847	1847	Lincoln R. Welch.	Frederick W. Porter.
Gloucester Mutual Fishing Insurance Co.	.	Gloucester, Mass.	1847	1847	1847	E. Archer Bradley.	William E. Parsons.
Grain Dealers Mutual Fire Insurance Co.	.	Boston, Mass.	1907	1907	1907	Dean K. Webster.	A. Shirley Ladd.
Groveland Mutual Fire Insurance Co.	.	Groveland, Mass.	1828	1828	1828	Walter Greenough.	John A. Marshall.
Hampshire Mutual Fire Insurance Co.	.	Pittsfield, Mass.	1830	1832	1832	Henry R. Peirson.	Robert A. Barbour.
Hingham Mutual Fire Insurance Co.	.	Hingham, Mass.	1826	1826	1826	Henry W. Cushing.	Alan F. Hersey.
Holyoke Mutual Fire Insurance Co.	.	Salem, Mass.	1843	1843	1843	Carlos P. Faunce.	Louis O. Johnson.
Lowell Mutual Fire Insurance Co.	.	Lowell, Mass.	1832	1832	1832	Clarence H. Nelson.	Walter E. Murkland.
The Lumber Mutual Fire Insurance Co. of Boston, Massachusetts	.	Boston, Mass.	1895	1895	1895	H. E. Stone.	George E. Briggs.
Lynn Manufacturers and Merchants Mutual Fire Insurance Co.	.	Lynn, Mass.	1907	1907	1907	John M. Thomson.	John H. Madden.
Lynn Mutual Fire Insurance Co.	.	Concord, Mass.	1828	1828	1828	Samuel H. Hollis.	Prescott Keyes.
Merchants and Farmers Mutual Fire Insurance Co.	.	Worcester, Mass.	1846	1847	1847	Alexander H. Bullock.	Harry S. Myrick.
Merrimack Mutual Fire Insurance Co.	.	Andover, Mass.	1828	1828	1828	Burton S. Flagg.	John A. Arnold.
Middlesex Mutual Fire Insurance Co.	.	Concord, Mass.	1826	1826	1826	Prescott Keyes.	Eliot R. Howard.
Mutual Fire Assurance Co.	.	Springfield, Mass.	1827	1827	1827	Charles C. McElwain.	Herbert E. Huie.
Mutual Protection Fire Insurance Co.	.	Charlestown, Mass.	1861	1864	1864	William P. Hart.	Frank V. Noyes.
Newburyport Mutual Fire Insurance Co.	.	Newburyport, Mass.	1829	1829	1829	William R. Johnson.	Greenleaf A. Johnson.
Norfolk Mutual Fire Insurance Co.	.	Dedham, Mass.	1825	1825	1825	James Y. Noyes.	Theodore T. Marsh.
Quincy Mutual Fire Insurance Co.	.	Quincy, Mass.	1851	1851	1851	Charles A. Howland.	James F. Young.
Salem Mutual Fire Insurance Co.	.	Salem, Mass.	1838	1838	1838	S. Herbert Wilkins.	Nelson M. Knowlton.
South Danvers Mutual Fire Insurance Co.	.	Concord, Mass.	1829	1829	1829	Prescott Keyes.	Frank Taylor.
Traders and Mechanics Insurance Co.	.	Lowell, Mass.	1848	1848	1848	Edward M. Tucke.	Edward W. Brigham.
United Mutual Fire Insurance Co.	.	Boston, Mass.	1908	1908	1908	Louis K. Liggett.	Archib W. Campbell.
West Newbury Mutual Fire Insurance Co.	.	West Newbury, Mass.	1828	1828	1828	Robert S. Brown.	Harry Conroy.
Worcester Mutual Fire Insurance Co.	.	Worcester, Mass.	1823	1824	1824	Willis E. Sibley.	Harry Harrison.

Mutuals of Other States Other than Manufacturers'.

Atlantic Mutual Insurance Co.	New York, N. Y.	1842	1842	1864	Cornelius Eldert.
Automobile Mutual Insurance Co. of America	Providence, R. I.	1907	1907	1922	A. T. Vigneron.
The Central Manufacturers Mutual Insurance Co.	Van Wert, Ohio	1876	1876	1901	H. V. Olney.
Concord Mutual Fire Insurance Co.	Concord, N. H.	1885	1885	1923	George M. Kimball.
Fidelity Mutual Fire Insurance Co.	Indianapolis, Ind.	1920	1920	1922	F. B. Fowler.
The Glen Cove Mutual Insurance Co.	Glen Cove, N. Y.	1837	1837	1924	James W. Townsend.
Grain Dealers National Mutual Fire Insurance Co.	Indianapolis, Ind.	1902	1902	1913	A. E. Reynolds.
The Hardware Dealers' Mutual Fire Insurance Co. of Wisconsin	Stevens Point, Wis.	1903	1904	1918	O. P. Schläfer.
Indiana Lumbermen's Mutual Insurance Co.	Indianapolis, Ind.	1897	1897	1908	F. B. Fowler.
Iowa Mutual Insurance Co.	De Witt, Iowa	1920*	1900	1923	T. W. Pinnell.
The Lumbermen's Mutual Insurance Co. of Mansfield, Ohio	Mansfield, Ohio	1895	1895	1904	E. S. Nail.
The Mansfield Mutual Fire Insurance Co.	Mansfield, Ohio	1873	1874	1921	Charles Ritter.
Manufacturers and Merchants Mutual Insurance Co. of New Hampshire	Concord, N. H.	1885	1886	1917	Edward G. Leach.
The Merchants' and Manufacturers' Mutual Insurance Co.	Mansfield, Ohio	1876	1876	1921	S. N. Ford.
Millers Mutual Fire Insurance Association of Illinois	Alton, Ill.	1877	1877	1916	G. W. De Yarnon.
The Millers Mutual Fire Insurance Co. of Texas	Harrisburg, Pa.	1890	1890	1924	C. A. McKinney.
Mill Owners Mutual Fire Insurance Co. of Iowa	Fort Worth, Texas	1898	1898	1913	C. M. Hutchinson.
Minnesota Implement Mutual Fire Insurance Co.	Des Moines, Iowa	1875	1875	1916	Glen Walker.
Mutual Fire Insurance Co., Saco, Maine	Owatonna, Minn.	1904	1904	1918	J. T. Sharp.
National Implement Mutual Insurance Co.	Saco, Maine	1827	1827	1925	C. I. Buxton.
The National Mutual Insurance Co.	Owatonna, Minn.	1917	1917	1926	George A. Buxton.
National Retailers Mutual Insurance Co.	Celina, Ohio	1916†	1915	1921	F. J. Brookhart.
Northwestern Mutual Fire Association	Chicago, Ill.	1922	1917	1923	Chase M. Smith.
The Ohio Hardware Mutual Insurance Co.	Seattle, Wash.	1901	1901	1921	M. D. L. Rhodes.
Ohio Mutual Insurance Co.	Coshocton, Ohio	1902	1902	1920	George M. Gray.
Pawtucket Mutual Fire Insurance Co.	Salem, Ohio	1876	1877	1916	J. Ambler.
Pennsylvania Lumbermen's Mutual Fire Insurance Co.	Pawtucket, R. I.	1848	1849	1901	Frank Bishop.
Pennsylvania Millers Mutual Fire Insurance Co.	Philadelphia, Pa.	1895	1895	1908	Harry Humphreys.
Phenix Mutual Fire Insurance Co. of Concord, New Hampshire	Wilkes-Barre, Pa.	1887	1887	1913	John Hoffa.
The Providence Mutual Fire Insurance Co.	Concord, N. H.	1886	1913	1921	Charles L. Jackson.
The Retail Hardware Mutual Fire Insurance Co. of Minnesota	Providence, R. I.	1800	1800	1921	B. M. MacDougall.
Union Mutual Fire Insurance Co.	Minneapolis, Minn.	1899	1900	1918	T. G. McCracken.
	Providence, R. I.	1863	1863	1902	Clarence H. Cady.

Massachusetts Manufacturers' Mutuals.

Arkwright Mutual Fire Insurance Co.	Boston, Mass.	1860	1860	1860	E. V. French.
Boston Manufacturers' Mutual Fire Insurance Co.	Boston, Mass.	1850	1850	1850	Joseph P. Gray.
Cotton and Woolen Manufacturers' Mutual Insurance Co. of New England	Boston, Mass.	1875	1875	1875	Eugene H. Clapp.
Fall River Manufacturers' Mutual Insurance Co.	Fall River, Mass.	1870	1870	1870	Charles S. Waring.
Industrial Mutual Insurance Co.	Boston, Mass.	1890	1890	1890	Charles T. Plunkett.
Paper Mill Mutual Insurance Co.	Boston, Mass.	1886	1887	1887	D. W. Lane.
Rubber Manufacturers' Mutual Insurance Co.	Boston, Mass.	1884	1885	1885	Arthur H. Lowe.
Worcester Manufacturers' Mutual Insurance Co.	Worcester, Mass.	1855	1855	1855	Waldo E. Buck.

Manufacturers' Mutuals of Other States.

American Mutual Fire Insurance Co.	Providence, R. I.	1877	1877	1900	John R. Freeman.
Blackstone Mutual Fire Insurance Co.	Providence, R. I.	1868	1868	1900	William B. McBee.
Enterprise Mutual Fire Insurance Co.	Providence, R. I.	1874	1874	1900	John R. Freeman.

F. D. Denton.	1864	F. D. Denton.
Henry W. Anderson.	1922	Henry W. Anderson.
C. A. L. Purmort.	1901	C. A. L. Purmort.
Charles L. Jackman.	1923	Charles L. Jackman.
C. Disher.	1922	C. Disher.
Karl E. Greene.	1924	Karl E. Greene.
C. A. McCotter.	1913	C. A. McCotter.
P. J. Jacobs.	1918	P. J. Jacobs.
F. B. Fowler.	1908	F. B. Fowler.
G. M. Smith.	1923	G. M. Smith.
W. H. G. Kegg.	1904	W. H. G. Kegg.
J. M. Cook.	1921	J. M. Cook.
Charles L. Jackman.	1917	Charles L. Jackman.
G. W. De Yarnon.	1921	G. W. De Yarnon.
C. A. McKinney.	1916	C. A. McKinney.
C. M. Hutchinson.	1924	C. M. Hutchinson.
Glen Walker.	1913	Glen Walker.
J. T. Sharp.	1916	J. T. Sharp.
C. I. Buxton.	1918	C. I. Buxton.
George A. Buxton.	1925	George A. Buxton.
F. J. Brookhart.	1926	F. J. Brookhart.
Chase M. Smith.	1921	Chase M. Smith.
M. D. L. Rhodes.	1923	M. D. L. Rhodes.
George M. Gray.	1921	George M. Gray.
J. Ambler.	1920	J. Ambler.
Frank Bishop.	1916	Frank Bishop.
Harry Humphreys.	1901	Harry Humphreys.
John Hoffa.	1908	John Hoffa.
Landis Levan.	1913	Landis Levan.
Charles L. Jackson.	1921	Charles L. Jackson.
Edward L. Watson.	1921	Edward L. Watson.
Charles F. Ladner.	1918	Charles F. Ladner.
Frederick W. Moses.	1902	Frederick W. Moses.
E. V. French.	1860	E. V. French.
Joseph P. Gray.	1850	Joseph P. Gray.
Edward H. Williams.	1875	Edward H. Williams.
James W. Bingham.	1870	James W. Bingham.
Edward H. Williams.	1890	Edward H. Williams.
G. H. Gibson.	1887	G. H. Gibson.
D. W. Lane.	1886	D. W. Lane.
Arthur H. Lowe.	1885	Arthur H. Lowe.
Walter A. Harrington.	1855	Walter A. Harrington.
Theodore P. Bogert.	1900	Theodore P. Bogert.
Howard I. Lee.	1900	Howard I. Lee.
Theodore P. Bogert.	1900	Theodore P. Bogert.

* As a company.

† Reorganized.

TABLE 1. — *Fire and Marine Insurance Companies Authorized to Transact Business, etc. — Continued.*

NAME OF COMPANY.		Principal Office.	Incorporated.	Commenced Business.	Admitted to Mass.	President.	Secretary.
<i>Manufacturers' Mutuals of Other States — Concluded.</i>							
Firemen's Mutual Insurance Co.	.	Providence, R. I.	1854	1854	1900	Frederick T. Moses.	Charles G. Easton.
Hope Mutual Fire Insurance Co.	.	Providence, R. I.	1875	1875	1900	Charles C. Stover.	Royal G. Luther.
Keystone Mutual Fire Insurance Co.	.	Philadelphia, Pa.	1884	1885	1907	Frederick A. Downes.	George C. Hopson.
Manton Mutual Fire Insurance Co.	.	Philadelphia, Pa.	1884	1894	1907	Frederick A. Downes.	George C. Hopson.
Manufacturers' Mutual Fire Insurance Co.	.	Providence, R. I.	1835	1835	1900	John R. Freeman.	Theodore P. Bogert.
Mechanics' Mutual Fire Insurance Co.	.	Providence, R. I.	1871	1871	1900	John R. Freeman.	Theodore P. Bogert.
Mercantile Mutual Fire Insurance Co.	.	Providence, R. I.	1884	1884	1901	Frederick T. Moses.	Walter K. Pullen.
Merchants Mutual Fire Insurance Co.	.	Providence, R. I.	1874	1874	1900	William B. McBee.	Howard I. Lee.
Mill Owners Mutual Fire Insurance Co.	.	Chicago, Ill.	1895	1895	1917	H. N. Wade.	H. J. Jann.
Narragansett Mutual Fire Insurance Co.	.	Providence, R. I.	1894	1895	1914	Frederick T. Moses.	Walter K. Pullen.
National Mutual Assurance Co.	.	Philadelphia, Pa.	1901	1902	1918	Frederick A. Downes.	George C. Hopson.
Philadelphia Manufacturers Mutual Fire Insurance Co.	.	Philadelphia, Pa.	1880	1880	1901	Edwin I. Atlee.	Ray L. Hudson.
Protection Mutual Fire Insurance Co.	.	Chicago, Ill.	1887	1887	1917	H. N. Wade.	H. J. Jann.
Rhode Island Mutual Fire Insurance Co.	.	Providence, R. I.	1848	1848	1900	John R. Freeman.	Theodore P. Bogert.
Standard Mutual Fire Insurance Co.	.	Philadelphia, Pa.	1892	1893	1914	E. I. Atlee.	F. G. Leser.
State Mutual Fire Insurance Co.	.	Providence, R. I.	1855	1855	1900	John R. Freeman.	Theodore P. Bogert.
What Cheer Mutual Fire Insurance Co.	.	Providence, R. I.	1873	1874	1900	Charles C. Stover.	Royal G. Luther.
<i>Massachusetts Stock Companies.</i>							
Boston Insurance Co.	.	Boston, Mass.	1873	1874	1874	William R. Hedge.	Freeman Nickerson.
The Employers' Fire Insurance Co.	.	Boston, Mass.	1921	1921	1921	Edward C. Stone.	H. Belden Sly.
Massachusetts Fire and Marine Insurance Co.	.	Boston, Mass.	1910	1910	1910	Charles G. Smith.	Walter Adlard.
New England Fire Insurance Co.	.	Pittsfield, Mass.	1919	1920	1920	H. Calvin Ford.	Carl B. Gale.
The Old Bay State Insurance Co.	.	Concord, Mass.	1919	1919	1919	Prescott Keyes.	Eliot R. Howard
Old Colony Insurance Co.	.	Boston, Mass.	1906	1906	1906	William R. Hedge.	William J. Chisholm.
Sentinel Fire Insurance Co.	.	Springfield, Mass.	1924	1924	1925	George G. Bulkeley.	E. H. Hildreth.
Springfield Fire and Marine Insurance Co.	.	Springfield, Mass.	1849	1851	1851	George G. Bulkeley.	E. H. Hildreth.
<i>Stock Companies of Other States.</i>							
Aetna Insurance Co.	.	Hartford, Conn.	1819	1819	1856	Ralph B. Ives.	Guy E. Beardsley.
Agricultural Insurance Co.	.	Watertown, N. Y.	1863*	1853	1889	P. H. Willmott.	H. R. Waite.
Albany Insurance Co.	.	New York, N. Y.	1811	1811	1878	Ronald R. Martin.	G. C. Wallingford.
The Allemania Fire Insurance Co. of Pittsburgh	.	Pittsburgh, Pa.	1868	1868	1908	W. Steinmeyer.	G. W. Unverzagt.
The Alliance Insurance Co. of Philadelphia	.	Philadelphia, Pa.	1904	1904	1905	Benjamin Rush.	John Kremer.
Allied Fire Insurance Co. of Utica	.	Utica, N. Y.	1923	1923	1924	De W. Smyth.	John L. Train.
The American Insurance Co.	.	Newark, N. J.	1846	1846	1874	C. W. Bailey.	F. Hoadley.
American Alliance Insurance Co.	.	New York, N. Y.	1897	1897	1897	Charles G. Smith.	George F. Krech.
American Central Insurance Co.	.	St. Louis, Mo.	1853	1853	1872	B. G. Chapman, Jr.	D. E. Monroe.
The American Druggists' Fire Insurance Co.	.	Cincinnati, Ohio	1906	1907	1909	Charles H. Avery.	Frank H. Freericks.
American Eagle Fire Insurance Co.	.	New York, N. Y.	1915	1915	1915	Paul L. Haid.	F. R. Millard.
American Equitable Assurance Co. of New York	.	New York, N. Y.	1918	1918	1918	R. A. Corroon.	W. J. Reynolds.
American Lloyds Incorporated	.	New York, N. Y.	1926†	1926	1926	Leo H. Wise.	Robert L. Stewart.
The American National Fire Insurance Co.	.	Columbus, Ohio	1914	1914	1916	Charles G. Smith.	John A. Dodd.
American Union Insurance Co. of New York	.	Hartford, Conn.	1923	1923	1923	J. H. Vreeland.	Angus Caruth.
The Automobile Insurance Co. of Hartford	.	Hartford, Conn.	1907	1913	1913	Morgan B. Brainard.	Olaf Nordeng.

The Baltimore American Insurance Co. of New York	New York, N. Y.	1925	George W. Tompers.	1925	B. B. Weaver.
Bankers and Shippers Insurance Co. of New York	New York, N. Y.	1919	C. V. Meserole.	1919	H. B. Lamy, Jr.
Buffalo Insurance Co.	Buffalo, N. Y.	1867	Sidney R. Kennedy.	1867	C. A. Georger.
Caledonian-American Insurance Co. (N. Y.)	Hartford, Conn.	1897	R. C. Christopher.	1898	H. E. Franck.
The California Insurance Co.	San Francisco, Calif.	1864	George W. Brooks.	1914	A. N. Lindsay.
The Camden Fire Insurance Association	Camden, N. J.	1841	James Lynn Truscott.	1900	Barry Truscott.
The Capital Fire Insurance Co. of Concord, N. H.	Concord, N. H.	1886	Charles L. Jackman.	1887	Archibald R. Kendall.
Central Fire Insurance Co. of Baltimore	Baltimore, Md.	1865	John P. Lauber.	1926	Charles H. Rolosen, Jr.
Chicago Fire & Marine Insurance Co.	Chicago, Ill.	1922	Harold M. O'Brien.	1873	Frederick O'Brien.
Citizens Insurance Co. of Missouri	St. Louis, Mo.	1837	R. M. Bissell.	1873	J. E. Tenner.
City Insurance Co. of Pennsylvania	Sunbury, Pa.	1870	J. Harris Jenker.	1916	A. F. O'Daniel.
City of New York Insurance Co.	New York, N. Y.	1905	Charles L. Tyner.	1905	Ferd. Ermisch.
Columbia Insurance Co.	Jersey City, N. J.	1901	Percival Beresford.	1902	Howard Terluene.
The Columbia Fire Insurance Co. of Dayton, Ohio	Newark, N. J.	1881	C. W. Bailey.	1924	Herman Rice.
The Columbian National Fire Insurance Co.	Lansing, Mich.	1911	James J. Carey.	1914	Edward T. Lyons.
Commerce Insurance Co.	Glens Falls, N. Y.	1859	E. W. West.	1864	F. M. Smalley.
The Commercial Union Fire Insurance Co. of New York	New York, N. Y.	1890	Whitney Palache.	1895	James Gaukrödger.
The Commonwealth Insurance Co. of New York	Newark, N. J.	1836	Cecil F. Shallerross.	1887	Robert Newbould.
The Concordia Fire Insurance Co. of Milwaukee	Hartford, Conn.	1870	William E. Wolhaeger.	1870	Richard E. Brandenburg.
The Connecticut Fire Insurance Co.	New York, N. Y.	1850	Edward Milligan.	1856	Edward V. Chaplin.
The Continental Insurance Co.	New York, N. Y.	1853	Paul L. Haid.	1856	F. R. Millard.
County Fire Insurance Co. of Philadelphia	Manchester, N. H.	1832	Frank W. Surgeant.	1881	Frank E. Martin.
Delaware Insurance Co.	New York, N. Y.	1924	Otto E. Schaefer.	1924	C. B. G. Gallard.
The Detroit Fire and Marine Insurance Co.	Detroit, Mich.	1866	E. H. Butler.	1888	Charles A. Reekie.
Dixie Fire Insurance Co.	Greensboro, N. C.	1906	Harry R. Bush.	1906	Clyde A. Holt.
Dubuque Fire and Marine Insurance Co.	Dubuque, Iowa	1883	C. J. Schrup.	1908	F. Weiser.
Eagle Fire Insurance Co.	Newark, N. J.	1912	Edward M. Waldron.	1914	Franklin W. Fort.
The Eagle Fire Co. of New York	New York, N. Y.	1806	Hart Dartington.	1923	J. R. H. Hall.
The East and West Insurance Co. of New Haven	New Haven, Conn.	1923	Victor Roth.	1923	W. A. Thomson.
Equitable Fire and Marine Insurance Co. (R. I.)	Hartford, Conn.	1859	John B. Knox.	1862	Henry P. Whitman.
Equity Fire Insurance Co.	Kansas City, Mo.	1908	F. G. Rowley.	1925	R. W. Knowles.
The Eureka-Security Fire and Marine Insurance Co.	Cincinnati, Ohio	1864	F. A. Rothier.	1922	B. G. Dawes, Jr.
Excelsior Insurance Co. of New York	Syracuse, N. Y.	1919	Frederick V. Bruns.	1920	Virgil H. Clymer.
Export Insurance Co.	New York, N. Y.	1923	David G. Baird.	1923	F. A. O'Keefe.
The Farmers' Fire Insurance Co.	York Pa.	1853	C. M. Kerr.	1897	A. S. McConkey.
Federal Insurance Co. (N. J.)	New York, N. Y.	1901	Percy Chubb.	1903	Thomas J. Goddard.
Federal Union Insurance Co. (Ill.)	New York, N. Y.	1908	Harold Warner.	1915	C. L. Purdin.
Fidelity-Phenix Fire Insurance Co. of New York	New York, N. Y.	1910	Paul L. Haid.	1910	F. R. Millard.
Fire Association of Philadelphia	Philadelphia, Pa.	1817	J. W. Cochran.	1872	E. L. Kelley.
Fireman's Fund Insurance Co.	San Francisco, Calif.	1863	J. B. Levison.	1869	Herbert P. Blanchard.
The President and Directors of the Firemen's Insurance Co. of Washington and Georgetown	Washington, D. C.	1837	William M. Hoffman.	1913	Albert W. Howard.
Firemen's Insurance Co. of Newark, New Jersey	Newark, N. J.	1855	Neal Bassett.	1875	A. H. Hassinger.
First American Fire Insurance Co.	New York, N. Y.	1925	Paul L. Haid.	1925	F. R. Millard.
The Franklin Fire Insurance Co. of Philadelphia	Philadelphia, Pa.	1829	Charles L. Tyner.	1869	Harold V. Smith.
Franklin National Insurance Co. of New York	Hartford, Conn.	1925	H. A. Smith.	1925	S. T. Maxwell.
General Exchange Insurance Corporation	New York, N. Y.	1925	Curtis C. Cooper.	1925	George H. Bartholomew.
The Girard Fire and Marine Insurance Co.	Philadelphia, Pa.	1853	Henry M. Gratz.	1872	A. H. Hassinger.
Glens Falls Insurance Co.	Glens Falls, N. Y.	1849	E. W. West.	1871	F. M. Smalley.
Globe Insurance Co. of Pennsylvania	Pittsburgh, Pa.	1862	A. E. Succop.	1912	C. C. Henry.

* As a stock company.

† Formerly Underwriters at American Lloyds.

TABLE 1. — *Fire and Marine Insurance Companies Authorized to Transact Business, etc. — Continued.*

NAME OF COMPANY.	Principal Office.	Incorporated.	Commenced Business.	Admitted to Mass.	President.	Secretary.
<i>Stock Companies of Other States — Concluded.</i>						
The Globe and Rutgers Fire Insurance Co.	New York, N. Y.	1899	1899	1909	E. C. Jameson.	J. H. Mulvehill.
Granite State Fire Insurance Co.	Portsmouth, N. H.	1885	1885	1886	Frank W. Sargeant.	John W. Emery.
Great American Insurance Co.	New York, N. Y.	1872	1872	1872	Charles G. Smith.	George E. Krech.
Great Lakes Insurance Co.	Chicago, Ill.	1917	1917	1919	N. L. Piotrowski.	Julius F. Smetanka.
Guaranty Fire Insurance Co. of Providence	Providence, R. I.	1925	1925	1925	Emil G. Pieper.	Tunis Johnson.
The Hampton Roads Fire and Marine Insurance Co. (Md.)	Norfolk, Va.	1920	1922	1923	Henry G. Barbee.	W. P. Hilton.
The Hanover Fire Insurance Co.	New York, N. Y.	1852	1852	1859	Charles W. Higley.	J. G. Holliman.
Hartford Fire Insurance Co.	Hartford, Conn.	1810	1810	1856	R. M. Bissell.	D. J. Glazier.
The Home Insurance Co.	New York, N. Y.	1853	1853	1856	Charles L. Tyner.	V. P. Wyatt.
Home Fire and Marine Insurance Co. of California	San Francisco, Calif.	1864	1864	1918	J. B. Levison.	H. P. Blanchard.
The Homestead Fire Insurance Co.	Baltimore, Md.	1922	1922	1926	Richard Williams.	John W. Dimaling.
Hudson Insurance Co.	New York, N. Y.	1918	1918	1919	J. M. Wennstrom.	H. N. Morgan.
Imperial Assurance Co.	New York, N. Y.	1899	1899	1899	Percival Beresford.	Howard Torthune.
The Importers and Exporters Insurance Co. of New York	New York, N. Y.	1918	1918	1919	Albert Valensi.	R. J. Kice, Jr.
Independence Fire Insurance Co.	Philadelphia, Pa.	1910	1910	1912	Charles H. Holland.	James Morrison.
Insurance Co. of North America	Philadelphia, Pa.	1794	1792*	1861	Benjamin Rush.	John Kremer.
The Insurance Co. of the State of Pennsylvania	Philadelphia, Pa.	1794	1794	1903	Gustavus Remak, Jr.	J. H. Gifford.
International Insurance Co.	New York, N. Y.	1909	1909	1909	Sumner Ballard.	A. Geberth.
Inter-Ocean Reinsurance Co.	Cedar Rapids, Iowa	1918	1920	1920	R. Lord.	A. C. Torgeson.
The Inter-State Fire Insurance Co.	Detroit, Mich.	1912	1914	1916	Calvin A. Palmer.	Leo K. Hennes.
Liberty Bell Insurance Co.	Philadelphia, Pa.	1924	1925	1924	Henry I. Brown.	Charles S. Conklin.
Lumbermens Insurance Co.	Philadelphia, Pa.	1873	1873	1924	Fahy L. Freeman.	Don R. Frary.
The Manhattan Fire and Marine Insurance Co.	New York, N. Y.	1923	1924	1924	John H. Packard.	Frederick A. Johnston.
Maryland Insurance Co. (Del.)	Baltimore, Md.	1912†	1910	1913	Otho E. Lane.	Charles A. Lung.
Mechanics Insurance Co. of Philadelphia	Philadelphia, Pa.	1854	1854	1884	Neal Bassett.	John A. Snyder.
Mechanics and Traders' Insurance Co. (La.)	Hartf.-rd, Conn.	1869	1869	1898	H. A. Smith.	T. B. Norton.
The Mercantile Insurance Co. of America	New York, N. Y.	1897	1897	1897	Cecil F. Shallcross.	Robert Newbould.
The Merchants Fire Insurance Co.	Denver, Colo.	1907	1907	1915	J. R. Gardner.	G. N. Gardner.
Merchants Fire Assurance Corp. of New York	New York, N. Y.	1910	1910	1910	Alden C. Noble.	George F. Warch.
Merchants Insurance Co. in Providence.	Providence, R. I.	1851	1851	1924	Emil G. Pieper.	Tunis Johnson.
Mercury Insurance Co.	St. Paul, Minn.	1925	1925	1925	F. R. Bielow.	I. C. McKown.
Michigan Fire and Marine Insurance Co.	Detroit, Mich.	1880	1881	1908	D. M. Ferry, Jr.	H. E. Everett.
Michigan Mutual Fire Insurance Co.	Lansing, Mich.	1881	1881	1910	Robert Henkel.	L. H. Baker.
Millers National Insurance Co.	Chicago, Ill.	1865	1869	1907	C. B. Cole.	M. A. Reynolds.
Minneapolis Mechanics' Insurance Co.	Minneapolis, Minn.	1852	1852	1885	Charles H. Yunker.	R. H. Wieben.
National Fire Insurance Co. of Hartford	Minneapolis, Minn.	1902	1902	1907	Fred C. Van Dusen.	Walter C. Leach.
National-Ben Franklin Fire Insurance Co. of Pittsburgh, Pa.	Hartford, Conn.	1869	1871	1872	H. A. Smith.	S. T. Maxwell.
National Guaranty Fire Insurance Co.	Pittsburgh, Pa.	1910	1911	1911	H. M. Schmilt.	Thomas A. Hathaway.
National Liberty Insurance Co. of America	Newark, N. J.	1924	1925	1926	F. Spencer Baldwin.	John R. Shields.
National Security Fire Insurance Co.	New York, N. Y.	1859	1859	1859	George U. Tompers.	B. R. Weaver.
National Union Fire Insurance Co.	Omaha, Neb.	1914	1915	1922	A. J. Love.	P. K. Walsh.
The Newark Fire Insurance Co.	Pittsburgh, Pa.	1901	1901	1901	E. E. Cole.	A. B. Doty.
The Newark Fire Insurance Co. of Pittsburgh, Pa.	Newark, N. J.	1811	1810	1877	T. L. Farquhar.	G. A. Bernard.
The New Brunswick Fire Insurance Co.	New Brunswick, N. J.	1826	1826	1832	Charles D. Ross.	E. B. Wycoff.
New Hampshire Fire Insurance Co.	Manchester, N. H.	1869	1870	1872	Frank W. Sargeant.	Frank E. Martin.

New Jersey Insurance Co.	1910	1911	1911	C. V. Meserole.	H. B. Lamy, Jr.
New York Fire Insurance Co.	1832	1832	1925	R. A. Corroon.	P. A. Cosgrove.
New York Underwriters Insurance Co.	1925	1926	1925	R. M. Bissell.	A. R. Stoddart.
Niagara Fire Insurance Co.	1850	1850	1857	Otho E. Lane.	Charles A. Lung.
The North Carolina Home Insurance Co.	1869	1869	1917	Alexander Webb.	George P. Folk.
Northern Insurance Co. of New York	1897	1897	1897	William Brewster.	Theodore Plesner.
The North River Insurance Co.	1822	1822	1898	John A. Forster.	David G. Wakeman.
Northwestern Fire and Marine Insurance Co.	1906	1906	1917	John H. Griffin.	William Collins.
Northwestern National Insurance Co. of Milwaukee, Wis.	1869	1869	1872	Alfred F. James.	Lubin M. Stuart.
Ohio Farmers Insurance Co.	1848	1848	1920	F. H. Hawley.	D. W. Craze.
Orient Insurance Co.	1867	1867	1872	Henry W. Gray.	A. H. Murphy.
Pacific Fire Insurance Co.	1851	1851	1920	C. P. Meserole.	H. B. Lamy, Jr.
Patriotic Insurance Co. of America	1922	1923	1923	P. T. Kelsey.	Elliott Middleton.
The Pennsylvania Fire Insurance Co.	1825	1825	1871	Cecil F. Shalleross.	Robert Newbould.
Peoples National Fire Insurance Co. (Del.)	1908	1909	1909	George U. Tompkins.	B. B. Weaver.
Philadelphia Fire & Marine Insurance Co.	1923	1923	1923	Benjamin Rush.	John Kremer.
The Phoenix Insurance Co.	1854	1854	1859	Edward Milligan.	Henry P. Whitman.
The Pilot Reinsurance Co. of New York	1925	1925	1926	Carl Schreiner.	A. F. Sadler.
The Potomac Insurance Co. of the District of Columbia	1831	1831	1914	George W. White.	Alexander K. Phillips.
Presidential Fire & Marine Insurance Co.	1923	1924	1924	Harold M. O'Brien.	Frederick O'Brien.
Provident Washington Insurance Co.	1799	1799	1872	C. D. Dunlop.	W. H. Phillips.
Provident Fire Insurance Co. (N. H.)	1924	1924	1924	Gayle T. Forbush.	John Keating.
The Prudential Insurance Co. of Great Britain Located in New York	1922	1922	1922	C. A. Nottingham.	C. L. Purdin.
Queen Insurance Co. of America	1891	1891	1891	Nevett S. Bartow.	Sigourney F. Nininger.
The Reliance Insurance Co. of Philadelphia	1841	1844	1886	J. W. Cochran.	A. I. Voss.
Republic Fire Insurance Co.	1871	1871	1910	C. W. Gerwig.	N. A. Weed.
Rhode Island Insurance Co.	1905	1907	1907	Emil G. Pieper.	Tunis Johnson.
Richmond Insurance Co. of New York	1907	1907	1907	J. F. Smith.	David G. Wakeman.
Safeguard Insurance Co. of New York	1915	1915	1915	Henry W. Gray.	A. H. Murphy.
Security Insurance Co. of New Haven	1841	1841	1874	John W. Alling.	W. A. Thomson.
The Standard Fire Insurance Co.	1905	1910	1910	M. B. Brainard.	H. B. Anthony.
Standard Fire Insurance Co. of New Jersey	1868	1868	1913	Owen J. Prior.	William M. Crozer.
Star Insurance Co. of New York	1922	1922	1922	J. A. Kelsey.	George Z. Day.
St. Paul Fire and Marine Insurance Co.	1896	1897	1915	Harold Warner.	C. L. Purdin.
The Suyvesant Insurance Co.	1865	1865	1872	F. R. Bigelow.	J. C. McKown.
Superior Fire Insurance Co.	1850	1851	1922	J. S. Frelinghuysen.	G. F. Hutchings.
Transcontinental Insurance Co. (N. Y.)	1871	1871	1909	A. H. Trimble.	Edward Heer.
The Travelers Fire Insurance Co.	1925	1925	1925	H. A. Smith.	S. T. Maxwell.
Union Fire Insurance Co.	1923	1924	1925	Louis F. Butler.	L. Edmund Zacher.
United American Insurance Co. of Pennsylvania	1874	1874	1926	William T. Roberts.	Harold L. Abell.
United Firemen's Insurance Co. of Philadelphia	1873	1873	1911	C. H. Geiffuss.	E. P. Niebaum.
United States Fire Insurance Co.	1860	1861	1910	Perival Beresford.	Howard Tertuine.
United States Merchants & Shippers Insurance Co.	1824	1824	1912	J. Lester Parsons.	David G. Wakeman.
Universal Insurance Co.	1918	1918	1918	Douglas F. Cox.	C. J. Ziegler.
Utah Home Fire Insurance Co.	1921	1921	1921	Samuel Bird.	J. T. Byrne.
Victory Insurance Co. of Philadelphia	1886	1886	1918	Heber J. Grant.	A. L. Macdonald.
The Virginia Fire and Marine Insurance Co.	1919	1920	1920	J. W. Cochran.	E. L. Kelley.
Westchester Fire Insurance Co.	1832	1832	1906	Frederick E. Nolting.	B. C. Lewis, Jr.
Wheeling Fire Insurance Co.	1837	1870§	1889	Otto E. Schaefer.	C. B. Gaillard.
The World Fire and Marine Insurance Co.	1867	1867	1911	William F. Sufal.	C. E. Strauch.
	1921	1924	1924	Ralph B. Ives.	W. Ross McCoin.

* As an association.

† Reincorporated.

‡ Merged with the Assurance Company of America in 1926.

§ As a joint stock company.

TABLE 1. — *Fire and Marine Insurance Companies Authorized to Transact Business, etc.* — Concluded.

UNITED STATES BRANCHES, COMPANIES OF OTHER COUNTRIES.			Incorporated.		Commenced Business in U. S.	Admitted to Resident Manager or Attorney for United States, Mass.	
	Home Office.						
Alliance Assurance Co., Ltd.	London, England	.	1824	1911	Chubb & Son, New York, N. Y.		
The Atlas Assurance Co., Ltd.	London, England	.	1808	1886	Ronald R. Martin, New York, N. Y.		
The British America Assurance Co.	Toronto, Canada	.	1833	1874	Crum & Forster, New York, N. Y.		
British and Foreign Marine Insurance Co., Ltd.	Liverpool, England	.	1863	1876	W. L. H. Simpson, New York, N. Y.		
The British General Insurance Co., Ltd.	London, England	.	1904	1920	Henry W. Brown & Co., New York, N. Y.		
Caledonian Insurance Co.	Edinburgh, Scotland	.	1805	1890	R. C. Christopher, Hartford, Conn.		
The Century Insurance Co., Ltd.	London, England	.	1885	1891	Henry W. Brown & Co., New York, N. Y.		
Christiania General Insurance Co., Ltd. ("Storebrand")	Christiania, Norway	.	1847	1918	J. M. Wennstrom, New York, N. Y.		
Commercial Union Assurance Co. (Ltd.)	London, England	.	1861	1871	Whitney Palache, New York, N. Y.		
The Eagle, Star and British Dominions Insurance Co. Ltd.	London, England	.	1904	1916	Fred S. James & Co., New York, N. Y. (Fire). {Talbot, Bird & Co., Inc., New York, N. Y. (Marine).		
General Fire Assurance Co.	Paris, France	.	1819	1910	Fred S. James & Co., New York, N. Y.		
The Indemnity Mutual Marine Assurance Co., Ltd.	London, England	.	1826	1889	Appleton & Cox, Inc., New York, N. Y.		
The Law Union and Rock Insurance Co., Ltd.	London, England	.	1806	1897	Henry W. Gray, New York, N. Y.		
The Liverpool and London and Globe Insurance Co. Ltd.	Liverpool, England	.	1836	1848	{Harold Warner, New York, N. Y. {Armour Duncan Reid, New York, N. Y. {Frank H. Cauty, New York, N. Y. (Marine). {John H. Packard, New York, N. Y. (Fire). {Chubb & Son, New York, N. Y. (Marine). {Henry W. Gray, New York, N. Y.		
The London Assurance Corporation	London, England	.	1720	1872			
The London & Lancashire Insurance Co., Ltd.	London, England	.	1861	1879			
The London and Provincial Marine and General Insurance Co., Ltd.	London, England	.	1860	1920	Frank & Du Bois, New York, N. Y.		
London and Scottish Assurance Corp., Ltd.	London, England	.	1862	1914	{Horatio N. Kelsey, New York, N. Y. (Fire). {Appleton & Cox, Inc., New York, N. Y. (Marine).		
The Marine Insurance Co. Ltd.	London, England	.	1836	1884	Chubb & Son, New York, N. Y.		
The Netherlands Insurance Co., Est. 1845	The Hague, Holland	.	1845	1913	Harold W. Letton, Chicago, Ill.		
The New India Assurance Co., Ltd.	Bombay, India	.	1919	1921	Sumner Ballard, New York, N. Y.		
North British and Mercantile Insurance Co. Ltd.	London and Edinburgh	.	1809	1866	Cecil F. Shallcross, New York, N. Y.		
North China Insurance Co., Ltd.	Shanghai, China	.	1903	1912	Frank H. Cauty, New York, N. Y.		
The Northern Assurance Co. Ltd.	London, England	.	1836	1854	R. P. Barbour, New York, N. Y.		
Norwich Union Fire Insurance Society Ltd.	Norwich, England	.	1797	1877	{Hart Darlington, New York, N. Y. (Fire). {W. C. Spelman, New York, N. Y. (Marine).		
Osaka Marine and Fire Insurance Co., Ltd.	Osaka, Japan	.	1893	1921	Sumner Ballard, New York, N. Y.		
The Palatine Insurance Co., Ltd.	London, England	.	1900	1901	Whitney Palache, New York, N. Y.		
Phoenix Assurance Co., Ltd.	London, England	.	1782	1879	{Percival Beresford, New York, N. Y. (Fire). {W. C. Spelman, New York, N. Y. (Marine).		
Prudential Re- and Coinsurance Co. Ltd.	Zurich, Switzerland	.	1875	1918	Rodney Davis, New York, N. Y.		
Queensland Insurance Co., Ltd.	Sydney, N. S. W., Australia	.	1886	1918	W. J. Comans, New York, N. Y.		
Royal Insurance Co. Ltd.	Liverpool, England	.	1845	1851	Frederick B. Kellam, New York, N. Y.		
The Royal Exchange Assurance	London, England	.	1720	1891	{Gayle T. Forbush, New York, N. Y. (Fire). {Appleton & Cox, Inc., New York, N. Y. (Marine).		
The Reinsurance Co. "Salamandra"	Copenhagen, Denmark	.	1918	1919	Meinel & Wemple, Inc., New York, N. Y.		

The Scottish Union and National Insurance Co.	.	.	.	.	1824	1880	J. H. Vreeland, Hartford, Conn.
The Sea Insurance Co., Ltd.	.	.	.	.	1875	1926	Chubb & Son, New York, N. Y.
"Skandinavia" Insurance Co. Ltd.	.	.	.	.	1899	1916	Sumner Ballard, New York, N. Y.
Standard Marine Insurance Co. Ltd.	.	.	.	.	1871	1912	Roberts & Ebert, Inc., New York, N. Y.
	.	.	.	.			{James M. Hare } New York, N. Y.
The State Assurance Co. Ltd.	.	.	.	.	1891	1898	{William Hare }
Sun Insurance Office Ltd.	.	.	.	.	1710	1882	P. T. Kelsey, New York, N. Y.
The Svea Fire and Life Insurance Co., Ltd.	.	.	.	.	1866	1896	J. M. Wennstrom, New York, N. Y.
Swiss Re-insurance Co.	.	.	.	.	1863	1910	Percival Beresford, New York, N. Y.
	.	.	.	.			{Frank H. Cauty }
Thames and Mersey Marine Insurance Co., Ltd.	.	.	.	.	1862	1883	{Harry W. Spicer }
Tokio Marine and Fire Insurance Co. Ltd.	.	.	.	.	1879	1917	{Johnson & Higgins, Inc., New York, N. Y. (Fire).
Union Assurance Society Ltd.	.	.	.	.	1907	1912	{Appleton & Cox, Inc., New York, N. Y. (Marine).
	.	.	.	.			{Whitney Palache, New York, N. Y.
Union Insurance Society of Canton, Ltd.	.	.	.	.	1835	1919	{Marsh & McLennan, Chicago, Ill. (Fire).
The Union Fire Insurance Co.	.	.	.	.	1828	1910	{W. J. Roberts, New York, N. Y. (Marine).
The Union Marine Insurance Co. Ltd.	.	.	.	.	1863	1904	Emil G. Pieper, Providence, R. I.
The Union and Phenix Espanol Insurance Co.	.	.	.	.	1864	1910	W. C. Spelman, New York, N. Y.
The Urbaine Fire Insurance Co.	.	.	.	.	1838	1913	Fester, Fothergill & Hartung, New York, N. Y.
	.	.	.	.			Fred S. James & Co., New York, N. Y.
The Western Assurance Co.	.	.	.	.	1851	1873	{Crum & Forster, New York, N. Y. (Fire).
The World Auxiliary Insurance Corp. Ltd.	.	.	.	.	1919	1920	{Appleton & Cox, Inc., New York, N. Y. (Marine).
The Yorkshire Insurance Co., Ltd.	.	.	.	.	1825	1911	{Marsh & McLennan, Chicago, Ill.
	.	.	.	.			{Frank & Du Bois, New York, N. Y.

TABLE 2. — *Income, Disbursements, Premiums, Losses, Assets, Liabilities and Surplus to Policyholders, Dec. 31, 1926.*

COMPANIES.		Income.	Disbursements.	Net Premiums.	Net Losses Paid.	Admitted Assets.	Liabilities.	Surplus to Policyholders.
<i>Massachusetts Mutual Companies Other than Manufacturers'.</i>								
Ablington		\$198,414	\$176,165	\$173,888	\$72,854	\$343,711	\$193,418	\$150,293
Allied American		224,866	162,709	194,383	42,339	497,302	157,270	340,032
Annisquam		8,337	6,728	7,058*	2,943	24,979	8,477	16,502
Associated Merchants		18,408	20,602	17,426	12,478	20,242	11,707	8,535
Attleborough		19,510	15,890	16,355	4,951	58,511	28,311	30,200
Automobile		232,608	218,709	215,188	47,145	183,009	109,765	73,244
Barnstable County		87,445	73,026	73,176	21,699	322,808	100,836	221,972
Bay State		25,547	24,173	23,119	9,212	40,867	29,980	10,887
Beacon		55,079	56,056	49,452	21,275	64,698	46,286	18,412
Berkshire		575,477	608,670	545,984	299,144	645,308	539,498	105,810
Cambridge		202,142	164,280	164,280	95,338	269,813	189,717	80,096
Citizens		102,330	94,833	94,142	42,359	175,521	90,873	84,648
Dedham		68,689	72,275	50,264	20,996	227,933	85,097	142,836
Dorchester		124,863	114,329	104,978	48,160	416,898	153,126	263,772
Federal		33,070	22,670	26,165	10,027	150,391	12,837	137,554
Fitchburg		642,062	676,715	594,025	298,973	665,288	486,048	179,240
Gloucester		32,773	26,540	22,608†	17,735	19,947	7,459	12,488
Gran Dealers		444,417	421,772	389,998	134,331	344,832	251,665	93,167
Groveland		29,190	29,191	14,064†	6,130	208	3,510	—
Hampshire		75,881	77,204	70,674	37,614	121,006	74,892	46,114
Hingham		193,852	167,585	164,443	63,049	564,564	234,722	329,842
Holyoke		564,471	491,357	493,745	164,155	1,327,599	560,946	766,653
Lowell		106,472	110,210	86,462	41,620	213,723	130,024	83,699
Lumber		1,305,120	1,120,079	86,462	364,096	2,680,113	575,263	2,104,850
Lynn Mfrs. and Merchants		29,026	24,008	19,471	6,688	151,327	23,453	127,874
Lynn Mutual		161,027	140,339	145,755	56,575	292,265	153,535	138,730
Merchants and Farmers		189,160	195,170	172,402	73,383	391,832	225,512	166,320
Merrimack		832,445	882,429	729,256	415,634	1,031,890	851,497	180,393
Middlesex		492,275	448,287	428,401	163,356	924,172	479,611	444,561
Mutual Fire		42,960	33,475	21,988	6,052	440,129	60,710	379,419
Mutual Protection		64,148	72,932	54,527	37,230	126,335	66,503	59,832
Newburyport		6,319	5,206	3,096	288	60,543	57,88	54,765
Norfolk		160,957	147,214	114,048	47,414	938,602	212,923	725,679
Quincy		473,624	410,779	407,430	144,605	1,537,414	505,326	1,032,088
Salem		77,845	81,464	68,686	31,446	124,714	68,657	56,067
South Danvers		113,642	100,335	101,963	42,846	174,787	97,306	77,481
Traders and Mechanics		243,828	206,549	190,483	84,335	665,188	280,377	384,811
United Mutual		1,387,571	1,124,149	1,311,165	441,712	1,703,354	895,424	807,930
West Newbury		14,831	14,857	2,225†	2,461	176	5,918	—
Worcester Mutual		409,385	321,884	322,562	106,424	1,811,413	466,560	1,344,853
Totals		\$10,101,075	\$9,213,693	\$8,758,597	\$3,539,072	\$13,753,412	\$8,480,827	\$11,281,829

Mutual Companies of Other States Other than Manufacturers'.

Atlantic Mutual	\$4,626,267	\$3,615,471	\$3,120,939	\$846,184	\$18,731,754	\$9,352,255	\$9,379,469
Automobile Mutual	864,731	705,083	741,904	116,789	2,289,222	389,453	1,899,769
Central Manufacturers	2,558,067	2,455,786	2,450,685	969,988	3,195,142	1,647,389	1,547,803
Concord Mutual	147,955	80,592	82,103	25,429	549,673	94,884	454,779
Fidelity Mutual	133,155	128,025	123,617	164,955	221,053	109,562	111,491
Glen Cove Mutual	337,708	320,981	302,736	164,955	501,974	259,238	242,736
Grain Dealers National	1,379,449	1,028,620	1,094,730*	529,796	2,303,849	1,101,017	1,202,832
Hardware Dealers	2,727,793	2,327,074	2,634,718	803,606	2,596,459	1,920,546	675,913
Indiana Lumbermen's	1,235,386	1,135,922	1,135,302	367,811	2,053,097	662,260	1,390,837
Iowa Mutual	623,560	486,772	592,790	229,754	698,557	507,180	191,377
Lumbermen's Mutual	1,772,644	1,674,939	1,664,895	602,586	1,936,624	1,156,017	780,607
Mansfield Mutual	137,885	134,593	129,162	57,613	235,739	152,102	150,102
Manufacturers and Merchants	176,538	168,137	68,272	50,272	591,723	185,637	439,590
Merchants and Manufacturers	171,843	176,553	161,171	74,385	270,074	130,594	139,480
Millers Mutual (Ill.)	1,233,339	1,084,542	1,170,014	416,820	1,541,725	719,713	822,012
Millers Mutual (Pa.)	340,266	290,534	290,454†	162,236	1,058,734	301,292	757,442
Millers Mutual (Texas)	985,992	931,027	942,979	476,985	941,205	648,962	292,243
Mill Owners Mutual (Iowa)	2,031,938	1,925,221	1,912,055	888,026	2,289,178	1,338,706	950,472
Minnesota Implement	2,632,079	2,472,533	2,531,045	850,558	2,490,590	1,885,983	604,607
Mutual Fire (Me.)	96,084	89,167	75,024	38,557	360,160	95,817	264,343
National Implement	778,677	659,329	739,958	243,753	762,304	641,203	121,101
National Mutual (Ohio)	400,582	416,781	387,616	202,980	384,690	251,130	133,560
National Retailers	535,057	431,521	529,756	179,886	580,031	383,620	196,411
Northwestern Mutual	4,653,891	4,150,235	4,494,843	1,707,825	3,743,174	3,324,677	418,497
Ohio Hardware	620,952	533,152	602,446	215,647	609,156	414,787	194,369
Ohio Mutual	152,857	156,016	135,682	65,329	405,099	85,619	319,480
Pawtucket Mutual	651,076	651,678	597,284	287,524	994,085	643,912	350,173
Pennsylvania Lumbermen's	1,169,044	963,686	986,877	323,786	2,489,894	533,222	1,956,672
Pennsylvania Millers	687,321	640,259	621,351	395,376	1,516,915	456,207	1,060,708
Phoenix Mutual	170,480	114,964	111,252	46,934	405,090	166,718	238,372
Providence Mutual	224,976	158,683	127,246	43,959	1,337,600	275,011	1,062,589
Retail Hardware	2,875,189	2,350,516	2,726,721	781,468	3,356,494	1,903,619	1,452,875
Union Mutual	99,348	86,382	65,584	16,618	527,020	168,883	358,137
Totals	\$37,240,129	\$32,545,374	\$33,357,211	\$12,245,564	\$61,968,084	\$31,807,206	\$30,160,878

Massachusetts Manufacturers' Mutuals.

Arkwright	\$3,908,349	\$3,712,885	\$3,526,751	\$198,306	\$7,090,827	\$2,677,613	\$4,413,214
Boston Manufacturers	5,362,459	5,222,353	4,864,952	244,461	8,992,537	3,628,601	5,363,936
Cotton and Woolen	955,018	876,144	880,041	59,312	1,743,005	691,401	1,051,604
Fall River Manufacturers	1,541,378	1,509,505	1,416,277	72,589	2,435,795	1,034,205	1,401,590
Industrial	486,872	436,184	446,899	23,507	953,980	342,051	611,929
Paper Mill	493,582	489,459	455,436	28,212	782,962	315,102	467,860
Rubber Manufacturers	893,225	801,111	822,472	45,713	1,673,013	645,769	1,027,244
Worcester Manufacturers	1,629,053	1,572,058	1,523,791	72,132	2,492,042	1,101,666	1,390,376
Totals	\$15,269,936	\$14,619,699	\$13,937,219	\$744,232	\$26,164,161	\$10,436,408	\$15,727,753

Manufacturers' Mutuals of Other States.

American Mutual	\$1,252,249	\$1,137,555	\$1,102,918	\$86,528	\$2,671,964	\$1,093,717	\$1,578,247
Blackstone Mutual	2,079,722	1,950,921	1,875,142	139,166	4,037,278	1,721,202	2,316,076
Enterprise Mutual	1,250,481	1,137,511	1,102,918	86,528	2,644,351	1,093,679	1,550,672
Fremont Mutual	3,167,230	3,047,779	2,840,664	210,445	5,871,726	2,651,805	3,219,921

* Includes assessments on premium notes.

† Assessments on premium notes.

‡ Includes assessments and guarantee deposits.

TABLE 2. — *Income, Disbursements, Premiums, Losses, etc. — Continued.*

P.D. 9, Part I.

COMPANIES.		Income.	Disbursements.	Net Premiums.	Net Losses Paid.	Admitted Assets.	Liabilities.	Surplus to Policyholders.
<i>Manufacturers' Mutuals of Other States — Concluded.</i>								
Hope Mutual	.	\$885,583	\$845,805	\$819,868	\$59,761	\$1,657,791	\$733,433	\$924,358
Keystone Mutual	.	565,080	531,165	531,165	35,139	772,595	404,474	368,121
Manton Mutual	.	511,946	482,980	482,807	32,882	684,282	355,655	328,627
Manufacturers' Mutual	.	2,080,805	1,895,448	1,838,197	144,215	4,543,756	1,822,293	2,721,463
Mechanics Mutual	.	1,280,861	1,137,305	1,102,918	86,535	2,905,726	1,093,848	1,811,878
Mercantile Mutual	.	547,592	408,997	506,867	33,048	886,297	451,068	434,329
Merchants Mutual	.	1,147,489	1,066,705	1,033,840	78,490	2,240,127	970,818	1,269,309
Mill Owners Mutual (Ill.)	.	467,658	402,158	426,891	30,061	790,712	395,189	395,523
Narragansett Mutual	.	285,733	206,586	264,958	14,477	472,397	234,735	237,672
National Mutual (Pa.)	.	198,109	184,951	187,751	9,238	247,268	127,642	119,626
Philadelphia Manufacturers	.	1,028,645	980,080	947,867	65,048	1,742,214	778,517	963,697
Protection Mutual	.	765,892	663,364	701,743	56,107	1,305,799	626,691	679,108
Rhode Island Mutual	.	2,096,259	1,894,883	1,838,197	144,228	4,790,444	1,823,282	2,967,162
Standard Mutual	.	253,860	251,453	230,826	17,892	354,432	182,924	171,508
State Mutual	.	2,524,300	2,271,963	2,205,837	173,093	5,753,325	2,187,245	3,566,080
What Cheer Mutual	.	919,455	848,018	848,925	60,730	1,759,200	752,595	1,006,605
Totals	.	\$23,308,958	\$21,376,798	\$20,890,299	\$1,563,611	\$46,131,684	\$19,501,702	\$26,629,982
<i>Massachusetts Stock Companies.</i>								
Boston	.	\$7,932,925	\$7,209,914	\$7,187,296	\$3,704,037	\$17,036,722	\$9,006,383	\$8,030,339
Employers'	.	2,159,859	2,051,700	2,037,117	1,090,989	3,492,813	1,978,729	1,514,084
Massachusetts Fire and Marine	.	511,960	386,249	414,595	170,320	1,986,078	599,444	1,386,634
New England	.	451,822	643,622	-242,646	120,313	644,037	179,062	464,975
Old Bay State	.	2,020	4,163	-	2,411	30,397	3,159	27,238
Old Colony	.	2,395,338	1,924,198	2,122,437	1,014,033	6,556,386	2,487,222	4,069,162
Sentinel	.	268,829	159,235	222,692	70,657	1,246,301	140,668	1,105,633
Springfield Fire and Marine	.	17,150,284	14,839,396	16,001,253	7,577,529	28,791,472	17,289,116	11,502,356
Totals	.	\$30,872,737	\$27,218,477	\$27,742,744	\$13,750,289	\$59,784,206	\$31,683,755	\$28,100,421
<i>Stock Companies of Other States.</i>								
Aetna	.	\$30,151,960	\$29,623,419	\$28,177,808	\$15,589,363	\$48,973,173	\$32,066,506	\$16,906,667
Agricultural	.	6,339,138	5,634,110	5,789,668	2,850,664	10,475,468	7,044,503	3,430,965
Albany	.	833,829	705,285	743,817	1,337,049	2,059,195	889,272	1,169,923
Allemania	.	2,927,939	2,770,654	2,679,608	1,407,429	4,532,031	3,158,319	1,373,712
Alliance	.	4,018,836	3,577,851	3,651,835	1,696,382	7,780,531	4,160,345	3,620,186
Allied Fire	.	84,819	84,819	95,770	27,802	407,684	62,708	344,876
American (N. J.)	.	16,053,282	14,071,569	14,008,871	6,699,446	26,034,024	17,635,554	8,398,470
American Alliance	.	2,010,922	1,664,130	1,590,863	690,566	7,728,751	2,052,445	5,676,306
American Central	.	5,927,681	5,653,812	5,408,056	2,977,797	9,496,547	6,305,051	3,191,496
American Druggists'	.	464,331	374,261	399,619	141,605	1,663,551	267,054	1,395,597
American Eagle	.	8,070,180	6,615,434	7,217,163	3,573,178	11,373,382	7,857,130	3,516,252
American Equitable	.	4,970,141	4,060,615	2,404,899	1,423,050	4,931,069	3,365,663	1,565,406
American Lloyds, Inc.	.	461,098	335,449	421,860	153,547	852,428	400,979	451,449
American National	.	645,334	518,844	590,682	246,409	1,282,147	491,199	790,948
American Union	.	329,195	187,821	261,557	68,558	1,747,822	373,587	1,374,235
Automobile	.	28,124,292	27,827,051	16,299,636	18,823,243	25,204,649	18,833,413	6,371,236

Baltimore American	2,111,189	1,509,641	1,867,135	647,593	4,178,345	1,784,615	2,393,730
Bankers and Shippers	4,044,995	4,249,216	3,729,206	2,108,812	5,368,404	3,326,465	2,041,339
Buffalo	2,186,267	1,912,346	1,912,346	882,080	5,288,001	2,555,722	2,732,279
Caledonian-American	401,855	344,276	362,502	146,362	1,037,016	478,833	558,183
California	3,089,382	2,679,724	2,833,917	1,254,251	4,742,118	3,003,088	1,739,030
Camden	6,131,465	5,714,197	5,286,121	2,927,842	10,864,854	6,320,738	4,544,116
Capital	201,468	322,724	—	4,858	723,370	733	722,637
Central	1,214,276	985,443	809,890	288,971	3,640,569	1,324,424	2,316,145
Chicago Fire and Marine	1,449,073	1,432,341	1,303,211	691,378	2,654,392	1,480,091	1,174,301
Citizens (Mo.)	644,122	706,054	608,134	397,267	1,244,753	862,398	382,355
City	78,653	110,033	—	12,175	941,598	14,920	926,678
City of New York	3,609,247	3,230,513	3,262,646	1,798,189	5,671,331	3,338,910	2,332,421
Columbia (N. J.)	1,290,326	1,071,293	1,110,778	520,062	2,825,576	1,104,326	1,721,250
Columbia (Ohio)	459,029	321,292	382,508	157,992	1,706,058	426,591	2,279,467
Columbian National	823,540	778,556	665,539	281,005	1,739,798	876,469	863,329
Commerce	1,728,003	1,118,954	1,411,610	581,970	3,519,584	1,477,105	2,042,479
Commercial Union (N. Y.)	2,065,328	1,999,125	1,947,898	1,010,382	3,018,088	2,275,517	742,571
Commonwealth	3,338,303	3,055,525	3,099,144	1,456,776	6,745,448	3,690,859	3,054,589
Concordia	4,150,595	4,271,427	3,676,114	2,028,228	6,575,515	5,130,704	1,444,811
Connecticut	8,377,801	7,570,711	7,708,572	3,876,392	16,132,087	9,183,448	6,948,639
Continental	30,485,690	27,375,639	24,929,795	13,639,521	71,448,568	35,450,743	36,018,825
County	1,011,728	897,288	899,669	448,754	2,248,129	1,156,153	1,091,976
Delaware	486,251	373,529	412,063	189,215	1,681,732	1,230,745	1,230,745
Detroit Fire and Marine	1,955,238	1,711,172	1,523,810	726,907	4,020,350	1,857,391	2,162,959
Dixie	449,686	425,811	372,829	236,738	1,568,026	367,766	1,200,260
Dubuque Fire and Marine	2,288,511	1,976,380	2,038,414	815,280	4,647,202	2,906,294	1,740,908
Bagle (N. J.)	3,029,659	2,243,995	2,409,669	1,239,383	3,741,314	2,294,415	1,446,899
Bagle (N. Y.)	561,362	464,579	508,961	217,540	1,697,000	611,719	1,085,281
East and West	653,777	441,660	542,921	225,484	1,971,009	687,384	1,283,625
Equitable Fire and Marine	1,808,997	1,565,787	1,541,714	778,631	5,272,175	1,815,715	3,456,460
Equity Fire	342,972	216,975	266,430	109,000	811,780	175,976	635,804
Eureka-Security	1,251,491	1,022,903	980,586	389,608	2,609,933	1,336,229	1,273,704
Excelsior	182,224	149,296	156,178	59,732	550,855	120,021	430,834
Export	1,118,763	599,635	583,435	209,429	2,200,008	1,997,862	1,997,862
Farmers	995,297	865,501	902,484	472,778	2,140,818	1,099,018	1,041,800
Federal	4,020,781	3,487,817	3,554,800	1,671,008	10,321,175	4,998,857	5,322,318
Fidelity-Union	830,075	781,506	740,924	422,899	2,245,689	881,589	1,364,101
Fire Association	25,045,709	26,890,549	20,301,125	11,352,663	55,057,444	28,432,398	26,625,046
Firemen's Fund	11,436,326	10,186,046	10,283,032	4,864,309	22,126,988	12,467,268	9,659,730
Fireman's (D. C.)	21,641,339	21,011,309	20,322,659	11,528,781	31,299,619	21,520,854	9,778,765
Firemen's (N. J.)	214,197	179,202	138,770	42,348	634,481	215,084	419,397
First American	12,258,472	11,647,056	10,110,708	5,048,644	21,382,411	11,551,858	9,830,553
Franklin	846,370	580,840	601,209	282,099	3,141,046	898,697	2,242,349
Franklin National	5,424,255	4,488,847	4,945,068	2,187,241	11,005,350	6,683,372	4,321,978
General Exchange	423,439	203,046	377,311	64,360	1,278,042	459,854	818,188
Girard Fire and Marine	7,221,958	3,003,583	7,066,490	2,132,973	6,608,403	5,236,264	1,372,141
Globe	2,574,113	2,612,400	2,612,400	1,331,321	6,178,033	3,821,236	2,356,797
Globe and Rutgers	2,860,833	2,612,400	2,612,400	1,331,321	6,178,033	3,821,236	2,356,797
Granite State	8,399,045	8,304,752	4,226,877	16,145,673	10,054,920	6,090,753	6,090,753
Great American	9,393,745	8,399,045	634,139	291,876	1,457,076	855,640	601,436
Great Lakes	679,425	30,785,267	29,870,516	18,963,572	69,487,194	42,923,413	26,563,781
Granite State	34,983,168	1,232,514	1,291,810	633,035	2,728,564	1,567,374	1,161,190
Great American	22,770,315	21,174,382	19,996,599	10,028,729	53,216,974	23,110,446	30,106,522
Great Lakes	641,616	596,044	420,048	242,319	1,391,372	692,875	698,497

TABLE 2. — *Income, Disbursements, Premiums, Losses, etc.* — Continued.

COMPANIES.	Income.	Disbursements.	Net Premiums.	Net Losses Paid.	Admitted Assets.	Liabilities.	Surplus to Policyholders.
<i>Stock Companies of Other States — Concluded.</i>							
Guaranty Fire	\$749,099	\$417,697	\$610,178	\$143,085	\$1,348,347	\$479,751	\$868,596
Hampton Roads	380,786	442,507	339,478	235,093	732,154	414,080	318,074
Hanover	5,548,809	4,820,490	4,890,135	2,308,338	11,129,850	5,901,536	5,228,314
Hartford	55,989,091	60,295,897	52,841,455	33,224,997	82,014,767	57,436,304	24,578,463
Home	53,288,034	49,281,341	48,157,362	25,391,346	92,616,166	51,536,583	41,079,583
Home Fire and Marine	2,496,817	2,496,817	2,596,945	1,186,346	5,454,858	3,005,650	2,449,208
Honestead	173,406	53,436	116,891	9,481	524,734	135,657	389,077
Hudson	2,641,595	2,157,544	2,474,243	1,083,482	3,598,435	2,364,028	1,234,407
Imperial Assurance	1,460,759	1,227,844	1,217,854	607,819	3,482,110	1,306,881	2,175,229
Importers and Exporters	3,642,584	2,795,813	3,127,291	1,368,554	4,463,010	2,681,911	1,781,099
Ins. Co. of North America	477,657	347,370	443,045	108,936	871,195	385,142	486,053
Ins. Co. of State of Pa.	36,240,487	33,322,575	33,793,435	15,553,187	63,130,497	35,973,138	27,157,359
International	2,808,191	2,441,935	2,442,396	1,287,186	6,427,036	3,318,830	3,108,206
Inter-Ocean	5,584,430	5,236,531	5,158,865	3,327,707	7,871,824	5,328,360	2,543,464
Inter-State	1,462,309	1,454,197	1,372,633	547,805	2,569,928	1,625,363	944,565
Liberty Bell	403,481	404,354	3,131	3,131	403,549	4,797	398,752
Lumbermen's (Pa.)	626,881	615,180	570,358	398,848	1,092,647	527,102	565,545
Manhattan Fire and Marine	1,832,446	944,135	1,154,691	304,654	4,314,341	1,571,925	2,742,416
Maryland	576,273	495,801	524,247	230,366	1,451,994	548,332	903,662
Mechanics	565,231	467,878	520,664	238,110	1,177,790	329,991	847,799
Mechanics and Traders'	2,451,566	2,102,107	2,263,017	1,100,201	4,786,320	3,305,381	1,480,939
Mercantile	1,964,780	1,635,884	1,814,033	857,062	3,844,781	2,045,593	1,799,188
Mercantile Fire (Colo.)	3,526,726	3,164,053	3,297,388	1,487,945	6,234,220	3,591,700	2,642,520
Mercantile Fire (N. Y.)	694,723	574,418	594,292	254,740	1,377,299	729,203	648,096
Mercantile Fire (R. I.)	5,361,816	5,065,443	4,254,314	2,074,802	9,895,020	5,093,808	4,801,212
Mercury	1,410,074	1,133,463	1,136,154	553,506	2,121,335	1,031,420	1,089,915
Michigan Fire and Marine	1,387,755	763,955	1,031,157	435,414	2,028,935	864,693	1,164,241
Michigan Millers	1,336,232	1,355,938	1,223,004	718,553	2,449,499	1,560,296	889,203
Millers National	2,476,886	2,264,637	2,330,579*	1,200,784	3,234,934	2,149,553	1,085,381
Minneapolis Fire and Marine	2,614,413	2,457,206	2,406,283*	1,310,268	4,603,181	2,548,110	2,057,071
Minneapolis Fire and Marine	6,834,423	5,989,309	5,843,393	2,882,820	12,198,121	7,241,019	4,957,102
Minneapolis Fire and Marine	226,132	316,324	—	—	1,062,431	254,715	807,716
National Fire	24,128,454	21,149,917	22,304,634	10,276,016	41,210,733	26,910,881	14,299,852
National Fire and Marine	3,709,621	3,520,419	3,392,092	1,683,684	5,684,019	4,325,506	1,358,513
National Guaranty	203,899	70,077	73,172	3,227	740,347	78,286	662,061
National Liberty	10,894,747	8,744,921	8,818,797	4,181,009	19,112,823	10,850,114	8,262,709
National Security	471,182	381,047	414,839	200,066	1,241,148	435,015	806,133
National Union	14,842,403	12,540,959	12,493,585	6,289,724	16,400,875	11,636,072	4,764,803
Newark Fire	4,360,484	3,588,772	3,986,518	1,936,905	7,574,121	4,486,521	3,087,600
New Brunswick	993,049	970,040	923,379	451,802	1,613,467	1,111,370	502,097
New Hampshire	6,487,429	6,387,390	5,582,757	2,860,541	13,679,306	6,994,595	6,684,711
New Jersey	2,337,577	2,172,614	2,101,635	1,176,048	3,373,058	1,875,700	1,497,358
New York Fire	545,802	560,473	389,390	150,007	926,415	402,297	524,118
New York Underwriters	1,327,188	742,651	1,049,881	284,880	5,575,588	610,300	4,965,088
Niagara	13,151,330	11,987,132	12,018,055	6,234,812	22,508,469	13,405,642	9,102,827

North Carolina Home	746,307	604,391	644,203	1,759,436	709,241	1,050,195
Northern (N. Y.)	3,990,674	3,688,458	3,575,824	7,493,726	3,998,423	3,495,303
North River	12,639,966	11,457,936	11,183,988	18,115,035	11,647,676	6,467,359
Northwestern Fire and Marine	7,248,341	7,238,364	6,081,134	2,154,424	1,406,794	747,630
Northwestern National	6,512,762	5,401,611	5,197,535	14,031,716	8,993,747	5,037,969
Ohio Farmers	3,143,035	3,005,635	2,966,393	1,501,615	3,686,251	1,084,267
Ghent	3,120,349	2,805,209	2,785,712	7,647,778	4,054,026	3,593,752
Pacific	3,613,051	3,129,628	3,381,801	1,711,744	3,213,052	2,134,234
Patriotic	1,014,256	943,249	963,152	496,165	1,126,052	720,170
Peoples National	7,117,347	6,325,271	6,519,379	14,912,216	8,978,721	5,933,495
Pennsylvania	1,509,213	1,230,881	1,257,821	583,922	1,536,674	1,503,150
Philadelphia Fire and Marine	2,045,636	1,751,229	1,902,392	3,039,824	2,117,428	2,253,081
Phoenix	14,510,834	13,333,460	12,774,205	36,726,181	15,547,343	21,178,838
Pilot	1,481,504	612,720	1,048,181	2,169,320	765,741	1,403,579
Potomac	1,611,906	1,094,187	1,492,217	2,789,888	1,200,756	1,589,132
Presidential	7,093,995	685,880	637,228	1,230,954	610,627	620,327
Providence Washington	8,178,017	8,149,639	7,226,965	15,435,915	6,958,853	8,477,062
Provident	136,010	139,335	141,162	1,218,861	129,834	1,089,027
Prudential	2,137,090	1,599,179	2,022,014	894,291	2,012,162	1,246,408
Queen	10,556,900	9,845,979	9,644,090	21,402,479	11,302,407	10,100,072
Reliance	1,243,906	1,036,067	845,084	3,130,356	1,608,422	1,521,934
Republic	1,213,313	1,287,694	1,120,028	1,788,117	1,311,334	476,783
Rhode Island	3,417,350	3,086,489	2,939,863	5,039,334	3,274,377	1,764,957
Richmond	1,593,519	1,467,200	1,457,020	2,649,446	1,518,224	1,131,222
Safeguard	672,551	559,970	595,984	1,971,358	888,536	1,082,822
Security	7,216,829	6,802,305	6,013,411	3,134,991	6,599,518	4,149,994
Standard Fire (Conn.)	1,201,950	1,159,707	1,077,533	3,155,436	1,419,402	1,736,034
Standard Fire (N. J.)	1,540,855	1,336,373	1,215,832	2,725,904	1,579,638	1,140,266
Standard (N. Y.)	1,127,456	740,169	912,870	3,446,071	1,003,487	2,442,584
Star	2,456,229	2,444,009	2,197,401	4,868,119	2,648,766	2,219,353
St. Paul Fire and Marine	16,727,121	14,113,357	15,560,606	26,651,549	15,041,827	11,609,722
Stuyvesant	3,043,254	2,693,510	2,357,182	4,282,212	2,648,500	1,633,712
Superior	3,349,364	3,248,225	2,958,956	5,013,936	3,518,732	1,495,204
Transcontinental	493,583	269,540	446,931	1,274,489	472,683	801,806
Travelers	10,409,718	6,040,805	8,226,744	9,563,691	7,032,890	2,530,861
Union Fire	519,332	575,089	443,589	811,720	418,285	393,435
United American	583,993	519,564	522,945	1,204,827	693,556	511,271
United Firemen's	1,397,929	1,177,445	1,190,329	3,171,067	1,726,310	1,444,757
United States Fire	17,897,175	15,555,689	15,819,737	27,451,307	17,509,547	9,941,760
U. S. Merchants and Shippers	3,479,347	3,152,341	3,154,710	5,335,216	3,057,595	2,277,621
Universal	955,013	881,862	829,097	1,707,603	883,569	824,034
Utah Home	531,760	575,850	371,731	1,794,863	570,554	1,224,309
Victory	1,281,667	1,072,988	985,440	2,875,077	1,357,931	1,517,146
Virginia Fire and Marine	1,428,446	1,387,865	1,266,737	3,473,075	1,692,658	1,780,417
Wachester	8,421,392	8,670,408	7,803,007	13,294,950	8,898,185	4,396,765
Wheeling	458,870	420,279	417,239	880,666	517,613	363,053
World Fire and Marine	1,923,781	1,564,588	1,831,707	3,086,513	1,742,079	1,344,434
Totals	\$845,288,808	\$769,679,676	\$732,011,766	\$386,933,016	\$1,484,774,790	\$848,576,906

* Includes assessments and guarantee deposits.

TABLE 2. — *Income, Disbursements, Premiums, Losses, etc. — Concluded.*

COMPANIES.	Income.	Disbursements.	Net Premiums.	Net Losses Paid.	Admitted Assets.	Liabilities.	Surplus to Policyholders.
<i>United States Branches, Companies of Other Countries.</i>							
Alliance Assurance	\$946,295	\$860,708	\$848,671	\$415,744	\$1,758,372	\$1,096,047	\$662,325
Atlas Assurance	4,345,799	3,950,857	3,998,892	2,011,223	6,891,598	4,588,533	2,303,065
British America	2,271,090	2,082,348	1,995,438	1,159,055	3,073,509	2,127,560	945,949
British and Foreign Marine	1,531,243	1,683,330	751,076	190,298	3,055,529	1,034,476	2,021,053
British General	1,101,848	1,059,818	1,007,864	639,008	1,852,110	871,008	981,102
Caledonian	3,341,775	3,307,555	3,145,356	1,630,172	4,654,067	3,411,736	1,242,331
Century	1,660,053	1,426,197	1,561,097	819,823	2,375,041	1,261,066	1,113,975
Christiania, General	3,874,638	3,014,960	3,615,517	1,623,235	4,239,906	3,391,448	848,458
Commercial Union Assurance	12,745,050	11,656,710	11,248,562	5,544,840	16,336,327	11,335,152	5,031,175
Eagle, Star and British	4,381,347	4,124,333	3,986,981	2,346,628	5,966,644	4,090,108	1,876,536
General Fire	541,337	645,410	492,149	288,999	1,038,769	541,888	496,881
Indemnity Mutual	752,511	768,403	702,196	359,953	1,293,473	519,616	773,857
Law Union and Rock	1,106,357	1,019,638	1,003,813	500,553	2,543,783	1,391,091	1,152,692
Liverpool and London and Globe	13,065,810	13,704,993	11,990,250	7,195,402	19,295,715	14,660,279	4,635,436
London Assurance	5,419,656	5,487,513	5,036,640	2,445,100	8,785,628	6,021,725	2,763,903
London and Lancashire	4,177,981	4,270,530	3,591,031	1,820,177	9,129,426	4,988,985	4,140,441
London and Provincial	680,846	657,994	619,199	314,261	1,049,922	581,196	468,726
London and Scottish	1,542,847	1,428,106	1,282,118	714,183	2,212,722	1,405,744	806,978
Marine	3,124,177	2,924,027	2,453,736	628,069	4,586,831	2,821,751	1,765,080
Netherlands	866,556	823,503	596,813	449,223	1,476,978	771,897	705,081
New India	1,226,851	1,467,399	1,172,785	1,041,246	1,710,194	1,204,163	506,031
North British and Mercantile	9,655,538	8,958,042	9,028,762	4,283,488	16,272,980	10,250,376	6,022,104
North China	248,353	280,182	166,148	143,843	1,116,202	164,129	952,073
Northern Assurance	6,028,522	5,484,173	5,580,293	2,732,933	9,441,282	6,749,627	2,691,655
Norwich Union	4,725,047	4,882,127	4,345,587	2,227,070	7,551,378	5,199,822	2,351,556
Osaka	101,481	509,894	43,865	429,623	661,406	122,462	538,944
Palatine	3,539,203	3,501,424	3,320,839	1,762,072	5,206,281	3,710,902	1,495,379
Phoenix Assurance	5,182,459	4,987,271	4,752,222	2,419,171	8,081,234	4,980,878	3,100,356
Prudential	7,220,829	5,896,329	6,830,153	3,563,551	7,923,385	6,962,797	960,588
Queensland	629,674	500,951	433,257	225,785	1,422,174	399,713	1,022,461
Royal	16,437,111	16,440,515	14,053,375	7,533,939	25,334,088	17,193,660	8,140,428
Royal Exchange	3,467,982	3,615,399	2,876,322	1,559,787	3,460,272	3,460,272	1,666,532
Salamanca	4,735,546	4,351,367	4,387,607	2,514,354	5,126,804	4,900,602	711,818
Scottish Union and National	4,719,668	4,431,438	4,313,892	1,958,213	9,694,242	5,543,046	4,151,196
Sea	1,094,287	982,668	966,899	404,624	1,391,258	1,703,370	1,800,940
Scandinavia	-37,456	552,803	-110,966	368,096	4,013,796	1,638,385	2,375,411
Standard Marine	2,003,810	2,093,034	1,458,096	673,742	4,614,589	1,203,401	441,188
State Assurance	1,069,232	5,464,551	957,569	537,167	8,152,141	5,907,950	2,244,191
Sun	6,143,267	5,464,551	4,737,508	2,214,356	840,126	2,997,275	1,909,882
Svenska	1,939,308	1,747,777	1,655,325	3,029,558	5,665,378	5,119,999	545,379
Swiss Reinsurance	5,748,128	5,001,838	5,363,595	3,029,558	5,665,378	5,119,999	545,379
Thames and Mersey	631,363	653,718	515,003	245,263	1,440,603	577,336	863,267
Tokio	3,182,910	2,550,503	2,604,501	1,479,981	8,133,424	2,785,389	5,348,035

Union Assurance	2,723,179	2,541,737	2,242,371	1,349,970	3,527,064	2,480,649	1,046,415
Union of Canton	4,050,865	4,510,454	3,177,707	2,694,189	6,665,147	3,573,221	3,091,926
Union of Paris	1,810,110	1,828,370	1,385,747	844,126	2,083,940	1,536,732	547,208
Union Marine	427,585	454,988	284,040	115,709	1,217,437	374,483	842,954
Union and Phenix	2,173,895	2,073,888	2,045,804	1,199,073	2,867,657	2,333,016	534,641
Urbaine	6,827,152	5,560,529	6,172,003	3,042,164	7,133,343	6,167,243	966,100
Western Assurance	3,144,323	3,026,331	2,741,572	1,590,400	4,890,560	3,158,281	1,732,279
World Auxiliary	488,196	428,346	448,478	240,557	892,069	436,654	455,415
Yorkshire	3,830,816	3,015,798	3,095,993	1,571,306	4,490,027	2,968,585	1,521,442
Totals	\$183,089,587	\$173,784,587	\$160,973,751	\$85,931,424	\$277,013,438	\$182,219,626	\$94,793,812
<i>Recapitulation.</i>							
Massachusetts mutual companies other than manufacturers' (40 companies)	\$10,101,075	\$9,213,693	\$8,758,597	\$3,539,072	\$19,753,412	\$8,480,827	\$11,281,629
Mutual companies of other states other than manufacturers' (33 companies)	37,240,129	32,545,374	33,357,211	12,245,564	61,968,084	31,807,206	30,160,878
Massachusetts manufacturers' mutuals (8 companies)	15,269,936	14,619,699	13,937,219	744,232	26,164,161	10,436,408	15,727,753
Manufacturers' mutuals of other states (20 companies)	23,308,958	21,376,798	20,890,299	1,563,611	46,131,684	19,501,702	26,629,982
Manufacturers' stock companies (8 companies)	30,872,737	27,218,477	27,742,744	13,750,289	59,784,206	31,683,785	28,100,421
Massachusetts stock companies (161 companies)	845,288,808	769,679,676	732,011,766	386,933,016	1,484,774,790	848,576,906	636,197,884
United States branches, companies of other countries (52 companies)	183,089,587	173,784,587	160,973,751	85,931,424	277,013,438	182,219,626	94,793,812
Totals (322 companies)	\$1,145,171,230	\$1,048,438,304	\$997,671,587	\$504,707,208	\$1,975,589,775	\$1,132,706,460	\$842,892,359

TABLE 3. — *Income during 1926.*

COMPANIES.	Net Premiums Written.	INTEREST.			Rents.	Increase in Book Value and Profit on Sale of Assets.	Other Sources.	Total.
		Mortgages.	Stocks and Bonds.	All Other Sources.				
<i>Massachusetts Mutual Companies Other than Manufacturers'.</i>								
Abington	\$173,888	\$109	\$11,291	\$3,126	—	\$7,777	—	\$188,414
Allied American	194,383	—	21,365	910	—	133	\$431	224,866
Annisquam	7,058*	243	697	206	—	—	—	8,337
Associated Merchants	17,426	231	1,770	751	—	—	—	18,408
Attleborough	16,355	426	6,149	305	—	512	142	19,510
Automobile	215,188	—	13,250	311	—	2,795	8,165	232,608
Barnstable County	212,176	—	—	1,006	\$300	713	—	87,445
Bay State	23,119	1,631	—	797	—	—	—	25,547
Beacon	49,452	—	2,265	82	—	867	2,413	55,079
Berkshire	545,984	256	25,699	1,343	—	2,195	—	575,477
Cambridge	164,280	3,826	6,906	1,084	—	961	25,085	202,142
Citizens	94,142	211	7,893	65	—	15	4	102,330
Dedham	50,264	610	9,687	128	—	—	8,000	68,689
Dorchester	104,978	9,452	8,490	1,887	—	—	56	124,863
Federal	26,165	—	5,905	119	—	—	881	33,070
Fitchburg	594,025	5,691	20,361	1,132	11,162	5,053	4,638	642,062
Gloucester	22,608†	—	—	100	—	—	10,065	32,773
Gran Dealers	389,998	—	8,521	843	—	7,113	37,942	444,417
Groveland	14,064†	—	—	—	—	—	15,126	29,190
Hampshire	70,674	65	4,729	157	—	256	—	75,881
Hingham	164,443	50	22,744	2,380	800	3,435	—	193,852
Holyoke	493,745	—	52,981	373	14,228	3,128	16	564,471
Lowell	86,462	—	8,945	1,154	—	—	9,911	106,472
Lumber	1,074,262	—	121,653	2,797	24,692	16,712	65,013	1,305,129
Lynn Mfrs. and Merchants	19,471	4,261	3,018	569	—	1,707	—	29,026
Lynn Mutual	145,755	3,297	9,550	169	—	251	2,005	161,027
Merchants and Farmers	172,402	3,209	12,127	1,283	—	—	139	189,160
Merriamack	729,256	6,666	33,735	2,469	—	5,113	96,206	873,445
Middlesex	428,401	430	41,948	818	4,230	1,432	15,016	492,275
Mutual Fire	21,988	3,369	16,406	643	—	554	—	42,960
Mutual Protection	54,527	1,426	4,198	198	—	1,817	1,982	64,148
Newburyport	3,096	—	2,761	302	—	—	160	6,319
Norfolk	114,048	310	41,626	569	2,350	2,054	—	160,957
Quincy	407,430	418	62,591	1,724	—	1,461	—	473,624
Salem	68,686	—	3,201	1,117	—	4,814	27	77,845
South Danvers	101,963	—	8,003	49	—	622	3,005	113,642
Traders and Mechanics	190,483	381	26,154	377	—	26,433	—	243,828
United Mutual	1,311,165	—	56,338	3,405	—	15,890	773	1,387,571
West Newbury	2,225†	—	—	—	—	—	14,831	14,831
Worcester Mutual	322,562	23,355	52,082	517	7,500	3,356	12,606	409,385
Totals	\$8,758,597	\$69,923	\$735,039	\$35,265	\$65,262	\$117,169	\$319,820	\$10,101,075

	\$3,120,939	\$592,143	\$33,588	\$533,428	\$341,819	\$4,350	\$4,626,267
Atlantic Mutual	-	-	3,569	-	18,651	1,328	864,731
Automobile Mutual	-	-	99,279	-	-	-	2,558,067
Central Manufacturers	-	\$26,131	72,858	4,671	-	-	147,955
Concord Mutual	-	250	33,087	-	30,148	48	133,155
Fidelity Mutual	-	3,738	5,510	-	-	-	327,708
Glen Cove Mutual	-	7,953	9,908	-	-	-	1,379,449
Grain Dealers National	-	26,920	53,406	-	-	200,000	2,727,793
Hardware Dealers'	-	-	67,677	-	794	-	1,235,386
Indiana Lumbermen's	-	44,206	1,524	-	712	-	1,235,560
Iowa Mutual	-	1,135,302	43,283	-	2,477	216	1,772,644
Lumbermens Mutual	-	8,553	1,403	-	2,000	-	137,885
Mansfield Mutual	-	129,162	8,122	-	141	-	176,538
Manufacturers and Merchants'	-	68,272	35,612	-	43,964	-	171,843
Merchants and Manufacturers'	-	161,171	6,509	-	78	5	1,233,339
Millers Mutual (Ill.)	-	1,176,014	47,701	-	3,600	-	340,266
Millers Mutual (Pa.)	-	290,454†	40,172	-	7,500	-	985,992
Millers Mutual (Texas)	-	16,147	13,244	-	4,778	-	2,031,938
Mill Owners Mutual (Iowa)	-	78,941	29,346	-	2,296	-	2,632,079
Minnesota Implement	-	17,548	53,112	-	3,769	66	96,084
Mutual Fire (Me.)	-	192	15,846	-	95	4,000	778,677
National Implement	-	431	24,258	-	7,554	5,550	553,057
National Mutual (Ohio)	-	387,616	10,866	-	1,800	-	400,582
National Retailers	-	529,756	11,133	-	-	-	4,653,891
Northwestern Mutual	-	4,494,843	84,781	-	18,637	28,241	620,952
Ohio Hardware	-	602,446	15,511	-	3,955	-	1,52,857
Ohio Mutual	-	135,682	14,208	-	1,000	-	651,076
Pawtucket Mutual	-	597,284	39,197	-	715	-	1,169,044
Pennsylvania Lumbermens	-	986,877	86,479	-	7,883	-	687,321
Pennsylvania Millers	-	621,351	57,013	-	61,651	-	170,480
Phenix Mutual	-	111,252	16,679	-	5,126	-	224,976
Providence Mutual	-	127,246	48,688	-	14,683	24,574	165
Retail Hardware	-	2,726,721	110,032	-	25,172	12	2,875,189
Union Mutual	-	65,584	3,673	-	5,900	980	99,348
Totals	\$33,357,211	\$300,289	\$1,829,664	\$719,612	\$601,450	\$325,123	\$37,240,129
<i>Massachusetts Manufacturers' Mutuals.</i>							
Arkwright	\$3,526,751	-	\$320,139	-	\$47,935	-	\$3,908,349
Boston Manufacturers	4,864,952	-	401,991	-	80,894	-	5,362,459
Cotton and Woolen	-	-	70,905	-	379	-	955,018
Fall River Manufacturers'	1,416,277	-	104,727	-	18,012	-	1,541,378
Industrial	4,446,899	-	38,411	-	79	-	486,872
Paper Mill	455,436	-	33,015	-	3,045	-	493,582
Rubber Manufacturers'	822,472	-	67,699	-	307	-	893,225
Worcester Manufacturers'	1,523,791	-	96,760	-	1,351	-	1,629,053
Totals	\$13,937,219	-	\$1,133,647	\$47,068	\$152,002	-	\$15,269,936
<i>Manufacturers' Mutuals of Other States.</i>							
American Mutual	\$1,102,918	-	\$123,304	\$3,458	\$22,569	-	\$1,252,249
Blackstone Mutual	1,875,142	-	176,105	6,619	21,856	-	2,079,722
Enterprise Mutual	1,102,918	-	121,698	3,402	22,463	-	1,250,481
Fremens Mutual	2,840,664	-	250,545	10,816	65,205	-	3,167,230

* Includes assessments on premium notes.

† Assessments on premium notes.

‡ Includes assessments and guarantee deposits.

COMPANIES.	Net Premiums Written.	INTEREST.			Rents.	Increase in Book Value and Profit on Sale of Assets.	Other Sources.	Total.
		Mortgages.	Stocks and Bonds.	All Other Sources.				
Manufacturers' Mutuals of Other States — Concluded.								
Hope Mutual	\$819,868	—	\$59,767	\$5,656	—	\$292	—	\$885,583
Keystone Mutual	531,165	—	31,042	705	—	1,867	\$301	565,080
Manton Mutual	482,807	—	27,277	637	—	971	254	511,946
Manufacturers' Mutual	1,838,197	—	209,101	5,741	—	27,766	—	2,080,805
Mechanics Mutual	1,102,918	—	134,741	3,693	—	39,509	—	1,280,861
Mercantile Mutual	506,867	—	35,045	1,745	—	3,935	—	547,592
Merchants Mutual	1,033,840	—	98,004	4,044	—	11,601	—	1,147,489
Mill Owners Mutual (Ill.)	426,891	—	35,973	2,967	—	1,810	17	467,655
Narragansett Mutual	264,958	—	17,901	571	—	2,303	—	285,733
National Mutual (Pa.)	187,751	—	9,936	221	—	50	151	198,109
Philadelphia Manufacturers	947,867	—	72,293	5,305	—	3,180	—	1,028,645
Protection Mutual	701,743	\$1,854	55,389	4,985	—	1,858	63	765,892
Rhode Island Mutual	1,838,197	—	217,530	5,956	—	34,576	—	2,096,259
Standard Mutual	230,826	—	16,844	669	—	5,530	—	253,869
State Mutual	2,205,837	—	262,391	7,207	—	48,865	—	2,524,300
What Cheer Mutual	848,925	—	63,878	6,056	—	584	12	919,455
Totals	\$20,890,299	\$1,854	\$2,018,764	\$80,453	—	\$316,790	\$798	\$23,308,958
Massachusetts Stock Companies.								
Boston	\$7,187,296	\$10,355	\$557,727	\$22,414	\$44,857	\$83,860	\$26,416	\$7,932,925
Employers'	2,037,117	—	120,114	2,382	—	—	246	2,159,859
Massachusetts Fire and Marine	414,595	—	80,394	364	—	16,607	—	511,960
New England	—242,646	14,894	32,367	1,383	—	55,524	590,000	451,522
Old Bay State	—	—	1,820	—	—	—	200	2,020
Old Colony	2,122,437	460	248,541	3,202	—	20,513	185	2,395,338
Sentinel	222,692	—	44,185	1,952	—	—	—	268,829
Springfield Fire and Marine	16,001,253	118,016	860,607	38,702	30,000	100,731	975	17,150,284
Totals	\$27,742,744	\$143,725	\$1,945,755	\$70,399	\$74,857	\$277,235	\$618,022	\$30,872,737
Stock Companies of Other States.								
Aetna	\$28,177,808	—	\$1,612,437	\$64,748	\$45,300	\$250,862	\$805	\$30,151,960
Agricultural	5,789,668	\$31,820	372,936	35,609	10,250	95,347	3,508	6,339,138
Albany	743,817	9,822	72,858	2,053	—	5,237	42	833,829
Allemania	2,679,608	106,947	92,046	8,601	26,524	2,827,939	4,873	2,927,939
Alliance	3,651,835	—	279,850	10,620	—	75,095	1,436	4,018,836
Allied Fire	95,770	—	20,213	1,660	—	—	—	117,643
American (N. J.)	14,008,871	67,792	753,847	50,587	105,000	62,846	1,004,339	16,053,282
American Alliance	1,590,863	—	351,203	467	—	68,389	—	2,010,922
American Central	5,408,056	455	355,362	20,607	2,880	9,432	133,769	5,927,681
American Druggists'	399,619	—	59,606	827	—	1,379	20	464,331
American Eagle	7,217,163	—	444,568	8,377	—	399,864	208	8,070,180
American Equitable	2,404,899	—	137,578	5,583	—	232,816	2,189,265	4,970,141
American Lloyd's, Inc.	421,860	—	24,687	4,807	—	9,744	—	461,098
American National	590,682	600	52,156	7	—	1,785	104	645,334
American Union	261,557	8,036	57,761	1,841	—	—	—	329,195

Automobile	16,299,636	52,088	670,009	73,804	560	11,015,694	28,124,292
Baltimore American	1,867,135	12,416	117,690	6,537	4,720	1,722	2,111,189
Bankers and Shippers	3,739,206		227,903	5,379	-		4,044,995
Buffalo	1,924,235	41,236	103,233	13,125	94,671	154	2,186,207
Caleonian-American	362,502	-	38,530	823	-	-	401,855
California	2,833,917	39,146	106,879	8,974	96,911	46	3,089,882
Camden	5,286,121	79,511	387,462	12,234	15,909	200,081	6,131,465
Capital	-47	13,051	44,251	2,139	1,265	70,777	201,468
Central	809,890	25,305	136,218	5,745	20,587	75,000	1,214,276
Chicago Fire and Marine	1,303,211	25,455	94,207	2,229	-	3,250	1,449,073
Citizens (Mo.)	608,134	-	29,605	5,960	-	-	644,122
City	-	20,778	29,423	423	262	-	78,653
City of New York	3,262,046	4,287	204,665	8,530	3,073	25,000	3,609,247
Columbia (N. J.)	1,110,778	-	87,511	2,301	-	99,297	1,290,326
Columbia (Ohio)	382,508	-	60,792	1,112	-	-	459,029
Columbian National	665,539	44,372	23,819	943	7,862	130	823,540
Commerce	1,411,610	10,174	88,019	11,687	19,096	65,000	1,728,003
Commercial Union (N. Y.)	1,947,808	-	107,740	6,290	342	100,500	2,065,328
Commonwealth	3,099,144	4,400	232,994	6,850	1,156	2,244	3,358,303
Concordia	3,676,114	92,129	184,588	8,373	-	5,610	4,150,595
Connecticut	7,708,572	23,721	593,556	22,469	26,645	3,038	8,377,801
Continental	24,929,795	2,004	2,912,440	63,303	-	2,233	30,485,690
County	899,669	380	83,259	1,174	23,631	615	1,011,728
Delaware	412,063	5,706	64,371	1,895	3,000	20	486,251
Detroit Fire and Marine	1,523,810	92,351	69,352	2,734	9,000	111	1,955,238
Dixie	372,829	16,607	21,008	986	38,202	154	449,686
Dubuque Fire and Marine	2,038,414	25,758	186,244	4,356	1,029	121	2,288,511
Eagle (N. J.)	2,409,669	15,550	108,784	5,129	13,433	312,500	3,029,659
Eagle (N. Y.)	508,961	-	51,693	708	-	-	561,362
East and West	542,921	17,123	70,927	2,520	220	20,066	653,777
Equitable Fire and Marine	1,541,714	210	212,794	4,698	49,365	216	1,808,997
Equity Fire	266,430	4,722	15,260	2,888	8,000	45,582	342,972
Eureka-Security	980,586	-	188,970	1,535	9,875	50,167	1,251,491
Excelsior	156,178	15,338	9,764	-	-	23	182,224
Export	583,435	3,360	83,766	3,404	-	401,496	1,118,763
Farmers	902,484	19,609	61,001	5,011	-	-	995,297
Federal	3,554,800	1,056	381,695	13,307	5,653	55,168	4,020,781
Federal Union	740,924	-	83,605	4,704	-	27	830,075
Fidelity-Phoenix	20,301,125	1,959	2,188,783	57,649	202,132	385	25,045,709
Fire Association	10,283,032	248,753	606,827	16,840	47,779	4,117	11,436,326
Fireman's Fund	20,322,659	189,912	924,061	74,926	119,668	314	21,641,339
Firemen's (D. C.)	138,770	24,514	7,630	5,237	2,962	35,000	214,197
Firemen's (N. J.)	146,955	146,955	663,715	9,189	36,000	1,291,656	12,258,472
First American	10,110,708	7,142	127,061	10,060	-	-	846,370
Franklin	601,209	-	396,177	11,114	-	-	5,424,255
Franklin National	4,945,068	-	43,554	2,574	17,300	-	423,439
General Exchange	377,311	-	149,281	3,729	-	1,982	7,221,958
Girard Fire and Marine	7,066,490	9,558	233,632	3,447	-	286	2,860,833
Globe	2,612,400	131,193	474,830	89,283	63,160	4,877	9,393,745
Globe Falls	8,304,752	9,276	34,742	7,604	11,768	430	698,414
Globe and Rutgers	634,139	13,411	2,703,231	48,925	-	56,791	34,983,168
Granite State	29,870,516	3,693	90,120	2,863	5,000	52	1,394,463
Great American	1,291,810	-	217,674	33,467	-	5,748	22,770,315

TABLE 3. — *Income during 1926* — Continued.

P.D. 9, Part I.

COMPANIES.	Net Premiums Written.		INTEREST.		Rents.	Increase in Book Value and Profit on Sale of Assets.	Other Sources.	Total.
	Mortgages.	Stocks and Bonds.	All Other Sources.					
<i>Stock Companies of Other States — Concluded.</i>								
Great Lakes	\$420,048	\$27,280	\$44,948	\$1,311	—	\$20,998	\$127,031	\$641,616
Guaranty Fire	610,178	—	31,360	2,061	—	—	105,500	749,099
Hampton Roads	339,478	19,474	10,553	10,740	—	541	—	380,786
Hanover	4,890,135	6,980	355,780	4,491	\$132,655	157,682	1,086	5,548,809
Hartford	52,841,455	89,542	2,446,957	88,014	269,586	220,857	32,680	55,989,091
Home	48,157,362	—	3,547,095	105,622	—	1,470,926	7,029	53,288,034
Home Fire and Marine	2,596,945	18,075	201,466	16,010	—	19,220	97	2,851,813
Homestead	116,891	96	16,511	720	—	—	39,188	173,406
Hudson	2,474,243	10,898	121,196	6,038	—	29,220	—	2,641,595
Imperial Assurance	1,217,854	—	111,911	1,938	—	129,056	—	1,460,759
Importers and Exporters	3,127,291	—	131,835	5,686	38,085	39,687	300,000	3,642,584
Independence	443,045	9,723	21,818	2,453	618	—	—	477,657
Ins. Co. of North America	33,793,435	2,167	2,046,530	121,411	103,632	164,876	8,436	36,240,487
Ins. Co. of State of Pa.	2,442,396	—	225,819	8,225	22,477	108,130	1,144	2,808,191
International	5,158,865	956	354,669	24,660	41,816	41,816	3,484	5,584,450
Inter-Ocean	1,372,633	48,220	25,066	4,022	8,222	3,711	435	1,462,309
Inter-State	—	24,107	720	634	—	2,180	403,481	403,481
Liberty Bell	570,358	17,134	24,592	1,572	—	13,225	626,881	626,881
Lumbermen's (Pa.)	1,154,691	28,332	97,133	4,230	—	7,458	540,582	1,832,446
Manhattan Fire and Marine	524,247	—	49,084	2,942	—	—	—	576,273
Maryland	520,664	—	42,944	1,468	—	—	155	565,231
Mechanics	2,263,017	2,563	172,363	4,351	8,430	750	92	2,451,566
Mechanics and Traders'	1,814,033	—	129,460	4,876	5,400	10,320	691	1,964,780
Mercantile	3,297,388	—	213,362	7,196	—	7,760	1,020	3,526,726
Merchants Fire (Colo.)	594,292	17,120	41,775	1,095	1,096	5,230	34,115	694,723
Merchants Fire (N. Y.)	4,254,314	41,404	361,756	14,605	—	538,303	151,434	5,361,816
Merchants (R. I.)	1,136,154	—	58,443	3,562	—	2,735	209,180	1,410,074
Mercury	1,031,157	—	55,555	1,043	—	—	300,000	1,387,755
Michigan Fire and Marine	1,223,004	42,629	69,599	650	—	350	—	1,336,232
Michigan Millers	2,330,579*	71,964	65,195	5,645	2,700	803	—	2,476,886
Millers National	2,406,283*	15,506	177,282	4,926	4,347	1,408	4,661	2,614,413
Milwaukee Mechanics'	5,843,393	68,844	399,668	10,578	128,553	2,986	382,397	6,834,423
Minneapolis Fire and Marine	—	1,394	17,581	3,935	—	2,986	200,236	226,132
National Fire	22,304,634	91,932	1,161,517	115,831	48,654	345,888	59,978	24,128,454
National-Ben Franklin	3,392,092	60,701	156,676	5,074	18,610	992	3,709,621	3,709,621
National Guaranty	72,172	1,532	18,341	2,618	—	2,510	106,726	203,899
National Liberty	8,818,797	33,949	639,313	34,912	1,940	1,355,868	9,968	10,894,747
National Security	414,839	30	46,167	1,432	—	4,169	4,545	471,182
National Union	12,493,585	54,449	395,637	34,500	45,000	68,657	1,750,575	14,842,403
Newark Fire	3,986,518	6,722	246,451	9,494	24,000	86,998	301	4,360,484
New Brunswick	923,379	9,551	41,835	1,819	12,500	3,965	993,049	993,049
New Hampshire	5,582,757	200	519,500	3,174	23,817	7,547	350,434	6,487,429
New Jersey	2,101,635	14,537	122,468	2,842	—	96,091	4	2,337,577
New York Fire	389,390	5,331	24,785	1,055	—	5,241	120,000	545,802
New York Underwriters	1,049,881	—	209,647	13,502	—	—	54,158	1,327,188

Niagara	12,018,055	28,689	891,548	43,191	169,111	736	13,151,330
North Carolina Home	644,203	—	63,988	2,120	—	3,942	746,307
Northern (N. Y.)	3,575,824	13,872	299,203	8,668	—	—	3,990,674
North River	11,183,988	39,953	834,170	20,213	—	—	12,639,966
Northwestern Fire and Marine	608,134	28,513	44,406	4,697	4,029	6,555,783	7,248,341
Northwestern National	—	89,869	444,746	9,082	16,200	434,512	6,512,762
Ohio Farmers	2,966,393	112,789	25,771	25,606	373	2,515	3,143,035
Orient	2,785,712	—	242,253	33,404	1,296	9,084	3,120,349
Pacific	3,381,801	1,719	192,176	6,360	30,995	—	3,613,051
Patriotic	963,152	—	48,743	2,211	—	150	1,014,256
Pennsylvania	6,519,379	—	549,876	15,167	9,608	3,744	7,117,347
Peoples National	1,257,821	30,878	85,654	3,243	128,667	—	1,509,213
Philadelphia Fire and Marine	1,902,392	—	131,260	11,399	2,950	419	2,045,636
Phoenix	12,774,205	19,588	1,461,253	57,912	119,918	4,484	14,510,834
Pilot	1,048,181	—	28,446	4,719	158	—	1,481,504
Potomac	1,492,217	44,483	64,967	4,357	5,882	—	1,611,906
Presidential	7,627,228	22,623	35,396	7,750	13,998	—	7,709,995
Providence Washington	7,226,965	—	635,645	14,540	265,438	16,512	8,178,017
Provident	141,162	—	44,260	588	—	—	186,010
Prudential	2,022,014	—	106,598	1,954	6,062	462	2,137,090
Queen	9,644,090	5,239	762,726	15,782	125,254	3,809	10,556,900
Reliance	845,084	17,303	100,139	6,561	26,771	248,048	1,243,906
Republic	1,120,028	59,998	23,531	2,875	140	1,436	1,213,313
Rhode Island	2,939,863	—	164,582	9,540	53,365	250,000	3,417,350
Richmond	1,457,020	23,899	85,682	4,416	19,675	7	1,593,519
Safeguard	595,984	—	65,817	7,185	752	2,813	672,551
Security	6,013,411	42,323	324,323	14,044	109,521	679,207	7,216,829
Standard Fire (Conn.)	1,077,533	—	119,713	4,185	519	—	1,201,950
Standard Fire (N. J.)	1,215,832	39,727	60,324	1,178	14,015	200,000	1,540,855
Standard, (N. Y.)	912,870	—	138,951	7,322	68,313	—	1,127,456
Star	2,197,401	—	163,071	6,650	88,972	135	2,456,229
St. Paul Fire and Marine	15,566,606	132,247	899,818	26,609	62,623	202	16,727,121
Stuyvesant	2,357,182	720	145,071	2,821	37,460	500,000	3,043,254
Superior	2,958,956	123,697	63,905	9,554	—	170,402	3,349,364
Transcontinental	446,931	—	43,226	3,426	—	—	493,583
Travelers	8,226,744	17,250	100,624	65,079	21	2,000,000	10,409,718
Union Fire	443,589	2,170	25,350	6,516	1,000	40,707	519,332
United American	522,945	18,490	39,359	1,006	2,193	—	583,993
United Farmers	1,190,329	11,315	115,738	2,619	73,368	—	1,397,929
United States Fire	15,815,737	75,451	1,190,613	26,658	788,716	—	17,897,175
U. S. Merchants and Shippers	3,154,710	—	214,936	8,599	101,102	—	3,479,347
Universal	829,097	—	75,231	807	12,806	37,072	955,013
Utah Home	371,731	26,757	51,507	791	12,806	—	400,000
Victory	985,440	21,511	83,685	6,117	28,139	30,073	1,041,256
Virginia Fire and Marine	1,266,737	3,525	128,136	52,136	132,778	132,778	1,281,667
Westchester	7,803,007	12,049	503,076	19,277	17,136	1,536	1,428,446
Wheeling	417,239	4,064	27,990	1,323	80,878	3,105	8,421,392
World Fire and Marine	1,831,707	—	86,275	5,733	998	—	458,870
Totals	\$732,011,766	\$3,633,783	\$50,966,401	\$2,154,287	\$19,508,023	\$34,502,818	\$845,288,808

* Includes assessments and guarantee deposits.

TABLE 3. — *Income during 1926 — Concluded.*

COMPANIES.	INTEREST.			Rents.	Increase in Book Value and Profit on Sale of Assets.	Other Sources.	Total.
	Net Premiums Written.	Mortgages.	Stocks and Bonds.				
<i>United States Branches, Companies of Other Countries.</i>							
Alliance Assurance	\$848,671	—	\$62,290	—	—	\$32,987	\$946,295
Atlas Assurance	3,998,892	—	234,010	—	—	67,071	4,345,799
British America	1,995,438	—	129,603	—	—	98,946	2,271,080
British and Foreign Marine	751,076	—	125,939	—	—	644,028	1,531,243
British General	1,007,864	—	60,827	—	—	—	1,101,848
Caledonian	3,145,356	—	161,460	—	—	31,571	3,341,775
Century	1,561,097	\$4,605	63,779	—	—	31,606	1,660,053
Christiania General	3,615,517	—	125,586	—	—	26,702	402
Commercial Union Assurance	11,248,562	—	408,698	—	—	127,047	3,874,638
Eagle, Star and British	3,986,981	3,217	228,598	\$203,360	719,652	70,845	12,745,050
General Fire	492,149	—	44,806	—	—	63,681	4,381,347
Indemnity Mutual	702,196	—	44,905	—	—	3,591	541,337
Law Union and Rock	1,003,813	—	83,649	—	—	3,326	752,511
Liverpool and London and Globe	11,990,250	77,388	557,865	133,896	1,453	3,723	1,106,357
London Assurance	5,036,640	—	296,054	—	—	58,782	13,065,810
London and Lancashire	3,591,031	—	336,462	—	—	7,680	5,419,656
London and Provincial	619,199	—	35,520	—	—	20,009	4,177,981
London and Scottish	1,282,118	—	79,425	—	—	24,442	680,846
Marine	2,453,736	—	140,803	—	—	2,835	1,542,847
Netherlands	596,813	—	42,637	—	—	—	590,289
New India	1,172,785	—	51,180	—	—	—	3,124,177
North British and Mercantile	9,028,762	—	570,018	—	—	225,123	866,556
North China	166,148	—	47,425	—	—	—	1,226,851
Northern Assurance	5,580,293	—	311,206	—	—	3,652	9,655,538
Norwich Union	4,345,587	—	259,598	80,385	5,057	33,937	248,353
Osaka	43,865	—	54,440	19,168	—	22,634	6,028,522
Palatine	3,320,839	—	187,584	—	—	4,725,047	84,778
Phoenix Assurance	4,752,222	—	241,396	—	—	—	101,481
Prudential	6,830,153	56,497	267,533	14,250	21,937	—	3,539,203
Queensland	433,257	—	26,123	—	—	—	5,182,459
Royal	14,053,375	11,518	744,579	127,130	136,836	30,651	7,230,829
Royal Exchange	2,876,322	10,500	168,443	—	1,153	168,174	629,674
Salamandra	4,387,607	—	224,688	—	971,779	506,985	16,437,111
Scottish Union and National	4,313,892	36,798	335,031	9,000	68,695	409,693	3,467,982
Sea	966,899	—	107,376	—	—	39,526	4,735,546
Scandinavia	—110,966	—	63,531	—	—	2,358	4,719,668
Standard Marine	1,458,096	—	119,837	—	—	12,260	1,094,287
State Assurance	957,569	—	7,434	—	4,105	2,510	—37,456
Sun	4,737,508	6,875	55,661	—	2,467	849,113	2,436,947
Svea	1,655,325	—	238,048	—	—	55,111	1,069,232
Swiss Reinsurance	5,363,595	24,973	92,943	—	4,017	1,150,034	6,143,267
Thames and Mersey	515,003	—	220,257	—	136,587	1,939,308	5,748,128
Tokio	2,604,501	—	304,157	—	18,837	35,681	631,363
					95,488	165,851	3,182,910

TABLE 4. — *Net Premiums Written during 1926.*

COMPANIES.		Fire.	Ocean Marine.	Motor Vehicles.	Earth-quake	Inland Navigation.	Tornado, Windstorm and Cyclone.	Hail.	Sprinkler Leakage.	Riot, Civil Commotion and Explosion.	All Other.
<i>Massachusetts Mutual Companies Other than Manufacturers.</i>											
Abington	.	\$167,840	—	\$5,369	—	—	\$679	—	—	—	—
Allied American	.	—	—	194,383	—	—	—	—	—	—	—
Annisquam	.	7,058*	—	—	—	—	—	—	—	—	—
Associated Merchants	.	17,326	—	—	—	—	—	—	—	—	—
Atleborough	.	16,355	—	—	—	—	—	—	—	—	—
Automobile	.	750	—	214,438	—	—	—	—	—	—	—
Baristable County	.	72,176	—	—	—	—	—	—	—	—	—
Bay State	.	23,119	—	—	—	—	—	—	—	—	—
Beacon	.	45,566	—	3,886	—	—	—	—	—	—	—
Berkshire	.	465,437	—	76,877	\$818	—	2,852	—	—	—	—
Cambridge	.	153,396	—	11,396	—	—	-512	—	—	—	—
Citizens	.	55,934	—	38,208	—	—	—	—	—	—	—
Dedham	.	50,263	—	1	—	—	—	—	—	—	—
Dorchester	.	104,119	—	859	—	—	—	—	—	—	—
Federal	.	—	—	26,165	—	—	—	—	\$155	—	—
Fitchburg	.	484,694	\$22,608†	104,513	2,384	—	2,279	—	—	—	—
Gloucester	.	—	—	—	—	—	—	—	—	—	—
Grain Dealers	.	388,185	—	626	—	—	1,187	—	—	—	—
Groveland	.	14,064†	—	—	—	—	—	—	—	—	—
Hampshire	.	70,674	—	—	—	—	—	—	—	—	—
Hingham	.	164,443	—	—	—	—	—	—	—	—	—
Holyoke	.	339,045	—	134,700	—	—	—	—	—	—	—
Lowell	.	86,462	—	—	—	—	—	—	—	—	—
Lumber	.	1,074,262	—	—	—	—	—	—	—	—	—
Lynn Mfrs. and Merchants	.	19,471	—	—	—	—	—	—	—	—	—
Lynn Mutual	.	107,547	—	38,208	—	—	—	—	53	—	—
Merchants and Farmers	.	153,059	—	19,290	—	—	—	—	—	—	—
Merrimack	.	578,728	—	143,298	—	—	6,100	—	—	\$1,130	—
Middlesex	.	293,701	—	134,700	—	—	—	—	—	—	—
Mutual Fire	.	21,988	—	—	—	—	—	—	—	—	—
Mutual Protection	.	54,241	—	286	—	—	—	—	—	—	—
Newburyport	.	3,096	—	—	—	—	—	—	—	—	—
Norfolk	.	114,153	—	-105	—	—	—	—	—	—	—
Quincy	.	361,201	—	46,229	—	—	—	—	—	—	—
Salem	.	60,434	—	8,252	—	—	—	—	—	—	—
South Danvers	.	63,755	—	38,208	—	—	—	—	—	—	—
Traders and Mechanics	.	187,602	—	2,881	—	—	—	—	—	—	—
United Mutual	.	902,600	—	396,874	—	\$2,487	7,833	—	1,371	—	—
West Newbury	.	2,225†	—	—	—	—	—	—	—	—	—
Worcester Mutual	.	278,110	—	44,452	—	—	—	—	—	—	—
Totals	.	\$7,023,179	\$22,608	\$1,683,994	\$3,202	\$2,487	\$20,418	—	\$1,579	\$1,130	—

Company	Assets	Liabilities	Capital	Surplus	Total
Atlantic Mutual	\$741,904	\$365,630			
Automobile Mutual	457,562		\$20,001		
Central Manufacturers	12,122				
Concord Mutual	69,981				
Fidelity Mutual	116,888		3,632		
Glen Cove Mutual	250,641	\$225	969		
Grain Dealers National	952,020*		72,471		
Hardware Dealers	2,506,169	548	43,688		
Indiana Lumbermen's	1,054,493		52,443		
Iowa Mutual	439,226		31,010		
Lumbermen Mutual	1,496,605	1,758	20,708		
Mansfield Mutual	128,341		498		
Manufacturers and Merchants	50,089				
Merchants' and Manufacturers'	159,985				
Millers Mutual (Ill.)	1,136,098	5,870			
Millers Mutual (Pa.)	283,558§				
Millers Mutual (Texas)	910,102				
Mill Owners Mutual (Iowa)	1,830,599				
Minnesota Implement	2,405,300				
Mutual Fire (Me.)	75,024				
National Implement	662,322				
National Mutual (Ohio)	225,226				
National Retailers	465,462				
Northwestern Mutual	3,886,941				
Ohio Hardware	589,395				
Ohio Mutual	135,682				
Pawtucket Mutual	484,179				
Pennsylvania Lumbermen's	986,877				
Pennsylvania Millers	618,385	5	1,825		
Phoenix Mutual	93,069				
Providence Mutual	127,246				
Retail Hardware	2,616,411	534			
Union Mutual	65,584				

Totals	\$26,796,980	\$2,755,309	\$2,674,140	\$8,940	\$365,630	\$668,331	\$1,192	\$15,183	-\$86	\$71,612
<i>Massachusetts Manufacturers' Mutuals.</i>										
Arkwright	\$3,526,751	-	-	-	-	-	-	-	-	-
Boston Manufacturers	4,864,932	-	-	-	-	-	-	-	-	-
Cotton and Wooten	879,972	-	-	-	-	\$269	-	\$400	-	-
Fall River Manufacturers'	1,416,277	-	-	-	-	-	-	-	-	-
Industrial	446,680	-	-	-	-	125	-	94	-	-
Paper Mill	455,436	-	-	-	-	-	-	-	-	-
Rubber Manufacturers'	821,886	-	-	-	-	266	-	320	-	-
Worcester Manufacturers'	1,523,791	-	-	-	-	-	-	-	-	-
Totals	\$13,935,745	-	-	-	-	\$660	-	\$814	-	-
<i>Manufacturers' Mutuals of Other States.</i>										
American Mutual	\$1,101,970	-	-	-	-	\$288	-	\$660	-	-
Blackstone Mutual	1,874,068	-	-	-	-	303	-	771	-	-
Enterprise Mutual	1,101,970	-	-	-	-	288	-	660	-	-

*Includes assessments on premium notes. †Assessments on premium notes. ‡Plate glass premiums. §Includes assessments and guarantee deposits. §§Casualty premiums.

TABLE 4. — Net Premiums Written during 1926 — Continued.

COMPANIES.	Fire.	Ocean Marine.	Motor Vehicles.	Earth-quake	Inland Navigation.	Tornado, Windstorm and Cyclone.	Hail.	Sprinkler Leakage.	Riot, Civil Commotion and Explosion.	All Other.
<i>Manufacturers' Mutuals of Other States — Concluded.</i>										
Fremont's Mutual	\$2,839,972	—	—	—	—	—	—	\$589	—	—
Hope Mutual	819,868	—	—	—	—	\$103	—	—	—	—
Keystone Mutual	531,165	—	—	—	—	—	—	—	—	—
Manton Mutual	482,807	—	—	—	—	—	—	—	—	—
Manufacturers' Mutual	1,836,616	—	—	—	—	481	—	1,100	—	—
Mechanics Mutual	1,101,970	—	—	—	—	288	—	660	—	—
Mercantile Mutual	506,671	—	—	—	—	22	—	174	—	—
Merchants Mutual	1,033,401	—	—	—	—	191	—	248	—	—
Mill Owners Mutual (Ill.)	426,891	—	—	—	—	—	—	—	—	—
Narragansett Mutual	264,921	—	—	—	—	11	—	26	—	—
National Mutual (Pa.)	187,751	—	—	—	—	—	—	—	—	—
Philadelphia Manufacturers	947,867	—	—	—	—	—	—	—	—	—
Protection Mutual	701,743	—	—	—	—	—	—	—	—	—
Rhode Island Mutual	1,836,616	—	—	—	—	481	—	1,100	—	—
Standard Mutual	230,801	—	—	—	—	—	—	25	—	—
State Mutual	2,203,940	—	—	—	—	576	—	1,321	—	—
What Cheer Mutual	848,925	—	—	—	—	—	—	—	—	—
Totals	\$20,879,933	—	—	—	—	\$3,032	—	\$7,334	—	—
<i>Massachusetts Stock Companies.</i>										
Boston	\$4,614,748	\$1,192,274	\$844,377	\$7,006	\$286,478	\$203,920	\$1,654	\$10,038	\$4,809	\$21,992
Employers'	1,536,153	—	465,800	5,068	183	21,566	1,396	3,437	3,514	—
Massachusetts Fire and Marine	396,952	—	3,755	—	34	8,148	—	2,328	2,227	—
New England	—38,132	—	—202,887	—94	—	—1,405	—	—94	—34	—
Old Bay State	—	—	—	—	—	—	—	—	—	—
Old Colony	1,387,799	269,661	308,357	2,389	80,886	59,068	655	3,081	1,276	9,265
Sentinel	222,710	—	—	—	—	—17	—	—	—1	—
Springfield Fire and Marine	12,640,693	117,868	1,477,458	29,746	144,202	\$54,582	598,313	50,939	28,508	58,944
Totals	\$20,760,923	\$1,579,803	\$2,896,360	\$45,266	\$511,783	\$1,145,862	\$602,018	\$69,729	\$40,299	\$90,201
<i>Stock Companies of Other States.</i>										
Aetna	\$22,315,871	—	\$2,018,958	\$44,128	\$1,351,599	\$1,722,201	\$560,313	\$51,738	\$86,569	\$46,431
Agricultural	4,247,828	\$195,608	909,885	15,046	213,007	194,436	—	8,797	5,061	—
Albany	661,805	—	62,796	5,155	—	13,455	—	461	13,445	—
Allennania	2,469,347	—	104,880	10,534	—	85,573	1,211	3,787	145	—
Alliance	2,519,438	214,178	408,071	10,752	279,721	162,423	—	13,676	10,965	32,611
Allied Fire	51,611	—	42,986	—	—	—	—	—	—	1,173
American (N. J.)	10,858,690	403,817	1,042,872	35,021	404,520	1,122,743	100,945	16,979	20,922	2,362
American Alliance	1,516,679	—	19,940	10,209	148	33,243	—	5,998	4,646	—
American Central	4,603,658	—	448,287	16,411	—	332,408	—	1,917	5,375	—
American Druggists'	399,619	—	—	—	—	—	—	—	—	—
American Eagle	6,120,945	175,472	454,349	5,164	207,772	160,133	78,583	5,356	9,389	—
American Equitable	2,182,564	81	125,934	6,391	14,488	63,603	438	7,749	3,651	—
American Lloyds, Inc.	406,960	—	—	—	—	—	—	14,900	—	—
American National	464,565	—	108,741	5,407	—	7,898	—	1,986	2,085	—

American Union	251,171	4,649,263	2,841,524	108	10,452	26	94	-294	-10,670
Automobile	7,109,352			10,526	1,425,741	86,415	64,625	26,250	-10,670
Baltimore American	1,450,364		334,663	1,848	38,190	969	4,390	965	3,498
Bankers and Shippers	2,126,707	103,238	1,396,985	22,754	12,588	1,673	8,154	8,703	597
Buffalo	1,872,002								
Calcedonian-American	349,555			2,142	10,324		152	329	
California	2,283,260		458,800	31,523	665		3,584	5,207	675
Camden	4,249,240	-1,271	506,163	9,641	-282	153,003	8,368	6,613	10,485
Capital	74		-121						
Central	788,908					6,253	11		
Chicago Fire and Marine	1,097,853		131,202	1,989			15,804	2,113	
Citizens (Mo.)	568,179						1,825	2,493	
City	2,403,866								
City of New York	970,059		671,090	7,047	66,326		18,111	9,131	
Columbia (N. J.)	323,814		76,684	6,122	34,829	14,035	6,604	2,445	
Columbia (Ohio)	606,923		34,620	6,339	17,285	185	230	35	
Columbian National				8,822	49,794				
Commerce	1,158,566		191,828		25,280		4,463	591	
Commercial Union (N. Y.)	1,577,424		239,503	3,504	45,373	4	5,390	5,870	-851
Commonwealth	2,318,014	22,595	463,619	9,118	72,245	33,876	25,568	3,227	15,530
Concordia	3,491,584						1,329	2,003	
Connecticut	6,225,940		419,054	4,009	177,189		18,213		
Continental	19,241,179	313,623	2,014,724	16,363	113,004	155,498	85,032	34,492	
County	844,708	629,755	33,491	44,535	1,153,073	392,912	588		
Delaware	371,778		18,968	216	20,632		3,741	1,149	
Detroit Fire and Marine	1,447,967						1,024	380	
Dixie	301,954	2,151	59,202		2,306	1,338	173	73	219
Dubuque Fire and Marine	1,912,570								
Eagle (N. J.)	2,353,496		326	13,377	112,467		3,526	2,255	
Eagle (N. Y.)	456,210		25,514	12,422	37,636	8	357	112	995
East and West	505,026			5,995	19,778				
Equitable Fire and Marine	1,245,188	62,724	83,811	3,273	22,601	31,099	3,643	2,146	
Equity Fire	266,430		94,878				1,857	439	
Eureka-Security	814,904		9,301				380	297	
Excelsior	143,885								
Export		453,206							
Farmers	891,610		177		130,229		1,800	1,147	
Federal		608,614	1,685,338		1,260,848				
Federal Union	637,209		56,527				1,585	1,413	
Fidelity-Phenix	15,535,892	619,913	1,530,529	1,337	8,391	2,619	1,413		
Fire Association	8,332,309		783,366	46,460	968,097	314,330	55,198	37,302	
Fireman's Fund	11,580,947	586,918		24,288	242,832		4,060	7,128	
Firemen's (D. C.)	138,770	3,162,764	4,146,514	56,759	844,552		16,119	10,955	
Firemen's (N. J.)									
First American	8,101,533	373,743	1,015,938	22,185	220,550	16,487	5,037	3,890	
Franklin	486,808		32,963		8,310		1,144	80	
Franklin National	3,240,337	289,945	1,006,635	8,739	249,242		41,825	4,699	
General Exchange	343,021		17,998	3,254		583	968	3,162	
Girard Fire and Marine									
Glens Falls	2,483,205	554,505	858,931	5,128	120,236		965	2,866	
Globe	5,992,548				303,699	172,962	15,973	16,158	
Globe and Rutgers	643,880				-9,741				
Granite State	21,184,958	2,009,672	1,825,921	46,689	610,602	439,943	22,722	64,793	54,996
	1,239,049		29,128		21,828		1,238	567	

TABLE 4. — *Net Premiums Written during 1926* — Continued.

COMPANIES.		Fire.	Ocean Marine.	Motor Vehicles.	Earthquake.	Inland Navigation.	Tornado, Windstorm and Cyclone.	Hail.	Sprinkler Leakage.	Riot, Civil Commotion and Explosion.	All Other.
<i>Stock Companies of Other States — Concluded.</i>											
Great American	.	16,288,419	776,436	1,065,654	55,493	336,846	795,796	605,457	35,174	28,923	8,401
Great Lakes	.	333,580	—	69,195	—	17,273	14,161	—	3,252	310	—
Guaranty Fire	.	592,376	—	30	79	—	3,591	—	302	196	—
Hampton Roads	.	334,857	—	—	13,973	146,891	232,050	1	1,745	4,869	—
Hanover	.	3,718,463	163,253	608,891	—	1,091,007	3,366,179	3,378,165	240,194	207,423	264,742
Hartford	.	39,798,616	542,403	3,952,726	—	1,606,352	2,343,200	2,199,181	285,742	64,536	209,954
Home	.	34,466,622	1,813,182	5,106,507	62,086	1,606,352	2,343,200	2,199,181	285,742	64,536	209,954
Home Fire and Marine	.	2,332,585	175,080	—	2,728	11,868	72,945	—	1,267	472	—
Honolulu	.	1,112,195	—	—	309	—	4,092	—	264	31	—
Hudson	.	2,067,167	—	105,344	8,431	4,110	99,571	184,961	1,914	3,190	—
Imperial Assurance	.	1,060,234	—	91,215	3,210	—	31,167	14,035	9,663	6,330	—
Importers and Exporters	.	2,079,774	—	924,175	—	99,875	30,429	—	1,629	1,914	—
Independence	.	359,669	—	62,042	1,134	—	13,837	—	—	—	6,363
Ins. Co. of North America	.	21,290,250	4,018,841	3,468,602	87,246	3,002,493	808,192	620,452	73,219	140,133	284,007
Ins. Co. of State of Pa.	.	2,145,684	4,076	170,348	4,571	39,530	77,273	—	—	914	—
International	.	4,925,703	—	39,796	23,329	—	109,910	32,483	16,292	11,352	—
Inter-Ocean	.	863,304	—	28,683	8,616	—	280,198	189,526	196	26	2,084
Inter-State	.	—	—	190,957	3,373	—	6,355	—	—	—	—
Liberty Bell	.	369,673	—	120,225	—	4,492	32,737	—	150	—	6,663
Lumbermen's (Pa.)	.	990,424	—	74,189	260	—	11,008	—	406	5	—
Manhattan Fire and Marine	.	438,379	—	520,664	—	—	—	—	—	—	—
Maryland	.	—	—	—	—	—	—	—	—	—	—
Mechanics	.	2,140,861	—	—	12,952	—	104,085	—	1,157	3,962	—
Mechanics and Traders'	.	1,581,899	—	139,938	4,368	82	171,623	6,540	1,747	7,836	—
Merchants	.	2,271,523	22,595	752,091	6,699	72,230	123,539	2,216	27,570	6,277	12,648
Merchants Fire (Colo.)	.	571,619	—	3,116	1,263	—	17,004	23	700	567	—
Merchants Fire (N. Y.)	.	3,488,615	75,056	202,421	38,087	—	117,469	322,565	325	8,615	1,161
Merchants (R. I.)	.	1,098,795	—	6,744	—	—	26,415	—	3,632	568	—
Mercury	.	793,447	—	136,613	6,094	55,780	32,436	—	5,111	1,676	—
Michigan Fire and Marine	.	1,168,911	—	—	2,534	—	51,895	—	1,384	814	—
Michigan Millers	.	2,261,685*	—	303,041	4,122	—	61,208	717	2,829	—	—
Millers National	.	2,035,643*	—	443,996	23,346	150,500	63,477	—	—	—	—
Milwaukee Mechanics'	.	4,776,909	162,370	—	—	—	275,838	—	6,468	3,966	—
Minneapolis Fire and Marine	.	—	—	—	—	—	—	—	—	—	—
National Fire	.	14,734,489	297,698	5,635,577	41,657	55,675	1,352,601	137,703	12,163	37,071	—
National-Ben Franklin	.	3,268,238	—	—	8,342	—	114,312	—	469	731	—
National Guaranty	.	52,642	—	19,530	—	—	—	—	—	—	—
National Liberty	.	7,441,938	—	931,379	5,032	33,174	374,939	1,595	7,780	4,835	24,949
National Security	.	234,959	—	48,821	215	36,550	42,508	—	—	89	1,258
National Union	.	6,370,269	155,495	5,086,353	88,516	50,320	472,335	175,778	11,992	8,395	74,132
Newark Fire	.	3,331,357	45,865	458,282	12,801	35,202	93,896	—	3,659	3,695	1,761
New Brunswick	.	882,473	—	—	—	—	38,796	—	1,799	311	—
New Hampshire	.	5,247,837	65,186	148,451	—	1,471	111,295	—	6,453	2,064	—
New Jersey	.	1,752,855	—	270,504	6,065	16,250	48,858	996	5,022	5,596	—
New York Fire	.	369,907	4	9,284	1,198	1,581	6,214	30	932	240	—

New York Underwriters	920,524	—	48,433	1,878	199	62,150	6,510	3,320	297
Niagara	9,163,107	483,258	1,237,285	45,362	—	409,864	16,821	17,077	—
North Carolina Home	623,296	—	4,532	1,167	29	10,459	2,433	2,267	—
North (N. Y.)	2,818,212	—	634,061	8,717	—	114,605	—	—	—
North River, Fire and Marine	8,796,423	295,632	1,425,724	44,347	251,772	297,171	11,159	22,610	14,603
Northwestern National	568,179	—	—	—	—	35,637	—	2,493	—
Northwestern National	4,519,863	—	400,556	7,836	—	265,439	1,843	2,211	—
Ohio Farmers	2,111,650	—	675,496	—	—	172,404	1,287	2,816	—
Orient	2,221,131	—	401,325	834	73	159,150	1,515	1,684	—
Pacific	2,276,273	61,440	922,362	21,721	12,297	65,664	366	5,439	4,089
Patriotic	827,538	—	94,267	2,181	—	38,779	—	479	—
Pennsylvania	5,321,729	45,190	658,935	11,384	160,406	217,920	13,172	36,900	27,125
Peoples National	1,143,569	—	66,493	4,907	4,907	27,417	—	1,099	26,618
Philadelphia Fire and Marine	1,144,070	111,136	204,035	7,246	216,360	166,860	—	10,944	13,232
Phoenix	10,317,271	519,718	694,433	27,116	187,264	722,753	257,683	30,182	28,768
Pilot	987,317	—	—	6,803	—	36,328	—	12,582	—
Potomac	693,688	—	702,568	2,711	—	37,477	55,773	—	—
Presidential	614,910	—	11,968	564	—	8,184	—	509	—
Providence Washington	5,003,632	825,441	452,773	5,514	407,720	129,614	392,227	6,444	3,600
Provident	77,790	—	58,331	—	—	5,425	81	—	—
Prudential	1,926,899	325,682	6,953	12,732	1,391	41,321	11,640	9,234	24,874
Queen	7,399,045	—	1,359,774	26,500	155,145	290,468	—	11,753	—
Reliance	764,190	—	48,291	760	—	31,905	—	251	—
Republic	1,044,711	—	35,921	3,963	—	33,971	410	795	—
Rhode Island	2,825,926	—	25	2,527	—	102,675	—	7,980	730
Richmond	1,316,181	—	89,444	17,458	—	27,689	22	4,043	—
Safeguard	506,973	—	59,967	1,638	132	28,010	205	59	—
Security	4,562,307	161,542	342,173	19,932	40,958	327,956	542,314	6,603	4,102
Standard Fire (Conn.)	1,034,480	—	—	—	—	38,929	—	1,654	—
Standard Fire (N. J.)	1,184,636	—	—	—	—	31,196	—	—	—
Standard (N. Y.)	709,883	—	173,408	11,481	—	12,190	—	1,554	—
Star	1,886,621	153	169,526	4,116	25,187	94,933	7,857	4,028	—
St. Paul Fire and Marine	8,150,164	1,164,468	1,902,698	24,475	2,304,424	905,654	1,065,793	32,046	16,884
Stuyvesant	1,997,502	—	301,566	5,205	—	46,464	—	3,969	2,476
Superior	2,905,623	—	—	3,759	—	87,877	—	180	—
Transcontinental	237,326	—	76,678	5,074	114,833	12,542	240	238	—
Travelers	6,606,082	—	1,208,538	27,537	20,339	261,982	2,097	76,693	23,476
Union Fire	443,589	—	—	—	—	—	—	466	—
United American	511,510	—	207,768	4,749	—	10,590	—	379	—
United Firemen's	934,549	—	207,768	4,749	—	34,616	—	2,157	—
United States Fire	12,729,423	420,401	1,454,392	60,206	367,236	625,914	70,597	26,574	26,503
U. S. Merchants and Shippers	1,281,819	733,520	545,399	28,972	506,111	50,010	—	3,667	—
Universal	501,491	—	187,931	—	139,675	—	—	—	—
Utah Home	8,100	—	—	—	4,586	4,790	—	1,166	—
Victory	352,143	—	70,803	103	—	40,046	—	851	—
Virginia Fire and Marine	872,514	—	—	—	—	23,170	—	23	—
Worcester	1,243,544	—	—	—	42,915	342,686	449,881	35,088	10,348
Wheeling	6,307,028	288,457	309,952	16,652	—	6,575	—	—	—
World Fire and Marine	408,593	—	—	2,071	—	—	—	—	—
Totals	1,393,814	—	193,462	1,641	130,201	55,495	38,000	4,496	2,085
	\$542,910,918	\$29,736,260	\$84,499,444	\$1,615,393	\$25,328,000	\$29,635,950	\$14,011,524	\$1,816,856	\$1,249,652
									\$1,207,769

* Includes assessments and guarantee deposits.

TABLE 4. — *Net Premiums Written during 1926 — Concluded.*

COMPANIES.	Fire.	Ocean Marine.	Motor Vehicles.	Earthquake.	Inland Navigation.	Tornado, Windstorm, and Cyclone.	Hail.	Sprinkler Leakage.	Riot, Civil Commotion and Explosion.	All Other.
<i>United States Branches, Companies of Other Countries.</i>										
Alliance Assurance	—	\$387,224	\$279,626	—	\$181,821	—	—	—	—	—
Atlas Assurance	\$3,526,470	—	295,341	\$14,842	—	\$148,632	—	\$3,601	\$10,006	—
British America	1,720,636	—	174,299	20,461	10	63,591	\$2,533	8,053	5,633	\$222
British and Foreign Marine	—	419,456	155,379	—	176,241	—	—	—	—	—
British General	—	—	339,068	11,326	—	13,350	—	—	—	—
Caledonian	644,120	—	861,441	9,637	—	60,913	—	3,492	2,440	—
Century	2,207,433	—	386,514	10,147	—	11,775	—	—	—	—
Christiania General	684,209	52,704	—	—	415,748	—	—	—	—	—
Commercial Union Assurance	3,468,037	—	—	—	—	84,012	—	11,311	52,157	—
Eagle, Star and British	6,862,047	367,107	639,137	25,510	2,881,278	373,813	18,310	17,988	54,301	9,071
General Fire	2,627,519	499,932	550,114	19,844	141,360	72,112	—	8,074	4,712	63,314
Indemnity Mutual	492,149	—	—	—	—	—	—	—	—	—
Law Union and Rock	—	246,736	236,864	—	218,596	—	—	—	—	—
Liverpool and London and Globe	887,631	—	61,680	285	—	53,041	—	1,031	135	—
London Assurance	10,159,528	91,377	905,795	24,033	210,128	508,752	41,905	27,004	21,758	—
London and Lancashire	3,118,859	704,473	931,431	11,205	182,007	81,947	—	2,841	3,877	—
London and Provincial	2,940,011	—	489,818	2,002	331	152,979	—	3,376	2,514	—
London and Scottish	437,981	—	157,675	3,086	4,031	13,898	—	447	2,081	—
Marine	711,003	269,692	28,919	—	248,651	22,476	—	1,336	41	—
Netherlands	—	684,433	270,570	—	1,498,733	—	—	—	—	—
New India	396,626	—	170,398	—	—	29,789	—	—	—	—
North British and Mercantile	1,140,680	—	2,558	1,343	—	12,158	8,810	2,726	4,510	—
North China	7,239,829	90,381	700,170	12,611	426,340	324,494	24,071	96,682	42,857	71,327
Northern Assurance	59,407	65,116	—	—	41,526	—	—	4	95	—
Norwich Union	4,736,940	56,428	413,141	12,845	119,436	215,293	702	14,976	11,217	17
Osaka	3,484,369	191,969	349,615	16,009	164,141	117,301	—	4,164	4,843	12,474
Palatine	29,753	—	991	56	—	4,421	—	1,043	1,731	—
Phoenix Assurance	2,711,580	—	334,810	7,672	98,627	136,776	—	9,749	13,228	3,502
Prudential	4,005,116	—	535,689	15,981	8,529	158,247	4,865	24,511	4,149	—
Queensland	6,600,516	—	51,868	—	—	137,719	—	23,123	16,927	—
Royal	357,806	21,051	54,338	—	—	—	—	4	58	—
Royal Exchange	11,537,220	233,982	1,515,036	34,388	224,039	457,871	—	40,051	10,788	—
Salamandra	2,329,656	105,440	—	4,822	89,990	88,887	1,007	4,825	4,351	—
Scottish Union and National	4,202,569	—	18,568	34,833	—	101,789	3,337	9,664	16,847	—
Sea	3,803,636	—	338,913	8,450	—	145,364	2,067	9,755	5,707	—
Scandinavia	—	784,718	—	—	182,181	—	—	—	—	—
Standard Marine	—	—	280	545	—	6,973	314	122	198	—
State Assurance	—	1,096,632	—	—	361,464	—	—	—	—	—
Sun	815,441	—	88,387	3,133	—	43,953	—	3,155	3,500	—
Svea	3,528,170	209,192	657,895	10,291	177,212	150,574	—	2,842	1,332	—
Swiss Reinsurance	1,550,115	—	105,210	—	—	—	—	—	—	—
Thames and Mersey	4,946,685	—	218,179	34,258	—	132,562	—	20,184	11,727	—
Tokio	—	334,791	—	—	180,212	—	1,925	—	—	—
	1,524,535	404,676	251,511	12,345	367,849	37,516	—	4,144	—	—

Union Assurance	1,915,596	169,745	10,720	29,085	97,925	1	7,039	10,440	1,820
Union of Canton	2,222,944	195,770	18,689	42,571	133,981	-	5,168	11,573	2,567
Union of Paris	1,385,747	-	-	-	-	-	-	-	-
Union Marine	-	-	-	85,233	-	-	-	-	-
Union and Phenix	1,943,744	42,407	18,076	-	32,539	69	2,093	6,461	417
Urbaine	5,825,870	122,539	44,925	14,524	133,148	-	14,542	18,455	-
Western Assurance	2,211,988	164,602	26,455	117,809	82,530	3,659	6,831	9,251	409
World Auxiliary	423,874	-	-	2,031	13,293	-	5,658	3,622	-
Yorkshire	2,189,904	788,377	15,430	20,157	69,489	-	2,233	10,403	-
Totals	\$123,486,551	\$8,178,799	\$14,301,992	\$496,255	\$8,911,919	\$119,445	\$403,842	\$383,925	\$165,140
<i>Recapitulation.</i>									
Massachusetts mutual companies other than manu- facturers' (40 companies)	\$7,023,179	\$22,608	\$1,683,994	\$3,202	\$2,487	-	\$1,579	\$1,130	-
Mutual companies of other states other than manu- facturers' (33 companies)	26,796,960	2,755,309	2,674,140	8,940	365,630	\$1,192	15,183	-86	\$71,612
Massachusetts manufacturers' mutuals (8 companies)	13,935,745	-	-	-	-	-	814	-	-
Manufacturers' mutuals of other states (20 companies)	20,879,933	-	-	-	3,032	-	7,334	-	-
Massachusetts stock companies (8 companies)	20,760,923	1,579,803	2,896,860	45,266	1,145,862	602,018	69,729	40,299	90,201
Stock companies of other states (161 companies)	542,910,918	29,736,260	84,499,444	1,615,393	25,328,000	14,011,524	1,816,856	1,249,652	1,207,769
United States branches, companies of other countries (52 companies)	123,486,551	8,178,799	14,301,992	496,255	8,911,919	119,445	403,842	383,925	165,140
Totals (322 companies)	\$755,794,209	\$42,272,779	\$106,056,430	\$2,169,056	\$35,119,819	\$14,734,179	\$2,315,337	\$1,674,920	\$1,534,722

TABLE 5. — Disbursements during 1926.

COMPANIES.	Net Losses.	Dividends.	Agents' Com- pensation and Allowances, including Brokerage.	Salaries, Ex- penses and All Other Charges of Officers and Employees.	Rents.	Taxes and Fees.	Loss on Sale and Decrease in Book Value of Assets.	All Other Disbur- sements.	Total.
<i>Massachusetts Mutual Companies Other than Manufacturers'.</i>									
Abington	\$72,854	\$33,626	\$32,747	\$20,307	\$1,144	\$2,634	—	\$12,853	\$176,165
Allied American	42,339	60,059	10,324	30,311	2,591	5,228	—	11,857	162,709
Annisquam	2,943	1,423	1,417	789	—	54	—	102	6,728
Associated Merchants	12,478	2,284	374	3,788	256	353	—	1,069	20,602
Attleborough	4,951	6,465	—	2,716	368	179	\$176	1,035	15,890
Automobile	47,145	46,757	1,102	74,384	6,274	2,287	941	40,519	218,709
Barnstable County	21,699	33,586	—	14,760	732	322	390	1,537	73,026
Bay State	9,212	—	5,086	6,696	480	263	—	2,436	24,173
Beacon	21,275	11,296	—	16,868	1,139	1,585	40	3,853	56,056
Berkshire	299,144	91,651	103,153	52,059	5,074	11,890	54	45,645	608,670
Cambridge	95,338	27,169	35,233	20,365	810	4,093	35	34,084	217,127
Citizens	42,359	16,080	17,670	9,696	93	1,622	2,984	4,329	94,833
Dedham	20,986	16,875	10,021	10,212	434	1,063	—	12,674	72,275
Dorchester	48,160	39,029	—, 5,949	20,774	2,612	2,646	—	7,057	114,329
Federal	10,027	5,208	—	5,273	385	380	—	1,397	22,670
Fitchburg	298,973	139,504	118,459	68,618	4,577	14,005	188	32,391	676,715
Gloucester	17,735	—	—	2,704	368	83	—	5,650	26,540
Grain Dealers	134,331	83,337	3,962	119,599	9,949	6,542	1,689	62,363	421,772
Groveland	6,130	—	874	620	220	29	—	21,318	29,191
Hampshire	37,614	11,519	8,134	8,134	637	941	—	3,444	77,204
Hingham	63,049	27,808	32,668	24,476	1,925	1,872	56	15,731	167,585
Holyoke	164,155	121,064	102,948	57,861	3,261	7,431	1,047	32,990	491,357
Lowell	41,620	19,447	16,333	19,947	2,839	2,232	30	7,742	110,210
Lumber	364,096	489,519	74,490	90,908	24,292	19,963	527	56,284	1,120,079
Lynn Mfrs. and Merchants	6,688	11,383	3,895	695	—	183	—	1,164	24,008
Lynn Mutual	56,575	29,317	49,402	2,846	120	—	15	2,064	140,339
Merchants and Farmers	73,383	45,251	31,583	24,436	1,496	3,751	—	15,271	195,171
Merrimack	415,634	116,438	159,382	81,470	5,897	16,626	668	86,314	882,429
Middlesex	163,356	95,200	75,243	39,535	4,468	7,231	21,602	41,652	448,287
Mutual Fire	6,052	18,063	—	7,593	1,109	39	—	619	33,475
Mutual Protection	37,230	9,311	11,243	10,038	604	1,120	—	3,386	72,932
Newburyport	288	3,165	—	1,176	463	5	18	91	5,206
Norfolk	47,414	40,412	23,374	19,520	948	2,197	750	12,599	147,214
Quincy	144,605	88,233	84,435	56,355	6,752	6,495	—	23,904	410,779
Salem	31,446	20,348	8,771	11,095	1,570	1,399	—	6,835	81,464
South Danvers	42,846	18,331	20,317	9,388	869	1,321	—	7,263	100,335
Traders and Mechanics	84,335	36,955	37,614	28,901	2,463	3,162	—	13,119	206,549
United Mutual	441,712	334,877	31,277	169,610	16,845	23,668	2,054	104,106	1,124,149
West Newbury	2,461	—	604	672	—	84	—	11,036	14,857
Worcester Mutual	106,424	77,019	63,783	38,645	7,889	4,764	150	23,210	321,884
Totals	\$3,539,072	\$2,228,609	\$1,176,750	\$1,183,840	\$121,953	\$159,762	\$32,714	\$770,993	\$9,213,693

Mutual Companies of Other States Other than Manufacturers.

Atlantic Mutual	\$846,184	\$1,577,264*	\$107,924	\$600,096	\$54,843	\$29,483	\$2,133	\$397,544	\$3,615,471
Automobile Mutual	116,789	389,226	1,189	110,172	16,706	9,154	2,006	59,841	705,083
Central Manufacturers	969,988	686,944	497,207	117,427	7,130	41,042	2,813	133,235	2,455,786
Concord Mutual	25,429	12,417	15,347	4,955	65	2,424	18,877	1,078	80,592
Fidelity Mutual	61,929	32,040	7,357	11,610	640	2,229	-	12,220	128,025
Gen Cove Mutual	164,955	23,694	71,844	33,515	1,625	6,108	-	19,240	320,981
Grain Dealers National	529,796	78,987	68,322	226,358	17,859	25,094	17,692	64,512	1,028,620
Hardware Dealers'	803,606	1,059,642	174,387	125,990	13,367	38,936	12,516	98,630	2,327,074
Indiana Lumbermen's	367,811	497,009	82,582	99,112	7,215	18,842	-	63,351	1,135,922
Iowa Mutual	229,754	32,680	130,070	58,271	5,733	3,170	747	26,347	486,772
Lumbermens Mutual	602,586	522,402	217,361	217,903	13,838	38,018	-	62,231	1,674,939
Manfield Mutual	57,613	27,930	16,397	23,711	1,304	1,092	31	6,315	134,593
Manufacturers and Merchants	50,272	26,209	23,153	7,346	118	5,397	28,208	27,434	168,137
Merchants' and Manufacturers'	74,385	26,138	29,359	22,638	2,591	2,667	10,150	7,625	176,553
Millers Mutual (Ill.)	416,820	394,224	55,136	96,645	4,289	9,326	21,225	88,353	1,084,542
Millers Mutual (Texas)	162,236	9,658	23,251	62,022	6,982	4,895	9,326	14,857	230,534
Mill Owners Mutual (Iowa)	476,985	246,816	29,143	124,026	12,618	11,972	-	35,103	931,027
Millers Mutual (Iowa)	888,026	514,583	206,086	182,076	16,800	41,699	1,102	79,031	1,925,221
Minnesota Implement	850,658	1,116,982	185,398	114,082	16,800	37,789	10,395	140,229	2,472,533
Mutual Fire (Ne.)	38,557	10,598	13,638	10,090	679	3,091	-	12,514	89,167
National Implement	243,753	255,837	62,775	33,497	5,545	10,663	2,182	45,077	659,329
National Mutual (Ohio)	202,980	32,052	106,057	41,445	1,652	2,777	-	29,818	416,781
National Retailers	179,986	109,947	41,688	66,357	4,315	7,380	-	21,848	431,321
Northwestern Mutual	1,707,825	887,462	282,209	879,062	39,664	78,397	1,092	274,524	4,150,235
Ohio Hardware	215,647	191,175	60,996	34,983	1,352	11,295	1,129	16,575	533,152
Ohio Mutual	65,329	34,559	14,615	33,244	1,798	1,827	-	5,264	156,616
Pawtucket Mutual	287,524	129,606	117,111	56,331	5,721	13,335	-	41,450	651,678
Pennsylvania Lumbermens	323,786	392,648	64,388	90,661	8,275	16,005	2,734	65,189	963,686
Pennsylvania Millers	395,376	56,867	41,096	78,879	4,613	10,594	338	52,496	640,259
Phenix Mutual	46,934	20,645	23,289	5,083	97	6,880	10,344	1,492	114,964
Providence Mutual	43,959	46,324	19,819	19,165	4,320	3,830	15,727	13,196	489,459
Retail Hardware	781,468	1,040,328	186,428	178,106	20,253	32,562	11,045	100,326	2,330,516
Union Mutual	16,618	32,847	7,406	16,749	1,430	1,637	-	3,145	86,382
Totals	\$12,245,564	\$10,515,720	\$2,984,028	\$3,783,207	\$293,080	\$541,509	\$159,645	\$2,022,621	\$32,545,374
Massachusetts Manufacturers' Mutuals.									
Arkwright	\$198,306	\$3,246,148	\$45	\$138,629	\$9,137	\$8,297	\$84	\$112,239	\$3,712,885
Boston Manufacturers	244,461	4,370,937	64	141,937	9,189	11,022	80,893	163,850	5,222,353
Cotton and Woollen	59,312	753,889	72	28,562	3,241	26,753	1,100	26,753	876,144
Fall River Manufacturers'	72,589	1,359,643	54	27,074	3,215	2,873	6,091	38,827	1,509,505
Industrial	23,507	379,988	72	15,230	1,647	1,880	550	13,310	436,184
Paper Mill	28,212	422,060	-	22,232	1,961	1,321	477	13,196	489,459
Rubber Manufacturers'	45,713	697,169	72	26,562	2,980	3,094	1,100	24,421	801,111
Worcester Manufacturers'	72,132	1,412,527	-	35,559	5,096	3,849	1,371	41,524	1,572,058
Totals	\$744,232	\$12,842,361	\$379	\$435,785	\$35,577	\$91,666	\$434,120	\$14,619,699	
Manufacturers' Mutuals of Other States.									
American Mutual	\$86,528	\$967,213	-	\$21,066	\$4,101	\$7,144	\$72	\$51,431	\$1,137,555
Blackstone Mutual	139,166	1,607,421	\$45	56,335	7,148	12,235	40,924	87,647	1,950,921
Enterprise Mutual	86,528	967,213	-	21,066	4,101	7,100	72	51,431	1,137,511

* Scrip redeemed and interest thereon.

TABLE 5. — Disbursements during 1926 — Continued.

COMPANIES.	Net Losses.	Dividends.	Agents' Com- pensation and Allowances, including Brokerage.	Salaries, Ex- penses and All Other Charges of Officers and Employees.	Rents.	Taxes and Fees.	Loss on Sale and Decrease in Book Value of Assets.	All Other Disburse- ments.	Total.
<i>Manufacturers' Mutuals of Other States — Concluded.</i>									
Firemen's Mutual	\$210,445	\$2,568,97	\$37	\$133,168	\$12,576	\$17,309	—	\$103,274	\$3,047,779
Hope Mutual	59,761	711,191	—	31,856	4,678	3,366	—	34,953	845,805
Keystone Mutual	35,139	439,062	—	32,209	5,026	2,519	\$100	13,281	429,336
Manton Mutual	32,882	400,737	—	28,803	4,484	2,209	—	13,442	482,980
Manufacturers' Mutual	144,215	1,612,022	—	35,077	6,835	11,382	156	85,761	1,895,448
Mechanics Mutual	86,535	967,213	—	21,066	4,101	6,840	—	51,394	1,137,305
Mercantile Mutual	33,048	331,156	37	25,990	1,528	3,528	—	13,710	408,997
Merchants Mutual	78,490	874,186	45	31,934	4,005	7,147	21,670	49,228	1,066,705
Mill Owners Mutual (Ill.)	30,061	317,387	—	27,524	4,334	2,561	6,123	14,168	402,158
Narragansett Mutual	14,477	169,381	33	13,320	791	1,720	—	6,864	206,586
National Mutual (Pa.)	9,238	155,726	—	12,413	1,689	1,010	63	4,812	184,931
Philadelphia Manufacturers	65,048	797,412	50	55,722	7,287	4,543	—	50,018	980,080
Protection Mutual	56,107	527,068	50	45,690	7,288	4,386	4,669	23,106	668,364
Rhode Island Mutual	144,228	1,612,022	—	35,077	6,834	11,010	85	85,627	1,894,883
Standard Mutual	17,892	198,688	46	18,170	1,406	1,154	—	14,097	251,453
State Mutual	173,093	1,934,427	—	42,083	8,201	11,427	72	102,660	2,271,963
What Cheer Mutual	60,730	739,647	—	31,856	4,678	3,424	—	35,683	876,018
Totals	\$1,563,611	\$17,898,152	\$943	\$720,425	\$101,091	\$122,014	\$74,575	\$896,587	\$21,376,798
<i>Massachusetts Stock Companies.</i>									
Boston	\$3,704,037	\$320,000	\$1,642,252	\$751,093	\$67,323	\$197,264	\$5,430	\$522,515	\$7,209,914
Employers'	1,090,989	—	573,214	167,279	20,426	57,454	—	142,338	2,051,700
Massachusetts Fire and Marine	170,320	60,000	123,043	5,540	—	19,090	451	7,805	386,249
New England	120,313	45,000	62,970	32,106	1,719	3,711	20,844	482,899	643,622
Old Bay State	2,411	—	10	395	—	—	—	4,163	4,568
Old Colony	1,014,033	80,000	515,027	106,814	9,245	68,986	55	130,038	1,924,198
Sentinel	70,657	—	74,976	9,310	230	2,767	—	1,295	159,235
Springfield Fire and Marine	7,577,529	560,000	3,528,216	1,668,966	84,351	450,233	14,270	955,831	14,839,396
Totals	\$13,750,289	\$1,065,000	\$6,393,748	\$2,741,503	\$183,294	\$799,505	\$41,050	\$2,244,088	\$27,218,477
<i>Stock Companies of Other States.</i>									
Aetna	\$15,589,363	\$1,200,000	\$6,939,453	\$2,917,525	\$195,428	\$1,019,798	\$101,502	\$1,660,350	\$29,623,419
Agricultural	2,850,664	220,000	1,370,255	518,991	29,997	145,113	13,895	485,195	5,634,110
Albany	337,049	40,000	154,666	91,512	6,700	19,126	312	55,920	705,285
Altamania	1,407,429	100,000	722,843	293,307	23,235	76,632	—	147,208	2,770,654
Alliance	1,696,382	200,000	844,327	376,915	80,499	134,055	—	245,673	3,577,851
Allied Fire	27,802	31,352	6,252	10,261	768	2,023	—	6,361	84,819
American (N. J.)	6,699,446	725,000	3,287,327	1,300,790	122,486	408,462	14,706	1,513,352	14,071,569
American Alliance	690,566	320,000	511,190	13,660	200	104,208	2,949	21,357	1,664,130
American Central	2,977,797	100,000	1,412,649	454,504	44,169	204,266	3,993	456,834	5,653,812
American Druggists'	141,605	60,000	35,536	63,697	3,037	34,760	1,582	34,044	374,261
American Eagle	3,573,178	140,000	1,558,163	583,627	56,914	182,327	107,826	413,399	6,016,434
American Equitable	1,423,050	159,703	937,008*	1,860	—	54,097	164,842	1,320,055	4,060,615
American Lloyds, Inc.	153,547	31,414	125,818	3,220	—	2,703	—	18,747	335,449
American National	246,409	—	131,350	72,815	6,793	12,790	5,052	43,635	518,844

American Union	68,558	43,749	24,751	952	19,144	30,667	187,821
Automobile	18,823,243	4,866,983	1,303,877	154,218	598,307	1,980,763	27,827,051
Baltimore American	647,593	497,343	97,243	8,968	35,396	1,771	1,509,641
Bankers and Shippers	2,108,812	870,008	278,244	23,339	98,736	769,733	4,249,216
Buffalo	882,080	130,000	529,817	11,112	52,846	12,627	1,912,346
Caledonian-American	146,362	102,517	29,154	2,376	22,766	22,766	344,276
California	1,254,251	80,000	657,973	28,760	84,628	29,841	2,679,724
Camden	2,927,842	244,971	1,381,332	31,639	135,821	1,132	5,714,197
Capital	4,858	70,080	11,997	4,769	32,673	53,026	322,724
Central	288,971	80,000	195,577	10,200	23,459	177,215	985,443
Chicago Fire and Marine	691,378	40,000	386,847	136,035	105,997	105,942	1,432,341
Citizens (Mo.)	397,267	16,000	150,475	7,365	25,357	45,444	706,054
City	12,175	36,000	-26,569	9,928	1,827	27,129	110,033
City of New York	1,798,189	120,000	810,301	16,331	93,208	250	3,230,513
Columbia (N. J.)	520,062	263,458	119,269	5,793	53,725	8,645	1,071,293
Columbia (Ohio)	157,992	85,152	29,944	2,525	13,200	32,204	321,292
Columbian National	281,005	199,752	81,911	8,904	38,741	6,903	778,556
Commerce	581,970	349,944	51,466	40	34,583	94,068	1,118,994
Commercial Union (N. Y.)	1,010,382	20,000	498,721	23,405	84,120	646	1,999,125
Commonwealth	1,456,776	100,000	734,800	26,596	135,375	13,970	3,055,525
Concordia	2,028,228	80,000	1,042,108	36,354	145,285	368,787	4,271,427
Connecticut	3,876,392	250,000	1,861,456	46,922	217,830	1,000	7,570,711
Continental	13,639,521	2,400,000	5,668,834	237,702	634,898	903,116	27,375,639
County	448,754	218,917	87,985	1,050	34,079	53,957	897,288
Delaware	189,215	99,042	23,756	1,113	20,312	40,091	373,529
Detroit Fire and Marine	726,907	290,000	394,793	10,500	50,594	100,473	1,711,172
Dixie	236,738	59,940	73,864	8,221	16,818	29,923	425,811
Dubuque Fire and Marine	815,280	100,000	577,495	4,933	102,663	185,063	1,976,380
Eagle (N. J.)	1,239,383	100,000	746,663	6,188	2,026	73,780	2,243,995
Eagle (N. Y.)	217,540	103,082	70,667	5,139	24,248	41,903	464,579
East and West	225,484	125,172	13,104	75	33,524	44,001	441,660
Equitable Fire and Marine	778,631	100,000	373,708	9,385	59,819	3,537	1,565,787
Equity Fire	109,000	17,400	58,387	6,000	9,471	11,498	216,975
Eureka-Security	389,608	75,000	316,647	9,755	44,621	86,042	1,022,903
Excelsior	59,732	39,771	24,052	2,702	2,600	20,207	149,296
Export	209,429	179,672	63,218	5,572	34,099	22,901	599,635
Farmers	472,778	247,883	7,991	131	23,200	1,432	865,501
Federal	1,671,008	250,000	1,121,554	18,249	218,324	17,112	3,487,817
Federal-Phoenix	422,899	188,778	84,190	8,023	18,249	5,158	781,506
Fidelity-Phoenix	11,352,663	6,199,994	4,755,847	196,961	529,049	648,531	26,890,549
Fire Association	4,864,309	750,000	2,090,237	81,894	319,451	1,259,431	10,186,046
Fireman's Fund	11,528,781	1,000,000	4,076,715	214,689	559,243	756,386	21,011,309
Firemen's (D. C.)	42,348	16,000	33,778	3,240	7,775	1,361,430	21,011,309
Firemen's (N. J.)	5,048,644	1,100,000	2,526,677	41,417	259,362	55,292	11,647,036
First American	282,099	145,927	67,157	6,385	21,408	52,518	580,840
Franklin	2,187,241	1,428,655	247,518	28,226	90,322	186,177	4,488,847
Franklin National	64,360	85,431	33,422	4,641	3,457	375	203,046
General Exchange	2,132,973	12,384	280,800	25,724	29,747	503	3,003,583
Grand Fire and Marine	1,331,321	80,000	630,231	14,536	102,678	521,452	2,574,113
Globe	4,226,877	400,000	1,835,657	52,255	224,844	418	8,399,045
Globe Falls	291,876	36,000	181,983	7,769	25,383	67,163	679,425
Globe and Rutgers	18,963,572	1,260,000	7,337,884	107,835	481,461	54,252	30,785,267

* Administration and acquisition expense.

TABLE 5. — Disbursements during 1926 — Continued.

COMPANIES.	Net Losses.	Dividends.	Agents' Compensation and Allowances, including Brokerage.	Salaries, Expenses and Other Charges of Employees.	Rents.	Taxes and Fees.	Loss on Sale and Decrease in Book Value of Assets.	All Other Disbursements.	Total.
<i>Stock Companies of Other States — Concluded.</i>									
Granite State	\$633,035	\$50,000	\$297,280	\$120,725	\$7,932	\$44,092	\$4,838	\$74,612	\$1,232,514
Great American	10,028,729	2,000,000	4,636,917	2,213,865	156,006	695,733	78,268	1,364,874	21,174,382
Great Lakes	242,319	37,078	122,668	45,228	2,404	21,482	6,795	118,070	596,044
Guaranty Fire	143,085	20,000	174,106	49,900	2,345	9,058	—	19,203	417,697
Hampton Roads	235,093	—	118,709	45,111	3,239	29,736	40	10,579	442,507
Hanover	2,308,338	150,000	1,215,417	527,191	39,877	160,944	7,708	411,015	4,820,490
Hartford	33,224,997	2,000,000	12,824,838	5,472,663	459,947	2,178,271	120,859	4,014,322	60,295,897
Home	25,391,346	3,240,000	12,103,235	3,352,769	374,404	1,305,783	65,529	3,448,275	49,281,341
Home Fire and Marine	1,186,346	160,000	527,844	325,316	29,681	114,142	4,097	149,391	2,496,817
Honolulu	9,481	7,500	22,856	8,795	823	950	—	3,031	53,436
Hudson	1,083,482	—	719,663	164,936	10,659	64,411	—	114,393	2,157,544
Imperial Assurance	607,819	50,000	291,783	146,827	7,667	50,443	2,550	70,755	1,227,844
Importers and Exporters	1,368,554	119,000	747,392	292,457	22,899	61,048	7,655	176,808	2,795,813
Independence	108,936	18,600	142,662	34,650	3,500	11,175	—	27,847	347,370
Ins. Co. of North America	15,533,187	1,500,000	7,752,782	3,837,862	704,044	1,417,373	8,302	2,559,025	33,332,575
Ins. Co. of State of Pa.	1,287,186	80,104	654,008	147,017	9,619	77,541	479	185,981	2,441,935
International	3,327,707	180,000	1,596,904	30,926	2,400	4,787	13,260	80,547	5,236,531
Inter-Ocean	547,805	50,000	472,263	62,746	5,047	19,350	17,856	279,130	1,454,197
Inter-State	3,131	25,215	243,180	71,707	5,871	23,518	32	31,700	404,354
Liberty Bell	398,848	—	170,130	5,178	546	20,996	200	19,282	615,180
Lumbermen's (Pa.)	304,654	110,000	292,391	110,608	19,963	45,505	7,895	53,119	944,135
Manhattan Fire and Marine	230,366	—	138,283	47,668	3,327	19,248	250	56,659	495,801
Maryland	238,110	—	143,549	31,883	3,441	15,837	253	34,805	467,878
Mechanics	1,100,201	60,000	602,005	198,729	11,999	81,380	197	137,596	2,192,107
Mechanics and Traders'	857,062	—	460,911	128,622	10,945	71,113	3,890	123,341	1,655,884
Mercantile	1,487,945	125,000	828,945	288,842	24,916	111,484	4,105	292,816	3,164,053
Merchants Fire (Colo.)	254,740	29,999	160,902	62,877	4,130	22,154	4,552	35,064	574,418
Merchants Fire (N. Y.)	2,074,802	1,257,500	1,038,895	265,014	13,065	137,372	6,904	271,891	5,065,443
Merchants (R. L.)	553,506	53,435	316,460	102,176	5,228	38,912	—	63,746	1,133,463
Mercury	435,414	—	250,769	13,477	1,138	89,121	—	45,796	763,355
Michigan Fire and Marine	718,553	40,000	309,817	105,878	13,000	50,592	2,979	115,119	1,355,938
Michigan Millers	1,200,784	177,000	392,535	236,474	14,087	20,261	1,097	226,399	2,264,637
Millers National	1,310,268	27,145	587,565	235,224	15,560	215,430	77,557	147,693	2,457,206
Minneapolis Mechanics'	2,882,820	280,000	1,534,611	523,557	45,025	55,794	8,238	499,628	5,989,309
Minneapolis Fire and Marine	—	250,000	—	954	—	1,703	12,988	50,756	316,324
National Fire	10,276,016	750,000	4,636,015	2,683,558	159,565	1,011,005	21,808	1,561,950	21,149,917
National-Ben Franklin	1,683,684	80,000	898,678	411,378	30,564	120,080	21,908	206,055	3,520,419
National Guaranty	—	—	18,736	20,668	—	3,880	—	23,546	70,077
National Liberty	4,181,069	299,970	2,171,975	1,061,573	95,093	257,735	1,590	675,926	8,744,921
National Security	200,066	20,000	84,894	34,121	3,787	11,253	—	26,926	381,047
National Union	6,289,724	300,000	3,437,399	735,772	39,545	31,608	—	1,415,457	12,540,959
Newark Fire	1,936,905	50,000	892,440	264,508	25,833	142,535	7,457	269,094	3,588,772
New Brunswick	451,802	—	219,427	148,746	12,500	35,144	22,895	79,526	970,040
New Hampshire	2,860,541	359,912	1,508,975	451,788	12,810	203,113	345,027	645,224	6,387,390
New Jersey	1,176,048	90,000	535,723	137,369	13,327	59,225	36,509	124,413	2,172,614

New York Fire	150,007	19,200	156,626*	1,120	110	7,196	40,200	186,014	560,473
New York Underwriters	284,880	-	340,421	55,844	4,317	10,554	411	46,224	742,651
Niagara	6,234,812	600,000	2,749,773	1,299,942	84,475	308,474	3	709,383	11,987,132
North Carolina Home	277,037	50,000	152,544	61,924	28,948	28,948	401	29,062	604,391
Northern (N. Y.)	1,763,263	140,000	1,013,759	278,745	18,275	108,050	210,641	155,622	3,688,458
North River	6,161,103	400,000	3,338,082	686,023	50,677	316,585	26,604	478,862	11,457,936
Northwestern Fire and Marine	397,834	40,000	734,946	215,208	17,067	99,712	1,484	5,731,513	7,238,364
Northwestern National	1,888,841	820,000	1,230,385	806,057	70,438	226,447	40,508	308,933	5,401,611
Ohio Farmers	1,501,615	-	797,426	324,731	10,280	122,478	6,000	243,105	3,005,635
Orient	1,214,157	200,000	597,784	345,918	33,113	145,715	1,283	267,239	2,805,209
Pacific	1,711,744	140,000	750,166	221,565	18,871	96,150	815	130,317	3,129,628
Patricie	496,165	-	226,148	102,150	10,655	35,513	12	72,606	943,249
Pennsylvania	2,886,433	300,000	1,617,783	592,529	53,554	249,177	45,713	580,082	6,325,271
Peoples National	583,922	50,000	382,109	53,317	6,306	45,077	-	126,909	1,230,881
Philadelphia Fire and Marine	855,496	40,000	434,154	196,283	43,740	54,647	27,031	1,751,229	1,751,229
Phoenix	6,405,050	1,000,000	3,083,282	1,240,622	77,757	697,565	12,770	816,414	13,333,460
Pilot	262,516	-	305,165	31,490	8,201	2,125	-	3,223	612,720
Potomac	451,611	-	480,308	66,416	9,182	32,413	-	54,257	1,094,187
Presidential	358,571	-	189,161	72,939	5,152	20,183	645	39,199	685,880
Provident Washington	3,818,141	1,359,967	1,776,555	483,058	26,566	224,964	27,050	403,338	8,149,639
Provident	45,055	30,000	32,767	7,792	80	12,880	-	10,761	139,335
Prudential	894,291	-	587,394	17,934	725	77,022	172	21,641	1,599,179
Queen	4,621,146	700,000	2,020,644	1,320,358	101,309	333,499	37,269	711,754	9,845,979
Reliance	514,184	120,000	163,984	114,549	6,884	48,379	425	67,662	1,036,067
Republic	654,867	36,000	293,522	139,831	9,607	41,375	-	92,492	1,287,694
Rhode Island	1,687,430	103,602	731,415	221,624	10,437	120,768	955	191,213	3,086,489
Richmond	837,882	50,000	483,302	20,129	3,397	20,979	-	50,556	1,467,200
Safeguard	288,464	-	161,789	32,970	6,389	28,007	368	42,351	6,802,305
Security	3,134,991	180,000	1,427,263	650,826	47,640	221,890	-	1,139,327	8,902,305
Standard Fire (Conn.)	639,176	-	233,807	134,733	7,142	63,883	4,831	76,135	1,159,707
Standard Fire (N. J.)	506,646	60,000	324,676	114,917	10,319	34,828	-	133,637	1,336,373
Standard (N. Y.)	372,172	-	351,374	1,851	-	13,128	88	1,556	740,169
Star	1,291,090	100,000	512,852	279,568	26,184	60,694	880	172,741	2,444,009
St. Paul Fire and Marine	7,342,187	640,000	3,679,534	996,621	50,959	443,130	50,664	904,262	14,113,357
Stuyvesant	1,557,384	55,491	541,105	255,300	21,115	76,723	125	136,267	2,693,510
Superior	1,400,312	80,000	872,640	373,369	30,413	102,832	-	388,659	3,248,225
Transcontinental	74,312	-	101,286	52,514	10,488	2,838	200	27,902	269,540
Travelers	2,133,943	-	2,039,012	1,026,386	109,049	110,999	-	621,416	6,040,805
Union Fire	338,440	20,000	151,683	12,624	1,158	3,630	4,312	43,242	575,089
United American	242,255	39,000	157,529	31,344	15,694	15,694	1,550	23,873	519,564
United Firemen's	340,417	20,000	344,958	114,785	7,294	50,170	9,965	80,856	1,177,445
United States Fire	8,216,469	560,000	5,741,433	45,651	9,437	346,730	25,834	610,135	15,555,689
U. S. Merchants and Shippers	1,678,351	80,000	1,075,469	13,807	1,410	89,968	205,396	3,152,311	3,152,311
Universal	470,468	36,000	185,601	34,837	5,241	25,758	100	123,857	881,862
Utah Home	284,454	72,000	116,691	28,339	1,200	10,333	270	62,563	575,850
Victory	495,122	120,000	225,363	111,868	7,134	45,539	1,302	66,660	1,072,988
Virginia Fire and Marine	717,591	60,000	323,868	128,145	11,277	40,258	24,417	82,309	1,387,865
Wheeler	4,608,673	375,000	1,971,968	889,381	71,072	242,151	10,250	501,913	8,670,408
Wheeling	206,250	20,000	118,667	38,195	2,801	12,459	821	21,086	420,279
World Fire and Marine	970,458	-	391,179	39,002	1,000	74,698	-	88,551	1,564,888
Totals	\$386,933,016	\$42,280,466	\$181,273,095	\$64,217,994	\$5,701,460	\$23,452,474	\$4,283,249	\$61,537,922	\$769,679,676

* Administration and acquisition expense.

TABLE 5. — Disbursements during 1926 — Concluded.

COMPANIES.	Net Losses.	Dividends.	Agents' Com- pensation and Allowances, including Brokerage.	Salaries, Ex- penses and All Other Charges of Officers and Employees.	Rents.	Taxes and Fees.	Loss on Sale and Decrease in Book Value of Assets.	All Other Disburse- ments.	Total.
<i>United States Branches, Companies of Other Countries.</i>									
Alliance Assurance	\$415,744	—	\$265,958	\$639	—	\$29,305	—	\$149,062	\$860,708
Atlas Assurance	2,011,223	—	739,682	580,519	\$41,353	132,952	\$31	445,097	3,950,857
British America	1,159,052	—	579,527	106,721	8,538	57,858	408	170,244	2,082,348
British and Foreign Marine	190,298	—	277,035	143,866	39,935	63,478	1,120	967,350	1,683,398
British General	639,008	—	315,184	18,497	1,805	28,276	422	56,626	1,059,810
Caledonian	1,630,172	—	845,712	234,165	19,485	111,461	1,141	445,419	3,307,555
Century	819,823	—	438,874	21,577	1,918	29,627	251	14,127	1,426,197
Christiania General	1,623,235	—	1,114,976	29,420	4,620	12,771	12	229,926	3,014,960
Commercial Union Assurance	5,544,840	—	2,479,462	1,066,449	105,127	363,115	29,436	2,088,281	11,656,710
Eagle, Star and British	2,346,628	—	1,027,584	221,579	24,871	118,193	879	384,599	4,124,333
General Fire	288,999	—	143,074	49,833	5,313	23,774	2,763	131,344	645,410
Indemnity Mutual	359,923	—	211,612	4,414	591	23,774	—	168,059	768,403
Law Union and Rock	500,553	—	227,821	126,271	11,958	54,036	3,968	95,031	1,019,638
Liverpool and London and Globe	7,195,402	—	2,588,888	1,763,412	139,883	352,780	105,898	1,648,730	13,794,993
London Assurance	2,445,100	—	1,087,705	645,524	44,208	191,931	184	1,072,861	5,487,513
London and Lancashire	1,820,177	—	596,864	510,267	48,221	183,705	3,426	1,107,870	4,270,550
London and Provincial	314,261	—	152,569	47,830	3,595	24,979	—	114,760	657,994
Marine	714,183	—	311,949	101,957	8,585	46,488	695	244,249	1,428,106
Netherlands	628,089	—	925,670	1,479	—	173,126	—	1,195,683	2,924,027
New India	449,223	—	183,289	54,645	3,333	22,896	80	110,037	823,503
North British and Mercantile	1,041,246	—	374,616	816	1,200	20,938	3,272	25,311	1,467,399
North China	4,283,488	—	2,130,711	815,462	68,353	316,455	752	1,342,821	8,958,042
Northern Assurance	143,843	—	41,890	21,610	2,032	11,173	—	59,634	280,182
Norwich Union	2,732,933	—	1,168,626	735,180	54,651	176,746	8,750	607,287	5,484,173
Osaka	2,227,070	—	894,343	627,163	46,289	162,301	5,332	919,629	4,882,127
Phoenix Assurance	429,623	—	26,865	496	1,000	20,995	6,928	23,987	509,894
Prudential	1,762,072	—	805,044	378,833	37,718	125,154	2,216	390,387	3,501,424
Royal	2,419,171	—	982,913	599,420	27,878	176,750	3,068	778,071	4,987,271
Royal Exchange	3,563,551	—	2,145,240	36,889	7,139	45,416	—	98,094	5,896,329
Scandinavia	925,785	—	104,779	78,134	6,762	12,263	1,429	71,799	500,951
Sea	7,353,939	—	2,958,542	2,063,441	191,297	487,919	24,054	3,181,323	16,440,515
Standard Marine	673,742	—	273,505	4,698	—	67,696	268	983,901	2,003,810
State Assurance	537,167	—	234,202	115,925	10,090	40,030	267	155,353	1,093,034
Sun	2,214,355	—	1,053,990	474,065	45,028	185,931	672	1,490,510	5,464,551
Svea	840,126	—	461,027	129,255	8,171	65,653	2,835	240,710	1,747,777
Swiss Reinsurance	3,029,558	—	1,832,652	34,822	1,050	7,064	—	90,348	5,001,838
Thames and Mersey	245,263	—	108,708	46,214	3,746	16,076	—	233,711	653,718

Tokio	1,479,981	886,334	3,830	513	55,611	1,068	123,166	2,550,503
Union Assurance	1,349,970	540,735	265,540	27,275	88,032	820	269,365	2,541,737
Union of Canton	2,694,189	317,562	415,249	53,991	341,479	—	687,984	4,510,454
Union of Paris	844,126	379,932	100,595	4,814	40,124	—	452,779	1,828,370
Union Marine	115,709	62,357	49,206	5,772	13,888	1,348	206,708	454,988
Union and Phenix	1,199,073	808,539	1,727	—	26,849	—	37,700	2,073,888
Urbaine	3,042,164	2,100,938	97,787	10,539	85,323	21,764	202,014	5,560,529
Western Assurance	1,590,400	706,314	176,081	15,197	110,372	60	367,907	3,026,331
World Auxiliary	240,557	135,461	—	—	8,153	2,295	41,880	428,346
Yorkshire	1,571,306	762,847	238,733	17,974	112,495	31	312,412	3,015,798
Totals	\$85,931,424	\$40,085,559	\$13,993,611	\$1,218,222	\$5,293,491	\$251,161	\$27,011,119	\$173,784,587
<i>Recapitulation.</i>								
Massachusetts mutual companies other than manufac-								
turers' (40 companies)	\$3,539,072	\$2,228,609	\$1,176,750	\$1,183,840	\$121,953	\$32,714	\$770,993	\$9,213,693
Mutual companies of other states other than manufac-								
turers' (33 companies)	12,245,564	10,515,720	2,984,028	3,783,207	541,509	159,645	2,022,621	32,545,374
Massachusetts manufacturers' mutuals (8 companies)	744,232	12,842,361	379	435,785	35,577	91,666	434,120	14,619,699
Manufacturers' mutuals of other states (20 companies)	1,563,411	17,898,152	343	720,425	122,014	74,575	896,587	21,376,798
Massachusetts stock companies (8 companies)	13,750,289	1,065,000	6,393,748	2,741,503	183,294	41,050	2,244,088	27,218,477
Stock companies of other states (161 companies)	386,933,016	42,280,466	181,273,095	64,217,994	5,701,460	4,283,249	61,537,922	769,679,676
United States branches, companies of other countries								
(52 companies)	85,931,424	—	40,085,559	13,993,611	1,218,222	251,161	27,011,119	173,784,587
Totals (322 companies)	\$504,707,208	\$86,830,308	\$231,913,902	\$87,076,365	\$7,654,679	\$4,934,060	\$94,917,450	\$1,048,438,304

TABLE 6. — *Net Losses Paid during 1926.*

COMPANIES.	Fire.	Ocean Marine.	Motor Vehicles.	Earthquake.	Inland Navigation.	Tornado, Windstorm and Cyclone.	Hail.	Sprinkler Leakage.	Riot, Civil Commotion and Explosion.	All Other.
<i>Massachusetts Mutual Companies Other than Manufacturers.</i>										
Abington	\$71,913	—	\$941	—	—	—	—	—	—	—
Allied American	—	—	42,339	—	—	—	—	—	—	—
Annisquam	2,943	—	—	—	—	—	—	—	—	—
Associated Merchants	12,478	—	—	—	—	—	—	—	—	—
Attleborough	4,351	—	—	—	—	—	—	—	—	—
Automobile	—	—	47,145	—	—	—	—	—	—	—
Barnstable County	21,699	—	—	—	—	—	—	—	—	—
Bay State	9,212	—	—	—	—	—	—	—	—	—
Beacon	16,856	—	4,419	—	—	\$136	—	—	—	—
Berkshire	269,264	—	29,729	—	—	—	—	—	—	—
Cambridge	91,504	—	3,834	\$15	—	—	—	—	—	—
Cambridge	31,026	—	11,333	—	—	—	—	—	—	—
Citizens	20,925	—	71	—	—	—	—	—	—	—
Dedham	47,919	—	241	—	—	—	—	—	—	—
Dorchester	—	—	10,027	—	—	206	—	\$17	—	—
Federal	260,039	\$17,735	38,711	—	—	—	—	—	—	—
Fitchburg	—	—	—	—	—	189	—	—	—	—
Gloucester	134,142	—	—	—	—	—	—	—	—	—
Grain Dealers	6,130	—	—	—	—	—	—	—	—	—
Groveland	37,614	—	—	—	—	—	—	—	—	—
Hampshire	63,049	—	—	—	—	—	—	—	—	—
Hingham	124,433	—	39,722	—	—	—	—	—	—	—
Holyoke	41,620	—	—	—	—	—	—	—	—	—
Lowell	364,096	—	—	—	—	—	—	—	—	—
Lumber	6,688	—	—	—	—	—	—	—	—	—
Lynn Mfrs. and Merchants	45,242	—	11,333	—	—	—	—	—	—	—
Lynn Mutual	70,085	—	3,298	—	—	—	—	—	—	—
Merchants and Farmers	378,396	—	37,238	—	—	—	—	—	—	—
Merrimack	123,634	—	39,722	—	—	—	—	—	—	—
Middlesex	6,052	—	—	—	—	—	—	—	—	—
Mutual Fire	36,732	—	498	—	—	—	—	—	—	—
Mutual Protection	283	—	—	—	—	—	—	—	—	—
Newburyport	47,278	—	136	—	—	—	—	—	—	—
Norfolk	132,727	—	11,878	—	—	—	—	—	—	—
Quincy	26,416	—	5,030	—	—	—	—	—	—	—
Salem	31,512	—	11,334	—	—	—	—	—	—	—
South Danvers	84,074	—	261	—	—	—	—	—	—	—
Traders and Mechanics	320,958	—	120,124	—	\$205	349	—	76	—	—
United Mutual	2,461	—	—	—	—	—	—	—	—	—
West Newbury	94,874	—	11,550	—	—	—	—	—	—	—
Worcester Mutual	—	—	—	—	—	—	—	—	—	—
Totals	\$3,039,230	\$17,735	\$480,914	\$15	\$205	\$880	—	\$93	—	—

[illegible]

* Plate glass losses.

† Casualty losses.

TABLE 6. — Net Losses Paid during 1926 — Continued.

COMPANIES.		Fire.	Ocean Marine.	Motor Vehicles.	Earthquake.	Inland Navigation.	Tornado, Windstorm and Cyclone.	Hail.	Sprinkler Leakage.	Riot, Civil Commotion and Explosion.	All Other.
<i>Manufacturers' Mutuals of Other States — Concluded.</i>											
Firemen's Mutual		\$176,483	—	—	—	—	\$16,782	—	\$17,180	—	—
Hope Mutual		49,252	—	—	—	—	4,730	—	5,779	—	—
Keystone Mutual		28,095	—	—	—	—	3,316	—	3,728	—	—
Manton Mutual		26,460	—	—	—	—	3,232	—	3,190	—	—
Manufacturers' Mutual		122,578	—	—	—	—	10,508	—	11,129	—	—
Mechanics Mutual		73,552	—	—	—	—	6,305	—	6,678	—	—
Mercantile Mutual		27,076	—	—	—	—	2,458	—	3,514	—	—
Merchants Mutual		67,347	—	—	—	—	5,224	—	5,919	—	—
Mill Owners Mutual (Ill.)		22,922	—	—	—	—	4,270	—	2,869	—	—
Narragansett Mutual		11,176	—	—	—	—	1,409	—	1,892	—	—
National Mutual (Pa.)		7,149	—	—	—	—	1,154	—	935	—	—
Philadelphia Manufacturers		53,402	—	—	—	—	6,704	—	4,942	—	—
Protection Mutual		45,208	—	—	—	—	6,212	—	4,687	—	—
Rhode Island Mutual		122,591	—	—	—	—	10,508	—	11,129	—	—
Standard Mutual		14,996	—	—	—	—	968	—	1,928	—	—
State Mutual		147,129	—	—	—	—	12,609	—	13,355	—	—
What Cheer Mutual		50,085	—	—	—	—	4,696	—	5,949	—	—
Totals		\$1,311,905	—	—	—	—	\$123,064	—	\$128,642	—	—
<i>Massachusetts Stock Companies.</i>											
Boston		\$2,403,296	\$682,161	\$392,145	\$180	\$162,466	\$34,301	\$132	\$4,369	\$250	\$24,737
Employers'		758,014	—	323,784	89	—	7,478	585	682	357	—
Massachusetts Fire and Marine		151,102	4,886	1,701	102	5	11,600	—	916	8	—
New England		119,766	—	—836	65	—	316	—	114	888	—
Old Bay State		2,411	—	—	—	—	—	—	—	—	—
Old Colony		669,068	147,070	126,561	54	48,705	12,969	67	2,398	14	7,127
Sentinel		70,639	—	—	—	—	18	—	—	—	—
Springfield Fire and Marine		6,174,886	161,919	614,590	1,589	48,281	156,907	338,780	33,682	4,246	42,649
Totals		\$10,349,182	\$996,036	\$1,457,945	\$2,079	\$259,457	\$223,589	\$339,564	\$42,161	\$5,763	\$74,513
<i>Stock Companies of Other States.</i>											
Aetna		\$11,936,842	—\$5,758	\$1,057,879	\$2,811	\$832,002	\$1,323,027	\$307,969	\$30,851	\$69,962	\$33,778
Agricultural		2,148,754	137,848	370,353	1,208	96,371	87,900	—	7,970	200	—
Albany		305,501	—	26,164	10	—	4,089	—	1,285	—	—
Allemania		1,296,470	—	43,912	132	—	65,133	—	1,738	44	—
Alliance		1,204,887	102,173	147,967	67	123,448	111,860	—	3,265	227	2,488
Allied Fire		16,963	—	10,839	—	—	—	—	—	—	—
American (N. J.)		5,337,016	250,250	534,461	845	262,083	278,223	23,508	7,154	3,682	2,224
American Alliance		649,548	—	7,227	227	28	31,620	—	1,863	53	—
American Central		2,584,269	—197	251,342	1,221	—	139,994	—	906	262	—
American Druggists'		141,605	—	—	—	—	—	—	—	—	—
American Eagle		2,943,786	117,041	235,283	1,646	132,122	93,713	34,790	9,413	5,384	—
American Equitable		1,205,409	6,844	83,960	142	19,923	102,460	—	4,269	43	—
American Lloyd's, Inc.		146,571	—	—	—	—	—	—	6,976	—	—
American National		210,941	—	34,213	162	—	1,095	—	—	—	—
American Union		67,918	—	—	—	—	585	34	16	5	—

Automobile	6,700,326	7,708,507	3,338,527	375	827,127	104,836	46,218	39,202	9,946	48,179
Baltimore American	501,926	-	102,590	139	18,688	21,789	106	669	3	1,683
Bankers and Shippers	1,154,425	-34,419	908,699	2,003	2,597	72,950	-	1,986	571	-
Buffalo	871,770	-	-	-	-	10,310	-	-	-	-
Calcedonian-American	143,284	-	-	-	-	3,073	-	3	2	-
California	1,076,975	-	162,537	5,135	277	6,732	-	1,457	1,135	3
Camden	2,379,107	6,294	263,895	255	8,252	130,759	85,082	3,220	3,023	47,955
Capital	3,798	-	1,060	-	-	-	-	-	-	-
Central	284,500	-	-	-	-	4,300	171	-	-	-
Chicago Fire and Marine	521,804	-	143,910	-	14,458	-	10,934	272	425	-
Citizens (Mo.)	379,009	-	-	-	-	16,228	-	1,605	68	-
City	12,048	-	10	-	-	23	-	26	-	-
City of New York	1,282,564	1,312	324,161	209	21,499	148,041	-	19,716	687	-
Columbia (N. J.)	446,762	-	40,847	28	-	20,763	8,661	2,361	640	-
Columbia (Ohio)	131,371	-	15,187	-	-	11,434	-	-	-	-
Columbian National	274,296	70	-	377	-	6,258	-	-	2	-
Commerce	447,948	-	105,116	-	21,656	4,824	-	1,757	669	-
Commercial Union (N. Y.)	829,396	-	122,615	127	10,510	45,482	-	654	845	880
Commonwealth	978,886	13,405	268,146	73	68,647	64,771	35,124	16,453	322	10,895
Concordia	1,783,216	-	-	-	-	244,223	-	325	-	-
Connecticut	3,040,358	242,839	188,755	539	75,211	209,184	94,065	22,494	2,947	-
Continental	10,329,501	523,284	1,383,230	4,588	669,258	517,597	170,632	32,920	8,541	-
County	429,272	-	16,131	-	-	2,058	-	1,293	-	-
Delaware	156,387	-	8,860	50	-	23,325	-	517	76	-
Detroit Fire and Marine	701,935	-	-	-	-	23,325	-	1,620	288	-
Dixie	175,016	5,422	42,354	-	8,804	4,330	517	7	-	-
Dubuque Fire and Marine	805,607	-	-	1,186	-	8,487	-	2,777	2,240	-
Eagle (N. Y.)	1,211,418	-	-207	1,690	-	21,465	-	80	2	634
Eagle (N. Y.)	190,524	-	14,026	244	-	12,030	-	-	-	-
East and West	222,362	-	-	-	-	3,122	-	-	-	-
Equitable Fire and Marine	607,798	51,157	37,487	108	16,363	41,810	18,813	4,506	589	-
Equity Fire	109,000	-	-	-	-	-	-	741	22	-
Eureka-Security	316,121	-	59,964	-	-	12,760	-	364	7	-
Excelsior	53,466	-	5,834	-	-	61	-	-	-	-
Export	-	158,157	-	-	51,272	-	-	-	-	-
Farmers	469,589	-	-	-	-	515	-	2,628	46	-
Federal	-60	433,016	865,215	-	372,846	-	-	-	-	-
Fidelity Union	355,003	-	29,516	54	5,204	30,681	1,030	1,158	253	-
Fidelity-Phoenix	8,672,107	514,837	1,025,567	5,055	577,121	391,578	139,614	19,477	7,307	-
Fire Association	3,837,971	433,093	318,136	1,004	119,418	152,855	-	1,491	341	-
Fireman's Fund	5,963,967	2,654,866	2,116,275	707	413,630	373,056	-	5,314	966	-
Fireman's (D. C.)	42,348	-	-	-	-	-	-	-	-	-
Firemen's (N. J.)	4,061,384	255,627	398,366	120	194,547	117,608	15,836	5,304	3	-151
First American	245,158	-	23,526	-	391	12,254	5	765	25	-
Franklin	1,306,897	186,960	486,242	36	147,446	39,842	60	19,829	5	-
Franklin National	59,319	-	4,176	-	-	725	-	39	-	-
General Exchange	-	-	2,132,973	-	-	-	-	264	-	-
Grand Fire and Marine	1,279,834	-	-	-	-	51,223	117,233	12,638	6,007	-
Grass Falls	2,891,944	402,351	420,382	1,274	287,746	87,302	-	-	-	-
Globe	291,831	-	-	-	-	45	-	-	-	-
Globe and Rutgers	11,545,487	1,541,785	1,480,858	777	3,314,774	715,199	245,371	12,070	41,453	65,798
Granite State	614,960	-	14,165	-	-	2,093	-	1,784	33	-

TABLE 6. — *Net Losses Paid during 1926 — Continued.*

COMPANIES.											
Stock Companies of Other States — Concluded.											
	Fire.	Ocean Marine.	Motor Vehicles.	Earthquake.	Inland Navigation.	Tornado, Windstorm and Cyclone.	Hail.	Sprinkler Leakage.	Riot, Civil Commotion and Explosion.	All Other.	
Great American	\$8,021,459	\$618,125	\$805,678	\$725	\$143,497	\$339,624	\$281,996	\$13,571	\$4,054	—	
Great Lakes	190,714	—	45,754	—	—	5,851	—	—	—	—	
Guaranty Fire	132,485	—	—	—	—	10,600	—	—	—	—	
Hampton Roads	231,413	—	41	190	—	2,828	—	329	292	—	
Hanover	1,709,161	105,550	274,107	143	134,716	83,900	—	799	454	—	
Hartford	27,252,124	449,670	1,703,296	—	458,121	1,134,625	1,868,136	112,139	28,355	—	
Home	18,111,602	1,638,499	2,560,081	752	741,730	823,546	1,281,009	158,693	—	—	
Home Fire and Marine	981,131	89,779	—	71	8,531	104,615	—	2,202	17	—	
Honestad	9,276	—	—	—	—	205	—	—	—	—	
Hudson	848,305	16,352	50,358	622	1,853	49,971	115,906	115	—	—	
Imperial Assurance	496,904	—	56,177	27	—	42,826	8,661	3,128	96	—	
Importers and Exporters	923,064	2,062	374,801	—	55,858	12,719	—	50	—	—	
Independence	79,379	—	16,396	—	—	13,161	—	—	—	—	
Ins. Co. of North America	10,251,327	1,901,339	1,257,717	6,931	1,150,387	333,971	342,722	37,444	4,602	—	
Ins. Co. of State of Pa.	1,113,138	10,354	108,562	622	23,142	30,172	—	—	1,196	—	
International	3,180,057	—	27,847	133	—	103,821	11,423	3,510	896	—	
Inter-Ocean	414,208	362	2,125	418	—	48,121	68,629	100	—	—	
Inter-State	3,131	—	—	—	—	—	—	—	—	—	
Liberty Bell	236,525	—	151,749	—	—	10,574	—	—	—	—	
Lumbermen's (Pa.)	264,343	—	18,782	—	304	19,546	—	55	—	—	
Manhattan Fire and Marine	188,983	—	41,004	—	—	379	—	—	—	—	
Maryland	—	—	238,110	—	—	—	—	—	—	—	
Mechanics	1,057,775	—	—	—	—	—	—	—	—	—	
Mechanics and Traders	746,150	—	83,621	—	—	43,852	—	27	—	—	
Mercantile	906,743	11,607	472,142	99	—	22,176	3,742	1,099	175	—	
Mercants Fire (Colo.)	247,615	—	2,206	33	58,660	25,265	1,316	5,633	462	—	
Mercants Fire (N. Y.)	1,610,907	35,461	112,239	2,528	—	3,762	1,124	1,124	33	—	
Mercants (R. I.)	527,029	—	—	—	—	47,431	258,858	582	6,475	—	
Mercury	313,810	—	45,120	304	8,005	26,047	—	430	275	—	
Michigan Fire and Marine	659,014	—	—	—	—	65,988	—	1,912	275	—	
Michigan Millers	1,197,835	—	26	—	—	59,474	64	65	—	—	
Millers National	1,174,508	—	130,055	179	—	2,230	—	629	—	—	
Milwaukee Mechanics	2,172,154	118,031	282,009	2,365	74,575	5,496	—	—	—	—	
Minneapolis Fire and Marine	—	—	—	—	—	226,082	—	5,101	2,503	—	
National Fire	7,257,219	273,386	2,323,832	1,185	—	336,926	77,658	5,540	1,007	—	
National-Ben Franklin	1,644,390	—	—	251	—	38,920	—	123	—	—	
National Guaranty	1,203	—	2,024	—	—	—	—	—	—	—	
National Liberty	3,576,000	11,517	394,279	12	39,690	149,962	27	3,298	1,984	—	
National Security	139,147	20,725	20,402	12	14,808	4,940	—	38	6	—	
National Union	3,803,021	86,657	1,977,878	3,645	22,918	159,057	90,818	3,836	6,038	—	
Newark Fire	1,675,266	25,430	214,956	400	11,497	8,844	—	246	34	—	
New Brunswick	423,471	—	—	—	—	27,044	—	957	—	—	
New Hampshire	264,848	55,329	125,685	—	559	24,003	—	6,396	131	—	
New Jersey	927,991	2,534	182,508	1,559	—	57,201	—	627	1,064	—	
New York Fire	128,336	—	8,850	15	2,100	10,801	—	450	5	—	

New York Underwriters	239,672	15,544	77	45	24,005	3,704	1,524	309	—
Niagara	4,680,488	565,628	3,143	—	207,770	402,259	19,909	2,749	—
North Carolina Home	263,516	1,256	7	5	11,845	—	400	8	—
Northern (N. Y.)	1,392,393	289,426	—	—	81,544	—	—	—	—
North River	4,933,951	709,996	1,634	159,800	137,470	10,042	7,559	1,669	11,472
Northwestern Fire and Marine	379,575	—	—	—	16,229	—	1,605	425	—
Northwestern National	1,681,713	164,849	221	—	49,315	—	1,240	1,058	—
Ohio Farmers	1,197,690	247,712	—	—	55,426	281	506	—	—
Orient	1,003,960	174,944	67	—	34,172	—	899	115	—
Pacific	1,226,693	399,609	2,439	7,150	39,007	—	3,185	623	—
Patriotic	413,627	65,676	—	—	16,038	—	226	598	—
Pennsylvania	2,251,830	400,430	401	105,796	56,725	5,120	13,833	1,337	21,102
Peoples National	535,727	19,808	13	2,960	21,763	—	41	—	3,610
Philadelphia Fire and Marine	607,032	73,983	238	89,466	33,061	—	3,417	860	16,789
Phoenix	5,018,823	313,567	893	124,049	346,616	155,669	37,306	4,884	—
Pilot	234,504	—	—	—	27,865	—	—	147	—
Potomac	242,986	175,758	—	—	842	32,025	—	—	—
Presidential	348,861	8,960	—	—	650	—	71	29	—
Providence Washington	2,629,308	190,976	204	298,125	54,856	253,612	27	158	34,545
Provident	6,174	21,054	—	—	17,827	—	—	—	—
Prudential	826,677	2,935	1	93	56,543	4,472	3,252	318	—
Queen	3,718,164	574,379	1,605	41,903	54,607	—	34,823	1,761	9,969
Reliance	447,909	49,043	100	—	16,513	—	153	34	—
Republic	610,579	12,427	32	—	30,844	54	12	919	—
Rhode Island	1,640,779	—	36	—	40,811	—	5,200	604	—
Richmond	747,302	65,780	343	—	24,241	—	155	61	—
Safeguard	244,056	27,326	—	—	16,645	—	437	—	—
Security	2,503,176	134,355	1,539	12,390	119,269	237,349	9,125	3,498	2,279
Standard Fire (Conn.)	615,619	—	—	—	22,010	—	826	721	—
Standard Fire (N. J.)	594,867	73,672	—	—	1,779	—	—	—	—
Standard (N. Y.)	292,279	—	—	—	4,935	—	1,201	85	—
Star	1,086,060	89,017	161	16,961	92,314	3,091	3,475	759	—
St. Paul Fire and Marine	4,023,614	941,888	1,539	723,327	176,751	620,754	17,239	3,091	—
Stuyvesant	1,361,571	154,476	—	—	41,523	—	33	94	—
Superior	1,310,343	711	27	—	89,221	—	10	—	—
Transcontinental	32,667	25,291	—	3,948	12,406	—	—	—	—
Travelers	1,507,366	443,927	25	4,479	144,823	—	32,389	934	—
Union Fire	338,440	—	—	—	—	—	—	—	—
United American	235,806	—	—	—	5,678	—	749	22	—
United Firemen's	398,815	94,938	22	—	44,355	—	2,126	161	—
United States Fire	6,770,098	258,854	1,095	247,692	239,925	56,302	10,021	3,812	16,484
U. S. Merchants and Shippers	610,072	521,003	923	261,571	44,403	—	95	77	—
Universal	306,671	96,655	—	67,142	—	—	—	—	—
Utah Home	6,334	—	—	2,231	360	—	1,799	55	—
Victory	273,675	—	—	—	153	—	153	34	—
Virginia Fire and Marine	443,837	35,994	100	—	13,776	—	—	—	—
Wachester	703,815	—	—	—	188,585	292,157	7,284	9,412	—
Wheeling	3,665,901	235,616	751	32,693	378	—	—	—	—
World Fire and Marine	205,869	—	3	107,098	38,036	29,060	4,539	2,540	8,872
Totals	\$283,027,291	\$25,102,127	\$41,387,097	\$74,129	\$13,905,020	\$13,316,372	\$7,872,689	\$912,602	\$225,793 \$1,109,896

TABLE 6. — *Net Losses Paid during 1936 — Concluded.*

COMPANIES.	United States Branches, Companies of Other Countries.									
	Fire.	Ocean Marine.	Motor Vehicles.	Earthquake.	Inland Navigation.	Tornado, Windstorm and Cyclone.	Hail.	Sprinkler Leakage.	Riot, Civil Commotion and Explosion.	All Other.
United States Branches, Companies of Other Countries.										
Alliance Assurance	—	\$188,895	\$144,393	—	\$82,456	—	—	\$3,798	—	—
Atlas Assurance	\$1,778,251	—	163,389	\$360	—	\$75,948	—	1,695	\$477	—
British America	1,001,920	—	102,742	387	30	50,628	\$909	—	674	\$67
British and Foreign Marine	—	116,633	32,286	—	41,379	—	—	—	—	—
British General	400,037	—	224,052	—	—	14,919	—	—	—	—
Caledonian	1,159,375	—	449,865	3	—	18,536	—	1,049	1,343	—
Century	358,064	29,796	229,178	—	189,644	13,141	—	—	—	—
Christiania General	1,302,094	—	—	—	—	117,176	—	3,221	784	—
Commercial Union Assurance.	3,802,284	67,706	355,188	—	1,169,306	117,288	15,965	7,886	8,467	750
Eagle, Star and British.	1,582,869	301,945	309,115	349	68,070	44,892	—	496	651	38,241
General Fire	288,999	—	—	—	—	—	—	—	—	—
Indemnity Mutual	—	148,986	117,452	—	93,515	—	—	—	—	—
Law Union and Rock	418,953	—	36,419	707	—	44,408	—	66	—	—
Liverpool and London and Globe	6,007,380	45,865	480,477	861	127,636	493,842	16,485	18,556	4,300	—
London Assurance	1,733,095	185,493	409,132	64	91,006	23,582	—	515	2,213	—
London and Lancashire	1,469,998	—	262,320	212	—	86,324	—	933	390	—
London and Provincial	224,702	—	68,947	64	403	18,440	—	90	1,615	—
London and Scottish	340,623	193,042	14,521	—	123,126	39,856	—	3,015	—	—
Marine	—	282,242	155,581	—	190,246	—	—	—	—	—
Netherlands	312,312	—	126,563	—	—	10,348	—	—	—	—
New India.	1,006,526	—	1,003	96	—	—	1,972	761	192	—
North British and Mercantile	3,399,373	60,049	433,706	214	158,360	143,602	24,920	34,252	2,781	26,231
North China	73,076	49,389	21,372	—	21,372	—	—	—	6	—
Northern Assurance	2,277,606	85,233	233,853	2	37,605	85,701	—	12,516	397	—
Norwich Union	1,776,238	69,007	220,821	772	64,055	80,912	—	9,639	1,212	—
Osaka	407,833	—	480	—	—	19,371	1,378	391	170	—
Palatine	1,518,728	—	149,439	—	45,971	37,401	1,863	5,959	2,692	19
Phoenix Assurance	1,943,811	414	331,043	294	3,464	119,534	—	8,965	688	—
Prudential	3,412,613	—	17,970	—	—	—	—	12,746	—	—
Queensland	182,989	11,076	31,713	—	—	—	—	—	7	—
Royal	6,336,527	118,921	757,373	1,584	62,332	237,074	—	17,387	2,741	—
Royal Exchange	1,256,255	59,420	165,913	382	32,109	33,870	4,473	6,462	903	—
Salamanca	2,363,479	—	14,242	626	—	112,811	—	9,453	12,598	—
Scottish Union and National	1,774,052	—	132,901	67	82,283	41,411	899	5,098	3,785	—
Sea	322,341	—	—	—	—	—	—	—	—	—
Scandinavia	—1,829	363,260	358	4	—232	6,387	62	56	30	—
Standard Marine	501,505	—	—	—	172,237	—	—	1,698	469	—
State Assurance	—	—	74,671	—	—	41,211	—	1,469	2,453	—
Sun	1,647,475	155,646	319,012	—	57,158	31,142	—	—	—	—
Svea	788,613	—	51,513	—	—	—	—	—	—	—
Swiss Reinsurance	2,764,121	—	146,979	400	—	101,347	—	15,794	917	—
Thames and Mersey	—	149,583	—	—	95,680	—	—	—	—	—
Tokio	896,826	292,328	102,950	—	137,857	48,589	—	1,345	86	—

Union Assurance	1,212,840	—	94,268	—	8,888	29,496	—	2,074	2,404	—
Union of Canton	1,752,296	363,051	370,020	613	79,673	124,470	—	952	3,114	—
Union of Paris	844,126	—	—	—	—	—	—	—	—	—
Union Marine	—	80,996	—	—	34,713	—	—	—	—	—
Union and Phenix	1,088,567	—	26,105	295	—	83,490	—	340	276	—
Urbaine	2,786,894	—	52,991	807	357	195,354	—	5,128	633	—
Western Assurance	1,324,272	86,859	82,752	619	50,966	40,756	1,400	1,542	987	247
World Auxiliary	229,262	—	272	—	1,033	6,247	—	3,508	235	—
Yorkshire	1,123,510	—	344,733	322	2,014	92,205	—	445	8,077	—
Totals	\$67,340,222	\$3,964,612	\$7,838,702	\$10,104	\$3,324,712	\$3,042,611	\$71,471	\$199,300	\$69,741	\$69,949
<i>Recapitulation.</i>										
Massachusetts mutual companies other than manu- facturers' (40 companies)	\$3,039,230	\$17,735	\$480,914	\$15	\$205	\$880	—	\$93	—	—
Mutual companies of other states other than manu- facturers' (33 companies)	10,490,727	812,699	821,722	29	33,485	66,682	\$138	755	\$68	\$19,259
Massachusetts manufacturers' mutuals (8 companies)	596,927	—	—	—	—	74,893	—	71,506	—	906
Manufacturers mutuals of other states (20 companies)	1,311,905	—	—	—	—	123,064	—	128,642	—	—
Massachusetts stock companies (8 companies)	10,349,182	996,036	1,457,945	2,079	259,457	223,589	339,564	42,161	5,763	74,513
Stock companies of other states (161 companies)	283,027,291	25,102,127	41,387,097	74,129	13,905,020	13,316,372	7,872,689	912,602	225,793	1,109,896
United States branches, companies of other countries (52 companies)	67,340,222	3,964,612	7,838,702	10,104	3,324,712	3,042,611	71,471	199,300	69,741	69,949
Totals (322 companies)	\$376,155,484	\$30,893,209	\$51,986,380	\$86,356	\$17,522,879	\$16,848,091	\$8,283,862	\$1,355,059	\$301,365	\$1,274,523

TABLE 7. — Assets Dec. 31, 1926.

COMPANIES.		Real Estate.	Mortgages.	Collateral Loans.	Stocks and Bonds.	Cash in Office and Banks.	Agents' Balances and Bills Receivable.	All Other Assets.	Assets not Admitted.	Admitted Assets.
<i>Massachusetts Mutual Companies Other than Manufacturers.</i>										
Abington . . . . .	.	—	\$1,200	—	\$227,600	\$80,895	\$24,370	\$10,436	\$790	\$343,711
Allied American . . . . .	.	—	—	—	426,954	34,636	9,046	29,818	3,152	497,302
Annisquam . . . . .	.	—	3,000	—	11,978	7,749	1,718	593	59	24,979
Associated Merchants . . . . .	.	—	3,600	—	—	13,672	3,087	413	530	20,242
Attleborough . . . . .	.	—	7,100	—	—	7,978	3,540	3,474	581	58,511
Automobile . . . . .	.	—	—	—	102,789	51,414	15,714	18,211	5,119	183,009
Barnstable County . . . . .	.	\$1,000	—	—	266,490	27,709	—	27,609	—	322,808
Bay State . . . . .	.	—	15,700	—	—	22,875	2,040	1,922	1,670	40,867
Beacon . . . . .	.	—	—	—	35,754	17,351	8,391	4,908	—	64,698
Berkshire . . . . .	.	20,000	3,840	\$1,734	476,011	37,093	63,236	44,489	1,706	645,308
Cambridge . . . . .	.	—	61,600	—	133,109	48,756	6,820	20,905	1,095	193,288
Citizens . . . . .	.	—	3,250	—	135,566	8,213	10,835	18,148	1,377	269,813
Citizens . . . . .	.	—	9,650	—	203,283	4,201	3,572	7,387	175,521	491
Dedham . . . . .	.	—	147,100	—	153,619	59,054	15,031	42,156	160	227,933
Dorchester . . . . .	.	—	—	—	142,778	4,361	2,213	2,235	62	416,898
Federal . . . . .	.	—	—	—	392,985	33,426	62,768	47,619	1,196	150,391
Fitchburg . . . . .	.	130,000	—	—	—	6,040	12,343	2,371	1,510	665,288
Gloucester . . . . .	.	—	—	—	—	101,181	49,443	32,282	807	19,947
Grain Dealers . . . . .	.	—	—	—	167,801	59	1,209	575	5,875	344,832
Groveland . . . . .	.	—	—	—	—	—	1,635	—	1,635	208
Hampshire . . . . .	.	—	1,300	—	97,031	6,400	5,430	10,860	15	121,006
Hingham . . . . .	.	6,000	750	—	466,784	49,423	28,232	20,032	6,677	564,564
Holyoke . . . . .	.	47,000	—	—	1,144,200	12,332	46,603	78,150	6,886	1,327,590
Lowell . . . . .	.	—	—	—	1,175,705	29,173	11,174	78,150	4,389	213,723
Lumber . . . . .	.	239,464	—	—	2,232,468	67,859	40,157	183,266	83,101	2,680,113
Lynn Mfrs. and Merchants . . . . .	.	—	78,675	—	45,399	18,675	9,108	3,488	4,018	151,327
Lynn Mutual . . . . .	.	—	63,600	—	187,738	16,547	12,909	11,923	452	292,265
Merchants and Farmers . . . . .	.	—	41,300	—	258,440	57,722	19,475	16,289	1,394	391,832
Merrimack . . . . .	.	—	109,921	9,750	625,805	116,167	94,665	75,853	271	1,031,890
Middlesex . . . . .	.	—	8,000	—	784,613	31,909	48,097	25,660	869	924,172
Mutual Fire . . . . .	.	26,762	59,500	—	298,513	21,900	272	59,854	—	440,129
Mutual Protection . . . . .	.	—	27,479	—	76,990	4,103	11,951	7,977	2,165	126,335
Newburyport . . . . .	.	—	—	—	44,553	6,925	—	9,065	—	60,543
Norfolk . . . . .	.	15,000	8,200	—	831,186	29,700	7,945	46,767	196	938,602
Quincy . . . . .	.	—	4,300	17,000	1,231,741	43,220	49,887	192,088	822	1,537,414
Salem . . . . .	.	—	—	—	66,905	38,639	15,534	3,875	239	124,714
South Danvers . . . . .	.	—	—	—	139,188	11,200	15,595	9,102	298	174,787
Traders and Mechanics . . . . .	.	—	6,343	—	563,437	15,399	25,190	55,156	337	665,188
United Mutual . . . . .	.	—	—	—	1,432,088	56,065	145,026	88,755	18,580	1,703,354
West Newbury . . . . .	.	—	—	—	—	176	—	—	—	1,703,354
Worcester Mutual . . . . .	.	134,326	411,515	—	1,183,850	24,408	35,303	24,535	2,524	1,811,413
Totals . . . . .	.	\$619,552	\$1,076,923	\$28,484	\$14,800,351	\$1,224,695	\$911,436	\$1,246,829	\$154,858	\$19,753,412

Mutual Companies of Other States Other than Manufacturers.

Atlantic Mutual	\$3,980,000	-	\$8,844,955	\$2,126,145	\$545,892	\$3,263,187	\$28,425	\$18,731,754
Automobile Mutual	-	-	1,991,843	126,396	13,080	157,903	-	2,289,222
Central Manufacturers	48,000	-	2,151,700	146,927	368,030	97,635	-	3,195,142
Concord Mutual	-	-	315,858	24,002	15,656	68,421	514	549,673
Fidelity Mutual	-	-	113,232	22,898	17,733	6,490	-	221,053
Glen Cove Mutual	40,000	-	210,893	49,136	30,070	53,491	316	501,974
Grain Dealers National	-	-	1,488,823	148,269	71,536	97,999	-	2,303,849
Hardware Dealers	278,830	-	1,732,560	197,666	291,644	94,288	1,469	2,596,459
Indiana Lumbermen's	310,294	-	950,900	38,282	42,397	55,374	-	2,053,097
Iowa Mutual	81,160	-	285,277	45,545	76,102	15,760	-	698,537
Lumbermens Mutual	120,000	-	1,012,577	201,848	107,453	66,636	13,008	1,936,624
Mansfield Mutual	11,297	-	189,750	8,290	20,296	6,435	329	235,739
Manufacturers and Merchants	-	-	53,036	5,759	9,753	5,667	-	591,723
Merchants and Manufacturers	50,000	-	164,600	5,759	36,262	5,667	214	270,074
Millers Mutual (Ill.)	98,943	-	1,152,500	168,462	87,947	47,780	13,907	1,541,725
Millers Mutual (Pa.)	-	-	837,945	114,423	35,605	69,336	9,145	1,058,734
Millers Mutual (Texas)	153,844	-	438,474	109,650	26,990	53,286	25,834	941,203
Mill Owners Mutual (Iowa)	191,698	-	750,258	129,644	211,444	122,328	24,980	2,289,178
Minnesota Implement	324,134	-	1,297,149	123,083	370,177	106,728	75,150	2,490,590
Mutual Fire (Me.)	6,722	-	311,201	7,900	22,437	22,437	12,619	360,160
National Implement	-	-	597,174	21,375	108,916	40,782	5,943	762,304
National Mutual (Ohio)	23,380	-	279,731	8,285	58,714	15,616	1,036	384,690
National Retailers	-	-	319,414	106,232	141,479	15,169	2,263	580,091
Northwestern Mutual	116,338	-	2,164,263	447,017	593,704	168,563	21,112	3,743,174
Ohio Hardware	19,600	-	481,450	10,340	79,564	18,915	713	609,136
Ohio Mutual	12,500	-	323,713	7,647	17,632	30,174	1,567	405,099
Pawtucket Mutual	36,000	-	1,812,435	23,828	70,994	52,834	9,156	994,085
Pennsylvania Lumbermens	162,637	-	1,681,483	101,311	46,834	155,834	121,905	2,489,894
Pennsylvania Millers	-	-	1,260,231	113,371	55,669	87,924	280	1,516,915
Penix Mutual	-	-	242,429	15,221	7,919	14,847	326	405,090
Providence Mutual	162,000	-	1,024,949	37,093	20,474	51,232	1,448	1,337,600
Retail Hardware	325,854	-	2,348,586	205,581	374,397	102,301	225	3,356,494
Union Mutual	-	-	488,333	24,790	7,548	6,603	254	527,020
Totals	\$6,553,231	\$4,635,222	\$36,697,232	\$4,969,452	\$3,987,830	\$5,192,623	\$374,456	\$61,968,084

Massachusetts Manufacturers' Mutuals.

Arkwright	-	-	\$6,356,787	\$248,426	\$159,200	\$327,919	\$1,505	\$7,090,827
Boston Manufacturers	-	-	7,875,175	146,110	155,253	816,281	282	8,992,537
Cotton and Woolen	-	-	1,507,394	103,763	51,512	81,242	906	1,743,005
Fall River Manufacturers	-	-	2,108,086	105,262	58,912	163,739	204	2,435,795
Industrial	-	-	830,670	56,563	26,791	40,413	457	953,980
Paper Mill	-	-	665,527	55,157	21,058	41,254	34	782,962
Rubber Manufacturers	-	-	1,443,972	102,515	50,069	77,413	956	1,673,013
Worcester Manufacturers	-	-	2,088,381	284,810	69,527	49,529	205	2,492,042
Totals	-	-	\$22,875,992	\$1,102,606	\$592,322	\$1,597,790	\$4,549	\$26,164,161

Manufacturers' Mutuals of Other States.

American Mutual	-	-	\$2,042,886	\$179,368	\$49,954	\$400,176	\$420	\$2,671,964
Blackstone Mutual	-	-	3,248,854	281,966	97,867	408,806	215	4,037,278
Enterprise Mutual	-	-	2,017,187	176,409	49,954	401,221	420	2,644,351
Firemen's Mutual	-	-	4,922,359	419,929	157,513	372,752	827	5,871,726

TABLE 7. — *Assets Dec. 31, 1926* — Continued.

COMPANIES.		Real Estate.	Mortgages.	Collateral Loans.	Stocks and Bonds.	Cash in Office and Banks.	Agents' Balances and Bills Receivable.	All Other Assets.	Assets not Admitted.	Admitted Assets.
<i>Manufacturers' Mutuals of Other States—Concluded.</i>										
Hope Mutual	.	—	—	—	\$1,424,639	\$131,851	\$43,136	\$58,819	\$654	\$1,657,791
Keystone Mutual	.	—	—	—	688,518	42,807	25,186	16,084	—	772,595
Manton Mutual	.	—	—	—	617,819	36,511	23,719	8,967	2,734	684,282
Manufacturers' Mutual	.	—	—	—	3,443,168	314,603	83,257	703,428	700	4,543,756
Mechanics Mutual	.	—	—	—	2,193,443	204,044	49,954	458,705	420	2,905,726
Mercantile Mutual	.	—	—	—	707,834	98,674	32,618	47,345	174	886,297
Merchants Mutual	.	—	—	—	1,801,532	163,367	36,698	218,868	338	2,240,127
Mill Owners Mutual (Ill.)	.	—	—	—	657,676	37,790	44,335	50,911	—	700,712
Narragansett Mutual	.	—	—	—	368,761	51,790	16,309	35,624	87	427,397
National Mutual (Pa.)	.	—	—	—	213,100	20,530	8,608	5,030	—	242,268
Philadelphia Manufacturers	.	—	—	—	1,351,317	129,041	48,563	214,187	894	1,742,214
Protection Mutual	.	—	—	—	1,056,563	77,336	72,186	76,714	—	1,305,799
Rhode Island Mutual	.	—	\$23,000	—	3,561,526	327,508	83,257	818,853	700	4,790,444
Standard Mutual	.	—	—	—	322,241	24,939	16,420	3,642	—	354,432
State Mutual	.	—	—	—	4,362,045	364,564	99,909	927,647	840	5,753,325
What Cheer Mutual	.	—	—	—	1,511,988	136,762	44,932	66,163	645	1,759,200
Totals	.	—	\$23,000	—	\$36,513,456	\$3,219,809	\$1,104,375	\$5,293,942	\$22,898	\$46,131,684
<i>Massachusetts Stock Companies.</i>										
Boston	.	\$453,150	—	—	\$11,693,210	\$698,484	\$1,283,002	\$2,861,168	\$86,092	\$17,036,722
Employers'	.	—	—	—	2,848,708	161,557	213,086	279,685	10,223	3,492,813
Massachusetts Fire and Marine	.	—	—	—	1,638,154	30,467	54,001	263,456	—	1,986,078
New England	.	—	—	—	366,574	17,145	—5,840	5,285	59,427	644,037
Old Bay State	.	—	326,300	—	30,085	398	—4,921	4,835	—	30,397
Old Colony	.	—	—	—	5,174,535	137,762	393,682	\$62,053	19,646	6,556,386
Sentinel	.	—	—	—	1,072,758	113,889	12,335	47,319	—	1,246,301
Springfield Fire and Marine	.	350,000	2,262,630	—	19,192,761	1,873,800	2,821,794	2,620,703	330,216	28,791,472
Totals	.	\$803,150	\$2,724,730	—	\$42,016,785	\$3,033,502	\$4,767,139	\$6,944,504	\$505,604	\$59,784,206
<i>Stock Companies of Other States.</i>										
Aetna	.	\$1,295,807	—	—	\$36,607,760	\$2,732,332	\$4,350,869	\$4,601,807	\$615,402	\$48,973,173
Agricultural	.	300,000	—	—	6,561,835	774,374	1,017,634	1,036,492	31,426	10,475,468
Albany	.	—	\$508,059	\$308,500	1,488,387	93,797	151,728	135,554	2,059,195	2,059,195
Alliance	.	163,751	1,897,810	—	1,406,198	464,173	376,250	234,166	10,317	4,532,031
Alliance	.	—	—	—	5,761,540	701,860	885,132	483,945	51,947	7,780,531
Allied Fire	.	—	—	—	307,100	71,765	11,675	17,172	128	407,584
American (N. J.)	.	1,000,000	—	—	17,956,163	1,648,402	2,975,045	733,153	294,334	26,034,024
American Alliance	.	—	2,015,595	—	6,373,978	76,965	199,977	1,077,831	—	9,496,547
American Central	.	—	—	—	7,370,862	484,664	1,176,673	497,499	33,151	9,496,547
American Druggists'	.	52,116	—	—	1,463,809	24,381	69,557	53,688	—	1,663,551
American Eagle	.	—	—	—	9,176,015	1,030,153	1,032,613	169,736	35,135	11,373,332
American Equitable	.	—	—	—	4,495,132	235,776	375,997	314,301	490,137	4,931,069
American Lloyd's, Inc.	.	—	—	—	616,676	121,535	61,698	55,275	2,756	852,428
American National	.	10,000	—	—	1,111,460	4,532	77,925	81,266	3,056	1,282,147
American Union	.	—	280,750	—	1,162,068	47,430	184,207	86,297	12,930	1,747,822

Automobile	837,400	-	17,388,805	1,723,163	4,414,981	970,616	141,607	25,204,649
Baltimore American	207,500	-	2,643,349	234,969	399,282	629,989	12,009	4,178,345
Bankers and Shippers	-	-	4,035,131	404,981	644,261	297,609	13,578	5,368,404
Buffalo	787,600	11,131	2,556,287	454,008	352,866	136,483	10,374	5,288,001
Caledonian-American	-	-	873,975	56,826	72,436	36,336	2,557	1,037,016
California	457,270	532	2,426,552	336,405	417,777	165,112	25,549	4,742,118
Camden	1,438,142	-	7,213,311	412,144	728,860	75,885	18,171	10,864,854
Capital	287,668	91,300	204,706	64,036	-	723,370	225	723,370
Central	508,140	-	2,783,159	180,748	165,172	16,048	91,698	3,640,569
Chicago Fire and Marine	465,350	-	1,636,028	223,298	235,883	128,777	34,944	2,654,392
Citizens (Mo.)	-	-	621,918	357,191	257,874	8,306	7,536	1,244,753
City	378,074	-	498,324	15,256	4,709	15,038	7,235	941,598
City of New York	74,750	-	3,783,434	629,295	460,989	756,387	33,524	5,671,331
Columbia (N. J.)	-	-	2,362,160	213,099	266,280	24,578	40,541	2,825,576
Columbia (Ohio)	-	-	1,485,316	55,468	80,830	14,765	1,706,058	1,706,058
Columbian National	-	-	369,363	161,906	172,003	34,161	10,321	1,739,798
Commerce	677,977	179,750	2,625,516	230,894	225,181	51,021	3,678	3,519,584
Commercial Union (N. Y.)	210,900	75,000	2,215,232	286,185	278,193	167,949	4,471	3,018,088
Commonwealth	35,050	-	5,287,825	307,675	657,494	496,743	39,339	6,745,448
Concordia	1,298,300	-	3,743,491	547,926	709,989	325,653	49,844	6,575,515
Connecticut	463,250	-	12,126,265	1,183,443	1,157,572	1,308,864	107,307	16,132,087
Continental	15,200	-	62,558,304	3,218,685	3,192,086	1,102,740	331,493	71,478,568
County	30,208	-	1,668,577	124,702	123,475	298,604	4,437	2,448,139
Delaware	103,750	-	1,279,962	115,695	85,030	100,568	3,273	1,681,732
Detroit Fire and Marine	1760,568	-	1,336,028	160,548	288,927	84,917	10,638	4,020,350
Dixie	255,937	-	263,565	100,357	255,441	274,153	42,738	1,568,026
Dubuque Fire and Marine	462,201	-	2,785,665	412,871	390,709	571,427	19,151	4,647,202
Eagle (N. J.)	43,480	-	2,064,973	803,374	200,715	181,757	32,355	3,741,314
Eagle (N. Y.)	100,000	-	1,392,588	89,729	156,793	68,971	11,081	1,697,000
East and West	-	-	1,392,784	43,779	120,331	131,272	1,157	1,971,009
Equitable Fire and Marine	284,000	-	3,961,621	363,766	424,655	545,746	27,113	5,272,175
Equity Fire	92,500	-	401,110	143,164	60,077	4,242	9,818	811,780
Eureka-Security	18,000	-	1,833,596	54,219	307,473	314,696	36,559	2,609,933
Excelsior	248,920	-	247,784	28,200	16,374	23,483	13,906	550,855
Export	35,000	-	2,020,754	321,368	-	74,758	-	2,200,008
Farmers	353,610	16,826	1,210,986	189,578	127,690	193,546	518	2,140,818
Federal	21,000	250,000	8,104,539	916,617	629,981	433,827	34,789	10,321,175
Fidelity-Union	-	-	1,803,217	139,813	116,320	206,105	19,766	2,245,689
Fidelity-Phoenix	-	-	48,707,122	1,744,828	2,552,641	818,409	468,602	55,057,444
Fire Association	10,000	11,150	12,906,956	1,594,763	2,547,393	651,993	14,644	23,126,988
Fireman's Fund	3,707,832	75,976	19,430,977	2,220,853	4,169,008	1,386,540	249,981	31,299,619
Fireman's (D. C.)	3,092,929	2,175	126,490	13,098	28,242	13,648	7,622	634,481
Firemen's (N. J.)	2,638,071	-	16,771,241	1,179,825	1,819,654	186,826	2,681,612	21,382,411
First American	28,000	-	2,340,555	448,312	303,389	46,803	58,111	3,141,046
Franklin	-	-	8,311,077	906,138	853,503	767,512	-	11,005,350
Franklin National	-	-	920,040	223,588	102,664	32,169	419	1,278,042
General Exchange	-	-	5,415,621	404,193	520,339	269,076	824	6,608,405
Girard Fire and Marine	-	-	4,678,477	426,101	516,039	432,096	26,780	6,178,033
Glens Falls	152,100	854,000	10,182,988	982,802	1,409,093	226,435	35,369	16,145,673
Globe	2,299,317	85,500	115,269	115,269	123,487	35,525	3,157	1,457,076
Globe and Rutgers	150,625	-	46,515,280	2,434,365	9,095,912	11,560,062	268,450	69,487,194
Granite State	149,425	-	2,109,290	178,346	201,875	49,128	2,056	2,728,564
Great American	60,450	-	42,509,278	1,626,069	3,612,882	5,655,009	186,264	53,216,974

TABLE 7. — Assets Dec. 31, 1926 — Continued.

COMPANIES.		Real Estate.	Mortgages.	Collateral Loans.	Stocks and Bonds.	Cash in Office and Banks.	Agents' Balances and Bills Receivable.	All Other Assets.	Assets not Admitted.	Admitted Assets.
<i>Stock Companies of Other States — Concluded.</i>										
Great Lakes	.	—	\$524,850	—	\$746,050	\$37,215	\$47,008	\$56,629	\$20,380	\$1,391,372
Guaranty Fire	.	—	—	—	1,101,415	87,626	141,467	18,375	536	1,348,347
Hampton Roads	.	—	218,940	—	2,229,490	12,526	44,440	25,582	6,228	732,154
Hanover	.	\$85,000	907,936	\$172,404	7,007,163	299,402	725,462	1,886,338	4,821	11,129,850
Hartford	.	3,370,400	1,679,950	8,500	57,312,299	4,047,621	7,856,082	8,099,719	359,804	82,014,767
Home	.	—	—	—	68,871,003	7,204,489	7,862,536	9,449,564	771,426	92,616,166
Home Fire and Marine	.	—	321,150	500	3,733,873	604,317	525,222	288,859	19,063	5,454,858
Homestead	.	—	1,600	—	444,613	42,741	49,511	4,951	820	524,734
Hudson	.	—	202,000	—	2,310,531	265,727	484,804	348,782	13,409	3,598,435
Imperial Assurance	.	—	—	—	3,023,617	208,664	235,931	32,494	18,596	3,482,110
Importers and Exporters	.	229,756	—	—	2,877,239	286,286	807,204	172,745	10,220	4,463,010
Independence	.	—	186,500	—	496,000	67,874	78,535	43,834	1,548	871,195
Ins. Co. of North America	.	1,100,000	35,250	—	48,781,200	4,257,203	5,513,388	3,766,948	323,492	63,130,497
Ins. Co. of State of Pa.	.	182,244	—	—	4,217,510	688,892	602,954	765,134	29,698	6,427,036
International	.	—	136,000	—	6,435,530	325,599	655,124	349,652	30,081	7,871,824
Inter-Ocean	.	74,284	1,088,748	—	596,899	104,203	647,345	378,372	323,923	2,569,928
Inter-State	.	3,609	356,896	4,000	10,596	16,220	305	19,471	3,548	403,549
Liberty Bell	.	—	316,800	—	533,578	127,208	89,394	25,667	—	1,092,647
Lumbermen's (Pa.)	.	—	567,800	—	2,376,521	751,355	320,668	98,297	300	4,314,341
Manhattan Fire and Marine	.	—	—	—	1,125,866	165,591	79,428	84,923	3,814	1,451,994
Maryland	.	—	—	—	854,356	92,006	191,419	52,420	12,411	1,177,790
Mechanics	.	72,430	39,650	—	3,635,728	284,513	482,966	300,076	29,043	4,786,320
Mechanics and Traders'	.	22,000	—	—	3,048,812	133,650	452,871	206,221	18,773	3,844,781
Mercantile	.	—	—	—	5,048,380	280,806	564,736	366,854	26,556	6,234,220
Merchants Fire (Colo.)	.	11,091	310,729	—	922,583	44,657	73,618	27,343	12,722	1,377,299
Merchants Fire (N. Y.)	.	—	854,250	—	7,034,096	376,979	599,902	1,077,587	47,794	9,893,020
Merchants (R. I.)	.	—	—	—	1,693,954	147,990	212,671	72,903	6,183	2,121,335
Mercury	.	—	—	—	1,737,100	109,901	135,453	47,528	1,048	2,028,934
Michigan Fire and Marine	.	—	702,716	—	1,292,000	46,684	305,838	106,041	3,780	2,449,499
Michigan Millers	.	100,000	1,306,107	—	1,385,100	229,064	149,336	69,712	4,885	3,234,934
Millers National	.	191,532	162,800	—	3,345,404	374,477	335,842	226,844	31,718	4,605,181
Milwaukee Mechanics'	.	500,200	1,557,975	100,000	7,934,263	402,762	1,091,069	635,592	23,740	12,948,121
Minneapolis Fire and Marine	.	—	—	—	773,395	40,333	213,317	35,386	—	1,062,431
National Fire	.	657,055	1,544,475	—	25,766,918	6,100,439	4,322,348	3,026,291	206,793	41,210,733
National-Ben Franklin	.	106,859	955,240	—	3,186,334	185,090	672,712	269,188	81,404	5,684,019
National Guaranty	.	—	82,000	—	504,347	119,625	115,946	24,845	106,416	740,347
National Liberty	.	14,941	1,199,000	—	11,802,364	1,695,186	1,951,054	2,398,404	48,126	19,112,823
National Security	.	—	225	—	994,950	106,241	102,493	48,915	11,676	1,241,148
National Union	.	436,446	937,100	250,000	10,540,684	1,226,196	2,312,392	941,805	263,748	16,400,875
Newark Fire	.	185,776	250,350	—	5,522,773	592,900	726,059	319,892	23,629	7,574,121
New Brunswick	.	200,000	210,950	—	700,241	159,373	214,840	132,675	4,612	1,613,467
New Hampshire	.	162,554	4,000	—	8,600,914	615,702	893,266	3,417,296	14,426	13,679,306
New Jersey	.	—	228,050	—	2,133,667	463,765	367,580	182,506	2,510	3,373,058
New York Fire	.	—	77,500	—	2,692,291	34,808	35,425	198,025	111,634	926,415
New York Underwriters	.	—	—	—	4,397,997	413,492	511,118	98,536	45,555	5,575,588
Niagara	.	—	515,419	—	15,536,538	2,038,707	2,106,007	2,436,319	124,521	22,508,469

North Carolina Home Northern (N. Y.)	-	-	-	-	-	1,511,505	117,015	97,198	33,718	-	1,759,436
North River	-	-	-	-	-	5,627,911	473,852	572,322	544,337	11,796	7,493,726
Northwestern Fire and Marine	-	-	-	-	-	11,618,391	1,343,664	1,572,751	2,835,630	9,901	18,115,035
Northwestern National	-	-	-	-	-	936,027	152,231	437,020	138,860	95,640	2,154,424
Ohio Farmers	-	-	-	-	-	10,589,329	456,651	819,811	277,485	31,560	14,031,716
Orient	-	-	-	-	-	1,138,339	732,183	532,386	137,436	137,436	4,770,618
Pacific	-	-	-	-	-	5,211,520	1,122,528	696,146	74,223	99,783	7,647,778
Patriotic	-	-	-	-	-	3,833,608	502,128	586,184	416,907	22,741	5,347,336
Pennsylvania	-	-	-	-	-	1,403,437	201,774	206,427	52,251	17,667	1,846,222
Peoples National	-	-	-	-	-	12,152,151	603,258	1,046,712	1,068,877	111,431	14,912,216
Philadelphia Fire and Marine	-	-	-	-	-	1,756,188	229,772	307,408	195,947	4,539	3,039,824
Phoenix	-	-	-	-	-	2,888,829	639,611	675,591	197,214	30,736	4,370,509
Pilot	-	-	-	-	-	24,089,657	3,056,430	1,899,947	6,925,008	179,632	36,726,181
Potomac	-	-	-	-	-	1,454,388	541,947	143,231	29,754	2,169,320	2,789,888
Presidential	-	-	-	-	-	1,581,736	205,040	256,692	86,931	6,711	2,789,888
Providence Washington	-	-	-	-	-	682,202	21,205	79,123	46,937	4,583	1,230,954
Providence	-	-	-	-	-	9,572,680	667,165	1,266,179	3,821,380	8,125	15,435,915
Prudential	-	-	-	-	-	1,018,366	45,862	93,314	61,538	219	1,218,861
Queen	-	-	-	-	-	2,760,177	92,728	235,815	169,850	-	3,258,570
Reliance	-	-	-	-	-	17,995,454	903,331	1,717,828	692,813	65,947	21,402,479
Republic	-	-	-	-	-	1,847,850	497,048	371,513	51,626	3,951	3,130,356
Rhode Island	-	-	-	-	-	423,563	133,053	198,312	74,724	1,788,117	1,788,117
Richmond	-	-	-	-	-	3,703,003	354,180	542,086	474,805	34,740	5,039,334
Safeguard	-	-	-	-	-	1,342,415	225,335	250,679	306,567	-	2,649,446
Security	-	-	-	-	-	1,414,366	300,178	171,593	97,959	-	1,971,358
Standard Fire (Conn.)	-	-	-	-	-	7,207,429	334,438	951,468	864,827	12,738	10,749,512
Standard Fire (N. J.)	-	-	-	-	-	2,542,033	187,587	211,127	225,576	24,175	3,155,436
Standard (N. Y.)	-	-	-	-	-	1,304,916	121,314	243,788	49,643	5,624	2,725,904
Star	-	-	-	-	-	2,585,202	518,585	219,228	130,213	7,157	3,446,071
St. Paul Fire and Marine	-	-	-	-	-	3,793,159	425,703	312,790	369,188	32,721	4,868,119
Stuyvesant	-	-	-	-	-	20,388,523	1,323,177	1,815,396	529,300	287,390	26,651,549
Superior	-	-	-	-	-	3,319,791	925,838	572,023	161,451	9,891	4,282,212
Transcontinental	-	-	-	-	-	1,573,469	574,772	667,818	167,967	57,760	5,013,936
Travelers	-	-	-	-	-	923,994	301,037	8,078	41,380	-	1,274,489
Union Fire	-	-	-	-	-	4,506,628	3,513,470	1,193,189	91,842	-	9,563,691
United American	-	-	-	-	-	466,144	166,213	52,174	99,989	811,720	1,204,827
United Firemen's	-	-	-	-	-	648,567	75,222	71,632	60,064	4,588	1,

TABLE 7. — Assets Dec. 31, 1926 — Concluded.

COMPANIES.	Real Estate.	Mortgages.	Collateral Loans.	Stocks and Bonds.	Cash in Office and Banks.	Agents' Balances and Bills Receivable.	All Other Assets.	Assets not Admitted.	Admitted Assets.
<i>United States Branches, Companies of Other Countries.</i>									
Alliance Assurance	—	—	—	\$1,403,242	\$190,976	\$121,306	\$48,963	\$6,115	\$1,758,372
Atlas Assurance	—	—	—	5,109,039	432,004	1,135,846	273,130	58,421	6,891,598
British America	—	—	—	2,428,996	263,546	240,385	142,001	1,419	3,073,509
British and Foreign Marine	—	—	—	2,616,313	121,778	53,974	301,206	37,742	3,055,529
British General	—	—	—	1,438,851	30,210	221,755	188,248	6,954	1,852,110
Caledonian	—	—	—	3,593,354	252,068	653,894	165,788	4,654,067	4,654,067
Century	—	\$71,500	—	1,767,390	145,953	298,297	97,431	11,037	2,375,041
Christiania General	—	—	—	3,721,747	212,606	192,817	112,736	4,239,906	4,239,906
Commercial Union Assurance	\$1,598,451	58,000	\$400,000	9,091,301	2,455,273	1,887,673	942,136	96,507	16,366,327
Eagle, Star and British	—	—	—	4,476,166	277,624	705,074	509,964	2,184	5,996,644
General Fire	—	—	—	854,709	15,186	105,131	65,752	2,009	1,038,769
Indemnity Mutual	—	—	—	1,058,978	82,360	165,565	31,428	44,858	1,293,473
Law Union and Rock	—	—	—	1,896,147	439,531	252,380	38,729	83,004	2,543,783
Liverpool and London and Globe	—	—	—	12,013,348	1,240,612	1,896,641	1,537,011	115,187	19,295,715
London Assurance	—	1,696,057	—	6,320,975	1,013,341	955,725	539,441	87,854	8,785,628
London and Lancashire	—	—	—	6,546,322	1,413,303	957,245	296,012	83,456	9,129,426
London and Provincial	—	—	—	600,534	111,101	143,373	198,152	3,238	1,049,922
London and Scottish	—	—	—	1,531,438	238,254	278,651	150,565	6,186	2,212,722
Marine	—	—	—	3,540,634	465,437	401,043	184,742	5,025	4,586,831
Netherlands	—	—	—	981,220	90,671	387,955	48,159	31,027	1,476,978
New India	—	49,000	—	1,235,412	59,534	—34,613	400,861	—	1,710,194
North British and Mercantile	—	—	—	12,904,751	791,265	1,820,420	892,628	136,084	16,272,980
North China	—	—	—	998,641	34,500	10,749	72,388	76	1,116,202
Northern Assurance	243,750	—	—	6,704,499	712,879	1,424,086	452,670	96,602	9,441,282
Norwich Union	175,000	—	—	5,640,427	286,501	1,166,332	384,966	7,551,378	7,551,378
Osaka	—	—	—	572,955	49,315	4,143	34,993	—	661,406
Palatine	—	—	—	3,717,120	547,935	519,569	336,714	15,057	5,206,281
Phoenix Assurance	309,000	—	—	5,705,500	609,540	1,432,419	153,318	128,543	8,081,234
Prudential	—	1,065,750	100,000	5,967,684	139,993	262,512	487,446	7,923,385	7,923,385
Queensland	—	—	—	1,229,500	31,942	95,923	67,900	3,091	1,422,174
Royal	1,143,500	1,825,300	—	17,792,056	787,393	2,442,093	1,450,613	106,867	25,334,088
Royal Exchange	—	—	—	4,311,937	203,990	552,031	79,353	20,507	5,126,804
Salamandra	—	—	—	4,432,433	504,800	501,143	396,517	5,612,420	5,612,420
Scottish Union and National	193,842	660,600	—	6,820,157	373,298	1,055,971	239,494	232,473	9,694,242
Sea	—	—	—	2,431,837	72,642	119,993	139,117	6,279	3,007,310
Scandinavia	—	—	—	1,139,531	41,015	46,498	97,865	901	1,391,258
Standard Marine	—	67,250	—	2,761,258	214,210	753,052	414,938	129,662	4,013,796
State Assurance	—	—	—	1,231,954	118,791	181,417	123,283	10,856	1,644,589
Sun	—	125,000	—	5,593,949	762,799	1,095,571	633,484	8,152,141	8,152,141
Svea	—	—	—	2,188,994	272,094	461,543	99,375	24,731	2,997,275
Swiss Reinsurance	—	—	—	4,859,790	163,325	106,823	74,640	—	5,665,378
Thames and Mersey	—	460,800	—	1,008,155	181,886	68,525	184,272	2,235	1,440,603
Tokio	—	—	—	6,381,714	795,114	502,947	495,512	41,863	8,133,424

[illegible]

TABLE 8. — *Liabilities Dec. 31, 1926.*

COMPANIES.	COMPAIES.					Total Liabilities, except Capital.	Capital.	Surplus over	
	Net Unpaid Losses.	Unearned Premiums.	Taxes Due or Accrued.	All Other Liabilities.				All Liabilities.	Policyholders.
<i>Massachusetts Mutual Companies Other than Manufacturers'.</i>									
Abington	\$6,902	\$182,731	\$1,700	\$2,085	\$193,418	—	\$150,293	\$150,293	\$150,293
Allied American	26,560	93,307	4,631	32,772	157,270	—	240,032	240,032	340,032
Annisquam	940	7,481	—	56	8,477	—	16,502	16,502	16,502
Associated Merchants	487	10,558	252	410	11,707	—	8,535	8,535	8,535
Attleborough	660	22,253	100	5,298	28,311	—	30,200	30,200	30,200
Automobile	5,339	100,885	1,697	1,844	109,765	—	73,244	73,244	73,244
Barnstable County	200	99,960	200	476	100,836	—	221,972	221,972	221,972
Bay State	1,025	28,197	231	527	29,980	—	10,887	10,887	10,887
Beacon	179	45,152	389	566	46,286	—	18,412	18,412	18,412
Berkshire	33,598	488,896	7,000	10,004	539,498	—	103,810	103,810	103,810
Cambridge	17,060	169,157	2,000	1,500	189,717	—	80,096	80,096	80,096
Citizens	5,100	83,134	1,200	1,439	90,873	—	84,648	84,648	84,648
Dedham	1,214	81,893	500	1,490	85,097	—	142,836	142,836	142,836
Dorchester	5,809	143,069	1,500	2,748	153,126	—	263,772	263,772	263,772
Federal	441	11,888	240	268	12,837	—	37,554	37,554	37,554
Fitchburg	31,843	432,703	11,880	9,622	486,048	—	179,240	179,240	179,240
Gloucester	1,273	296	7,459	5,960	12,488	—	12,488	12,488	12,488
Grain Dealers	12,734	231,113	4,687	3,131	251,665	—	93,167	93,167	93,167
Groveland	247	—	—	3,263	3,510	—	—	—	—
Hampshire	2,785	70,795	700	612	74,892	—	46,114	46,114	46,114
Hingham	1,501	230,001	1,366	1,854	234,722	—	329,842	329,842	329,842
Holyoke	26,026	521,140	5,889	7,891	560,946	—	666,653	666,653	666,653
Lowell	3,812	111,655	940	13,617	130,024	—	83,699	83,699	83,699
Lumber	29,806	527,068	14,587	3,802	575,263	—	2,104,850	2,104,850	2,104,850
Lynn Mfrs. and Merchants	1,490	21,403	200	360	23,453	—	127,874	127,874	127,874
Lynn Mutual	6,125	144,148	—	3,262	153,535	—	138,730	138,730	138,730
Merchants and Farmers	10,438	208,330	2,000	4,744	223,512	—	166,320	166,320	166,320
Merrimack	75,364	720,778	10,000	45,355	851,497	—	180,393	180,393	180,393
Middlesex	25,440	64,420	7,600	6,422	479,611	—	444,561	444,561	444,561
Mutual Fire	—	60,084	38	587	60,710	—	379,419	379,419	379,419
Mutual Protection	1,521	58,348	730	5,904	66,503	—	59,832	59,832	59,832
Newburyport	—	5,757	1	30	5,788	—	54,755	54,755	54,755
Norfolk	4,965	203,301	1,000	3,657	212,923	—	725,679	725,679	725,679
Quincy	9,288	487,249	4,100	4,689	505,326	—	1,032,088	1,032,088	1,032,088
Salem	4,803	59,070	700	4,084	68,657	—	56,057	56,057	56,057
South Danvers	5,720	87,684	1,200	2,702	97,306	—	77,481	77,481	77,481
Traders and Mechanics	6,227	268,099	2,200	3,851	280,377	—	384,811	384,811	384,811
United Mutual	93,452	764,650	20,000	17,322	895,424	—	707,930	707,930	707,930
West Newbury	—	—	—	5,918	5,918	—	—	—	—
Worcester Mutual	8,750	449,593	3,877	4,340	466,560	—	1,344,853	1,344,853	1,344,853
Totals	\$469,124	\$7,671,679	\$115,562	\$224,462	\$8,480,827	\$500,000	\$10,781,629	\$11,281,629	\$11,281,629

Mutual Companies of Other States Other than Manufacturers'.

Atlantic Mutual	\$4,295,617	\$483,061	\$20,300	\$4,553,377	\$9,352,255	\$9,379,499	\$9,379,499
Automobile Mutual	11,368	368,591	8,500	994	389,153	1,899,769	1,899,769
Central Manufacturers	175,047	1,439,535	29,500	3,237	1,647,339	1,547,803	1,547,803
Concord Mutual	4,836	83,358	5,000	1,700	94,894	429,779	429,779
Fidelity Mutual	12,392	93,829	1,200	2,141	109,562	111,491	111,491
Glen Cove Mutual	23,356	231,282	3,500	1,100	259,238	242,736	242,736
Grain Dealers National	51,414	608,490	29,973	411,140	1,101,017	1,202,832	1,202,832
Hardware Dealers'	185,089	1,673,415	40,700	21,342	1,920,546	675,913	675,913
Indiana Lumbermen's	23,135	609,125	20,000	10,000	662,260	1,390,837	1,390,837
Iowa Mutual	14,970	433,457	5,030	4,753	507,180	191,377	191,377
Lumbermen's Mutual	91,050	1,023,469	25,000	16,498	1,156,017	780,607	780,607
Mansfield Mutual	7,959	73,703	900	3,075	85,637	150,102	150,102
Manufacturers and Merchants	6,668	142,997	1,000	1,468	152,133	339,590	339,590
Merchants' and Manufacturers'	14,225	106,211	2,010	8,148	130,594	139,480	139,480
Millers Mutual (Ill.)	71,302	603,411	25,000	20,000	719,713	822,012	822,012
Millers Mutual (Pa.)	21,103	270,337†	5,000	4,852	301,292	757,442	757,442
Millers Mutual (Texas)	75,207	553,373	10,000	10,382	648,962	292,243	292,243
Mill Owners Mutual (Iowa)	182,980	1,103,115	32,203	20,408	1,338,706	950,472	950,472
Minnesota Mutual	173,041	1,584,343	34,500	84,094	1,885,983	604,607	604,607
Mutual Fire (Me.)	4,929	83,022	3,076	4,790	95,817	264,343	264,343
National Implement	48,803	523,646	13,500	55,254	641,203	121,101	121,101
National Mutual (Ohio)	28,442	205,415	800	16,473	251,130	133,560	133,560
National Retailers	34,384	273,165	6,000	70,071	383,620	196,411	196,411
Northwestern Mutual	256,383	2,892,056	77,831	128,407	3,324,677	418,497	418,497
Ohio Hardware	34,017	361,723	10,543	8,504	414,787	194,369	194,369
Ohio Mutual	3,900	75,024	1,054	5,641	85,619	319,480	319,480
Pawtucket Mutual	38,887	573,711	12,274	19,040	643,912	350,173	350,173
Pennsylvania Lumbermen	24,271	487,039	14,251	7,661	533,222	1,956,672	1,956,672
Pennsylvania Millers	77,447	344,760	14,000	20,000	456,207	1,060,708	1,060,708
Phenix Mutual	4,912	134,421	2,000	25,385	166,718	138,372	138,372
Providence Mutual	2,768	258,883	2,604	10,756	275,011	1,062,589	1,062,589
Retail Hardware	151,371	1,686,616	36,400	29,232	1,903,619	1,452,875	1,452,875
Union Mutual	968	160,737	1,502	5,676	168,883	358,137	358,137
Totals	\$6,152,241	\$19,574,345	\$495,021	\$5,585,599	\$31,807,206	\$225,000	\$29,935,878

Arkwright	\$57,794	\$2,605,077	\$8,242	\$6,500	\$2,677,613	\$4,413,214	\$4,413,214
Boston Manufacturers	115,216	3,503,252	6,992	3,141	3,628,601	5,363,936	5,363,936
Cotton and Woolen	18,378	687,106	3,144	2,773	691,401	1,051,604	1,051,604
Fall River Manufacturers'	25,874	1,006,945	1,367	19	1,034,205	1,401,590	1,401,590
Industrial	5,530	333,345	1,736	1,440	342,051	611,929	611,929
Paper Mill	6,694	307,328	630	450	315,102	467,860	467,860
Rubber Manufacturers'	17,405	622,807	2,988	2,569	645,769	1,027,244	1,027,244
Worcester Manufacturers'	27,203	1,070,016	3,750	697	1,101,666	1,390,376	1,390,376
Totals	\$274,094	\$10,115,876	\$28,849	\$17,589	\$10,436,408	\$15,727,753	\$15,727,753

American Mutual	\$32,523	\$1,055,042	\$6,030	\$122	\$1,093,717	\$1,578,247	\$1,578,247
Blackstone Mutual	39,611	1,671,281	8,172	2,138	1,721,202	2,316,076	2,316,076
Enterprise Mutual	32,523	1,055,042	5,992	122	1,093,679	1,550,672	1,550,672
Fremens' Mutual	76,099	2,558,855	15,790	1,061	2,651,805	3,219,921	3,219,921

* Guaranty capital.

† Includes guarantee deposits.

TABLE 8. — *Liabilities Dec. 31, 1926* — Continued.

COMPANIES.	Net Unpaid Losses.	Unearned Premiums.	Taxes Due or Accrued.	All Other Liabilities.	Total Liabilities except Capital.	Capital.	Surplus over All Liabilities.	Surplus to Policyholders.
<i>Manufacturers' Mutuals of Other States — Concluded.</i>								
Hope Mutual	\$14,254	\$715,059	\$3,093	\$1,027	\$733,433	—	\$924,358	\$924,358
Keystone Mutual	9,380	392,594	2,000	500	404,474	—	368,121	368,121
Manton Mutual	8,873	344,482	1,850	450	355,655	—	328,627	328,627
Manufacturers' Mutual	54,204	1,758,404	9,482	203	1,822,293	—	2,721,463	2,721,463
Mechanics Mutual	32,523	1,055,042	6,161	122	1,093,848	—	1,811,878	1,811,878
Mercantile Mutual	8,024	439,467	4,371	106	451,968	—	434,329	434,329
Mercantile Mutual (Ill.)	22,415	942,061	5,148	1,194	970,818	—	1,269,309	1,269,309
Mill Owners Mutual	3,440	385,830	2,500	3,419	395,189	—	395,523	395,523
Narragansett Mutual	4,260	228,228	2,184	53	234,725	—	237,672	237,672
National Mutual (Pa.)	13,089	121,756	1,000	200	127,642	—	119,626	119,626
Philadelphia Manufacturers' Mutual	4,820	761,563	2,689	1,176	778,517	—	963,697	963,697
Protection Mutual	54,204	617,671	3,500	700	626,801	—	679,108	679,108
Rhode Island Mutual	1,127	1,758,404	10,471	203	1,823,282	—	2,967,162	2,967,162
Standard Mutual	65,045	180,921	808	8	182,924	—	171,508	171,508
State Mutual	11,871	2,110,085	11,871	244	2,187,245	—	3,566,080	3,566,080
What Cheer Mutual	14,532	733,953	3,083	1,027	752,595	—	1,006,605	1,006,605
Totals	\$495,632	\$18,885,740	\$106,255	\$14,075	\$19,501,702	—	\$26,629,982	\$26,629,982
<i>Massachusetts Stock Companies.</i>								
Boston	\$2,018,544	\$6,301,608	\$219,500	\$466,731	\$9,006,383	\$2,000,000	\$6,030,339	\$8,030,339
Employers'	365,655	1,534,948	51,000	27,126	1,978,729	1,000,000	514,084	1,514,084
Massachusetts Fire and Marine	168,696	369,616	15,000	46,132	599,444	500,000	886,634	1,386,634
New England	16,531	9,215	1,839	151,477	179,062	300,000	164,975	464,975
Old Bay State	2,689	—	—	500	3,159	200,000	—172,762	27,238
Old Colony	414,805	1,935,983	82,300	54,136	2,487,224	1,000,000	3,069,162	4,069,162
Sentinel	17,483	111,835	11,000	350	140,668	500,000	605,633	1,105,633
Springfield Fire and Marine	1,584,424	14,814,192	386,000	504,500	17,289,116	3,500,000	8,002,356	11,502,356
Totals	\$4,588,797	\$25,077,397	\$766,639	\$1,250,952	\$31,683,785	\$9,000,000	\$19,100,421	\$28,100,421
<i>Stock Companies of Other States.</i>								
Aetna	\$3,491,528	\$27,239,951	\$900,000	\$435,027	\$32,066,506	\$5,000,000	\$11,906,667	\$16,906,667
Agricultural	897,062	5,458,961	145,000	543,480	7,044,503	1,000,000	2,430,965	3,430,965
Albany	96,182	764,285	16,500	12,305	889,272	250,000	919,923	1,169,923
Allemania	387,855	2,710,139	40,743	19,582	3,158,319	500,000	873,712	1,373,712
Alliance	728,452	3,218,643	138,000	75,250	4,160,345	1,000,000	2,620,186	3,620,186
Allied Fire	1,971	53,900	2,237	4,600	62,708	200,000	144,876	344,876
American (N. J.)	2,122,799	14,571,335	290,000	651,420	17,635,554	2,000,000	4,398,470	8,398,470
American Alliance	204,011	1,767,434	80,000	1,000	2,052,445	2,000,000	3,676,306	5,676,306
American Central	720,249	5,330,620	200,000	54,182	6,305,051	1,000,000	2,191,496	3,191,496
American Druggrists'	13,832	219,208	28,686	6,228	267,954	500,000	895,597	1,395,597
American Eagle	884,886	6,411,401	125,000	435,843	7,857,130	1,000,000	2,516,252	3,516,252
American Equitable	581,417	2,559,025	63,766	161,455	3,365,663	700,000	865,406	1,565,406
American Lloyds, Inc.	48,493	280,408	20,000	52,078	306,979	300,000	151,449	451,449
American National	67,795	413,015	7,500	2,889	491,199	500,000	290,948	790,948
American Union	329,451	17,300	17,300	6,439	373,587	500,000	874,235	1,374,235
Automobile	8,004,268	9,743,276	553,776	532,093	18,833,413	5,000,000	1,371,236	6,371,236

timore American	186,929	1,567,686	25,000	5,000	1,784,615	1,000,000	1,393,730	2,393,730
Bankers and Shippers	694,074	2,557,506	57,500	17,385	3,326,665	1,000,000	1,041,939	2,041,939
Buffalo	173,205	2,142,517	55,000	185,000	2,555,722	1,000,000	1,732,279	2,732,279
Caledonian-American	34,395	423,738	13,700	7,000	478,833	200,000	358,183	558,183
California	250,433	2,642,032	96,000	14,623	3,003,088	1,000,000	739,030	1,739,030
Camden	941,408	5,183,655	150,000	45,679	6,320,738	2,000,000	2,544,116	4,544,116
Capital	708	-	-	25	733	300,000	422,637	722,637
Central	56,312	1,166,510	25,000	76,602	1,324,424	1,000,000	1,316,145	2,316,145
Chicago Fire and Marine	125,752	1,315,320	30,000	9,019	1,480,091	1,000,000	1,74,301	1,174,301
Citizens (Mo.)	92,891	568,989	5,000	195,518	862,398	200,000	182,355	382,355
City	4,660	-	4,520	5,740	14,920	600,000	326,678	926,678
City of New York	455,793	2,345,934	75,000	462,183	3,338,910	1,000,000	1,332,421	2,332,421
Columbia (N. J.)	943,814	379,010	30,000	12,535	1,104,326	400,000	1,321,250	1,721,250
Columbia (Ohio)	37,231	778,357	9,550	800	426,591	500,000	779,467	1,279,467
Columbian National	66,906	1,268,442	20,000	11,206	876,469	650,000	213,329	863,329
Commerce	143,691	1,916,111	30,000	34,972	1,477,105	1,000,000	1,042,479	2,042,479
Commercial Union (N. Y.)	258,449	1,086,646	60,000	40,957	2,275,517	200,000	542,571	742,571
Commonwealth	432,494	3,086,646	93,821	77,898	3,690,859	500,000	2,554,589	3,054,589
Concordia	721,981	4,269,180	91,900	47,643	5,130,704	1,000,000	444,811	1,444,811
Connecticut	1,071,607	7,716,144	272,651	123,046	9,183,448	1,000,000	5,948,639	6,948,639
Continental	2,741,897	26,693,288	585,000	5,439,558	35,459,743	10,000,000	26,018,825	36,018,825
County	86,998	1,030,857	26,000	12,298	1,156,153	500,000	591,976	1,091,976
Delaware	56,457	377,030	11,500	6,000	450,987	500,000	730,745	1,230,745
Detroit Fire and Marine	175,226	1,633,665	32,500	16,000	1,857,391	1,000,000	1,162,959	2,162,959
Dixie	76,361	257,854	9,500	24,051	367,766	500,000	700,260	1,200,260
Dubuque Fire and Marine	192,943	2,623,151	75,000	15,200	2,906,294	500,000	1,240,908	1,740,908
Eagle (N. J.)	356,775	1,880,674	1,000	55,966	2,294,415	750,000	696,899	1,446,899
Eagle (N. Y.)	53,929	530,085	15,270	12,435	611,719	500,000	585,281	1,085,281
East and West	59,375	568,009	50,000	10,000	687,384	500,000	783,625	1,283,625
Equitable Fire and Marine	224,609	1,532,218	44,130	14,758	1,815,715	1,000,000	2,456,460	3,456,460
Equity Fire	83,571	144,519	5,000	14,733	175,976	200,000	435,804	635,804
Eureka-Security	11,602	103,461	3,124	1,834	1,336,229	500,000	773,704	1,273,704
Excelsior	82,632	44,735	42,753	32,026	120,421	250,000	180,834	430,834
Export	144,621	905,687	40,000	8,710	1,099,018	600,000	1,397,862	1,997,862
Farmers	1,629,488	2,575,291	185,000	609,078	4,998,557	1,000,000	1,041,800	1,041,800
Federal	96,815	751,409	23,441	9,923	881,588	1,000,000	4,322,318	5,322,318
Fidelity-Phoenix	2,368,560	21,377,454	390,000	4,296,384	28,432,398	10,000,000	16,625,046	26,625,046
Fire Association	1,665,076	10,430,605	265,569	106,018	12,467,268	3,000,000	6,659,720	9,659,720
Fireman's Fund	4,252,359	16,261,468	503,326	503,701	21,520,854	5,000,000	4,778,765	9,778,765
Firemen's (D. C.)	185,541	185,541	9,776	8,267	215,084	200,000	219,397	419,397
Firemen's (N. J.)	1,828,222	9,339,419	252,000	112,217	11,551,858	5,000,000	4,830,553	9,830,553
First American	51,926	736,053	32,000	18,718	898,697	1,000,000	1,242,349	2,242,349
Franklin	964,494	4,284,408	50,000	1,384,470	6,683,372	1,000,000	4,321,978	4,321,978
Franklin National	27,389	241,465	13,000	459,854	518,188	300,000	518,188	818,188
General Exchange	890,090	4,050,174	170,000	126,000	5,236,264	500,000	872,141	1,372,141
Girard Fire and Marine	426,291	3,302,514	65,000	27,431	3,821,236	1,000,000	1,356,797	2,356,797
Globe	1,341,604	7,683,011	190,000	840,305	10,054,920	2,500,000	3,590,753	6,090,753
Globe Falls	71,572	755,838	17,354	10,876	855,640	300,000	301,436	601,436
Globe and Rutgers	8,479,064	21,327,163	1,005,000	12,112,186	42,923,413	3,500,000	23,063,781	26,563,781
Granite State	141,667	1,371,915	40,000	13,792	1,567,374	500,000	661,190	1,161,190
Great American	2,882,019	19,416,898	500,000	311,529	23,110,446	12,500,000	17,606,528	30,106,528
Great Lakes	62,210	532,912	5,400	92,353	692,875	4,000,000	298,497	698,497

TABLE 8. — *Liabilities Dec. 31, 1926* — Continued.

COMPANIES.	Net Unpaid Losses.	Unearned Premiums.	Taxes Due or Accrued.	All Other Liabilities.	Total Lia- bilities, except Capital.	Capital.	Surplus over All Liabilities.	Surplus to Policyholders.
<i>Stock Companies of Other States — Concluded.</i>								
Guaranty Fire	\$58,617	\$401,084	\$18,300	\$1,750	\$479,751	\$505,500	\$363,096	\$868,596
Hampton Roads	43,820	351,862	4,092	14,306	414,080	252,970	65,104	318,074
Hanover	727,332	4,847,515	150,000	176,689	5,901,536	3,728,314	5,228,314	5,228,314
Hartford	7,341,243	47,845,061	1,000,000	1,250,000	57,436,304	10,000,000	14,578,463	24,378,463
Home	6,940,496	39,756,115	1,250,000	3,589,972	51,536,583	18,000,000	23,079,583	41,079,583
Home Fire and Marine	255,602	2,441,202	82,521	226,325	3,003,650	1,000,000	1,449,208	2,449,208
Homestead	7,913	73,564	2,450	51,730	135,657	250,000	139,077	389,077
Hudson	362,109	1,937,397	37,000	7,522	2,364,028	500,000	734,407	1,234,407
Imperial Assurance	130,148	1,110,364	45,000	21,369	1,306,881	500,000	1,675,229	2,175,229
Importers and Exporters	394,681	2,249,896	28,560	8,774	2,681,911	1,000,000	1,781,099	1,781,099
Independence	49,188	322,207	10,000	3,747	385,142	310,000	176,053	486,053
Ins. Co. of North America	7,209,583	27,276,963	1,160,000	326,592	35,973,138	7,500,000	19,657,359	27,157,359
Ins. Co. of State of Pa.	343,109	2,608,382	95,000	272,339	3,318,830	1,000,000	2,108,206	3,108,206
International	831,737	4,411,623	15,000	70,000	5,328,360	1,000,000	1,543,464	2,543,464
Inter-Ocean	113,013	1,467,587	22,975	21,988	1,625,563	500,000	944,565	944,565
Inter State	1,522	—	3,000	275	4,797	259,004	139,748	398,752
Liberty Bell	106,360	399,742	14,000	7,000	527,102	250,000	315,545	565,545
Lumbermen's (Pa.)	108,854	1,324,125	25,000	113,946	1,571,925	1,000,000	1,742,416	2,742,416
Manhattan Fire and Marine	46,004	474,503	13,426	14,399	548,332	400,000	503,662	903,662
Maryland	55,739	253,552	15,500	5,200	329,991	500,000	347,799	847,799
Mechanics	311,633	2,916,273	56,400	21,055	3,305,381	600,000	880,939	1,480,939
Mechanics and Traders'	218,660	1,770,683	35,500	20,750	2,045,593	300,000	1,499,188	1,799,188
Mercantile	389,709	3,023,301	96,229	82,461	3,591,700	1,000,000	1,642,520	2,642,520
Mercants Fire (Colo.)	77,516	624,399	24,737	2,491	729,203	300,000	348,096	648,096
Mercants Fire (N. Y.)	618,389	3,767,218	—	708,201	5,093,808	2,000,000	2,801,212	4,801,212
Mercants (R. I.)	114,458	881,962	25,000	3,000	1,031,420	709,180	380,735	1,089,915
Mercury	130,418	706,775	25,000	2,500	864,693	600,000	564,241	1,104,241
Michigan Fire and Marine	156,653	1,345,815	30,000	27,828	1,560,296	489,203	1,085,381	1,085,381
Michigan Millers	245,453	1,851,074	24,797	28,229	2,149,553	400,000	1,749,553	1,749,553
Millers National	258,187	2,223,923	40,000	26,000	2,548,110	—	1,085,381	1,085,381
Millwaukee Mechanics	746,003	6,192,565	200,000	102,451	7,241,019	2,000,000	2,957,071	2,957,071
Minneapolis Fire and Marine	91	—	—	254,624	254,715	400,000	407,716	807,716
National Fire	3,050,886	21,859,919	900,000	1,100,076	26,910,881	3,000,000	11,299,852	14,299,852
National-Ben Franklin	504,369	3,701,348	85,000	34,789	4,325,506	1,000,000	358,513	1,358,513
National Guaranty	1,214	59,374	100	78,286	78,286	416,000	246,061	662,061
National Liberty	985,953	9,423,106	250,000	191,055	10,850,114	1,500,000	6,762,709	8,262,709
National Security	73,351	322,240	8,000	31,424	435,015	500,000	306,133	806,133
National Union	1,460,961	9,667,498	300,000	207,610	11,636,072	3,500,000	1,264,803	4,764,803
Newark Fire	488,192	3,779,076	146,000	73,253	4,486,521	1,000,000	2,087,600	3,087,600
New Brunswick	112,091	963,879	28,000	7,400	1,111,370	300,000	202,097	502,097
New Hampshire	749,312	5,879,339	180,000	185,944	6,994,595	2,500,000	4,184,711	6,684,711
New Jersey	234,754	1,600,870	38,000	2,076	1,875,700	1,000,000	437,358	1,497,358
New York Fire	122,351	272,374	6,830	742	402,297	200,000	324,118	524,118
New York Underwriters	—	527,467	10,000	4,000	610,500	2,000,000	2,965,088	4,965,088
Niagara	1,663,958	11,296,166	330,500	115,018	13,405,042	3,000,000	6,102,827	9,102,827
North Carolina Home	76,312	615,429	14,000	3,500	709,241	500,000	550,195	1,050,195

Northern (N. Y.)	3,407,692	130,000	45,087	3,998,423	1,500,000	1,995,303	3,495,303
North River	9,477,411	225,000	61,068	11,647,676	2,000,000	4,467,359	6,467,359
Northwestern Fire and Marine	6,341,373	11,054	660,780	1,406,794	5,000,000	747,630	747,630
Northwestern National	408,489	260,000	2,134,127	8,993,747	1,500,000	3,557,969	5,037,969
Ohio Farmers	6,201,131	43,895	201,953	3,686,251	-	1,084,367	1,084,367
Orient	3,307,335	168,000	201,953	4,054,026	1,000,000	2,593,752	3,593,752
Pacific	3,355,009	75,000	24,726	3,213,102	1,000,000	1,134,234	2,134,234
Patric	541,708	33,500	10,574	1,126,052	200,000	520,170	720,170
Patriotic	934,061	33,500	10,574	1,126,052	200,000	520,170	720,170
Pennsylvania	147,917	219,770	138,061	8,978,721	1,000,000	4,933,495	5,933,495
Peoples National	7,765,353	20,000	9,500	1,536,674	1,000,000	503,150	1,503,150
Philadelphia Fire and Marine	1,363,140	50,000	58,527	1,517,428	1,000,000	1,253,081	2,253,081
Phoenix	348,483	6,600	371,296	15,547,343	6,000,000	15,178,838	21,178,838
Pilot	12,723,594	583,218	12,966	7,657,741	800,000	1,403,379	1,403,379
Potomac	651,307	4,000	1,000	1,200,756	500,000	608,579	1,589,132
Presidential	1,000,083	37,500	12,966	1,200,756	500,000	1,089,132	1,589,132
Provident	558,804	12,500	2,500	610,627	500,000	120,327	630,327
Provident Washington	36,823	12,500	610,627	6,958,853	3,000,000	5,477,062	8,477,062
Prudential	5,298,017	210,674	169,129	129,834	500,000	589,027	1,089,027
Queen	12,736	5,322	10,951	129,834	500,000	589,027	1,089,027
Reliance	435,543	2,400	37,093	2,012,162	500,000	746,408	1,246,408
Republic	1,294,797	381,393	163,687	11,302,407	3,000,000	7,100,072	10,100,072
Rhode Island	9,462,530	30,018	484,286	1,608,422	1,000,000	521,934	1,521,934
Richmond	962,310	18,182	3,247	1,311,334	300,000	176,783	476,783
Safeguard	108,295	88,000	9,500	3,274,377	1,000,000	764,957	1,764,957
Security	390,505	28,000	7,000	1,518,224	500,000	631,222	1,131,222
Standard Fire (Conn.)	228,384	29,000	25,061	888,536	200,000	882,822	1,082,822
Standard Fire (N. J.)	722,808	160,000	26,000	6,599,518	1,500,000	2,649,994	4,149,994
Standard (N. Y.)	117,375	40,495	36,269	1,419,402	1,000,000	736,034	1,736,034
Star	115,960	17,000	7,700	1,579,638	600,000	546,266	1,146,266
St. Paul Fire and Marine	861,196	20,000	396	1,003,487	1,000,000	1,442,584	2,442,584
Stuyvesant	2,261,776	72,173	28,673	2,648,766	1,000,000	1,219,353	2,219,353
Superior	12,483,020	425,000	187,730	15,041,827	4,000,000	7,609,722	11,609,722
Transcontinental	1,992,658	28,000	202,009	2,648,500	1,000,000	633,712	1,633,712
Travelers	411,224	74,000	34,090	3,518,732	1,000,000	495,204	1,495,204
Union Fire	53,236	13,500	74,500	472,683	300,000	501,806	801,806
United American	849,376	258,478	314,609	7,032,830	1,500,000	1,030,861	2,530,861
United Firemen's	316,222	3,600	5,864	418,285	200,000	193,435	393,435
United States Fire	597,449	10,090	8,044	693,556	300,000	211,271	511,271
U. S. Merchants and Shippers	1,547,023	45,000	15,719	1,726,310	400,000	1,044,757	1,444,757
Universal	14,264,232	330,000	97,446	17,509,547	2,000,000	7,941,760	9,941,760
Utah Home	958,233	28,500	22,563	3,057,595	1,000,000	1,277,621	2,277,621
Victory	560,463	88,966	7,014	883,569	400,000	424,034	824,034
Virginia Fire and Marine	89,966	30,000	330,555	570,554	400,000	824,309	1,224,309
Windsor	129,729	19,054	1,357,931	1,357,931	1,000,000	517,146	1,517,146
Worcester	164,347	12,750	219,596	1,692,658	500,000	1,280,417	1,780,417
World Fire and Marine	1,158,304	225,000	60,000	8,898,185	1,500,000	2,896,765	4,396,765
Totals	43,306	7,600	2,400	517,613	200,000	363,053	363,053
	223,948	57,000	6,000	1,742,079	1,000,000	344,434	1,344,434
	\$116,799,748	\$665,063,861	\$46,769,848	\$848,576,906	\$230,252,654	\$405,945,230	\$636,197,884

† Includes guarantee deposits.

* Included in "all other liabilities."

TABLE 8. — *Liabilities Dec. 31, 1926* — Concluded.

COMPANIES.	Net Unpaid Losses.	Unearned Premiums.	Taxes Due or Accrued.	All Other Liabilities.	Total Lia- bilities, except Capital.	Deposit Capital.*	Surplus over All Liabilities.	Surplus to Policyholders.
<i>United States Branches, Companies of Other Countries.</i>								
Alliance Assurance	\$638,076	\$343,712	\$54,000	\$60,259	\$1,096,047	\$300,000	\$362,825	\$662,325
Atlas Assurance	387,265	4,061,119	100,000	40,149	4,588,533	300,000	2,903,065	2,303,065
British America	325,349	1,746,061	54,000	2,150	2,127,560	200,000	745,949	945,949
British and Foreign Marine	702,176	293,829	21,809	16,862	1,034,476	300,000	1,721,053	2,921,053
British General	159,508	674,500	24,000	13,000	871,008	300,000	681,102	981,102
Caledonian	322,336	2,957,126	98,000	13,500	3,411,736	300,000	942,331	1,242,331
Century	257,034	932,232	58,300	2,500	1,261,066	400,000	713,975	1,113,975
Christiania General	560,105	2,813,843	15,000	223,510	11,335,152	200,000	648,458	848,458
Commercial Union Assurance	1,601,563	9,165,079	345,000	70,713	4,090,108	400,000	4,631,175	5,031,175
Eagle, Star and British	935,159	2,994,236	90,000	6,426	4,041,888	200,000	1,476,536	1,876,536
General Fire	73,035	450,127	12,300	36,223	519,616	300,000	296,881	496,881
Indemnity Mutual	218,810	240,583	24,000	33,787	1,391,091	300,000	473,857	773,857
Law Union and Rock	142,164	1,170,140	45,000	158,213	1,460,279	400,000	852,692	1,152,692
Liverpool and London and Globe	1,660,178	12,422,877	419,011	150,763	6,021,725	400,000	4,235,436	4,635,436
London Assurance	1,315,945	4,414,900	140,117	224,546	4,988,985	400,000	2,363,903	2,763,903
London and Lancashire	376,082	4,193,357	195,000	1,500	581,196	300,000	3,740,441	4,140,441
London and Provincial	84,955	482,741	12,000	25,449	1,405,744	400,000	168,726	468,726
London and Scottish	339,806	995,476	45,013	274,123	2,821,751	300,000	406,978	806,978
Marine	1,191,293	1,161,335	195,000	82,535	771,897	200,000	1,465,080	1,765,080
Netherlands	113,571	563,791	12,000	4,000	1,204,163	200,000	505,081	705,081
New India	242,082	957,081	1,000	211,897	10,250,876	400,000	306,031	506,031
North British and Mercantile	1,166,832	8,451,526	420,621	5,608	164,129	300,000	5,622,104	6,022,104
North China	79,675	73,319	5,527	168,265	6,749,627	400,000	652,073	952,073
Northern Assurance	845,881	5,525,109	210,372	43,122	5,199,822	400,000	2,291,655	2,691,655
Norwich Union	567,769	4,463,477	125,454	1,000	122,462	200,000	1,951,556	2,351,556
Osaka	112,462	—	9,000	71,794	3,710,902	300,000	338,944	538,944
Palatine	421,772	3,132,336	85,000	60,262	4,980,878	200,000	1,195,379	1,495,379
Phoenix Assurance	429,949	4,295,949	130,000	369,620	6,962,797	400,000	2,700,356	3,100,356
Prudential	1,154,420	5,368,757	70,000	3,200	8,997,713	200,000	760,588	960,588
Queensland	56,830	329,683	10,000	3,200	389,713	400,000	622,461	1,022,461
Royal	1,741,635	14,725,127†	586,530	140,368	17,193,660	400,000	7,740,428	8,140,428
Royal Exchange	2,933,316	62,910	60,488	3,460,272	4,000,000	400,000	1,266,532	1,666,532
Salamandra	3,748,977	50,000	54,345	4,900,602	300,000	300,000	411,818	711,818
Scottish Union and National	475,483	4,800,463	175,000	92,100	5,543,046	300,000	3,851,196	4,151,196
Sea	1,250,006	262,540	75,000	115,824	1,703,370	300,000	1,003,940	1,303,940
Skandinavisk	143,046	377,749	55,000	15,000	590,795	400,000	400,463	800,463
Standard Marine	1,116,894	267,072	120,000	134,419	1,638,385	300,000	2,075,411	2,375,411
State Assurance	192,893	977,197	20,000	13,311	1,203,401	300,000	1,441,188	1,841,188
Sun	779,371	4,830,498	162,400	135,681	5,907,950	300,000	1,841,191	2,244,191
Svea	261,820	1,588,562	50,000	9,500	1,909,882	300,000	787,393	1,087,393
Swiss Reinsurance	860,693	4,233,306	7,000	19,000	5,119,999	300,000	545,379	545,379
Thames and Mersey	325,217	177,104	54,794	20,221	577,336	300,000	563,267	863,267
Tokio	615,857	2,021,492	61,200	86,840	2,785,389	400,000	4,948,035	5,348,035

Union Assurance	274,288	2,112,788	65,000	28,573	2,480,649	300,000	746,415	1,046,415
Union of Canton	1,025,567	2,354,813	155,284	37,557	3,573,221	400,000	2,691,926	3,091,926
Union of Paris	195,562	1,311,670	25,000	4,500	1,536,732	200,000	347,208	547,208
Union Marine	201,748	1,151,911	22,192	34,632	374,483	300,000	542,954	842,954
Union and Phenix	354,004	1,909,335	45,000	24,677	2,333,016	300,000	234,641	534,641
Urbaine	933,588	5,094,626	70,000	69,029	6,167,281	300,000	666,100	966,100
Western Assurance	2,332,327	77,896	7,843	37,006	3,158,281	400,000	1,332,279	1,732,279
World Auxiliary	63,281	364,581	7,843	949	436,654	300,000	1,551,415	455,415
Yorkshire	489,370	2,411,715	60,000	7,500	2,968,585	300,000	1,221,442	1,521,442
Totals	\$30,009,013	\$143,625,470	\$5,034,573	\$3,550,570	\$182,219,626	\$16,700,000	\$78,093,812	\$94,793,812
<i>Recapitulation.</i>								
Massachusetts mutual companies other than manufacturers'								
(40 companies)	\$469,124	\$7,671,679	\$115,562	\$224,462	\$8,480,827	Capital	\$10,781,629	\$11,281,629
Mutual companies of other states other than manufacturers'						\$500,000		
(33 companies)	6,152,241	19,574,345	495,021	5,585,599	31,807,206	225,000	29,935,878	30,160,878
Massachusetts manufacturers' mutuals (8 companies)	274,094	10,115,876	28,849	17,589	10,436,408	-	15,727,753	15,727,753
Manufacturers' mutuals of other states (20 companies)	495,632	18,885,740	106,255	14,075	19,501,702	-	26,629,982	26,629,982
Massachusetts stock companies (8 companies)	4,588,797	25,077,397	766,639	1,250,952	31,683,785	9,000,000	19,100,421	28,100,421
Stock companies of other states (161 companies)	116,799,748	665,063,861	19,943,449	46,769,848	848,576,906	230,252,654	405,945,230	636,197,884
United States branches, companies of other countries								
(52 companies)	30,009,013	143,625,470	5,034,573	3,550,570	182,219,626	16,700,000*	78,093,812	94,793,812
Totals (322 companies)	\$158,788,649	\$890,014,368	\$26,490,348	\$57,413,095	\$1,132,706,460	\$256,677,654	\$586,214,705	\$842,892,359

* Minimum amount which must be deposited with some State department by insurance companies of other countries for the protection of all their policyholders in the United States before they can be admitted to transact business in Massachusetts.

† Includes reserve on life policies.

TABLE 9. — *Massachusetts Business — Net Premiums written during 1926.*

COMPANIES.																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																								
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Abington	Allied American	Annisquam	Associated Merchants	Attleborough	Automobile	Barnstable County	Bay State	Beacon	Berkshire	Cambridge	Citizens	Dedham	Dorchester	Federal	Fitchburg	Gloucester	Grain Dealers	Groveland	Hampshire	Hingham	Holyoke	Lowell	Lumber	Lynn Mfrs. and Merchants	Lynn Mutual	Merchants and Farmers	Merrimack	Middlesex	Mutual Fire	Mutual Protection	Newburyport	Norfolk	Quincy	Salem	South Danvers	Traders and Mechanics	United Mutual	West Newbury	Worcester Mutual	Totals																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																
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Mutual Companies of Other States Other than Manufacturers'.

Atlantic Mutual	-	\$235,261	-	\$308	-	-	-	-	-
Automobile Mutual	-	-	\$122,710	-	-	-	-	-	-
Central Manufacturers	\$66,218	-	12,503	\$8	-	-	-	-	-
Concord Mutual	16,861	-	-	-	-	-	-	-	-
Fidelity Mutual	2,409	-	-	-	-	-	-	-	-
Glen Cove Mutual	42,038	-	156	128	-	-	-	-	-
Grain Dealers National	7,762	-	27	265	-	-	-	-	-
Hardware Dealers'	55,623	-	2,472	260	-	-	-	-	-
Indiana Lumbermen's	45,673	-	-	-	-	-	-	-	-
Iowa Mutual	6,959	-	-	-	-	-	-	-	-
Lumbermens Mutual	90,355	-	10,417	772	-	-	-	-	-
Mansfield Mutual	8,887	-	-	63	-	-	-	-	-
Manufacturers and Merchants'	73,204	-	-	-	-	-	-	-	-
Merchants' and Manufacturers'	8,045	-	-	-	-	-	-	-	-
Millers Mutual (Ill.)	41,602	-	-	259	-	-	-	-	-
Millers Mutual (Pa.)	9,282	-	-	47	-	-	-	-	-
Millers Mutual (Texas)	28,205	-	-	-	-	-	-	-	-
Mill Owners Mutual (Iowa)	57,413	-	-	357	-	-	-	-	-
Minnesota Implement	54,870	-	-	224	-	-	-	-	-
Mutual Fire (Me.)	15,138	-	-	-	-	-	-	-	-
National Implement	13,464	-	-	68	-	-	-	-	-
National Mutual (Ohio)	21,757	-	123	-	-	-	-	-	-
National Retailers	42,948	-	87	126	-	-	-	-	-
Northwestern Mutual	92,956	-	530	607	-	-	-	-	-
Ohio Hardware	45,598	-	-	-58	-	-	-	-	\$24
Ohio Mutual	8,222	-	-	-	-	-	-	-	-
Pawtucket Mutual	166,577	-	32,879	11	-	-	-	-	-
Pennsylvania Lumbermens	39,296	-	-	-	-	-	-	-	-
Pennsylvania Millers	23,595	-	-	210	-	-	-	-	-
Phenix Mutual	20,123	-	8,459	-	-	-	-	-	-
Providence Mutual	44,899	-	-	-	-	-	-	-	-
Retail Hardware	47,681	-	-	260	-	-	-	-	-
Union Mutual	21,428	-	-	-	-	-	-	-	-
Totals	\$1,219,088	\$235,261	\$190,363	\$308	\$3,607	-	\$3,808	-	\$24

Massachusetts Manufacturers' Mutuals.

Arkwright	\$860,329	-	-	-	-	-	-	-	-
Boston Manufacturers	1,212,945	-	-	-	-	-	-	-	-
Cotton and Woolen	114,365	-	-	-	-	-	\$55	-	-
Fall River Manufacturers'	388,788	-	-	-	-	-	-	-	-
Industrial	53,034	-	-	-	-	-	30	-	-
Paper Mill	133,410	-	-	-	-	-	-	-	-
Rubber Manufacturers'	99,200	-	-	-	-	-	55	-	-
Worcester Manufacturers'	418,167	-	-	-	-	-	-	-	-
Totals	\$3,280,238	-	-	-	-	-	\$140	-	-

Manufacturers' Mutuals of Other States.

American Mutual	\$152,977	-	-	-	-	-	\$46	-	-
Blackstone Mutual	327,971	-	-	-	-	-	147	-	-
Enterprise Mutual	152,977	-	-	-	-	-	46	-	-

* Includes assessments. † Assessments on premium notes.

TABLE 9. — *Massachusetts Business — Net Premiums written during 1926 — Continued.*

COMPANIES.		Fire.	Ocean Marine.	Motor Vehicles.	Earthquake.	Inland Navigation.	Tornado, Windstorm and Cyclone.	Hail.	Sprinkler Leakage.	Riot, Civil Commotion and Explosion.	All Other.
<i>Manufacturers' Mutuals of Other States — Concluded.</i>											
Firemen's Mutual		\$398,955	—	—	—	—	—	—	\$290	—	—
Hope Mutual		79,921	—	—	—	—	—	—	—	—	—
Keystone Mutual		18,270	—	—	—	—	—	—	—	—	—
Manton Mutual		13,867	—	—	—	—	—	—	76	—	—
Manufacturers' Mutual		254,962	—	—	—	—	—	—	46	—	—
Mechanics Mutual		152,977	—	—	—	—	—	—	110	—	—
Mercantile Mutual		38,400	—	—	—	—	—	—	7	—	—
Merchants Mutual		168,093	—	—	—	—	—	—	—	—	—
Mill Owners Mutual (Ill.)		20,961	—	—	—	—	—	—	1	—	—
Narragansett Mutual		29,390	—	—	—	—	—	—	—	—	—
National Mutual (Pa.)		2,619	—	—	—	—	—	—	—	—	—
Philadelphia Manufacturers		76,636	—	—	—	—	—	—	—	—	—
Protection Mutual		39,307	—	—	—	—	—	—	76	—	—
Rhode Island Mutual		254,962	—	—	—	—	—	—	—	—	—
Standard Mutual		13,038	—	—	—	—	—	—	91	—	—
State Mutual		305,954	—	—	—	—	—	—	—	—	—
What Cheer Mutual		90,137	—	—	—	—	—	—	—	—	—
Totals		\$2,612,374	—	—	—	—	—	—	\$936	—	—
<i>Massachusetts Stock Companies.</i>											
Boston		\$424,051	\$343,654	\$126,914	\$279	\$49,386	\$617	—	\$1,740	\$19	\$2,057
Employers'		117,763	—	45,188	245	—	217	—	211	4	—
Massachusetts Fire and Marine		25,498	—	—	—	—	15	—	368	147	—
New England		—1,723	—	1,628	36	—	—2	—	—19	—	—
Old Bay State		—	—	—	—	—	—	—	—	—	—
Old Colony		130,927	48,281	21,877	90	9,429	447	—	973	100	219
Sentinel		4,841	—	—	—	—	—	—	—	—	—
Springfield Fire and Marine		762,287	76	71,428	2,295	15,017	5,108	\$274	7,237	512	2,289
Totals		\$1,463,644	\$392,011	\$267,035	\$2,945	\$73,832	\$6,402	\$274	\$10,510	\$782	\$4,565
<i>Stock Companies of Other States.</i>											
Aetna		\$910,161	—	\$95,503	—\$4,680	\$419,068	\$2,424	\$274	\$3,841	\$407	\$633
Agricultural		217,054	\$4,272	40,055	—	18,561	1,487	—	709	26	—
Albany		70,041	—	—	21	—	289	—	108	9	—
Allenannia		107,168	—	496	149	—	83	—	85	12	—
Alliance		113,209	15,826	9,793	298	11,858	127	—	155	—	994
Allied Fire		6,930	—	—	—	—	—	—	—	—	145
American (N. J.)		458,545	17,261	26,916	899	9,950	4,612	—	1,140	—269	—
American Alliance		88,758	—	—	—	—	84	—	866	310	—
American Central		225,813	—	45,623	126	—	146	—	282	31	—
American Druggists'		24,692	—	—	—	—	—	—	—	—	—
American Eagle		263,425	9,249	4,174	267	9,769	7	—	711	53	—
American Equitable		114,178	—	—	—5	—	382	—	—262	31	—
American Lloyds, Inc.		15,645	—	—	—	—	—	—	311	—	—
American National		26,165	—	—	—	—	16	—	371	147	—

American Union	23,755	104,310	181,683	-99	141,588	142	29	5
Automobile	483,068		19,626	365	9,038	101	5,840	277
Baltimore American	59,308	10,335	62,889	167	68	411	184	-7
Bankers and Shippers	83,071		23,904	92	4	327	9	12
Buffalo	23,904		55,199	129	-4	476	50	-
Caledonian-American	154,046	-98	3,337				122	81
California							502	61
Camden							-2	-
Capital							1,191	1,859
Central	8,058						59	20
Chicago Fire and Marine	52,162		75			1,856	534	-
Citizens (Mo.)	10,900					53		-
City								-
City of New York	135,235		2,864	202	305	176	474	13
Columbia (N. J.)	57,728		2,343	215		154	557	411
Columbia (Ohio)	69,883		1,771	338		169	310	-
Columbian National								-
Commerce	89,094		2,758		305	86	98	-
Commercial Union (N. Y.)	79,878			79		-75	853	171
Commonwealth	216,241	1,809	8,755	308	1,395	802	5,238	67
Concordia	129,777					3	72	-
Connecticut	218,803	10,823	21,497	516	13,900	819	2,126	27
Continental	613,458	20,862	19,300	803	24,199	389	3,328	137
County	85,632		3,783			73	160	-
Delaware	22,557			54		102	247	-
Detroit Fire and Marine	87,355					103	124	10
Dixie	46,403		28			102	65	56
Dubuque Fire and Marine	97,913					495		-
Eagle (N. J.)	139,987							-
Eagle (N. Y.)	22,468		1,598	77		59	140	10
East and West	26,317					150	43	28
Equitable Fire and Marine	43,730	2,165	4,353	103	2,706	164	425	5
Equity Fire	3,177							-
Eureka-Security	-4,649		50			15	33	4
Excelsior	4,613					11	28	6
Export		218			7,603	32	64	7
Farmers	54,117							-
Federal		42,869	360,028		74,100			-
Federal Union	33,351		1,562	96	137	51	69	3
Fidelity-Phoenix	566,494	20,828	10,347	-222	24,857	187	5,859	116
Fire Association	332,187	13,403	2,324	939	6,745	432	58	169
Fireman's Fund	579,971	84,059	283,773	344	81,192	490	3,425	209
Firemen's (D. C.)								-
Firemen's (N. J.)	381,751	17,261	18,334	58	9,768	344	68	-
First American	24,922		144	-157	617	3		-
Franklin	168,497	884	3,836	-377	3,899	603	1,244	65
Franklin National	17,481		231	114		77	148	8
General Exchange			74,733					-
Girard Fire and Marine	89,333			61	15,236	127	28	217
Globe	239,162	28,113	22,275			634	1,101	-
Globe and Rutgers								-
Granite State	669,966	44,067	54,345	1,532	156,768	180	288	478
	98,990		451				182	-

TABLE 9. — *Massachusetts Business — Net Premiums written during 1926 — Continued.*

P.D. 9, Part I.

COMPANIES.	COMMODITIES.										Riot, Civil Comotion and Explosion.
	Stock Companies of Other States — Concluded.	Fire.	Ocean Marine.	Motor Vehicles.	Earthquake.	Inland Navigation.	Tornado, Windstorm and Cyclone.	Hail.	Sprinkler Leakage.	All Other.	
Great American	.	\$845,704	\$29,726	\$85,640	—	\$19,781	\$1,681	—	\$4,306	\$849	—
Great Lakes	.	7,771	—	—	—	—	5	—	420	—	—
Guaranty Fire	.	34,906	—	—	\$2	—	—	—	6	1	—
Hampton Roads	.	14,550	—	—	8	—	4	—	118	19	—
Hanover	.	151,287	9,187	17,404	—	5,154	33	—	3,907	1,384	\$35,127
Hartford	.	1,038,216	18,641	230,726	—	17,768	3,705	\$6,795	19,384	1,220	8,585
Home	.	957,291	56,001	163,926	1,254	40,769	2,496	300	—	—	—
Home Fire and Marine	.	151,697	—	—	22	—	—	—	—	11	—
Honestead	.	1,002	—	—	—	—	—	—	—	2	—
Hudson	.	55,032	—	569	—	64	57	—	75	—	—
Imperial Assurance	.	61,336	—	2,313	—	—	197	—	279	316	—
Importers and Exporters	.	102,435	—	38,939	—	—	442	—	297	—	—
Independence	.	16,432	—	571	—	—	28	—	—	—	—
Ins. Co. of North America	.	957,128	308,632	83,240	507	304,851	595	7,150	793	30	9,454
Ins. Co. of State of Pa.	.	164,995	—	18,365	—	8,760	194	—	—	—	—
International	.	210,307	—	426	689	—	394	—	1,387	28	—
Inter-Ocean	.	22,120	—	—	—	—	74	—	—	—	—
Inter-State	.	—	—	—	—	—	—	—	—	—	—
Liberty Bell	.	18,230	—	5,202	—	—	—	—	—	—	—
Lumbermen's (Pa.)	.	31,208	—	891	—	—	—	—	—	—	—
Manhattan Fire and Marine	.	23,087	—	88	—	—	—	—	40	—	4,920
Maryland	.	—	—	36,015	—	—	—	—	—	—	—
Mechanics	.	89,733	—	—	—	—	—	—	—	—	—
Mechanics and Traders'	.	60,178	—	—	—	—	—	—	2	—	—
Mercantile	.	138,495	1,809	5,559	129	—	146	19	61	6	—
Mercantile Fire (Colo.)	.	17,757	—	34,766	60	1,196	579	—	3,775	79	358
Mercantile Fire (N. Y.)	.	93,531	—	—	—	—	36	—	50	5	—
Mercantile Fire (N. Y.)	.	58,371	—	—	2,020	—	191	—	441	7	—
Mercantile (R. I.)	.	52,019	—	1,024	39	—	39	—	696	2	—
Mercury	.	66,708	—	—	447	122	340	—	128	—	—
Michigan Fire and Marine	.	94,666	—	—	—	—	—	—	—	—	—
Michigan Millers	.	61,183	—	2,051	—	—	418	—	534	—	—
Millers National	.	165,782	3,568	250	—	—	251	—	—	—	—
Milwaukee Mechanics'	.	—	—	—	258	3,763	36	—	592	3	—
Minneapolis Fire and Marine	.	597,569	28,197	167,010	549	501	1,366	—	2,004	222	—
National Fire	.	127,760	—	—	6	—	20	—	—	—	—
National Ben Franklin	.	665	—	22	—	—	—	—	—	—	—
National Guaranty	.	220,091	—	140,505	—	—	—	—	182	74	3,260
National Liberty	.	8,514	4,233	—	—	2,898	689	—	1	—	79
National Security	.	204,349	7,608	111,742	1	2,032	10	—	308	12	—
National Union	.	102,949	—	57,782	3,600	3,888	644	—	351	—	—
Newark Fire	.	45,434	—	—	483	3,251	41	—	6	—	—
New Brunswick	.	304,713	27,544	9,273	—	—	7	—	1,185	21	—
New Hampshire	.	52,413	—	10,218	149	1,460	334	—	11	72	—
New Jersey	.	—	—	—	—	—	233	—	14	—	—
New York Fire	.	5,808	—	—	—	—	179	—	—	—	—

TABLE 9. — *Massachusetts Business — Net Premiums written during 1926 — Concluded.*

COMPANIES.	Fire.	Ocean Marine.	Motor Vehicles.	Earthquake.	Inland Navigation.	Tornado, Windstorm and Cyclone.	Hail.	Sprinkler Leakage.	Riot, Civil Commotion and Explosion.	All Other.
<i>United States Branches, Companies of Other Countries.</i>										
Alliance Assurance	—	\$18,048	\$38,126	—	\$16,081	\$474	—	\$759	\$159	—
Atlas Assurance	\$221,240	—	2,399	\$439	—	472	—	142	46	—
British America	104,126	—	—	—515	—	—	—	—	—	—
British and Foreign Marine	—	5,055	—	—	682	—	—	—	—	—
British General	—	—	—	—	—	110	—	—	—	—
Caledonian	24,363	—	8,713	—	—	168	—	26	—	—
Century	177,984	—	642	209	—	118	—	—	—	—
Christiania General	34,341	—	18,522	—	5,926	309	—	828	508	—
Commercial Union Assurance	125,341	—	7,886	658	84,231	2,079	—	577	385	\$28
Eagle, Star and British	301,972	5,515	40,083	371	1,343	98	—	235	21	6,222
General Fire	127,519	438	—	—	—	—	—	—	—	—
General Indemnity Mutual	41,569	—	700	—	6,766	—	—	—	—	—
Law Union and Rock	—	6,239	—	—	—	—	—	—	—	—
Liverpool and London and Globe	41,670	—	11,071	47	—	11	—	1	—	—
London Assurance	530,300	3,560	25,199	1,409	5,467	392	—	1,146	42	—
London and Lancashire	127,848	30,190	11,052	—	9,493	268	—	45	9	—
London and Provincial	189,190	—	35,762	156	3	50	—	173	—	—
London and Scottish	17,498	—	1,283	43	—2	35	—	26	7	—
Marine	103,022	6,333	—	—	6,726	7	—	298	—	—
Netherlands	—	57,969	42,221	—	162,753	—	—	—	—	—
New India	—4,113	—	—	—	—	24	—	—	—	—
New North British and Mercantile	44,391	—	9	151	—	26	—	146	16	—
North China	324,222	—	10,149	12	17,742	—10	—	13,411	423	3,832
Northern Assurance	1,757	—	—	—	1,620	—	—	—	—	—
Norwich Union	278,708	—311	28,206	72	28,213	790	—	2,182	272	—
Osaka	170,944	3,986	3,176	—	1,708	436	—	254	355	394
Palatine	1,164	—	4	—174	—	—13	—	6	2	—
Phoenix Assurance	156,999	—	1,402	—125	86	—25	—	306	—293	213
Prudential	247,830	—	18,429	—325	—	915	—	1,794	713	—
Queensland	312,863	—	365	—	—	730	—	1,847	492	—
Royal	21,111	—	385	—	—	—	—	—	—	—
Royal Exchange	540,662	2,608	76,718	1,240	15,375	426	—	7,995	—	—
Salamandra	168,410	2,686	12,564	—67	2,944	1,298	—	1,032	4	—
Scottish Union and National	165,012	—	373	377	—	279	\$106	769	491	—
Sea	257,731	—	6,289	3,680	—	821	—	2,182	—440	—
Skandinavia	—	2	5,119	—	—	—	—	—	—	—
Standard Marine	61,942	—	275	683	—	209	126	511	217	—
State Assurance	—	14,615	—	—	212	—	—	—	—	—
Sun	50,213	—	390	—	—	5	—	553	7	—
Svea	159,654	13,597	3,343	4	6,267	136	—	140	—	—
Swiss Reinsurance	55,588	—	417	—	—	—	—	—	—	—
Thames and Mersey	178,330	—	174	950	—	458	—	1,038	448	—
Tokio	—	8,608	—	—	7,940	—	—	—	—	—
	99,671	9,933	2,904	392	9,731	51	—	27	—	—

Union Assurance	33,526	-	2,085	265	24	239	-	420	259	-9
Union of Canton	58,628	726	-3,441	-	-	11	-	120	25	-
Union of Paris	110,024	-	-	-	-	-	-	-	-	-
Union Marine	-	4,522	-	-	1,938	-	-	-	-	-
Union and Phenix	165,447	-	657	-11	-	-194	-	153	-	-
Urbaine	355,444	-	3,878	301	116	-104	-	1,181	27	-
Western Assurance	113,665	2,811	104	203	2,993	303	-	-35	45	-
World Auxiliary	25,054	-	-	-	224	382	-	299	45	-
Yorkshire	126,773	-	6,513	1,044	-6	345	-	196	107	-
Totals	\$6,447,876	\$208,274	\$424,146	\$11,489	\$396,596	\$12,129	\$232	\$40,783	\$4,392	\$10,680
<i>Recapitulation.</i>										
Massachusetts mutual companies other than manu- facturers' (40 companies)	\$2,826,266	\$22,608	\$829,016	-	-	\$2,526	-	\$616	\$12	-
Mutual companies of other states other than manu- facturers' (33 companies)	1,219,088	235,261	190,363	-	\$308	3,607	-	3,808	-	\$24
Massachusetts manufacturers' mutuals (8 companies)	3,280,238	-	-	-	-	-	-	140	-	-
Manufacturers mutuals of other states (20 companies)	2,612,374	-	-	-	-	-	-	936	-	-
Manufacturers stock companies (8 companies)	1,463,644	392,011	267,035	\$2,945	73,832	6,402	\$274	10,510	782	4,565
Stock companies of other states (161 companies)	22,471,198	1,161,754	3,219,105	25,548	1,705,482	54,687	19,107	132,097	14,106	77,492
United States branches, companies of other countries (52 companies)	6,447,876	208,274	424,146	11,489	396,596	12,129	232	40,783	4,392	10,680
Totals (322 companies)	\$40,320,684	\$2,019,908	\$4,929,665	\$39,982	\$2,176,218	\$79,351	\$19,613	\$188,890	\$19,292	\$92,761

TABLE 10. — *Massachusetts Business — Net Losses paid during 1926.*

COMPANIES.		Fire.	Ocean Marine.	Motor Vehicles.	Earthquake.	Inland Navigation.	Tornado, Windstorm and Cyclone.	Hail.	Sprinkler Leakage.	Riot, Civil Commotion and Explosion.	All Other.
<i>Massachusetts Mutual Companies Other than Manufacturers.</i>											
Abington	.	\$42,189	—	\$485	—	—	—	—	—	—	—
Alied American	.	—	—	15,307	—	—	—	—	—	—	—
Annisquam	.	2,919	—	—	—	—	—	—	—	—	—
Associated Merchants	.	10,854	—	—	—	—	—	—	—	—	—
Attleborough	.	4,951	—	—	—	—	—	—	—	—	—
Automobile	.	—	—	—	—	—	—	—	—	—	—
Barnstable County	.	21,699	—	42,821	—	—	—	—	—	—	—
Bay State	.	9,212	—	—	—	—	—	—	—	—	—
Beacon	.	8,560	—	—	—	—	—	—	—	—	—
Berkshire	.	88,330	—	3,911	—	—	—	—	—	—	—
Cambridge	.	42,016	—	21,105	—	—	—	—	—	—	—
Citizens	.	16,778	—	6,578	—	—	—	—	—	—	—
Dedham	.	19,424	—	71	—	—	—	—	—	—	—
Dorchester	.	36,472	—	241	—	—	—	—	—	—	—
Federal	.	—	—	9,650	—	—	—	—	—	—	—
Fitchburg	.	57,813	—	16,734	—	\$36	—	—	\$8	—	—
Gloucester	.	—	\$17,735	—	—	—	—	—	—	—	—
Grain Dealers	.	36,678	—	—	—	—	—	—	—	—	—
Groveland	.	6,130	—	—	—	—	—	—	—	—	—
Hampshire	.	24,542	—	—	—	—	—	—	—	—	—
Hingham	.	55,797	—	—	—	—	—	—	—	—	—
Holyoke	.	69,953	—	—	—	—	—	—	—	—	—
Lowell	.	21,615	—	23,021	—	—	—	—	—	—	—
Lumber	.	29,501	—	—	—	—	—	—	—	—	—
Lynn Mfrs. and Merchants	.	6,330	—	—	—	—	—	—	—	—	—
Lynn Mutual	.	22,399	—	6,578	—	—	—	—	—	—	—
Merchants and Farmers	.	38,473	—	2,399	—	—	—	—	—	—	—
Merrimack	.	113,829	—	8,766	—	—	—	—	—	—	—
Middlesex	.	66,874	—	23,021	—	—	—	—	—	—	—
Mutual Fire	.	6,052	—	—	—	—	—	—	—	—	—
Mutual Protection	.	36,732	—	498	—	—	—	—	—	—	—
Newburyport	.	288	—	—	—	—	—	—	—	—	—
Norfolk	.	30,606	—	110	—	—	—	—	—	—	—
Quincy	.	80,146	—	6,588	—	—	—	—	—	—	—
Salem	.	21,715	—	3,989	—	—	—	—	—	—	—
South Danvers	.	17,673	—	6,577	—	—	—	—	—	—	—
Traders and Mechanics	.	53,104	—	129	—	—	—	—	—	—	—
United Mutual	.	37,070	—	26,005	—	—	27	—	24	—	—
West Newbury	.	2,461	—	—	—	—	—	—	—	—	—
Worcester Mutual	.	58,429	—	7,802	—	—	—	—	—	—	—
Totals	.	\$1,197,614	\$17,735	\$234,498	—	—	\$63	—	—	—	\$32

*Mutual Companies of Other States Other than
Manufacturers'.*

Company Name	Capital	Surplus	Total Assets	Dividend
Atlantic Mutual	\$11,840	\$26,450	\$38,290	22
Automobile Mutual	3,878	—	3,878	—
Central Manufacturers	57,554	—	57,554	—
Concord Mutual	4,657	—	4,657	—
Fidelity Mutual	3,403	—	3,403	—
Glen Cove Mutual	19,831	—	19,831	—
Grain Dealers National	11,346	—	11,346	—
Hardware Dealers'	27,281	163	27,444	22
Indiana Lumbermen's	23,696	—	23,696	—
Iowa Mutual	7,790	—	7,790	—
Lumbermens Mutual	56,663	—	56,663	—
Mansfield Mutual	6,319	3,779	10,098	24
Manufacturers and Merchants'	27,778	—	27,778	—
Merchants' and Manufacturers'	6,732	—	6,732	—
Millers Mutual (Ill.)	4,155	—	4,155	—
Millers Mutual (Pa.)	1,932	—	1,932	—
Millers Mutual (Texas)	11,404	—	11,404	—
Mill Owners Mutual (Iowa)	43,367	—	43,367	—
Minnesota Implement	30,860	—	30,860	—
Mutual Fire (Me.)	3,747	—	3,747	—
National Implement	5,258	—	5,258	—
National Mutual (Ohio)	9,476	—	9,476	—
National Retailers	16,630	—	16,630	—
Northwestern Mutual	51,648	78	51,726	55
Ohio Hardware	25,906	—	25,906	—
Ohio Mutual	5,932	—	5,932	—
Pawtucket Mutual	79,916	9,774	89,690	2
Pennsylvania Lumbermens	24,271	—	24,271	—
Pennsylvania Millers	6,881	—	6,881	—
Phoenix Mutual	6,617	3,788	10,405	20
Providence Mutual	14,601	—	14,601	—
Retail Hardware	33,402	—	33,402	—
Union Mutual	9,181	—	9,181	—

Massachusetts Manufacturers' Mutuals.

[illegible]

Totals

Insurance Companies	Assets	Liabilities	Capital	Surplus	Total
American Mutual	\$6,071	—	—	—	\$6,071
Blackstone Mutual	10,162	—	—	—	10,162
Enterprise Mutual	6,071	—	—	—	6,071
Firemen's Mutual	14,159	—	—	—	14,159
Total	\$26,363	—	—	—	\$26,363

TABLE 10. — *Massachusetts Business — Net Losses paid during 1926 — Continued.*

COMPANIES.		Fire.	Ocean Marine.	Motor Vehicles.	Earthquake.	Inland Navigation.	Tornado, Windstorm and Cyclone.	Hail.	Sprinkler Leakage.	Riot, Civil Commotion and Explosion.	All Other.
<i>Manufacturers' Mutuals of Other States — Concluded.</i>											
Hope Mutual		\$2,221	—	—	—	—	\$22	—	\$668	—	—
Keystone Mutual		551	—	—	—	—	—	—	14	—	—
Manton Mutual		434	—	—	—	—	—	—	12	—	—
Manufacturers' Mutual		10,121	—	—	—	—	204	—	2,400	—	—
Mechanics Mutual		6,077	—	—	—	—	122	—	1,440	—	—
Mercantile Mutual		1,307	—	—	—	—	—	—	416	—	—
Merchants Mutual		5,671	—	—	—	—	63	—	1,213	—	—
Mill Owners Mutual (Ill.)		1,054	—	—	—	—	4	—	144	—	—
Narragansett Mutual		719	—	—	—	—	1	—	178	—	—
National Mutual (Pa.)		237	—	—	—	—	—	—	6	—	—
Philadelphia Manufacturers		2,438	—	—	—	—	23	—	482	—	—
Protection Mutual		1,622	—	—	—	—	9	—	283	—	—
Rhode Island Mutual		10,132	—	—	—	—	204	—	2,400	—	—
Standard Mutual		393	—	—	—	—	1	—	23	—	—
State Mutual		12,176	—	—	—	—	245	—	2,880	—	—
What Cheer Mutual		2,443	—	—	—	—	23	—	783	—	—
Totals		\$94,069	—	—	—	—	\$1,540	—	\$22,147	—	—
<i>Massachusetts Stock Companies.</i>											
Boston		\$226,734	\$178,610	\$49,779	—	\$16,879	\$210	—	\$1,024	\$200	\$2,700
Employers'		62,485	—	32,591	—	—	12	—	231	—	—
Massachusetts Fire and Marine		8,088	3,386	700	—	—	9	—	116	—	—
New England		20,580	—	—	—	—	—	—	1	—	—
Old Bay State		—	—	—	—	—	—	—	—	—	—
Old Colony		72,659	19,602	9,964	—	1,835	29	—	483	—	595
Sentinel		3,207	—	—	—	—	—	—	—	—	—
Springfield Fire and Marine		333,457	—	20,741	—	5,258	566	—	9,701	1	1,428
Totals		\$727,210	\$201,598	\$113,775	—	\$23,972	\$826	—	\$11,556	\$201	\$4,723
<i>Stock Companies of Other States.</i>											
Aetna		\$595,795	—	\$45,343	—	\$172,167	\$305	—	\$299	—	\$1,429
Agricultural		138,031	\$2,402	20,692	—	6,792	313	—	370	\$4	—
Albany		43,336	—	—	—	—	17	—	1,254	—	—
Allemania		105,686	—	734	—	—	3	—	64	1	—
Alliance		69,035	2,498	4,141	—	5,681	768	—	31	—	—
Allied Fire		1,924	—	—	—	—	—	—	—	—	—
American (N. J.)		205,162	5,063	27,074	—	10,709	778	—	404	5	—
American Alliance		52,304	—	—	—	—	418	—	80	—	—
American Central		156,937	—	27,437	—	—	71	—	209	—	—
American Drugists'		17,502	—	—	—	—	—	—	—	—	—
American Eagle		207,516	3,739	1,604	—	8,026	149	—	3,286	8	—
American Equitable		61,132	—	—	—	—	76	—	40	—	—
American Lloyds, Inc.		7,540	—	—	—	—	—	—	279	—	—
American National		8,178	—	—	—	—	5	—	100	—	—
American Union		9,834	—	—	—	—	20	—	1	—	—

Automobile	394,716	66,973	143,405	58,195	1,347	1,348	171
Baltimore American	27,715	-	6,356	581	166	-	104
Bankers and Shippers	32,975	-	2,606	55	5	-	-
Buffalo	55,179	-	-	-	-	-	-
Caledonian-American	8,702	-	-	-	-	-	-
California	61,032	-	-	114	11	70	98
Camden	118,525	534	1,340	-	54	468	-
Capital	52	-	-	-	-	-	-
Central	28,886	-	-	-	-	-	-
Chicago Fire and Marine	5,510	-	82	-	-	210	-
Citizens (Mo.)	1,082	-	-	-	1	66	3
City	1,277	-	-	-	-	-	121
City of New York	125,740	-	1,277	72	14	1,787	281
Columbia (N. J.)	45,598	-	5,191	-	-	28	-
Columbia (Ohio)	37,524	-	460	-	-	-	-
Columbian National	1,538	-	3	-	3	1	-
Commerce	50,683	-	645	60	24	118	-
Commercial Union (N. Y.)	78,537	579	-	4,072	32	114	-
Commonwealth	142,809	-	-	-	65	1,874	-
Concordia	59,339	-	6,066	-	-	-	117
Connecticut	111,057	4,809	14,741	4,017	110	3,403	-
Continental	409,264	8,363	14,340	19,101	276	2,821	15
County	61,253	-	1,601	-	-	617	-
Delaware	11,677	-	-	-	5	38	-
Detroit Fire and Marine	58,630	-	-	-	5	61	1
Dixie	36,076	-	-	-	-	-	-
Dubuque Fire and Marine	46,706	-	-	-	18	-	-
Eagle (N. J.)	79,598	-	-7	-	4	18	14
Eagle (N. Y.)	21,659	-	961	-	-27	37	-
East and West	12,684	-	-	-	21	-	-
Equitable Fire and Marine	22,330	1,013	2,981	863	22	681	-
Equity Fire	8,340	-	110	-	2	30	-
Eureka-Security	1,367	-	-	-	1	15	-
Excelsior	-	-	-	289	-	-	-
Export	-	-	-	-	-	-	-
Farmers	51,473	-	-	-	3	67	1
Federal	-	37,625	209,646	-	-	-	-
Federal Union	17,176	-	455	32	16	229	-
Fidelity-Phoenix	419,223	8,363	13,671	20,218	-	3,165	-
Fire Association	233,753	3,594	899	2,085	105	1,165	-
Fireman's Fund	349,547	32,996	152,211	30,580	656	1,202	-
Firemen's (D. C.)	-	-	-	-	-	-	-
Firemen's (N. J.)	306,862	7,011	7,902	14,545	10	2	-
First American	17,559	-	-44	-	-	-	-
Franklin	144,367	9	3,136	1,334	227	154	1,121
Franklin National	8,705	-	11	-	-	34	-
General Exchange	-	-	14,155	-	-	-	-
Girard Fire and Marine	66,145	-	-	-	-	-	-
Globe	179,520	18,008	14,075	18,247	168	941	-
Globe and Rutgers	199,837	29,091	52,975	72,378	20	601	-
Granite State	69,206	-	195	-	-	257	-
Great American	496,636	12,656	36,824	6,254	440	2,211	-

TABLE 10. — *Massachusetts Business — Net Losses paid during 1926 — Continued.*

COMPANIES.	Fire.	Ocean Marine.	Motor Vehicles.	Earthquake.	Inland Navigation.	Tornado, Windstorm and Cyclone.	Hail.	Sprinkler Leakage.	Riot, Civil Commotion and Explosion.	All Other.
<i>Stock Companies of Other States — Concluded.</i>										
Great Lakes	\$34,831	—	—	—	—	—	—	—	—	—
Guaranty Fire	10,129	—	—	—	—	—	—	—	—	—
Hampton Roads	14,684	—	\$2	—	—	—	—	\$2	\$1	—
Hanover	76,854	\$3,717	12,573	—	\$7,728	—	—	13	—	—
Hartford	541,140	21,233	87,342	—	3,790	559	\$3,933	4,287	169	\$7,833
Home	681,199	10,406	58,569	—	14,203	730	—	7,173	—	3,940
Home Fire and Marine	95,080	—	—	—	68	61	—	203	—	—
Homestead	107	—	—	—	—	—	—	—	—	—
Hudson	20,938	—	65	—	—	4	—	—	—	—
Imperial Assurance	1,364	—	1,364	—	—	51	—	257	18	—
Importers and Exporters	45,611	—	14,441	—	—	—	—	—	—	—
Independence	5,067	—	350	—	—	—	—	—	—	—
Ins. Co. of North America	595,986	87,757	35,204	—	74,135	2,275	—	91	—	1,507
Ins. Co. of State of Pa.	112,129	—	15,939	—	3,189	14	—	301	152	—
International	178,369	—	124	—	—	169	—	1	—	—
Inter-Ocean	5,422	—	—	—	—	—	—	—	—	—
Inter-State	—	—	—	—	—	—	—	—	—	—
Liberty Bell	16,179	—	3,913	—	—	—	—	—	—	—
Lumbermen's (Pa.)	8,483	—	60	—	—	—	—	4	—	1,728
Manhattan Fire and Marine	17,728	—	233	—	—	—	—	—	—	—
Maryland	—	—	13,064	—	—	—	—	—	—	—
Mechanics	74,151	—	—	—	—	—	—	—	—	—
Mechanics and Traders'	48,913	—	1,954	—	—	—	—	198	—	—
Mercautlle	73,403	579	27,077	—	467	21	—	1,319	—	150
Merchants Fire (Colo.)	14,571	—	—	—	—	5	—	46	1	—
Merchants Fire (N. Y.)	60,976	—	—	—	—	4	—	15	—	—
Merchants (R. I.)	33,912	—	—	—	—	4	—	16	—	—
Mercury	18,827	—	845	—	—	4	—	34	—	—
Michigan Fire and Marine	54,916	—	—	—	—	—	—	—	—	—
Michigan Millers	40,090	—	—	—	—	—	—	—	—	—
Millers National	36,555	—	2,156	—	—	9	—	—	—	—
Milwaukee Mechanics'	142,624	1,966	4,089	—	1,422	—	—	1,911	—	—
Minneapolis Fire and Marine	—	21,979	69,604	—	—	299	—	1,178	—	—
National Fire	409,539	—	—	—	—	—	—	—	—	—
National-Ben Franklin	106,825	—	—	—	—	—	—	—	—	160
National Guaranty	—	—	—	—	—	—	—	—	—	—
National Liberty	198,753	—	76,765	—	4,361	165	—	—	—	—
National Security	4,236	826	—	—	593	—	—	—	—	—
National Union	125,832	2,092	75,983	—	1,397	—	—	—	—	—
Newark Fire	88,136	—	36,452	—	—	4	—	31	—	—
New Brunswick	21,078	—	—	—	—	3	—	—	—	—
New Hampshire	193,432	19,936	3,690	—	19	51	—	358	5	—
New Jersey	28,976	—	7,048	—	—	—	—	—	—	—
New York Fire	1,017	—	—	—	—	—	—	—	—	—
New York Underwriters	110,246	—	4,248	—	—	134	3,762	—	—	—

Niagara	357,623	1,551	34,266	67	-	89	-	3,623	6	-
North Carolina Home	11,604	-	7,433	-	-	5	-	100	-	-
Northern (N. Y.)	98,933	-	3,605	-	-	7	-	-	-	-
North River	169,868	3,270	2,611	-	-	60	-	66	3	121
Northwestern Fire and Marine	5,511	328	59	-	-	1	-	-	-	-
Northwestern National	44,537	-	8,834	-	-	-	-	-	-	-
Ohio Farmers	54,375	-	6,040	-	-	-	-	62	-	-
Orient	92,045	-	24,929	-	-	43	-	273	-	-
Pacific	49,364	-	4,504	-	-	-	-	4	-	-
Patriotic	28,409	-	-	-	-	-	-	-	-	-
Pennsylvania	183,128	1,145	13,124	-	-	199	-	10,373	-	603
Peoples National	5,913	-	6,730	-	-	-	-	-	-	-
Philadelphia Fire and Marine	33,792	1,695	2,071	-	-	5	-	446	-	1,043
Phoenix	182,338	7,984	24,704	-	-	182	-	5,640	-	-
Pilot	1,611	-	-	-	-	-	-	-	-	-
Potomac	22,896	-	17,679	-	-	-	-	-	-	-
Presidential	20,520	-	110	-	-	1	-	23	-	-
Providence Washington	229,641	46,410	12,600	-	-	162	-	460	-	-
Provident	698	-	1,556	-	-	-	-	-	-	-
Prudential	42,568	-	412	-	-	69	-	-	-	-
Queen	201,600	1,842	49,933	-	-	179	-	1,738	39	515
Reliance	29,455	-	90	-	-	11	-	16	-	-
Republic	32,888	-	733	-	-	-	-	3	-	-
Rhode Island	121,036	-	-	-	-	15	-	1,122	595	-
Richmond	19,533	-	-	-	-	-	-	-	-	-
Safeguard	34,157	-	-	-	-	-	-	426	-	-
Security	109,936	4,452	6,659	-	-	81	-	1,007	5	-
Standard Fire (Conn.)	23,639	-	-	-	-	132	-	339	-	-
Standard Fire (N. J.)	58,433	-	-	-	-	-	-	-	-	-
Standard (N. Y.)	26,959	-	836	-	-	-	-	-	-	-
Star	51,529	-	1,365	-	-	48	-	687	-	-
St. Paul Fire and Marine	199,660	17,531	40,534	-	-	279	-	5,783	6	-
Stuyvesant	45,702	-	2,964	-	-	-	-	-	-	-
Superior	50,337	-	-	-	-	-	-	-	-	-
Transcontinental	-	-	1,003	-	-	-	-	-	-	-
Travelers	169,793	-	26,299	-	-	9	-	1,946	-	-
Union Fire	9,463	-	-	-	-	-	-	-	-	-
United American	2,293	-	-	-	-	2	-	30	-	-
United Firemen's	40,608	-	591	-	-	7	-	28	15	-
United States Fire	141,157	5,210	4,150	-	-	339	-	9	-	-
U. S. Merchants and Shippers	56,300	7,724	1,737	-	-	-	-	5,612	-	-
Universal	-	-	468	-	-	-	-	-	-	-
Utah Home	5,821	-	-	-	-	4	-	77	1	-
Victory	32,778	-	90	-	-	11	-	16	-	-
Virginia Fire and Marine	40,559	-	-	-	-	-	-	-	-	-
Westchester	158,695	4,302	912	-	-	101	-	136	-	-
Wheeling	14,251	-	-	-	-	2	-	-	-	-
World Fire and Marine	96,060	-	2,938	-	-	44	-	1,194	-	-
Totals	\$14,205,791	\$519,261	\$1,099,687	\$82	\$669,392	\$13,385	\$7,817	\$82,653	\$1,200	\$21,663

TABLE 10. — *Massachusetts Business — Net Losses paid during 1926 — Concluded.*

COMPANIES.	Fire.	Ocean Marine.	Motor Vehicles.	Earthquake.	Inland Navigation.	Tornado, Windstorm and Cyclone.	Hail.	Sprinkler Leakage.	Riot, Civil Commotion and Explosion.	All Other.
<i>United States Branches, Companies of Other Countries.</i>										
Alliance Assurance	—	\$692	\$25,593	—	\$719	—	—	—	—	—
Atlas Assurance	\$136,582	—	979	—	—	\$371	—	\$5,110	—	—
British America	33,314	—	—	—	—	—	—	—	—	—
British and Foreign Marine	—	897	—	—	—	—	—	—	—	—
British General	12,638	—	5,590	—	—	—	—	763	—	—
British Caledonian	80,483	—	12,023	—	—	8	—	—	—	—
Century	22,610	—	7,480	—	1,273	—	—	—	—	—
Christiania General	69,351	—	—	—	—	10	—	852	—	—
Commercial Union Assurance	202,885	—	14,852	—	23,341	931	—	459	\$469	—
Eagle, Star and British	86,018	4,697	17,492	—	—	2	—	41	—	\$4,454
General Fire	26,202	—	—	—	—	—	—	—	—	—
Indemnity Mutual	—	3,562	805	—	2,603	—	—	—	—	—
Law Union and Rock	37,255	—	8,474	—	—	14	—	7	—	—
Liverpool and London and Globe	283,576	739	7,424	—	1,185	—	—	3,664	—	—
London Assurance	87,736	1,523	2,155	—	2,340	59	—	1	—	—
London and Lancashire	151,862	—	13,941	—	—	92	—	67	—	—
London and Provincial	18,287	—	339	—	—	—	—	—	—	—
London and Scottish	109,811	3,622	—	—	2,611	8	—	443	—	—
Marine	—	9,355	55,777	—	12,255	—	—	—	—	—
Netherlands	24,747	—	—	—	—	—	—	—	—	—
New India	37,281	—	4	—	—	20	—	23	—	1,416
North British and Mercantile	203,587	3,883	3,283	—	11,571	292	\$3,385	—	—	—
North China	—	423	—	—	391	—	—	—	—	—
Northern Assurance	174,454	5,264	16,841	—	2,335	126	—	733	—	—
Norwich Union	153,464	1,433	1,548	—	614	3	—	180	—	134
Osaka	21,852	—	—	—	—	4	—	23	—	—
Palatine	130,625	—	264	—	—	140	—	357	371	—
Phoenix Assurance	183,043	—	14,313	—	—	274	—	16	—	—
Prudential	224,615	—	98	—	—	64	—	1,301	56	—
Queensland	13,204	—	1,156	—	—	—	—	—	—	—
Royal	297,559	—	41,084	—	6,854	140	—	3,605	—	—
Royal Exchange	131,929	—	7,397	—	1,137	36	—	243	19	—
Salamandra	133,081	1,632	587	—	—	63	—	590	—	—
Scottish Union and National	154,326	—	1,380	—	—	127	—	286	—	—
Sea	—	—	—	—	—	—	—	—	—	—
Scandinavia	62,667	—	—	—	—	84	—	33	5	—
Standard Marine	—	2,084	—	—	1,662	—	—	—	—	—
State Assurance	37,189	—	110	—	—	48	—	837	—	—
Sun	69,337	6,408	3,484	—	1,587	93	—	93	—	—
Svea	22,739	—	34	—	—	—	—	—	—	—
Swiss Reinsurance	183,990	—	95	—	—	26	—	132	11	—
Thames and Mersey	—	1,783	—	—	—	—	—	—	—	—
Tokio	49,867	5,210	1,097	—	1,474	—	—	15	—	—

Union Assurance	68,268	—	3,797	—	64	—	377	233	—
Union of Canton	62,424	760	7,608	—	106	—	68	—	—
Union of Paris	69,795	—	—	—	—	—	—	—	—
Union Marine	—	1,433	—	—	614	—	—	—	—
Union and Phenix	78,171	—	713	—	17	—	60	10	—
Urbaine	189,134	—	1,636	—	44	—	1,393	—	—
Western Assurance	52,592	1,612	—	—	20	—	—	—	—
World Auxiliary	10,953	—	—	—	1,137	—	7	—	—
Yorkshire	135,717	—	1,693	—	14	—	—	—	—
Totals	\$4,335,220	\$57,012	\$281,146	—	\$79,486	\$3,524	\$21,779	\$1,123	\$6,004
<i>Recapitulation.</i>									
Massachusetts mutual companies other than manu- facturers' (40 companies)	\$1,197,614	\$17,735	\$234,498	—	—	\$63	\$32	—	—
Mutual companies of other states other than manu- facturers (33 companies)	638,234	30,229	29,521	—	\$619	229	207	—	—
Massachusetts manufacturers' mutuals (8 companies)	92,473	—	—	—	—	2,159	19,796	—	\$100
Manufacturers' mutuals of other states (20 companies)	94,069	—	—	—	—	1,540	22,147	—	—
Massachusetts stock companies (8 companies)	727,210	201,598	113,775	—	23,972	826	11,556	\$201	4,723
Stock companies of other states (161 companies)	14,205,791	519,261	1,699,687	\$82	669,392	13,385	82,653	1,200	21,663
United States branches, companies of other countries (52 companies)	4,335,220	57,012	281,146	—	79,486	3,524	21,779	1,123	6,004
Totals (322 companies)	\$21,290,611	\$825,835	\$2,358,627	\$82	\$773,469	\$21,726	\$158,170	\$2,524	\$32,490

TABLE 11. — *Showing Sources of Gain or Loss* in Surplus during 1926.*

	Abington Mutual.	Aetna.	Agricultural.	Albany.	Allemanina.	Alliance Assurance (U. S. Branch).	Alliance.	Allied American Mutual.
<i>From Underwriting.</i>								
Premiums earned	\$154,984	\$26,812,549	\$5,126,459	\$677,566	\$2,509,109	\$830,287	\$3,270,589	\$183,017
Profit and loss	-2,997	-54,505	-6,936	-3,301	4,630	-4,296	-35,851	-1,703
Total underwriting income earned	151,987	26,758,044	5,119,523	674,265	2,513,739	825,991	3,234,738	181,254
Losses incurred	68,039	15,884,657	2,898,451	343,630	1,436,302	421,040	1,767,381	48,266
Expenses incurred	69,061	12,566,888	2,516,949	320,552	1,243,643	315,128	1,716,168	61,031
Total losses and expenses	137,100	28,451,545	5,415,400	664,182	2,679,945	736,168	3,483,549	109,297
UNDERWRITING GAIN OR LOSS	14,887	-1,693,501	-295,877	10,083	-166,206	89,823	-248,811	71,957
<i>From Investments.</i>								
Interest and rents earned	\$14,881	\$1,720,834	\$452,357	\$85,681	\$234,048	\$64,637	\$297,370	\$22,662
Profit on investments	2,728	1,414,450	95,347	45,186	32,080	33,860	174,939	9,481
Total investment income earned	17,609	3,135,284	547,704	130,867	266,728	98,497	472,309	32,143
Loss on investments	-	101,502	327,049	313	-	-	-	-
Expenses incurred	347	70,174	18,962	2,586	18,244	2,808	7,161	588
Total losses and expenses	347	171,676	346,011	2,899	18,244	2,808	7,161	588
INVESTMENT GAIN OR LOSS	17,262	2,963,608	201,693	127,968	248,484	95,689	465,148	31,555
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	-	\$1,200,000	\$220,000	\$40,000	\$100,000	-	\$200,000	\$7,000
Policyholders' dividends declared	\$34,133	-	-	-	-	\$32,720	-	53,809
Receipts from home office	-	-	-	-	-	109,504	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	-	-	100,000	-90	-	-	-11,410	-
Other gain or loss	-	72,303	-211	-504	147,589	2,852	-24,855	-
MISCELLANEOUS GAIN OR LOSS	-34,133	-1,127,697	-120,211	-40,594	47,589	-73,932	-236,265	-60,809
GAIN OR LOSS IN SURPLUS	-1,984	142,410	-214,395	97,457	129,867	111,580	-19,928	42,703
<i>Percentages.</i>								
Losses incurred to premiums earned	43.90	59.24	56.54	50.72	57.24	50.71	54.04	26.37
Underwriting expenses incurred to premiums earned	44.56	46.87	49.10	47.31	49.57	37.95	52.47	33.35
Investment expenses incurred to interest and rents earned	2.33	4.08	4.19	3.02	7.78	4.34	2.41	2.60
Losses, expenses and dividends to income earned	101.17	99.77	105.37	87.82	100.64	79.93	99.56	79.99

* Minus sign indicates loss in surplus.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1926 — Continued.

	Allied Fire.	American (N. J.)	American Alliance.	American Central.	American Druggists'.	American Eagle.	American Equitable.	American Lloyds, Inc.
<i>From Underwriting.</i>								
Premiums earned	\$75,173	\$12,795,822	\$1,517,112	\$5,046,214	\$386,298	\$6,051,119	\$2,174,426	\$334,330
Profit and loss	16	21,795	1,518	1,518	—	—	66,265	—1,698
Total underwriting income earned	75,189	12,774,027	1,517,112	5,047,732	386,298	6,043,764	2,240,691	332,632
Losses incurred	26,736	7,048,002	732,144	3,031,626	134,447	3,925,055	1,432,653	175,229
Expenses incurred	25,576	6,065,213	632,889	2,441,611	156,623	2,828,170	1,121,276	158,757
Total losses and expenses	52,312	13,113,215	1,365,033	5,473,237	291,070	6,753,225	2,553,929	333,986
UNDERWRITING GAIN OR LOSS	22,877	—339,188	152,079	—425,505	95,228	—709,461	—313,238	—1,354
<i>From Investments.</i>								
Interest and rents earned	\$13,940	\$989,703	\$355,355	\$379,452	\$63,877	\$465,947	\$135,603	\$30,568
Profit on investments	3,950	322,463	220,311	131,014	18,706	413,345	232,816	9,744
Total investment income earned	17,890	1,312,166	575,666	510,466	82,583	878,292	368,419	40,312
Loss on investments	—	14,706	2,949	3,593	1,582	107,826	947,763	3,305
Expenses incurred	384	97,812	7,726	8,987	6,893	11,505	14,796	770
Total losses and expenses	384	112,518	10,675	12,580	8,475	119,331	962,559	4,075
INVESTMENT GAIN OR LOSS	17,506	1,199,648	564,991	497,886	74,108	758,961	—594,140	36,237
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	\$20,000	\$750,000	\$320,000	\$100,000	\$60,000	\$140,000	\$167,708	\$31,414
Policyholders' dividends declared	13,089	—	—	—	3,500	—	—	—
Receipts from home office	—	—	—	—	—	—	—	—
Remittances to home office	—	—	—	—	—	—	—	—
Special reserves	—182	502,871	—	—21,645	—	—30,000	1,378,966	74,700
Other gain or loss	—33,271	—247,129	—320,000	—121,645	—63,500	—168,975	1,211,258	—200,505
MISCELLANEOUS GAIN OR LOSS	7,112	613,331	397,070	—49,264	105,836	—119,475	303,880	—157,219
GAIN OR LOSS IN SURPLUS								—122,336
<i>Percentages.</i>								
Losses incurred to premiums earned	35.57	55.08	48.26	60.08	34.80	64.86	65.88	52.41
Underwriting expenses incurred to premiums earned	34.02	47.40	41.71	48.38	40.54	46.74	51.56	47.49
Investment expenses incurred to interest and rents earned	2.75	9.88	2.17	2.37	10.79	2.47	10.91	2.52
Losses, expenses and dividends to income earned	92.16	99.22	81.03	100.50	77.43	101.31	141.21	99.07

* Minus sign indicates loss in surplus.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1926 — Continued.

	American Mutual.	American National.	American Union.	Annisquam Mutual.	Arkwright Mutual.	Associated Merchants Mutual.	Atlantic Mutual.	Atlas Assurance (U. S. Branch).
<i>From Underwriting.</i>								
Premiums earned	\$1,015,123	\$489,891	\$184,975	\$5,644	\$3,504,455	\$16,039	\$2,988,821	\$3,755,266
Profit and loss	674	-1,731	7,355	1,874	4,530	-268	1,231	6,399
Total underwriting income earned	1,015,797	488,160	177,020	7,518	3,508,985	15,771	2,990,052	3,761,665
Losses incurred	97,353	262,234	75,437	1,907	209,370	10,599	1,234,668	1,994,037
Expenses incurred	81,378	265,638	122,551	2,349	262,351	5,644	876,408	1,783,738
Total losses and expenses	178,731	527,872	197,988	4,256	471,721	16,243	2,111,076	3,777,775
UNDERWRITING GAIN OR LOSS	837,066	-39,712	-20,368	3,262	3,037,264	-472	878,976	-16,110
<i>From Investments.</i>								
Interest and rents earned	\$127,667	\$51,930	\$68,860	\$1,037	\$338,348	\$936	\$1,168,797	\$246,596
Profit on investments	73,420	26,453	16,180	171	141,893	-	343,717	103,304
Total investment income earned	201,087	78,383	84,990	1,208	480,241	936	1,512,514	349,900
Loss on investments	72	5,052	-	-	84	-	83,555	31
Expenses incurred	2,518	1,290	1,845	30	7,815	5	314,451	10,155
Total losses and expenses	2,590	6,342	1,845	30	7,899	5	398,006	10,186
INVESTMENT GAIN OR LOSS	198,497	72,041	83,145	1,178	472,342	931	1,114,508	339,714
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	-	-	-	-	-	-	-	-
Policyholders' dividends declared	\$967,213	-	-	\$1,424	\$3,246,148	\$2,561	\$1,562,905†	\$52,178
Receipts from home office	-	-	-	-	-	-	-	131,697
Remittances to home office	-	-	-	-	-	-	-	-500
Special reserves	-	-	-	-	-	-	-	4,968
Other gain or loss	-	-	-	-	-	-171	19,377	-
MISCELLANEOUS GAIN OR LOSS	-967,213	-	-2,750	-1,424	-3,246,148	-2,732	-1,543,528	-75,051
GAIN OR LOSS IN SURPLUS	68,350	\$32,329	60,027	3,016	263,458	-2,273	449,956	248,553
<i>Percentages.</i>								
Losses incurred to premiums earned	9.59	53.53	40.78	33.78	5.97	66.08	41.31	53.10
Underwriting expenses incurred to premiums earned	8.02	54.22	66.25	41.62	7.49	35.18	29.33	47.50
Investment expenses incurred to interest and rents earned	1.97	2.48	2.68	2.87	2.31	.50	26.90	4.12
Losses, expenses and dividends to income earned	94.38	94.29	76.09	65.43	93.40	112.59	90.44	92.13

* Minus sign indicates loss in surplus.

† Scrip and interest thereon in lieu of dividends.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1926 — Continued.

	Attleborough Mutual.	Automobile (Conn.)	Automobile Mutual (Mass.)	Automobile Mutual (R. I.)	Baltimore American.	Bankers and Shippers.	Barnstable County. Mutual.	Bay State Mutual.
<i>From Underwriting.</i>								
Premiums earned	\$16,292	\$20,992,123	\$201,698	\$759,678	\$1,261,073	\$3,560,846	\$66,037	\$20,345
Profit and loss	-262	-48,145	-2,972	-	-4,855	-6,814	-	-
Total underwriting income earned	16,030	20,943,978	198,726	759,678	1,256,218	3,554,032	66,037	20,345
Losses incurred	5,264	15,926,539	46,694	108,583	782,759	2,201,107	18,899	9,169
Expenses incurred	4,050	8,411,021	115,089	192,664	734,621	1,503,468	16,936	15,119
Total losses and expenses	9,314	24,337,560	161,793	301,247	1,517,380	3,706,575	35,835	24,238
UNDERWRITING GAIN OR LOSS	6,716	-3,393,582	36,933	458,431	-261,162	-152,543	30,202	-3,943
<i>From Investments.</i>								
Interest and rents earned	\$2,544	\$808,232	\$8,713	\$105,190	\$139,994	\$218,205	\$14,798	\$2,366
Profit on investments	761	321,879	3,366	54,209	529,390	131,637	8,945	-
Total investment income earned	3,305	1,130,111	12,079	159,399	669,384	349,842	23,743	2,366
Loss on investments	176	49,660	241	2,006	1,771	344	390	-
Expenses incurred	52	36,192	127	2,801	4,972	5,281	415	23
Total losses and expenses	228	85,852	368	4,807	6,743	5,625	805	23
INVESTMENT GAIN OR LOSS	3,077	1,044,259	11,711	154,592	662,841	344,217	22,938	2,343
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	-	-	-	-	\$120,000	\$100,000	-	-
Policyholders' dividends declared	\$6,468	-	\$46,757	\$389,226	-	-	\$33,602	-
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	-	-	-	-	-	18,808	-	-
Other gain or loss	-	\$10,014,762	-	-	237	14,123	-	-
MISCELLANEOUS GAIN OR LOSS	-6,468	10,014,762	-46,757	-389,226	-119,763	-67,069	-33,602	-
GAIN OR LOSS IN SURPLUS	3,325	7,665,439	1,887	223,797	281,916	124,605	19,538	-1,600
<i>Percentages.</i>								
Losses incurred to premiums earned	32.31	75.87	23.15	14.29	62.07	61.81	28.62	45.07
Underwriting expenses incurred to premiums earned	24.86	40.07	57.07	25.36	58.25	42.28	25.65	74.31
Investment expenses incurred to interest and rents earned	2.07	4.48	1.46	2.66	3.55	2.42	2.81	.99
Losses, expenses and dividends to income earned	82.81	110.64	99.11	75.65	85.38	97.65	78.24	107.04

* Minus sign indicates loss in surplus.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1926 — Continued.

	Beacon Mutual.	Berkshire Mutual.	Blackstone Mutual.	Boston.	Boston Manufacturers Mutual.	British America (U. S. Branch).	British and Foreign (U. S. Branch).	British General (U. S. Branch).
<i>From Underwriting.</i>								
Premiums earned	\$53,590	\$544,996	\$1,773,201	\$6,788,182	\$4,811,111	\$1,908,204	\$722,023	\$978,164
Profit and loss	-1,472	-10,639	2,067	-14,758	2,909	-380	8,174	-581
Total underwriting income earned	52,118	534,357	1,775,268	6,773,424	4,814,020	1,907,824	730,197	977,583
Losses incurred	18,774	274,921	150,342	3,805,004	312,925	1,150,889	147,245	606,168
Expenses incurred	20,845	203,170	159,747	3,087,077	314,007	840,447	523,630	394,652
Total losses and expenses	39,619	478,091	310,089	6,892,081	626,932	1,991,336	670,875	1,000,820
UNDERWRITING GAIN OR LOSS	12,499	56,266	1,465,179	-118,657	4,187,088	-83,512	59,322	-23,237
<i>From Investments.</i>								
Interest and rents earned	\$2,773	\$26,439	\$184,082	\$644,011	\$422,664	\$134,131	\$128,860	\$65,500
Profit on investments	1,499	15,599	150,053	871,402	319,331	76,362	68,978	35,117
Total investment income earned	4,272	42,038	334,135	1,515,413	741,995	210,493	197,838	100,617
Loss on investments	40	54	40,924	5,430	80,893	408	1,120	422
Expenses incurred	68	1,214	4,000	53,305	9,717	2,867	3,231	1,888
Total losses and expenses	108	1,268	44,924	58,735	90,610	3,275	4,351	2,310
INVESTMENT GAIN OR LOSS	4,164	40,770	289,211	1,456,678	651,385	207,218	193,487	98,307
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	-	-	-	\$320,000	-	-	-	-
Policyholders' dividends declared	\$11,296	\$93,338	\$1,607,421	-	\$4,570,937	\$98,946	\$643,919	-
Receipts from home office	-	-	-	-	-	82,090	927,248	\$24,347
Remittances to home office	-	-	-	-	-	512	-	-
Special reserves	-	-	-	-	-	6,530	-	-
Other gain or loss	20	10,051	-	-81,052	-	-7,100	-7,100	12,190
MISCELLANEOUS GAIN OR LOSS	-11,276	-83,287	-1,607,421	-401,052	-4,570,937	23,898	-290,429	-12,157
GAIN OR LOSS IN SURPLUS	5,387	13,749	146,969	936,969	267,536	147,604	-37,620	62,913
<i>Percentages.</i>								
Losses incurred to premiums earned	35.03	50.44	8.48	56.05	6.50	60.31	20.39	61.97
Underwriting expenses incurred to premiums earned	38.90	37.28	9.09	45.48	6.53	44.04	72.52	40.35
Investment expenses incurred to interest and rents earned	2.46	4.59	2.17	8.28	2.30	2.14	2.51	2.88
Losses, expenses and dividends to income earned	90.48	99.36	93.03	87.72	95.18	94.16	72.76	93.04

* Minus sign indicates loss in surplus.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1926 — Continued.

	Buffalo.	Caledonian (U. S. Branch).	Caledonian- American.	California.	Cambridge Mutual.	Camden.	Capital.	Central (M.d.)
<i>From Underwriting.</i>								
Premiums earned	\$1,616,559	\$3,065,720	\$332,469	\$2,514,304	\$167,722	\$5,116,193	—\$46	\$705,077
Profit and loss	—1,943	7,489	—2,669	2,521,677	—567	4,114	596	—9,538
Total underwriting income earned	1,614,616	3,073,209	329,800	2,521,677	167,155	5,112,079	550	695,539
Losses incurred	872,921	1,551,988	145,881	1,290,132	92,161	2,902,411	1,527	301,890
Expenses incurred	844,122	1,495,701	173,387	1,290,373	64,561	2,369,697	47,856	455,124
Total losses and expenses	1,717,043	3,047,689	321,218	2,580,705	156,722	5,272,108	49,383	757,014
UNDERWRITING GAIN OR LOSS	—102,427	25,520	8,582	—59,028	10,433	—160,029	—48,833	—61,475
<i>From Investments.</i>								
Interest and rents earned	\$256,004	\$169,025	\$40,660	\$243,157	\$12,043	\$496,795	\$60,117	\$174,342
Profit on investments	38,797	44,363	14,017	76,423	4,795	336,599	70,532	141,530
Total investment income earned	294,801	213,388	54,677	319,580	16,838	833,394	130,649	315,872
Loss on investments	12,627	1,141	—	29,841	35	1,132	129,011	76,957
Expenses incurred	47,179	5,748	1,053	39,488	3,842	17,802	1,288	20,489
Total losses and expenses	59,806	6,889	1,053	69,329	3,877	18,934	130,299	97,446
INVESTMENT GAIN OR LOSS	234,995	206,499	53,624	250,251	12,961	814,460	350	218,426
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	\$130,000	—	\$20,000	\$80,000	—	\$244,994	\$70,080	\$100,000
Policyholders' dividends declared	—	—	—	—	—	—	—	—
Receipts from home office	—	—	—	—	—	—	—	—
Remittances to home office	—	\$174,900	—	—	—	—	—	—
Special reserves	—35,000	—	—	—	—	—	—	—
Other gain or loss	—667	—4,220	—703	—63,746	1,232	—	—	—750
MISCELLANEOUS GAIN OR LOSS	—165,667	—179,120	—20,703	—143,746	—26,637	—244,994	—70,080	—100,750
GAIN OR LOSS IN SURPLUS	—33,099	52,899	41,503	47,477	—3,243	409,437	—118,563	56,201
<i>Percentages.</i>								
Losses incurred to premiums earned	54.00	50.62	43.88	51.31	54.94	56.73	—	42.82
Underwriting expenses incurred to premiums earned	52.22	48.79	52.74	51.33	38.49	46.32	—	64.55
Investment expenses incurred to interest and rents earned	18.43	3.40	2.59	16.24	31.90	3.58	2.14	11.75
Losses, expenses and dividends to income earned	99.87	92.94	89.02	96.09	102.43	93.11	190.37	94.37

* Minus sign indicates loss in surplus.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1926 — Continued.

	Central Manufacturers Mutual.	Century (U. S. Branch).	Chicago Fire and Marine.	Christiania (U. S. Branch).	Citizens (Mo.)	Citizens' Mutual.	City (Pa.).	City of New York.
<i>From Underwriting.</i>								
Premiums earned	\$2,310,205	\$1,447,567	\$1,293,774	\$2,691,612	\$512,498	\$89,999	—	\$2,996,891
Profit and loss	—	—	—	—	—	—	—	—
Total underwriting income earned	—	—	—	—	—	—	—	—
Losses incurred	—	—	—	—	—	—	—	—
Expenses incurred	—	—	—	—	—	—	—	—
Total losses and expenses	—	—	—	—	—	—	—	—
UNDERWRITING GAIN OR LOSS	—	—	—	—	—	—	—	—
<i>From Investments.</i>								
Interest and rents earned	—	—	—	—	—	—	—	—
Profit on investments	—	—	—	—	—	—	—	—
Total investment income earned	—	—	—	—	—	—	—	—
Loss on investments	—	—	—	—	—	—	—	—
Expenses incurred	—	—	—	—	—	—	—	—
Total losses and expenses	—	—	—	—	—	—	—	—
INVESTMENT GAIN OR LOSS	—	—	—	—	—	—	—	—
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	—	—	—	—	—	—	—	—
Policyholders' dividends declared	—	—	—	—	—	—	—	—
Receipts from home office	—	—	—	—	—	—	—	—
Remittances to home office	—	—	—	—	—	—	—	—
Special reserves	—	—	—	—	—	—	—	—
Other gain or loss	—	—	—	—	—	—	—	—
MISCELLANEOUS GAIN OR LOSS	—	—	—	—	—	—	—	—
GAIN OR LOSS IN SURPLUS	—	—	—	—	—	—	—	—
<i>Percentages.</i>								
Losses incurred to premiums earned	—	—	—	—	—	—	—	—
Underwriting expenses incurred to premiums earned	—	—	—	—	—	—	—	—
Investment expenses incurred to interest and rents earned	—	—	—	—	—	—	—	—
Losses, expenses and dividends to income earned	—	—	—	—	—	—	—	—

* Minus sign indicates loss in surplus.

TABLE 11. — *Showing Sources of Gain or Loss* in Surplus during 1926* — Continued.

	Columbia (Ohio).	Columbia (N. J.).	Columbian National.	Commerce.	Commercial Union Assurance (U. S. Branch).	Commercial Union (N. Y.).	Commonwealth.	Concordia.
<i>From Underwriting.</i>								
Premiums earned	\$271,545	\$1,033,817	\$570,860	\$1,098,799	\$10,766,783	\$1,803,213	\$2,918,464	\$3,523,308
Profit and loss	-3,050	-1,841	-4,404	-1,882	4,817	-2,773	5,371	-15,721
Total underwriting income earned	268,495	1,031,976	566,456	1,096,917	10,771,600	1,800,440	2,924,435	3,507,587
Losses incurred	170,949	531,246	260,105	568,007	5,676,277	1,047,672	1,419,597	2,228,961
Expenses incurred	160,264	503,278	370,446	523,391	4,695,099	962,377	1,458,570	1,915,278
Total losses and expenses	331,213	1,034,524	630,551	1,091,398	10,371,376	2,010,409	2,878,167	4,144,239
UNDERWRITING GAIN OR LOSS	-62,718	-2,548	-64,095	5,419	400,224	-209,969	46,268	-636,652
<i>From Investments.</i>								
Interest and rents earned	\$70,203	\$90,853	\$83,089	\$117,671	\$714,922	\$115,164	\$245,138	\$282,236
Profit on investments	19,601	91,736	4,771	105,671	719,651	62,823	125,451	223,908
Total investment income earned	89,804	182,589	87,860	223,342	1,434,573	177,987	370,589	506,144
Loss on investments	275	8,645	10,005	13,183	278,876	647	13,970	141,004
Expenses incurred	6,342	2,829	20,096	4,724	94,577	2,785	7,586	6,303
Total losses and expenses	6,617	11,474	30,101	17,907	373,453	3,432	21,556	147,397
INVESTMENT GAIN OR LOSS	83,187	171,115	57,759	205,435	1,061,120	174,555	349,033	358,747
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	-	\$40,000	-	-	-	\$20,000	\$100,000	\$80,000
Policyholders' dividends declared	-	-	-	-	-	-	-	-
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	\$1,359,582	-31,307	-19,000	-
Special reserves	-	-	-	-	-96,080	-	-	-
Other gain or loss	-	-2,502	\$13,363	\$31,726	6,483	-1,967	2,316	-99
MISCELLANEOUS GAIN OR LOSS	-	-42,502	13,363	100,482	6,483	-53,274	-116,684	-80,099
GAIN OR LOSS IN SURPLUS	\$20,469	126,065	7,927	279,610	12,165	-88,688	278,617	-358,004
<i>Percentages.</i>								
Losses incurred to premiums earned	62.95	51.39	45.56	51.69	52.72	58.10	48.64	63.26
Underwriting expenses incurred to premiums earned	59.02	48.68	64.89	47.63	43.61	53.39	49.98	54.36
Investment expenses incurred to interest and rents earned	9.03	3.11	24.19	4.01	13.23	2.42	3.09	2.27
Losses, expenses and dividends to income earned	94.29	89.41	100.97	84.03	88.03	102.80	91.04	108.92

* Minus sign indicates loss in surplus.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1926 — Continued.

	Concord Mutual.	Connecticut.	Continental.	Cotton and Woolen Mfrs. Mutual.	County.	Dedham Mutual.	Delaware.	Detroit Fire and Marine.
<i>From Underwriting.</i>								
Premiums earned	\$62,084	\$7,357,414	\$24,463,742	\$849,745	\$790,433	\$56,143	\$292,375	\$1,344,062
Profit and loss	-15	13,216	15,410	859,559	2,826	-42	-825	-4,772
Total underwriting income earned	62,069	7,370,630	24,479,152	850,304	793,259	56,101	291,550	1,339,290
Losses incurred	26,069	3,866,586	13,682,968	62,008	430,536	17,609	189,651	731,856
Expenses incurred	23,179	3,437,767	10,305,794	61,896	385,924	25,967	187,088	677,403
Total losses and expenses	49,234	7,304,353	23,988,762	123,904	816,460	43,576	376,709	1,409,259
UNDERWRITING GAIN OR LOSS	12,835	66,277	490,390	726,400	-23,201	12,525	-85,159	-69,969
<i>From Investments.</i>								
Interest and rents earned	\$35,971	\$639,600	\$3,220,088	\$75,282	\$90,187	\$10,390	\$71,972	\$180,849
Profit on investments	30,148	302,398	2,364,923	34,743	46,554	8,859	38,929	260,743
Total investment income earned	66,119	942,198	5,585,011	110,025	136,741	19,249	110,901	441,592
Loss on investments	60,812	1,000	960,436	1,100	2,552	-	-	441,400
Expenses incurred	512	18,028	206,704	1,828	3,154	298	1,664	16,153
Total losses and expenses	61,324	19,028	1,167,140	2,928	5,706	298	1,664	16,553
INVESTMENT GAIN OR LOSS	4,795	923,170	4,417,871	107,097	131,035	18,951	109,237	425,039
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	\$2,920	\$250,000	\$2,400,000	-	\$50,000	-	-	\$290,000
Policyholders' dividends declared	9,697	-	-	\$753,889	-	\$16,883	-	-
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-4,000	-	-	-
Special reserves	-	-54,462	-309,239	-	-	-	-	-
Other gain or loss	-9,806	-61,087	-2,011	-	-	-	-	152
MISCELLANEOUS GAIN OR LOSS	-22,423	-365,549	-2,711,250	-753,889	-54,000	-16,883	-	-289,843
GAIN OR LOSS IN SURPLUS	-4,793	623,898	2,197,011	79,608	53,834	14,593	\$24,078	65,222
<i>Percentages.</i>								
Losses incurred to premiums earned	41.97	52.55	55.93	7.30	54.47	31.36	64.87	54.45
Underwriting expenses incurred to premiums earned	37.34	46.72	42.13	7.29	48.82	46.25	63.98	50.40
Investment expenses incurred to interest and rents earned	1.42	2.82	6.42	2.43	3.50	2.87	2.31	8.93
Losses, expenses and dividends to income earned	96.09	91.10	91.66	91.71	93.78	80.63	94.02	96.34

* Minus sign indicates loss in surplus.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1926 — Continued.

	Dixie.	Dorchester Mutual.	Dubuque Fire and Marine.	Eagle (N. J.).	Eagle (N. Y.).	Eagle, Star and British Dominions (U. S. Branch).	East and West.	Employers'.
<i>From Underwriting.</i>								
Premiums earned	\$336,958	\$103,260	\$1,797,691	\$1,981,485	\$429,905	\$3,785,082	\$479,232	\$1,801,143
Profit and loss	-715	175	-2,989	-8,900	-4,918	8,213	-1,147	-8,107
Total underwriting income earned	336,243	103,435	1,794,702	1,972,585	424,987	3,793,295	478,085	1,793,036
Losses incurred	243,239	45,194	847,047	1,298,393	232,516	2,316,526	229,211	1,167,991
Expenses incurred	112,538	26,465	1,018,481	843,025	249,080	1,585,236	193,514	971,564
Total losses and expenses	355,777	71,659	1,865,528	2,141,418	481,596	3,901,762	422,725	2,139,555
UNDERWRITING GAIN OR LOSS	-19,534	31,776	-70,826	-168,833	-56,609	-108,467	55,360	-346,519
<i>From Investments.</i>								
Interest and rents earned	\$80,673	\$19,493	\$218,700	\$153,819	\$52,817	\$233,258	\$92,917	\$124,756
Profit on investments	164,630	7,591	114,348	164,594	29,940	107,534	36,062	26,939
Total investment income earned	245,323	27,084	333,108	318,413	82,757	340,792	128,979	151,695
Loss on investments	356	-	23,125	74,423	-	879	300	-
Expenses incurred	16,595	380	5,378	28,210	2,122	5,497	1,941	3,445
Total losses and expenses	16,951	380	28,503	102,633	2,122	6,376	2,241	3,445
INVESTMENT GAIN OR LOSS	228,372	26,704	304,605	215,780	80,635	334,416	126,738	148,250
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	\$60,000	-	\$100,000	\$100,000	-	-	-	-
Policyholders' dividends declared	-	\$39,935	-	-	-	\$63,681	-	-
Receipts from home office	-	-	-	-	-	146,254	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	-	-	-1,500	-	-	-	-	-
Other gain or loss	-2,480	-	3,062	310,916	-	-49,702	-	-
MISCELLANEOUS GAIN OR LOSS	-62,480	-39,935	-98,438	210,916	-376	-132,275	-145	-1,504
GAIN OR LOSS IN SURPLUS	146,388	18,545	135,341	257,863	23,650	93,674	181,953	-199,773
<i>Percentages.</i>								
Losses incurred to premiums earned	72.19	43.77	47.12	65.53	54.09	61.20	47.83	64.85
Underwriting expenses incurred to premiums earned	33.40	25.63	56.65	42.55	57.94	41.88	40.38	53.94
Investment expenses incurred to interest and rents earned	20.57	1.95	2.46	18.34	4.02	2.36	2.09	2.76
Losses, expenses and dividends to income earned	74.41	85.80	93.71	102.32	95.27	94.53	70.00	110.20

* Minus sign indicates loss in surplus.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1926 — Continued.

	Enterprise Mutual.	Equitable Fire and Marine.	Equity.	Eureka- Security.	Excelsior.	Export.	Fall River Manufacturers' Mutual.	Farmers (Pa.).
<i>From Underwriting.</i>								
Premiums earned	\$1,015,122	\$1,471,483	\$243,888	\$850,750	\$88,880	\$602,743	\$1,392,407	\$821,040
Profit and loss	674	-16,177	39,689	-8,870	-1,390	134,278	2,434	573
Total underwriting income earned	1,015,796	1,455,306	283,577	841,880	87,490	737,021	1,394,841	821,613
Losses incurred	97,353	770,167	116,544	378,143	62,063	262,061	81,746	491,032
Expenses incurred	81,378	670,306	101,730	557,507	82,315	227,838	67,914	388,315
Total losses and expenses	178,731	1,440,473	218,274	935,650	144,378	489,899	149,660	879,347
UNDERWRITING GAIN OR LOSS	837,065	14,833	65,303	-93,770	-56,888	247,122	1,245,181	-57,734
<i>From Investments.</i>								
Interest and rents earned	\$126,021	\$216,493	\$31,239	\$202,916	\$26,227	\$89,136	\$109,443	\$92,238
Profit on investments	72,464	164,610	89	134,144	4,485	61,832	50,864	54,662
Total investment income earned	198,485	381,103	31,328	337,060	30,712	150,968	160,307	146,900
Loss on investments	72	3,537	30,479	3,920	232	22,901	6,091	1,432
Expenses incurred	2,486	6,347	1,026	9,355	561	3,101	2,597	3,932
Total losses and expenses	2,558	9,884	31,505	13,275	793	26,002	8,688	5,364
INVESTMENT GAIN OR LOSS	195,927	371,219	-177	323,785	29,919	124,966	151,619	141,536
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	-	\$100,000	-	\$75,000	-	-	-	-
Policyholders' dividends declared	\$967,213	-	-	-	-	-	\$1,359,643	-
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	-	-1,612	-	-	-	-	-	-
Other gain or loss	-	-1,277	-\$9,613	-18,971	\$123	\$121,198	-	-\$159
MISCELLANEOUS GAIN OR LOSS	-967,213	-102,889	-9,613	-93,971	123	121,198	-1,359,643	-159
GAIN OR LOSS IN SURPLUS	65,779	283,163	55,513	136,044	-26,846	493,286	37,157	83,643
<i>Percentages.</i>								
Losses incurred to premiums earned	9.59	52.34	47.79	44.45	69.83	43.48	5.87	59.81
Underwriting expenses incurred to premiums earned	8.02	45.55	41.71	65.53	92.61	37.80	4.88	47.30
Investment expenses incurred to interest and rents earned	1.97	2.93	3.28	4.61	2.14	3.49	2.37	4.26
Losses, expenses and dividends to income earned	94.58	84.42	79.32	86.85	122.82	58.10	97.61	91.35

* Minus sign indicates loss in surplus.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1926 — Continued.

	Federal.	Federal Mutual.	Federal Union.	Fidelity Mutual.	Fidelity-Phenix.	Fire Association of Philadelphia.	Fireman's Fund.	Firemen's (D. C.).
<i>From Underwriting.</i>								
Premiums earned	\$3,344,907	\$26,272	\$727,006	\$121,891	\$19,906,703	\$9,072,949	\$19,242,589	\$111,094
Profit and loss	-12,698	-187	-10,248	-	42,620	2,974	13,085	-4,202
Total underwriting income earned	3,332,209	26,085	716,758	121,891	19,949,323	9,075,923	19,255,674	106,892
Losses incurred	1,725,394	7,910	414,627	60,328	11,559,909	5,314,839	11,456,669	44,321
Expenses incurred	1,251,288	6,260	352,656	25,100	8,505,382	4,445,037	8,397,891	70,897
Total losses and expenses	3,006,682	14,170	767,283	85,428	20,065,291	9,759,876	19,854,560	115,218
UNDERWRITING GAIN OR LOSS	325,527	11,915	-50,525	36,463	-115,968	-683,953	-598,886	-8,326
<i>From Investments.</i>								
Interest and rents earned	\$89,119	\$6,449	\$89,508	\$793	\$2,489,095	\$880,757	\$1,336,149	\$37,697
Profit on investments	214,062	152	46,387	901	2,325,693	231,023	429,557	3,497
Total investment income earned	611,181	6,601	135,895	1,694	4,814,788	1,111,780	1,765,706	41,194
Loss on investments	27,112	-	5,158	-	648,531	63,379	16,227	-
Expenses incurred	10,982	169	2,246	216	178,463	49,082	119,131	4,427
Total losses and expenses	38,094	169	7,404	216	826,994	112,461	135,368	4,427
INVESTMENT GAIN OR LOSS	573,087	6,432	128,491	1,478	3,987,794	999,319	1,630,348	36,767
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	\$250,000	-	-	-	\$6,399,994	\$750,000	\$1,000,000	\$16,000
Policyholders' dividends declared	-	\$5,170	-	\$32,040	-	-	-	-
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	-200,000	-	-	-	-232,905	-	-	-
Other gain or loss	26,852	-	-3,534	6,779	-976	-7,721	-97,628	750
MISCELLANEOUS GAIN OR LOSS	-423,148	-5,170	-3,534	-25,261	-6,633,875	-757,721	-1,097,628	-15,250
GAIN OR LOSS IN SURPLUS	475,466	13,177	74,432	12,680	-2,762,049	-442,355	-66,166	13,191
<i>Percentages.</i>								
Losses incurred to premiums earned	51.58	30.11	57.03	49.49	58.07	58.58	59.54	39.89
Underwriting expenses incurred to premiums earned	38.31	23.83	48.51	20.59	42.73	48.99	43.64	63.82
Investment expenses incurred to interest and rents earned	2.77	2.62	2.51	27.19	7.17	5.57	8.92	11.74
Losses, expenses and dividends to income earned	83.55	59.69	90.86	95.23	110.21	104.27	99.09	91.60

* Minus sign indicates loss in surplus.

TABLE 11. — *Showing Sources of Gain or Loss* in Surplus during 1926 — Continued.*

	Firemen's (N. J.).	Firemen's Mutual.	First American.	Fitchburg Mutual.	Franklin (Pa.).	Franklin National.	General (U. S. Branch).	General Exchange.
<i>From Underwriting.</i>								
Premiums earned	\$8,790,606	\$2,796,444	\$511,777	\$638,289	\$4,442,418	\$177,926	\$533,717	\$3,665,994
Profit and loss	-26,715	3,227	-806	-5,400	-	-418	-1,252	7,661
Total underwriting income earned	8,763,891	2,799,671	510,971	632,889	4,442,418	177,508	532,465	3,673,655
Losses incurred	5,310,950	244,984	280,712	277,084	2,339,683	87,923	273,366	2,897,315
Expenses incurred	4,098,306	256,981	283,639	229,821	1,939,741	151,761	238,525	1,121,979
Total losses and expenses	9,409,256	501,965	564,351	506,905	4,339,424	239,684	531,891	4,019,294
UNDERWRITING GAIN OR LOSS	-645,365	2,297,706	-53,380	125,984	102,994	-62,176	574	-345,639
<i>From Investments.</i>								
Interest and rents earned	\$845,038	\$262,795	\$134,454	\$35,004	\$432,408	\$45,125	\$44,126	\$195,327
Profit on investments	1,505	153,046	106,616	20,638	179,719	16,377	89,481	199,290
Total investment income earned	846,543	416,441	241,070	55,642	612,127	61,502	133,607	394,617
Loss on investments	503,022	-	5,346	188	708	375	2,763	503
Expenses incurred	104,193	9,623	3,255	6,489	20,413	1,150	2,179	5,263
Total losses and expenses	607,215	9,623	8,601	6,677	21,121	1,525	4,942	5,766
INVESTMENT GAIN OR LOSS	239,328	406,818	232,469	48,965	591,006	59,977	128,665	388,851
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	\$1,100,000	-	-	-	\$320,000	-	-	-
Policyholders' dividends declared	-	\$2,568,970	-	\$136,903	-	-	-	-
Receipts from home office	-	-	-	-	-	-	\$92,148	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	-	-	-	-	-100,000	-	-	-
Other gain or loss	-1,336	-	435	12,431	-	-	2,357	-
MISCELLANEOUS GAIN OR LOSS	-1,101,336	-2,568,970	-9,565	-124,472	-420,000	-	-89,791	-
GAIN OR LOSS IN SURPLUS	-1,507,373	135,554	169,524	50,477	274,000	-2,199	39,448	\$43,212
<i>Percentages.</i>								
Losses incurred to premiums earned	60.42	8.76	54.85	43.41	54.02	49.42	51.22	79.03
Underwriting expenses incurred to premiums earned	46.62	9.19	55.42	36.01	43.66	85.29	48.44	30.65
Investment expenses incurred to interest and rents earned	12.33	3.66	2.42	18.54	4.72	2.55	4.94	2.69
Losses, expenses and dividends to income earned	115.67	95.78	76.19	94.47	92.60	100.92	80.60	98.94

* Minus sign indicates loss in surplus.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1926 — Continued.

	Girard.	Glen Cove Mutual.	Glens Falls.	Globe (Pa.).	Globe and Rutgers.	Grain Dealers Mutual.	Grain Dealers National Mutual.	Granite State.
<i>From Underwriting.</i>								
Premiums earned	\$2,333,453	\$307,047	\$7,836,956	\$581,947	\$29,606,360	\$365,941	\$1,014,905	\$1,156,468
Profit and loss	-8,235	-262	-5,187	297	-3,276	-1,417	-	-566
Total underwriting income earned	2,325,218	306,785	7,831,769	582,244	29,603,084	364,524	1,014,905	1,155,902
Losses incurred	1,421,186	155,392	4,323,980	288,959	20,509,665	127,544	550,253	643,430
Expenses incurred	1,144,854	125,025	3,609,216	336,699	9,903,695	171,912	402,796	544,065
Total losses and expenses	2,566,040	280,417	7,933,196	625,658	30,413,360	299,456	953,049	1,187,495
UNDERWRITING GAIN OR LOSS	-240,822	26,368	-101,427	-43,414	-812,276	65,068	61,856	-31,593
<i>From Investments.</i>								
Interest and rents earned	\$248,742	\$24,684	\$737,105	\$64,031	\$2,289,336	\$14,082	\$91,066	\$102,616
Profit on investments	98,136	6,676	326,150	6,066	2,290,294	7,113	19,443	34,474
Total investment income earned	346,878	31,360	1,063,255	70,097	4,579,630	21,195	110,509	137,090
Loss on investments	418	-	81,897	3,804	2,655,523	1,695	17,691	4,838
Expenses incurred	5,991	3,316	66,546	9,332	55,886	208	5,866	5,057
Total losses and expenses	6,409	3,316	148,443	13,486	2,711,409	23,557	9,895	9,895
INVESTMENT GAIN OR LOSS	340,469	28,044	914,812	56,611	1,868,221	19,232	86,952	127,195
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	\$80,000	-	\$400,000	\$36,000	\$1,260,000	-	-	\$50,000
Policyholders' dividends declared	-	\$23,801	-	-	-	\$83,337	\$78,987	-
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	-	-	-199,349	-140	-	-	-	-452
Other gain or loss	-1,049	-	-35,445	-2,848	-83,803	78	265	-298
MISCELLANEOUS GAIN OR LOSS	-81,049	-23,801	-634,794	-38,988	-1,343,803	-83,259	-78,722	-50,750
GAIN OR LOSS IN SURPLUS	18,598	30,611	178,591	-25,791	-287,858	1,041	70,086	44,852
<i>Percentages.</i>								
Losses incurred to premiums earned	60.90	50.61	55.17	49.65	69.27	34.85	54.22	55.64
Underwriting expenses incurred to premiums earned	49.06	40.72	46.05	57.86	33.46	46.98	39.69	47.05
Investment expenses incurred to interest and rents earned	2.41	13.43	9.03	14.98	2.44	1.91	6.44	4.92
Losses, expenses and dividends to income earned	99.26	90.95	95.35	103.50	100.60	100.01	93.80	96.48

* Minus sign indicates loss in surplus.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1926 — Continued.

	Great American.	Great Lakes.	Guaranty.	Hampshire Mutual.	Hampton Roads.	Hanover.	Hardware Dealers' Mutual.	Hartford.
<i>From Underwriting.</i>								
Premiums earned	\$18,801,288	\$470,097	\$363,556	\$62,765	\$360,701	\$4,692,668	\$2,444,890	\$57,235,352
Profit and loss	38,418	-9,721	-535	2	-3,201	-3,123	712	-62,890
Total underwriting income earned	18,839,706	460,376	363,021	62,767	357,500	4,689,545	2,445,602	57,172,462
Losses incurred	10,134,224	233,933	191,606	34,995	220,630	2,286,404	876,664	32,101,504
Expenses incurred	9,090,295	220,044	269,763	28,037	192,565	2,255,010	428,044	24,552,430
Total losses and expenses	19,224,519	453,977	461,369	63,032	413,195	4,541,414	1,304,708	56,653,934
UNDERWRITING GAIN OR LOSS	-384,813	6,399	-98,348	-265	-55,695	148,131	1,140,894	518,528
<i>From Investments.</i>								
Interest and rents earned	\$2,200,754	\$70,901	\$36,893	\$5,066	\$33,520	\$505,713	\$95,956	\$2,883,629
Profit on investments	1,375,003	23,358	6,054	3,480	791	246,136	28,337	1,541,572
Total investment income earned	3,575,757	94,349	42,947	8,546	34,311	751,849	124,293	4,425,201
Loss on investments	78,268	7,276	-	-	802	7,708	12,516	120,859
Expenses incurred	52,328	1,545	1,149	129	1,367	93,771	22,556	242,519
Total losses and expenses	130,596	8,821	1,149	129	2,169	101,479	35,072	363,378
INVESTMENT GAIN OR LOSS	3,445,161	85,528	41,798	8,417	32,142	650,370	89,221	4,061,823
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	\$2,000,000	\$40,000	\$20,000	-	-	\$150,000	-	\$2,000,000
Policyholders' dividends declared	-	-	-	\$11,623	-	-	\$1,060,482	-
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	-	-	-	-	-	-	-	-
Other gain or loss	-	-11,307	105,500	-	-	-	14,230	-
MISCELLANEOUS GAIN OR LOSS	-2,000,000	-51,307	85,500	-11,623	\$8,884	-150,000	-1,046,252	-2,000,000
GAIN OR LOSS IN SURPLUS	1,060,348	40,620	28,950	-3,471	-14,669	648,501	183,863	2,580,351
<i>Percentages.</i>								
Losses incurred to premiums earned	53.90	49.76	52.70	55.76	61.17	48.72	35.86	56.09
Underwriting expenses incurred to premiums earned	48.35	46.81	74.20	44.67	53.39	48.05	17.51	42.90
Investment expenses incurred to interest and rents earned	2.38	2.18	3.12	2.54	4.08	18.54	23.51	8.41
Losses, expenses and dividends to income earned	95.27	90.64	118.86	104.87	106.01	88.08	93.40	95.81

* Minus sign indicates loss in surplus.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1926 — Continued.

	Hingham Mutual.	Holyoke Mutual.	Home (N. Y.).	Home Fire and Marine.	Homestead.	Hope Mutual.	Hudson.	Imperial Assurance.
<i>From Underwriting.</i>								
Premiums earned	\$140,675	\$462,209	\$46,513,645	\$2,312,465	\$51,390	\$785,909	\$1,901,896	\$1,143,204
Profit and loss	-6,458	82	160,098	-3,368	-209	-55	-7,040	-3,065
Total underwriting income earned	134,217	462,291	46,673,743	2,309,097	51,181	785,854	1,894,856	1,140,139
Losses incurred	58,113	163,315	25,992,891	1,214,135	17,393	60,589	1,194,702	621,073
Expenses incurred	74,423	196,615	19,656,396	1,146,572	36,420	73,689	1,071,372	572,871
Total losses and expenses	132,536	359,930	45,649,287	2,360,707	53,813	134,278	2,266,074	1,193,944
UNDERWRITING GAIN OR LOSS	1,681	102,361	1,024,456	-51,610	-2,632	651,576	-371,218	-53,805
<i>From Investments.</i>								
Interest and rents earned	\$26,446	\$68,350	\$3,743,217	\$237,880	\$18,485	\$66,867	\$139,615	\$114,617
Profit on investments	12,641	18,086	2,435,282	75,879	1,287	17,396	110,393	129,056
Total investment income earned	39,087	86,436	6,178,499	313,759	19,772	84,263	250,008	243,673
Loss on investments	56	1,047	65,529	4,096	-	-	2,550	2,550
Expenses incurred	1,055	7,808	83,540	5,431	497	1,734	2,990	3,673
Total losses and expenses	1,111	8,855	149,069	9,527	497	1,734	2,990	6,223
INVESTMENT GAIN OR LOSS	37,976	77,581	6,029,430	304,232	19,275	82,529	247,018	237,450
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	-	\$7,000	\$3,240,000	\$160,000	\$12,500	\$711,191	-	\$50,000
Policyholders' dividends declared	\$28,560	115,446	-	-	-	-	-	-
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	-	-	-2,200,000	-	-	-	\$300	-
Other gain or loss	-	-	8,383	6,804	-	-	-2,539	-3,673
MISCELLANEOUS GAIN OR LOSS	-28,560	-122,446	-5,431,617	-153,196	-12,500	-711,191	-2,539	-53,673
GAIN OR LOSS IN SURPLUS	11,097	57,496	1,622,269	99,426	4,143	22,914	-126,439	129,972
<i>Percentages.</i>								
Losses incurred to premiums earned	41.31	35.33	55.88	52.50	33.85	7.71	62.82	54.33
Underwriting expenses incurred to premiums earned	52.90	42.54	42.26	49.58	70.87	9.25	56.33	50.11
Investment expenses incurred to interest and rents earned	3.99	11.42	2.23	2.21	2.69	2.59	2.14	3.20
Losses, expenses and dividends to income earned	93.60	89.52	92.78	96.47	94.16	97.37	105.79	90.34

* Minus sign indicates loss in surplus.

TABLE 11. — *Showing Sources of Gain or Loss* in Surplus during 1926 — Continued.*

	Importers and Exporters.	Indemnity Mutual (U. S. Branch).	Independence.	Indiana Lumbermen's Mutual.	Industrial Mutual.	Insurance Com- pany of North America.	Insurance Co. of State of Pennsylvania.	International.
<i>From Underwriting.</i>								
Premiums earned	\$2,548,875	\$673,029	\$223,183	\$1,118,112	\$431,064	\$30,499,812	\$2,238,457	\$4,724,171
Profit and loss	-8,122	1,924	-432	-	354	-100,270	4,224	-6,900
Total underwriting income earned	2,540,753	674,953	222,751	1,118,112	431,418	30,399,542	2,242,681	4,717,271
Losses incurred	1,457,472	386,869	149,459	342,019	21,797	16,195,980	1,205,258	3,251,089
Expenses incurred	1,279,597	260,678	219,988	255,577	32,153	16,248,005	1,024,869	1,704,063
Total losses and expenses	2,737,069	647,547	369,447	597,596	53,950	32,443,985	2,230,127	4,955,152
UNDERWRITING GAIN OR LOSS	-196,316	27,406	-146,696	520,516	377,468	-2,044,443	12,554	-237,881
<i>From Investments.</i>								
Interest and rents earned	\$176,474	\$46,989	\$36,319	\$97,799	\$40,524	\$2,330,905	\$257,096	\$372,230
Profit on investments	54,416	23,240	11,752	7,781	18,092	1,436,885	239,509	41,815
Total investment income earned	230,890	70,229	48,071	105,580	58,616	3,767,590	496,605	414,045
Loss on investments	7,655	-	-	-	8,301	550	479	20,949
Expenses incurred	25,987	1,971	1,056	20,524	1,007	143,630	27,424	8,017
Total losses and expenses	33,642	1,971	1,056	20,524	1,557	151,931	28,203	28,966
INVESTMENT GAIN OR LOSS	197,248	68,258	47,015	85,056	57,059	3,615,659	468,402	385,079
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	\$119,000	-	\$18,600	-	-	\$1,500,000	\$80,000	\$180,000
Policyholders' dividends declared	-	-	-	\$497,009	\$379,989	-	-	-
Receipts from home office	-	\$3,325	-	-	-	-	-	-
Remittances to home office	-	147,522	-	-	-	-	-	-
Special reserves	-	-12,211	1,012	-186	-	99,904	-50,000	-
Other gain or loss	299,137	-	3,659	-	-	-33,064	-2,082	-
MISCELLANEOUS GAIN OR LOSS	180,137	-156,408	-13,929	-497,195	-379,989	-1,433,160	-132,082	-180,000
GAIN OR LOSS IN SURPLUS	181,069	-60,744	-113,610	108,377	54,538	138,056	348,374	-32,802
<i>Percentages.</i>								
Losses incurred to premiums earned	57.18	57.48	66.97	30.59	5.06	53.10	53.84	68.82
Underwriting expenses incurred to premiums earned	50.20	38.73	98.57	22.86	7.46	53.27	45.78	36.07
Investment expenses incurred to interest and rents earned	14.73	4.20	2.91	20.99	2.49	6.16	10.78	2.15
Losses, expenses and dividends to income earned	104.26	87.16	143.68	91.13	88.87	99.79	85.36	100.64

* Minus sign indicates loss in surplus.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1926 — Continued.

	Inter-Ocean.	Inter-State.	Iowa Mutual.	Keystone Mutual.	Law Union and Rock (U. S. Branch).	Liberty Bell.	Liverpool and London and Globe (U. S. Branch).	London Assurance (U. S. Branch).
<i>From Underwriting.</i>								
Premiums earned	\$1,166,937	—	\$542,019	\$505,005	\$949,177	\$620,806	\$11,913,001	\$4,890,767
Profit and loss	-82,815	\$2,349	-1,350	301	-5,362	—	-18,665	-21,245
Total underwriting income earned	1,084,122	2,349	540,669	505,306	943,815	620,806	11,894,336	4,869,522
Losses incurred	508,544	1,477	225,135	37,250	493,646	401,514	6,809,173	2,404,175
Expenses incurred	620,834	-9,078	220,891	34,897	500,697	220,889	5,830,197	2,394,548
Total losses and expenses	1,129,378	-7,601	446,026	91,847	994,343	622,403	12,639,370	4,798,723
UNDERWRITING GAIN OR LOSS	4,744	9,950	94,643	413,459	-50,528	-1,597	-745,034	70,799
<i>From Investments.</i>								
Interest and rents earned	\$84,974	\$23,592	\$31,485	\$32,227	\$95,052	\$42,778	\$810,056	\$310,539
Profit on investments	8,532	2,202	2,477	7,119	28,820	22,260	286,810	113,434
Total investment income earned	93,506	25,794	33,962	39,346	123,872	65,038	1,096,866	423,973
Loss on investments	20,309	32	2,167	100	3,967	200	105,897	184
Expenses incurred	11,864	468	3,085	838	3,469	1,244	100,069	9,846
Total losses and expenses	32,173	500	5,252	938	7,436	1,444	205,966	10,030
INVESTMENT GAIN OR LOSS	61,333	25,294	28,710	38,408	116,436	63,594	890,900	413,943
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	\$50,000	\$25,215	—	—	—	—	—	—
Policyholders' dividends declared	—	—	\$32,680	\$439,062	—	—	—	—
Receipts from home office	—	—	—	—	\$6,195	—	\$57,738	\$63,148
Remittances to home office	—	—	—	—	11,384	—	566,989	638,615
Special reserves	—	75	2,706	—	-6,500	—	—	—
Other gain or loss	6,454	—	—	—	-6,634	—	-20,633	387
MISCELLANEOUS GAIN OR LOSS	-43,546	-25,140	-29,974	-439,062	-18,323	-17	-529,384	-575,080
GAIN OR LOSS IN SURPLUS	22,531	10,104	93,379	12,805	47,585	61,980	-384,018	-90,338
<i>Percentages.</i>								
Losses incurred to premiums earned	43.57	—	41.54	7.38	52.01	64.68	57.16	49.16
Underwriting expenses incurred to premiums earned	53.20	—	40.75	10.81	52.75	35.58	48.94	48.96
Investment expenses incurred to interest and rents earned	13.96	1.98	9.80	2.60	3.65	2.91	12.35	3.17
Losses, expenses and dividends to income earned	98.69	64.36	84.22	97.65	93.83	90.96	98.88	90.84

* Minus sign indicates loss in surplus.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1926 — Continued.

	London and Lancashire (U. S. Branch).	London and Provincial (U. S. Branch).	London and Scottish (U. S. Branch).	Lowell Mutual.	Lumber Mutual.	Lumbermen's (Pa.).	Lumbermen's Mutual.	Lynn Mfrs. and Merchants Mutual.
<i>From Underwriting.</i>								
Premiums earned	\$3,542,686	\$525,007	\$1,059,181	\$91,540	\$1,080,583	\$760,633	\$1,578,176	\$17,525
Profit and loss	-27,820	-3,006	1,542	1,938	65,480	-512	3,608	-1,264
Total underwriting income earned	3,514,866	522,001	1,060,723	93,478	1,146,063	760,121	1,581,784	16,261
Losses incurred	1,774,954	331,899	788,176	40,670	343,968	366,560	594,948	6,883
Expenses incurred	1,616,829	270,145	534,485	47,619	251,324	508,559	515,213	6,114
Total losses and expenses	3,391,783	602,044	1,322,661	88,289	595,292	875,119	1,110,161	12,997
UNDERWRITING GAIN OR LOSS	123,083	-80,043	-261,938	5,189	550,751	-114,998	471,623	3,264
<i>From Investments.</i>								
Interest and rents earned	\$401,177	\$37,949	\$80,643	\$9,427	\$140,740	\$141,011	\$90,396	\$7,920
Profit on investments	117,338	24,442	26,680	6,890	43,107	52,894	6,471	2,071
Total investment income earned	518,515	62,391	107,323	16,317	183,847	193,905	96,867	9,991
Loss on investments	3,426	20,933	695	30	527	7,895	-	-
Expenses incurred	10,799	751	2,084	222	11,593	14,964	17,509	157
Total losses and expenses	14,225	21,684	2,779	252	12,120	22,859	17,509	157
INVESTMENT GAIN OR LOSS	504,290	40,707	104,544	16,065	171,727	171,046	79,358	9,834
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	-	-	-	-	-	\$140,000	-	\$7,000
Policyholders' dividends declared	-	-	-	\$18,855	\$489,519	-	\$522,402	4,383
Receipts from home office	\$78,226	-	\$176,710	-	-	-	-	-
Remittance to home office	769,755	\$75,000	183,857	-	-	-	-	-
Special reserves	-85,000	-	-897	-	-	100,000	-	-
Other gain or loss	-7,496	-99,376	-	-99	-	500,000	-828	-
MISCELLANEOUS GAIN OR LOSS	-784,025	-174,976	-8,044	-18,954	-489,519	460,000	-523,230	-11,383
GAIN OR LOSS IN SURPLUS	-156,652	-214,312	-165,438	2,300	232,959	516,048	27,751	1,715
<i>Percentages.</i>								
Losses incurred to premiums earned	50.10	63.22	74.41	44.43	31.83	48.19	37.70	39.27
Underwriting expenses incurred to premiums earned	45.64	51.46	50.46	52.02	23.26	66.86	32.65	34.87
Investment expenses incurred to interest and rents earned	2.69	1.98	2.58	2.36	8.24	10.61	19.37	1.98
Losses, expenses and dividends to income earned	84.45	106.73	113.48	97.81	82.33	108.80	98.29	93.47

* Minus sign indicates loss in surplus.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1926 — Continued.

	Lynn Mutual.	Manhattan.	Mansfield Mutual.	Manton Mutual.	Manufacturers' Mutual.	Manufacturers and Merchants (U. S. Branch).	Maryland.
<i>From Underwriting.</i>							
Premiums earned	\$134,246	\$392,485	\$122,475	\$462,691	\$1,691,871	\$94,088	\$502,617
Profit and loss	-1,410	891	-329	254	1,124	-22	4,827
Total underwriting income earned	132,836	393,376	122,146	462,945	1,692,995	94,066	507,444
Losses incurred	52,462	237,281	57,032	34,934	162,257	36,742	270,725
Expenses incurred	53,977	267,280	49,102	48,381	133,642	36,491	227,083
Total losses and expenses	106,439	504,561	106,134	83,315	295,899	73,233	497,808
UNDERWRITING GAIN OR LOSS	26,397	-111,185	16,012	379,630	1,397,096	20,833	9,636
<i>From Investments.</i>							
Interest and rents earned	\$13,071	\$53,016	\$8,552	\$28,356	\$216,412	\$37,995	\$44,402
Profit on investments	2,531	21,089	727	9,511	140,393	43,964	17,123
Total investment income earned	15,602	74,705	9,279	37,867	356,805	81,959	61,525
Loss on investments	15	250	31	413	156	52,149	253
Expenses incurred	304	1,563	421	757	4,238	611	1,031
Total losses and expenses	319	1,813	452	1,170	4,394	5,938	1,284
INVESTMENT GAIN OR LOSS	15,283	72,892	8,827	36,697	352,411	29,199	60,241
<i>From Miscellaneous Sources.</i>							
Stockholders' dividends declared	-	-	-	-	-	-	-
Policyholders' dividends declared	\$28,361	-	\$27,930	\$400,747	\$1,612,022	14,643	-
Receipts from home office	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-
Special reserves	-	-2,133	-	-	-	-	-
Other gain or loss	-	-2,080	-	-	-	-	-
MISCELLANEOUS GAIN OR LOSS	-28,361	-4,213	-27,930	-400,747	-1,612,022	-57,285	-566,167
GAIN OR LOSS IN SURPLUS	13,319	-42,506	-3,091	15,580	137,485	-7,253	\$69,877
<i>Percentages.</i>							
Losses incurred to premiums earned	39.08	60.46	46.57	7.55	9.59	39.05	53.86
Underwriting expenses incurred to premiums earned	40.21	68.10	40.10	10.46	7.90	38.78	45.18
Investment expenses incurred to interest and rents earned	2.33	2.95	4.92	2.67	1.96	1.61	2.32
Losses, expenses and dividends to income earned	91.03	108.18	102.35	96.89	93.29	86.71	87.72

* Minus sign indicates loss in surplus.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1926 — Continued.

	Massachusetts Fire and Marine.	Mechanics.	Mechanics Mutual.	Mechanics and Traders'.	Mercantile.	Mercantile Mutual.	Merchants Merchants' and and Farmers Manufacturers' Mutual. Mutual.
<i>From Underwriting.</i>							
Premiums earned	\$341,440	\$1,962,702	\$1,015,123	\$1,553,784	\$3,099,772	\$421,656	\$176,139
Profit and loss	-	-11,786	674	1,364	3,315	66	-35
Total underwriting income earned	341,440	1,950,916	1,015,797	1,555,148	3,103,087	421,722	176,425
Losses incurred	180,391	1,152,798	97,360	856,180	1,497,614	73,477	70,855
Expenses incurred	152,531	1,013,621	81,476	804,124	1,564,907	43,080	64,462
Total losses and expenses	332,922	2,166,419	178,836	1,660,304	3,062,521	146,151	137,939
UNDERWRITING GAIN OR LOSS	8,518	-215,503	836,961	-105,156	40,566	342,148	26,178
<i>From Investments.</i>							
Interest and rents earned	\$82,607	\$189,939	\$139,455	\$140,988	\$219,891	\$37,495	\$10,895
Profit on investments	70,753	76,722	91,267	46,767	115,815	16,539	1,429
Total investment income earned	153,360	266,661	230,722	187,755	335,706	54,034	12,324
Loss on investment	451	197	156	3,890	4,105	-	-
Expenses incurred	2,947	10,479	2,706	5,643	6,954	1,669	388
Total losses and expenses	3,398	10,676	2,862	9,533	11,059	1,669	1,660
INVESTMENT GAIN OR LOSS	149,962	255,985	227,860	178,222	324,647	52,365	11,810
<i>From Miscellaneous Sources.</i>							
Stockholders' dividends declared	\$60,000	\$60,000	-	-	\$125,000	-	-
Policyholders' dividends declared	-	-	\$967,214	-	-	\$331,156	\$26,138
Receipts from home office	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-27,000	-	-
Special reserves	-	-699	-	-	830	-	891
Other gain or loss	-	-	-	-	-151,170	-331,156	-25,247
MISCELLANEOUS GAIN OR LOSS	-60,000	-60,699	-967,214	\$73,066	-214,043	63,357	1,445
GAIN OR LOSS IN SURPLUS	98,480	-20,217	97,607	-	-	5,695	-
<i>Percentages.</i>							
Losses incurred to premiums earned	52.83	58.74	9.59	55.10	48.31	8.51	44.76
Underwriting expenses incurred to premiums earned	44.67	51.64	8.03	51.75	50.48	10.36	39.27
Investment expenses incurred to interest and rents earned	3.56	5.52	1.94	4.00	3.16	4.45	15.24
Losses, expenses and dividends to income earned	80.09	100.88	92.17	95.81	93.01	86.68	99.69

* Minus sign indicates loss in surplus.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1926 — Continued.

	Merchants Fire (Colo.).	Merchants Fire (N. Y.).	Merchants (R. I.).	Merchants Mutual.	Mercury.	Merrimaak Mutual.	Michigan Fire and Marine.	Michigan Millers.
<i>From Underwriting.</i>								
Premiums earned	\$560,199	\$3,611,069	\$1,000,712	\$971,845	\$595,588	\$732,778	\$1,166,138	\$1,967,609
Profit and loss	626	14,457	-175	1,129	-1,048	9,062	-623	3,519
Total underwriting income earned	560,825	3,596,612	1,000,537	972,974	594,540	741,840	1,165,515	1,971,128
Losses incurred	264,680	2,037,906	569,011	84,823	522,495	400,736	722,995	1,204,981
Expenses incurred	287,430	1,513,775	537,192	90,705	351,273	297,156	592,494	717,546
Total losses and expenses	552,110	3,551,681	1,106,203	175,528	873,768	697,892	1,315,489	1,922,527
UNDERWRITING GAIN OR LOSS	8,715	44,931	-105,666	797,446	-279,228	43,948	-149,974	48,601
<i>From Investments.</i>								
Interest and rents earned	\$62,994	\$430,751	\$68,482	\$102,574	\$58,143	\$43,846	\$112,320	\$148,133
Profit on investments	7,379	538,303	6,026	86,964	16,967	19,700	7,685	10,349
Total investment income earned	70,373	969,054	74,508	189,538	75,110	63,546	120,005	158,482
Losses on investments	4,552	33,602	-	21,670	-	668	2,979	1,097
Expenses incurred	1,784	10,855	1,831	2,208	1,768	4,933	2,489	5,485
Total losses and expenses	6,336	44,457	1,831	23,878	1,768	5,601	5,468	6,582
INVESTMENT GAIN OR LOSS	64,037	924,597	72,677	165,660	73,342	57,945	114,537	151,900
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	\$30,000	\$1,257,500	\$53,435	-	-	-	\$40,000	\$177,000
Policyholders' dividends declared	-	-	-	\$874,186	-	\$115,816	-	-
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	-	-	-	-	-	-	-	-
Other gain or loss	30,000	-1,569	209,180	-	\$299,921	8,777	72	-5,984
MISCELLANEOUS GAIN OR LOSS	-	-1,259,069	155,745	-874,186	299,921	-107,039	-39,928	-182,984
GAIN OR LOSS IN SURPLUS	72,752	-289,541	122,756	88,920	94,035	-5,146	-75,365	17,517
<i>Percentages.</i>								
Losses incurred to premiums earned	47.24	56.43	56.86	8.73	87.73	54.69	62.00	61.24
Underwriting expenses incurred to premiums earned	51.31	41.92	53.68	9.33	58.98	40.55	50.81	36.47
Investment expenses incurred to interest and rents earned	2.83	2.52	2.67	2.15	3.04	11.25	2.22	3.70
Losses, expenses and dividends to income earned	93.23	106.31	108.04	92.35	130.75	101.73	105.87	98.90

* Minus sign indicates loss in surplus.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1926 — Continued.

	Middlesex Mutual.	Millers Mutual (Ill.).	Millers Mutual (Pa.).	Millers Mutual (Texas).	Millers National.	Mill Owners Mutual (Ill.).	Mill Owners Mutual (Iowa).	Milwaukee Mechanics.
<i>From Underwriting.</i>								
Premiums earned	\$419,394	\$1,369,605	\$263,964	\$878,164	\$2,313,635	\$379,052	\$1,885,045	\$5,345,349
Profit and loss	854	-839	2,225	7,772	11,946	17	-2,732	-10,731
Total underwriting income earned	420,248	1,369,066	266,189	885,936	2,301,689	379,069	1,882,313	5,334,618
Losses incurred	161,637	400,628	151,938	455,568	1,291,303	31,101	901,280	2,906,760
Expenses incurred	147,603	266,799	108,334	205,299	1,037,430	47,617	504,430	2,726,990
Total losses and expenses	309,240	667,427	260,272	660,867	2,328,712	78,718	1,405,710	5,633,750
UNDERWRITING GAIN OR LOSS	111,008	701,639	5,917	225,069	-27,023	300,351	476,603	-299,132
<i>From Investments.</i>								
Interest and rents earned	\$47,405	\$57,674	\$43,548	\$44,770	\$198,528	\$39,292	\$111,819	\$619,243
Profit on investments	41,999	16,320	23,333	139	21,588	13,998	5,255	193,892
Total investment income earned	89,404	73,994	66,881	44,909	220,116	53,290	117,074	813,135
Loss on investments	21,602	2,496	9,326	-	77,957	6,124	1,102	8,238
Expenses incurred	3,683	6,263	1,064	4,928	3,906	1,069	8,264	71,044
Total losses and expenses	25,285	8,759	10,390	4,928	81,863	7,193	9,366	79,282
INVESTMENT GAIN OR LOSS	64,119	65,235	56,491	39,981	138,253	46,097	107,708	733,853
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	-	-	\$9,658	-	-	-	-	\$280,000
Policyholders' dividends declared	\$96,763	\$394,224	-	\$246,816	\$27,145	\$317,387	\$514,583	-
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	-	-15,000	-317	-8,399	2,719	-	-	62,500
Other gain or loss	-	-82,214	-	-255,215	-24,426	-317,387	65,949	343,488
MISCELLANEOUS GAIN OR LOSS	-96,763	-491,438	-9,975	-255,215	-24,426	-317,387	-448,634	125,988
GAIN OR LOSS IN SURPLUS	78,364	275,436	52,433	9,835	86,804	29,061	135,677	560,709
<i>Percentages.</i>								
Losses incurred to premiums earned	38.54	29.25	57.56	51.88	55.81	8.21	47.81	54.38
Underwriting expenses incurred to premiums earned	35.19	19.48	41.04	23.38	44.84	12.56	26.76	51.02
Investment expenses incurred to interest and rents earned	7.77	10.86	2.44	11.01	1.97	2.72	7.39	11.47
Losses, expenses and dividends to income earned	84.62	74.18	84.16	98.04	96.67	93.28	96.51	97.48

* Minus sign indicates loss in surplus.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1936 — Continued.

	Minneapolis Fire and Marine.	Minnesota Fire and Implement Mutual.	Mutual Fire Assurance (Mass.).	Mutual Fire (Me.).	Mutual Protection.	Narragansett, Mutual.	National- Ben Franklin.	National (Conn.).
<i>From Underwriting.</i>								
Premiums earned	—	\$2,457,800	\$22,936	\$67,804	\$53,684	\$216,713	\$3,210,288	\$19,871,155
Profit and loss	\$3,797	119	—	5,055	—1,181	—57	—56,600	—21,883
Total underwriting income earned	3,797	2,457,919	22,936	72,859	52,503	216,656	3,153,688	19,849,272
Losses incurred	—77	887,392	6,052	35,421	30,904	16,150	1,742,704	10,647,110
Expenses incurred	716	455,796	8,922	30,985	25,780	22,588	1,673,439	10,169,578
Total losses and expenses	639	1,343,188	14,974	66,406	56,684	38,738	3,416,143	20,816,688
UNDERWRITING GAIN OR LOSS	3,158	1,114,731	7,962	6,453	—4,181	177,918	—262,455	—967,416
<i>From Investments.</i>								
Interest and rents earned	\$21,451	\$98,437	\$20,457	\$17,637	\$6,111	\$18,844	\$240,769	\$1,417,216
Profit on investments	7,787	15,714	18,232	95	4,350	8,539	46,345	453,189
Total investment income earned	29,238	114,151	38,689	17,732	10,461	27,383	287,114	1,870,405
Loss on investments	12,988	23,678	—	40,729	—	—	—	21,808
Expenses incurred	828	18,472	438	5,775	126	488	15,998	65,323
Total losses and expenses	13,816	42,150	438	46,504	126	488	15,998	87,331
INVESTMENT GAIN OR LOSS	15,422	72,001	38,251	—28,772	10,335	26,895	271,116	1,783,074
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	\$250,000	—	\$17,872	—	—	\$169,381	\$80,000	\$750,000
Policyholders' dividends declared	—	\$1,117,047	—	\$13,763	\$9,845	—	—	—
Receipts from home office	—	—	—	—	—	—	—	—
Remittances to home office	—	—	—	—	—	—	—	—
Special reserves	—	—	—	—	—	—	—	—
Other gain or loss	199,624	—34,465	—	—677	—885	—	—566	—100,000
MISCELLANEOUS GAIN OR LOSS	—50,376	—1,151,512	—17,872	—14,440	—10,730	—169,381	—80,566	—788,263
GAIN OR LOSS IN SURPLUS	—31,796	35,220	28,341	—36,759	—4,576	35,432	—71,905	27,395
<i>Percentages.</i>								
Losses incurred to premiums earned	—	36.11	26.39	52.24	57.57	7.45	54.29	53.58
Underwriting expenses incurred to premiums earned	—	18.54	38.90	45.70	48.02	10.42	52.13	51.18
Investment expenses incurred to interest and rents earned	3.86	18.77	2.14	32.75	2.06	2.59	6.64	4.62
Losses, expenses and dividends to income earned	800.53	97.29	54.01	139.83	105.86	85.48	102.07	99.70

* Minus sign indicates loss in surplus.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1926 — Continued.

	National Guaranty.	National Implement Mutual.	National Liberty.	National Mutual (Pa.).	National Mutual (Ohio).	National Retailers Mutual.	National Security.	National Union.
<i>From Underwriting.</i>								
Premiums earned	\$19,653	\$647,650	\$8,100,917	\$179,135	\$364,457	\$471,589	\$368,173	\$10,205,453
Profit and loss	-4,414	-1,406	1,308	151	-234	-914	-1,783	100,189
Total underwriting income earned	15,239	646,244	8,102,225	179,286	364,223	470,675	366,390	10,305,642
Losses incurred	4,052	258,709	4,320,090	11,923	203,160	185,882	219,288	6,484,202
Expenses incurred	47,226	161,460	4,242,465	19,809	159,297	140,253	159,843	5,175,861
Total losses and expenses	51,278	420,169	8,562,555	31,732	362,457	326,135	379,131	11,660,063
UNDERWRITING GAIN OR LOSS	-36,039	226,075	-460,330	147,554	1,766	144,540	-12,741	-1,354,421
<i>From Investments.</i>								
Interest and rents earned	\$25,388	\$27,139	\$711,721	\$10,127	\$9,936	\$14,696	\$47,925	\$545,585
Profit on investments	13,674	7,552	1,887,905	2,419	6,116	2,065	4,169	229,397
Total investment income earned	39,062	34,691	2,599,626	12,546	16,052	16,761	52,094	774,982
Loss on investments	70	3,353	1,390	63	-	-	4,212	12,454
Expenses incurred	2,218	1,087	6,805	266	638	456	1,211	35,336
Total losses and expenses	2,288	4,440	8,395	329	638	456	5,423	47,790
INVESTMENT GAIN OR LOSS	36,774	30,251	2,591,231	12,217	15,414	16,305	46,671	727,192
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	-	-	\$299,970	-	-	-	\$20,000	\$300,000
Policyholders' dividends declared	-	\$256,342	-	\$155,726	\$32,052	\$109,947	-	-
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	-	-	-45,000	-	-	-	-4,000	-
Other gain or loss	\$122,928	-2,783	-302,959	-	3,367	18,686	-962	1,041,215
MISCELLANEOUS GAIN OR LOSS	122,928	-259,125	-647,929	-155,726	-28,688	-91,261	-24,962	741,215
GAIN OR LOSS IN SURPLUS	123,663	-2,799	1,482,972	4,045	-11,505	69,584	8,968	113,986
<i>Percentages.</i>								
Losses incurred to premiums earned	20.62	39.95	53.33	6.65	55.74	39.42	59.56	63.54
Underwriting expenses incurred to premiums earned	240.30	24.93	52.37	11.06	43.71	29.74	43.42	50.72
Investment expenses incurred to interest and rents earned	8.74	4.00	.96	2.63	6.42	3.11	2.53	6.48
Losses, expenses and dividends to income earned	98.65	100.00	82.89	97.89	103.91	89.56	96.67	108.37

* Minus sign indicates loss in surplus.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1926 — Continued.

	Netherlands (U. S. Branch).	Newark.	Newburyport Mutual.	New Brunswick.	New England.	New Hampshire.	New India (U. S. Branch).	New Jersey.
<i>From Underwriting.</i>								
Premiums earned	\$738,017	\$3,668,220	\$3,432	\$815,840	\$12,056	\$5,323,284	\$1,330,393	\$1,927,850
Profit and loss	-11,601	49	160	-746	-730	9,070	-	918
Total underwriting income earned	726,416	3,688,269	3,592	815,094	11,326	5,332,354	1,330,393	1,928,768
Losses incurred	461,330	1,890,628	288	453,912	79,289	2,875,390	973,933	1,163,684
Expenses incurred	311,981	1,505,947	1,677	487,180	15,685	2,385,915	399,164	865,031
Total losses and expenses	773,311	3,446,575	1,965	941,092	94,974	5,261,305	1,373,097	2,028,715
UNDERWRITING GAIN OR LOSS	-46,895	221,694	1,627	-125,998	-83,648	71,049	-42,704	-99,947
<i>From Investments.</i>								
Interest and rents earned	\$43,748	\$298,909	\$3,063	\$66,148	\$46,622	\$541,298	\$48,858	\$142,940
Profit on investments	10,465	131,080	2,093	93,445	55,324	611,447	91,441	96,091
Total investment income earned	54,213	429,989	5,156	159,593	102,146	1,152,745	140,299	239,031
Loss on investments	80	7,457	18	22,895	104,847	345,026	3,272	45,332
Expenses incurred	1,199	47,188	55	8,563	1,110	47,611	1,716	3,022
Total losses and expenses	1,279	54,645	73	31,458	105,957	392,637	4,988	48,354
INVESTMENT GAIN OR LOSS	52,934	375,344	5,083	128,135	-3,811	760,108	135,311	190,677
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	-	\$50,000	-	-	\$45,000	\$360,000	-	\$90,000
Policyholders' dividends declared	-	-	\$3,165	-	-	-	-	-
Receipts from home office	\$100,000	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	-	-2,823	-	-	-	-15,000	-	-3,637
Other gain or loss	-932	-1,569	-	-\$14	-	-	-	-93,637
MISCELLANEOUS GAIN OR LOSS	99,068	-54,392	-3,165	-14	-45,000	-375,000	-	-93,637
GAIN OR LOSS IN SURPLUS	105,107	542,646	3,545	2,123	-132,459	456,157	\$92,607	-2,907
<i>Percentages.</i>								
Losses incurred to premiums earned	62.51	51.27	8.38	55.64	657.67	54.02	73.21	60.36
Underwriting expenses incurred to premiums earned	42.27	42.69	48.86	59.72	130.11	44.82	30.00	44.87
Investment expenses incurred to interest and rents earned	2.74	15.79	1.81	12.95	2.38	8.80	3.51	2.11
Losses, expenses and dividends to income earned	99.23	86.65	59.48	99.78	216.73	92.73	93.70	99.97

* Minus sign indicates loss in surplus.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1926 — Continued.

	New York Fire.	New York writers.	Niagara.	Norfolk Mutual.	North British and Mercantile (U. S. Branch).	North Carolina Home.	North China (U. S. Branch).	Northern (N. Y.).
<i>From Underwriting.</i>								
Premiums earned	\$240,709	\$522,413	\$11,351,373	\$129,711	\$8,416,505	\$525,771	\$178,382	\$3,223,518
Profit and loss	2,245	-45,555	-34,908	-33	-19,550	1,578	2,060	-6,921
Total underwriting income earned	242,954	476,858	11,316,465	129,678	8,396,955	527,349	180,442	3,216,597
Losses incurred	164,348	343,888	6,300,408	46,682	4,376,287	289,176	140,950	1,806,251
Expenses incurred	179,307	300,262	5,151,628	55,308	4,025,907	272,802	71,434	1,576,923
Total losses and expenses	343,655	704,150	11,452,036	101,990	8,402,194	561,978	212,384	3,383,174
UNDERWRITING GAIN OR LOSS	-100,701	-227,292	-135,571	27,688	-5,239	-34,629	-31,942	-166,577
<i>From Investments.</i>								
Interest and rents earned	\$24,719	\$222,445	\$961,765	\$44,856	\$585,321	\$66,485	\$48,268	\$322,221
Profit on investments	5,241	34,442	640,738	32,147	280,637	40,054	16,650	373,573
Total investment income earned	29,960	256,887	1,602,501	77,003	865,958	106,539	64,918	695,794
Loss on investments	196,234	411	2	750	752	401	-	210,641
Expenses incurred	2,475	5,939	19,898	3,330	18,422	1,787	1,372	7,345
Total losses and expenses	198,719	6,350	19,900	4,080	19,174	2,188	1,372	217,986
INVESTMENT GAIN OR LOSS	-168,759	250,537	1,582,601	72,923	846,784	104,351	63,546	477,808
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	\$19,200	-	\$600,000	-	-	\$50,000	-	\$140,000
Policyholders' dividends declared	-	-	-	\$40,601	-	-	-	-
Receipts from home office	-	-	-	-	-	-	\$33,937	-
Remittances to home office	-	-	-	-	-	-	49,079	-
Special reserves	66,000	-	-	-	\$567,806	-	-	-
Other gain or loss	104,536	-	-2,841	-	-69,000	-	-	-
MISCELLANEOUS GAIN OR LOSS	151,336	-10,024	-602,841	-40,601	23,644	-	-563	-918
GAIN OR LOSS IN SURPLUS	-118,124	13,221	844,189	60,010	-613,162	-50,000	-15,705	-140,918
					228,383	19,722	15,899	170,313
<i>Percentages.</i>								
Losses incurred to premiums earned	68.28	65.83	55.50	35.99	52.00	55.00	79.02	56.03
Underwriting expenses incurred to premiums earned	74.49	68.96	45.38	42.64	47.83	51.89	40.05	48.92
Investment expenses incurred to interest and rents earned	10.01	2.67	2.07	7.42	3.15	2.69	2.84	2.28
Losses, expenses and dividends to income earned	205.77	96.83	93.44	70.94	90.91	96.89	87.12	95.63

* Minus sign indicates loss in surplus.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1926 — Continued.

	Northern Assurance (U. S. Branch).	North River.	Northwestern Fire and Marine.	Northwestern Mutual.	Northwestern National.	Norwich Union (U. S. Branch).	Ohio Farmers.	Ohio Hardware Mutual.
<i>From Underwriting.</i>								
Premiums earned	\$5,408,217	\$10,657,980	\$651,183	\$3,989,988	\$4,761,755	\$4,249,129	\$2,985,629	\$559,811
Profit and loss	-37,242	1,268	108,619	89,107	-12,874	-17,597	-4,206	-713
Total underwriting income earned	5,370,975	10,659,248	759,802	4,079,095	4,748,881	4,231,532	2,981,423	559,098
Losses incurred	2,981,964	6,085,960	375,477	1,803,813	1,899,725	2,205,104	1,608,183	223,362
Expenses incurred	2,606,086	4,807,530	385,903	1,540,980	2,675,818	2,087,399	1,403,757	124,570
Total losses and expenses	5,588,050	10,893,490	759,380	3,344,793	4,575,543	4,292,503	3,011,940	347,941
UNDERWRITING GAIN OR LOSS	-217,075	-234,242	422	734,302	173,338	-60,971	-30,517	211,157
<i>From Investments.</i>								
Interest and rents earned	\$420,103	\$897,268	\$79,947	\$123,518	\$560,971	\$289,021	\$182,702	\$20,133
Profit on investments	107,008	561,642	8,093	35,701	606,256	144,955	17,550	5,943
Total investment income earned	587,111	1,458,910	88,040	159,219	1,167,227	433,976	200,312	26,076
Loss on investments	8,750	54,324	1,484	1,092	40,508	5,332	6,000	1,129
Expenses incurred	62,732	14,699	5,150	7,140	24,946	13,377	81,217	1,613
Total losses and expenses	71,482	69,023	6,634	8,232	65,454	18,709	87,217	2,742
INVESTMENT GAIN OR LOSS	515,629	1,389,887	81,406	150,987	1,101,773	415,267	113,095	23,334
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	-	\$400,000	\$40,000	-	\$830,000	-	-	-
Policyholders' dividends declared	-	-	-	\$887,462	-	\$84,570	-	\$190,480
Receipts from home office	\$22,506	-	-	-	-	549,953	-	-
Remittances to home office	113,901	-	-	-	-	-	-	-
Special reserves	-63,000	10,000	-	-	-391,563	-	-	-
Other gain or loss	-5,839	1,337	-	-55,156	-1,227	-3,364	\$232	-3,566
MISCELLANEOUS GAIN OR LOSS	-160,234	-388,663	-40,000	-942,618	-1,222,790	-468,747	232	-194,046
GAIN OR LOSS IN SURPLUS	138,320	766,982	41,828	-57,329	52,321	-114,451	82,810	40,445
<i>Percentages.</i>								
Losses incurred to premiums earned	55.14	57.10	57.35	45.21	39.90	51.90	53.86	39.90
Underwriting expenses incurred to premiums earned	48.19	45.11	59.26	38.62	56.19	49.13	47.02	22.25
Investment expenses incurred to interest and rents earned	14.93	1.64	6.44	5.78	4.45	4.63	44.44	8.01
Losses, expenses and dividends to income earned	94.99	93.76	95.07	100.05	92.48	92.41	97.40	92.48

* Minus sign indicates loss in surplus.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1926 — Continued.

	Ohio Mutual.	Old Bay State.	Old Colony.	Orient.	Osaka (U. S. Branch).	Pacific Fire.	Palatine (U. S. Branch).	Paper Mill Mutual.
<i>From Underwriting.</i>								
Premiums earned	\$139,877	—	\$1,997,899	\$2,620,384	\$624,200	\$3,037,932	\$3,271,614	\$460,171
Profit and loss	-33	-	-5,719	-41,185	-	-8,523	10,568	651
Total underwriting income earned	139,844	-	1,992,180	2,579,199	624,200	3,029,409	3,282,182	460,822
Losses incurred	52,696	\$1,817	1,044,170	1,241,726	421,052	1,793,609	1,799,326	30,880
Expenses incurred	55,279	697	839,406	1,352,669	43,144	1,283,012	1,568,879	37,593
Total losses and expenses	107,975	2,514	1,883,576	2,594,395	464,196	3,076,621	3,368,205	68,473
UNDERWRITING GAIN OR LOSS	31,869	-2,514	108,604	-15,196	160,004	-47,212	-86,023	392,349
<i>From Investments.</i>								
Interest and rents earned	\$15,852	\$1,767	\$256,769	\$323,942	\$48,593	\$200,115	\$194,506	\$35,431
Profit on investments	4,340	-	215,391	91,723	86,480	111,115	71,628	12,184
Total investment income earned	20,192	1,767	472,160	415,665	135,073	311,230	266,134	47,615
Loss on investments	-	20	55	1,283	6,928	814	2,216	477
Expenses incurred	948	37	6,193	44,385	974	4,622	4,786	822
Total losses and expenses	948	57	6,248	45,668	7,902	5,436	7,002	1,299
INVESTMENT GAIN OR LOSS	19,244	1,710	465,912	369,997	127,171	305,794	259,132	46,316
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	-	-	\$80,000	\$200,000	-	\$140,000	-	-
Policyholders' dividends declared	\$34,063	-	-	-	-	-	-	\$422,060
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	\$14,225	-	\$167,292	-
Special reserves	-	-	-	-65,000	-	-	-52,154	-
Other gain or loss	331	-524	-992	-4,232	-	-716	-2,292	-
MISCELLANEOUS GAIN OR LOSS	-33,732	-524	-80,992	-269,232	-14,225	-140,716	-221,738	-422,060
GAIN OR LOSS IN SURPLUS	17,381	-1,328	493,524	85,569	272,950	117,866	-48,629	16,605
<i>Percentages.</i>								
Losses incurred to premiums earned	37.67	-	52.26	47.39	67.45	59.04	55.00	6.71
Underwriting expenses incurred to premiums earned	39.52	-	42.01	51.62	6.91	42.23	47.95	8.17
Investment expenses incurred to interest and rents earned	5.98	2.13	2.41	13.70	2.01	2.31	2.46	2.32
Losses, expenses and dividends to income earned	89.35	145.51	79.93	94.83	62.18	96.45	95.12	96.73

* Minus sign indicates loss in surplus.

TABLE 11. — *Showing Sources of Gain or Loss* in Surplus during 1926* — Continued.

	Patriotic.	Pawtucket Mutual.	Pennsylvania.	Pennsylvania Lumbermen's Mutual.	Pennsylvania Millers Mutual.	Peoples National	Phoenix Mutual.	Philadelphia Fire and Marine.
<i>From Underwriting.</i>								
Premiums earned	\$808,517	\$562,375	\$5,987,702	\$987,028	\$588,892	\$1,123,463	\$92,773	\$1,650,653
Profit and loss	-7,863	-1,667	-12,286	39	-248	3,743	1,155	-5,800
Total underwriting income earned	800,654	560,708	5,975,416	987,067	588,644	1,127,206	93,928	1,644,853
Losses incurred	499,926	266,558	2,981,715	299,386	349,906	628,880	34,362	981,796
Expenses incurred	453,671	229,407	3,044,806	238,380	187,902	562,428	36,421	872,476
Total losses and expenses	953,597	495,965	6,026,521	537,766	537,808	1,191,308	70,783	1,854,272
UNDERWRITING GAIN OR LOSS	-152,943	64,743	-51,105	449,301	50,836	-64,102	23,145	-209,419
<i>From Investments.</i>								
Interest and rents earned		\$45,976	\$583,167	\$122,930	\$60,551	\$112,206	\$19,349	\$144,881
Profit on investments	69,947	18,337	335,149	61,651	9,177	195,924	14,683	43,879
Total investment income earned	120,976	64,313	918,316	184,581	69,728	308,130	34,032	188,760
Loss on investments	12	-	45,713	10,982	338	27,031	22,077	-
Expenses incurred	1,723	4,214	33,497	6,602	1,577	5,566	418	3,453
Total losses and expenses	1,735	4,214	79,210	17,584	1,915	32,597	22,495	3,453
INVESTMENT GAIN OR LOSS	119,241	60,099	839,106	166,997	67,813	275,533	11,537	185,307
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	-	-	\$300,000	-	-	\$50,000	\$6,675	\$40,000
Policyholders' dividends declared	-	\$131,279	-	\$392,648	\$56,867	-	14,000	-
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	-	-	-40,000	-	-	-	-	-
Other gain or loss	-2,166	-611	25,799	-	-29	-1,494	-20,567	-17,246
MISCELLANEOUS GAIN OR LOSS	-2,166	-131,890	-314,201	-392,648	-56,896	-51,494	-41,242	-2,632
GAIN OR LOSS IN SURPLUS	-35,868	-7,048	473,800	223,650	61,753	159,937	-6,560	-83,990
<i>Percentages.</i>								
Losses incurred to premiums earned	61.83	47.40	49.80	30.33	59.42	55.98	37.04	59.48
Underwriting expenses incurred to premiums earned	56.11	40.79	50.85	24.15	31.91	50.06	39.26	52.86
Investment expenses incurred to interest and rents earned	3.38	9.16	5.74	5.37	2.60	4.96	2.16	2.38
Losses, expenses and dividends to income earned	103.66	101.03	92.92	80.91	90.62	88.75	89.05	103.50

* Minus sign indicates loss in surplus.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1926 — Continued.

	Philadelphia Manufacturers Mutual.	Phoenix (Conn.).	Phoenix (U. S. Branch).	Pilot Rein- surance.	Potomac.	Presidential.	Protection Mutual.	Providence Mutual.
<i>From Underwriting.</i>								
Premiums earned	\$908,205	\$12,192,286	\$4,785,221	\$471,562	\$1,027,191	\$551,526	\$652,673	\$132,274
Profit and loss	285	112,739	-29,009	-	-4,887	-4,593	-	-1,185
Total underwriting income earned	908,490	12,079,547	4,756,212	471,562	1,022,304	546,933	652,673	131,089
Losses incurred	61,207	6,407,706	2,414,565	343,792	518,523	367,733	56,777	40,601
Expenses incurred	117,090	5,976,178	2,277,319	352,744	661,091	329,666	79,088	51,668
Total losses and expenses	178,297	12,383,884	4,691,884	696,536	1,179,614	697,401	135,865	92,269
UNDERWRITING GAIN OR LOSS	730,193	-304,337	64,328	-224,974	-157,310	-150,468	516,808	38,820
<i>From Investments.</i>								
Interest and rents earned	\$77,659	\$1,606,115	\$276,589	\$39,013	\$118,700	\$60,854	\$63,396	\$79,093
Profit on investments	54,692	738,672	136,836	16,394	28,897	13,998	20,335	40,034
Total investment income earned	132,351	2,344,787	413,425	55,407	147,597	74,852	83,731	119,127
Loss on investments	-	24,662	3,893	-	-	2,328	4,669	5,539
Expenses incurred	1,650	76,981	12,165	1,360	3,270	1,264	1,369	10,982
Total losses and expenses	1,650	101,643	16,058	1,360	3,270	1,264	6,038	16,521
INVESTMENT GAIN OR LOSS	130,701	2,243,144	397,367	54,047	144,327	71,260	77,693	102,606
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	-	\$1,000,000	-	-	-	-	-	-
Policyholders' dividends declared	\$797,412	-	-	-	-	-	\$527,068	\$45,839
Receipts from home office	-	-	\$30,500	-	-	-	-	-
Remittances to home office	-	-	279,974	-	-	-	-	-
Special reserves	-	-	-	-	-	\$2	-	79
Other gain or loss	-	-21,896	5,812	\$400,000	-	-	-	-
MISCELLANEOUS GAIN OR LOSS	-797,412	-1,021,896	-243,662	400,000	-	2	-527,068	-45,760
GAIN OR LOSS IN SURPLUS	63,482	916,911	218,033	229,073	-\$12,983	-79,206	67,433	95,666
<i>Percentages.</i>								
Losses incurred to premiums earned	6.74	52.56	50.45	72.90	50.48	66.68	8.70	30.69
Underwriting expenses incurred to premiums earned	12.89	49.02	47.59	74.80	64.36	59.77	12.12	39.06
Investment expenses incurred to interest and rents earned	2.12	4.79	4.40	3.49	2.75	2.08	2.16	13.89
Losses, expenses and dividends to income earned	93.90	93.49	91.07	132.44	101.11	112.74	90.84	61.80

* Minus sign indicates loss in surplus.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1926 — Continued.

	Providencia Washington.	Provident.	Prudential (U. S. Branch).	Prudential (N. Y.).	Queen.	Queensland (U. S. Branch).	Quincy Mutual.	Reliance.
<i>From Underwriting.</i>								
Premiums earned	\$6,852,387	\$67,413	\$5,611,398	\$1,501,889	\$9,431,769	\$307,498	\$374,328	\$793,316
Profit and loss	-4,639	188	-	-	33,004	-2,429	-778	-1,295
Total underwriting income earned	6,847,748	67,601	5,611,398	1,501,889	9,464,773	305,069	373,550	792,021
Losses incurred	4,033,909	48,668	3,842,122	990,240	4,410,389	222,390	140,050	436,141
Expenses incurred	2,886,087	74,369	2,322,788	632,437	4,461,758	231,763	172,195	395,777
Total losses and expenses	6,919,996	123,037	6,164,910	1,622,697	8,872,147	454,153	312,245	831,918
UNDERWRITING GAIN OR LOSS	-72,248	-55,436	-553,512	-180,808	592,626	-149,084	61,305	-39,897
<i>From Investments.</i>								
Interest and rents earned	\$666,999	\$44,848	\$344,769	\$115,687	\$805,955	\$29,961	\$65,121	\$124,978
Profit on investments	322,852	22,250	140,819	69,053	322,330	6,163	41,376	26,771
Total investment income earned	989,851	67,098	485,588	184,740	1,128,285	36,124	106,497	151,749
Loss on investments	27,050	-	-	172	37,269	1,429	-	1,189
Expenses incurred	23,871	1,273	7,981	3,183	48,874	2,182	5,536	2,768
Total losses and expenses	50,921	1,273	7,981	3,355	86,143	3,611	5,536	3,957
INVESTMENT GAIN OR LOSS	938,930	65,825	477,607	181,385	1,042,142	32,513	100,961	147,792
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	\$1,359,967	\$30,000	-	-	\$700,000	-	-	\$120,000
Policyholders' dividends declared	-	-	-	-	-	\$167,655	\$87,873	-
Receipts from home office	-	-	-	-	-	40,172	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	-	-	-	-	45,691	-	-	-
Other gain or loss	72,527	-	-	-	-34,431	349	-637	152
MISCELLANEOUS GAIN OR LOSS	-1,287,440	-30,000	-	-	-688,740	127,832	-88,510	-119,848
GAIN OR LOSS IN SURPLUS	-420,758	-19,611	-\$75,905	\$577	946,028	11,261	73,756	-11,953
<i>Percentages.</i>								
Losses incurred to premiums earned	58.87	72.19	68.47	65.93	46.76	72.32	37.41	54.98
Underwriting expenses incurred to premiums earned	42.12	110.32	41.39	46.11	47.31	75.37	46.00	49.89
Investment expenses incurred to interest and rents earned	3.58	2.84	2.32	2.75	6.06	7.28	8.50	2.21
Losses, expenses and dividends to income earned	106.29	114.56	101.24	99.97	91.18	134.17	84.50	101.28

* Minus sign indicates loss in surplus.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1926 — Continued.

	Republic.	Retail Hardware Mutual.	Rhode Island.	Rhode Island Mutual.	Richmond. (U. S. Branch).	Royal Exchange (U. S. Branch).	Rubber Manufacturers' Mutual.
<i>From Underwriting.</i>							
Premiums earned	\$1,151,608	\$2,486,356	\$2,743,744	\$1,691,871	\$1,382,977	\$2,717,878	\$785,949
Profit and loss	-22,071	-66	64	1,124	-	4,033	429
Total underwriting income earned	1,129,537	2,486,290	2,743,808	1,692,995	1,382,977	2,722,511	786,378
Losses incurred	625,578	798,539	1,697,467	162,270	783,832	1,442,530	48,525
Expenses incurred	588,336	511,008	1,326,173	135,235	574,661	1,329,814	57,110
Total losses and expenses	1,213,914	1,309,547	3,023,640	297,505	1,358,493	2,772,344	105,635
UNDERWRITING GAIN OR LOSS	-84,377	1,176,743	-279,832	1,395,490	24,484	-49,833	680,743
<i>From Investments.</i>							
Interest and rents earned	\$90,257	\$151,363	\$180,480	\$225,032	\$117,223	\$177,830	\$71,753
Profit on investments	11,762	9,114	99,627	138,350	26,817	31,463	32,496
Total investment income earned	102,019	160,477	280,107	363,382	144,040	209,293	104,249
Loss on investments	-	11,045	-	84	-	24,054	1,100
Expenses incurred	4,744	22,060	4,284	4,400	3,694	5,379	1,746
Total losses and expenses	4,744	33,105	4,284	4,484	4,648	5,379	2,846
INVESTMENT GAIN OR LOSS	97,275	127,372	275,823	358,898	139,392	203,914	101,403
<i>From Miscellaneous Sources.</i>							
Stockholders' dividends declared	\$36,000	-	\$103,602	-	\$50,000	-	\$697,169
Policyholders' dividends declared	-	\$1,042,956	-	\$1,612,022	-	\$409,557	-
Receipts from home office	-	-	-	-	-	688,949	-
Remittances to home office	-	-	-	-	-	1,800	-
Special reserves	-	-	-	-	-	1,626	-
Other gain or loss	4,878	3,612	250,000	-	55,728	-280	-
MISCELLANEOUS GAIN OR LOSS	-31,122	-1,039,344	146,398	-1,612,022	5,728	-278,046	-697,169
GAIN OR LOSS IN SURPLUS	-18,224	264,771	142,389	142,366	169,604	-123,965	84,977
<i>Percentages.</i>							
Losses incurred to premiums earned	54.32	32.12	61.87	9.59	56.68	53.08	6.17
Underwriting expenses incurred to premiums earned	51.09	20.55	48.33	7.99	41.55	48.93	7.27
Investment expenses incurred to interest and rents earned	5.26	14.57	2.37	1.96	3.15	3.02	2.43
Losses, expenses and dividends to income earned	101.88	90.13	103.56	93.07	92.54	94.74	90.46

* Minus sign indicates loss in surplus.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1926 — Continued.

	Safeguard. (U. S. Branch).	Salamandra. (U. S. Branch).	Salem Mutual.	Scottish Union and National (U. S. Branch).	Sea (U. S. Branch).	Security.	Sentinel.	Skandinavia (U. S. Branch).
<i>From Underwriting.</i>								
Premiums earned	\$564,037	\$3,772,936	\$70,990	\$4,064,279	\$935,878	\$5,647,239	\$189,205	\$395,804
Profit and loss	-4,195	-	447	-44,833	-4,168	2,877	-	68
Total underwriting income earned	559,842	3,772,936	71,437	4,019,446	931,710	5,650,116	189,205	395,872
Losses incurred	287,285	2,569,008	28,341	1,990,984	384,833	3,138,678	75,584	228,180
Expenses incurred	268,872	1,420,198	24,698	1,937,744	411,335	2,789,922	95,922	-26,094
Total losses and expenses	556,157	3,989,206	53,039	3,928,628	796,168	5,928,600	171,506	202,086
UNDERWRITING GAIN OR LOSS	3,685	-216,270	18,398	90,818	135,542	-278,484	17,699	193,785
<i>From Investments.</i>								
Interest and rents earned	\$74,434	\$244,485	\$4,361	\$394,331	\$112,212	\$415,872	\$48,727	\$68,114
Profit on investments	28,135	68,695	4,908	114,305	42,798	245,893	24,549	45,250
Total investment income earned	102,569	313,180	9,269	508,636	155,010	661,765	73,276	113,364
Loss on investments	-	13,781	3,163	572	-	368	-	4,231
Expenses incurred	1,891	9,202	80	20,915	4,343	38,666	1,255	1,559
Total losses and expenses	1,891	22,983	3,243	21,487	4,343	39,034	1,255	5,790
INVESTMENT GAIN OR LOSS	100,678	290,197	6,026	487,449	150,667	622,731	72,021	107,574
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	-	-	-	-	-	\$180,000	-	-
Policyholders' dividends declared	-	-	\$15,542	-	-	-	-	-
Receipts from home office	-	\$12,713	-	\$10,648	\$1,681	-	-	-
Remittances to home office	-	313,600	-	439,968	180,037	-	-	\$200,010
Special reserves	-3,500	-4,040	-	-47,410	-21,089	-	-	-693
Other gain or loss	-906	-	-	534	-	-2,046	-	-
MISCELLANEOUS GAIN OR LOSS	-4,406	-304,927	-15,542	-476,196	-199,445	-182,046	-	-200,703
GAIN OR LOSS IN SURPLUS	99,957	-231,000	8,882	102,071	86,764	162,201	\$89,720	100,657
<i>Percentages.</i>								
Losses incurred to premiums earned	50.93	68.09	39.92	48.98	41.12	55.58	39.94	57.65
Underwriting expenses incurred to premiums earned	47.67	37.64	34.79	47.68	43.95	49.40	50.70	-
Investment expenses incurred to interest and rents earned	2.54	3.76	1.83	5.30	3.87	9.30	2.58	2.29
Losses, expenses and dividends to income earned	84.24	98.19	88.99	87.23	73.66	97.40	65.82	40.82

* Minus sign indicates loss in surplus.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1926 — Continued.

	South Danvers Mutual.	Springfield.	Standard (Conn.).	Standard (N. J.).	Standard (N. Y.).	Standard Mutual.	Standard Marine (U. S. Branch).	Star.
<i>From Underwriting.</i>								
Premiums earned	\$98,060	\$14,443,077	\$1,016,637	\$1,050,163	\$667,837	\$230,176	\$1,406,317	\$2,183,168
Profit and loss	300	-18,607	454	-2,434	-2,746	-	-40,085	9,996
Total underwriting income earned	98,360	14,424,470	1,017,091	1,047,729	665,091	230,176	1,366,232	2,193,164
Losses incurred	41,425	7,572,745	623,983	595,468	369,602	18,556	419,901	1,224,126
Expenses incurred	38,292	6,700,520	497,664	567,468	367,418	34,443	490,066	1,045,941
Total losses and expenses	79,717	14,273,265	1,121,647	1,162,936	737,020	52,999	909,967	2,270,067
UNDERWRITING GAIN OR LOSS	18,643	151,205	-104,556	-115,207	-71,929	177,177	456,265	-76,903
<i>From Investments.</i>								
Interest and rents earned	\$8,141	\$1,061,660	\$125,593	\$116,995	\$147,928	\$17,176	\$126,123	\$173,354
Profit on investments	3,054	790,441	64,094	36,696	105,243	11,478	19,290	88,972
Total investment income earned	11,195	1,852,101	189,687	153,691	253,171	28,654	145,413	262,326
Loss on investments	-	14,270	4,831	-	87	-	267	6,684
Expenses incurred	171	45,023	3,433	11,030	4,490	400	3,441	4,608
Total losses and expenses	171	59,293	8,264	11,030	4,577	400	3,708	11,292
INVESTMENT GAIN OR LOSS	11,024	1,792,808	181,423	142,661	248,594	28,254	141,705	251,034
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	-	\$560,000	-	\$80,000	-	-	-	\$100,000
Policyholders' dividends declared	\$18,247	-	-	-	-	\$198,687	-	-
Receipts from home office	-	-	-	-	-	-	\$834,113	-
Remittances to home office	-	-	-	-	-	-	915,465	-
Special reserves	-	-85,000	-22,073	-	-	-	-	-
Other gain or loss	-	-	-64	99,739	-85,726	-	39,395	-15,528
MISCELLANEOUS GAIN OR LOSS	-18,247	-645,000	-22,137	39,739	-5,726	-198,687	-41,957	-115,528
GAIN OR LOSS IN SURPLUS	11,420	1,299,013	54,730	67,193	170,939	6,744	556,013	58,603
<i>Percentages.</i>								
Losses incurred to premiums earned	42.24	52.43	61.38	56.70	55.34	8.06	29.86	56.07
Underwriting expenses incurred to premiums earned	39.05	46.39	48.95	54.04	55.02	14.96	34.85	47.91
Investment expenses incurred to interest and rents earned	2.10	4.24	2.73	9.43	3.04	2.33	2.73	2.66
Losses, expenses and dividends to income earned	89.58	91.40	93.63	102.71	80.76	97.39	60.44	96.98

* Minus sign indicates loss in surplus.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1926 — Continued.

	State Insurance (U. S. Branch).	State Mutual.	St. Paul.	Stuyvesant, (U. S. Branch).	Sun (U. S. Branch).	Superior, (U. S. Branch).	Svea (U. S. Branch).	Swiss Reinsurance (U. S. Branch).
<i>From Underwriting.</i>								
Premiums earned	\$873,288	\$2,030,245	\$14,365,459	\$2,308,467	\$4,356,050	\$2,640,915	\$1,524,098	\$4,465,418
Profit and loss	-7,032	1,348	35,476	-32	-32,421	-41,733	-15,401	-
Total underwriting income earned	866,256	2,031,593	14,400,935	2,308,435	4,323,629	2,599,182	1,508,697	4,465,418
Losses incurred	574,351	194,743	7,557,915	1,529,925	2,340,787	1,345,107	922,935	3,253,254
Expenses incurred	479,275	161,536	6,080,928	1,073,169	2,196,538	1,582,898	772,045	1,960,076
Total losses and expenses	1,053,626	356,279	13,644,843	2,603,094	4,537,325	2,928,005	1,694,980	5,213,330
UNDERWRITING GAIN OR LOSS	-187,370	1,675,314	756,092	-294,659	-213,696	-328,823	-186,283	-747,912
<i>From Investments.</i>								
Interest and rents earned	\$56,725	\$271,842	\$1,107,886	\$150,677	\$254,579	\$217,702	\$100,185	\$253,020
Profit on investments	10,673	157,270	62,623	95,760	180,419	26,463	26,748	136,587
Total investments income earned	67,398	429,112	1,170,509	246,437	434,998	244,165	126,933	389,607
Loss on investments	267	72	416,095	125	1,004	15,477	6,841	7,064
Expenses incurred	4,415	5,366	51,478	5,151	6,970	15,477	2,700	6,140
Total losses and expenses	4,682	5,438	467,573	5,276	7,974	15,477	9,541	13,204
INVESTMENT GAIN OR LOSS	62,716	423,674	702,936	241,161	427,024	228,688	117,392	376,403
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	-	-	\$640,000	\$55,500	-	\$80,000	-	-
Policyholders' dividends declared	-	\$1,934,427	-	-	-	-	-	-
Receipts from home office	\$55,103	-	-	-	\$1,099,986	-	\$160,700	-
Remittances to home office	71,421	-	-	-	1,115,167	-	130,000	-
Special reserves	-	-	-100,000	-	-	-	-	-
Other gain or loss	-2,282	-	-2,758	341,705	-101,167	-255	-2,823	-
MISCELLANEOUS GAIN OR LOSS	-18,600	-1,934,427	-742,758	286,205	-116,348	-80,255	27,877	-
GAIN OR LOSS IN SURPLUS	-143,254	164,561	716,270	232,707	96,980	-180,390	-41,014	-\$371,509
<i>Percentages.</i>								
Losses incurred to premiums earned	65.77	9.59	52.61	66.27	53.74	50.93	60.56	72.85
Underwriting expenses incurred to premiums earned	54.88	7.96	42.37	46.49	50.42	59.94	50.66	43.89
Investment expenses incurred to interest and rents earned	7.78	1.97	4.65	3.42	2.74	7.10	2.70	2.43
Losses, expenses and dividends to income earned	113.35	93.31	94.74	104.26	95.52	106.34	104.21	107.65

* Minus sign indicates loss in surplus.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1926 — Continued.

	Thames and Mersey (U. S. Branch).	Tokio (U. S. Branch).	Traders and Mechanics Mutual.	Trans- continental.	Travelers Fire.	Union Assurance (U. S. Branch).	Union Fire (Buffalo).	Union Fire (U. S. Branch).
<i>From Underwriting.</i>								
Premiums earned	\$516,009	\$2,422,507	\$184,188	\$144,123	\$4,605,046	\$2,324,535	\$426,173	\$1,299,197
Profit and loss	2,078	457	181	—	-17,903	-3,715	—	275
Total underwriting income earned	518,087	2,422,964	184,369	144,123	4,587,143	2,320,820	426,173	1,299,472
Losses incurred	257,667	1,470,480	79,852	125,537	2,782,927	1,324,261	314,801	851,889
Expenses incurred	187,102	963,841	84,396	210,748	4,122,948	1,080,763	168,801	612,032
Total losses and expenses	444,769	2,434,321	164,248	336,285	6,905,875	2,405,024	483,602	1,463,931
UNDERWRITING GAIN OR LOSS	73,318	-11,357	20,121	-192,162	-2,318,732	-84,204	-57,429	-164,459
<i>From Investments.</i>								
Interest and rents earned	\$60,637	\$324,783	\$29,803	\$46,819	\$205,909	\$126,099	\$33,978	\$73,321
Profit on investments	18,837	185,288	30,331	21,108	46,374	57,399	10,074	298,906
Total investment income earned	79,474	510,071	60,134	67,927	252,283	183,498	44,052	372,227
Loss on investments	10,020	1,067	—	200	—	820	4,312	—
Expenses incurred	1,777	11,353	684	1,280	4,214	3,255	652	2,016
Total losses and expenses	11,797	12,420	684	1,480	4,214	4,075	4,964	2,016
INVESTMENT GAIN OR LOSS	67,677	497,651	59,450	66,447	248,069	179,423	39,088	370,211
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	—	—	—	—	—	—	\$24,000	—
Policyholders' dividends declared	—	—	\$37,130	—	—	—	—	—
Receipts from home office	\$35,681	\$162,101	—	—	—	\$350,000	—	\$353,050
Remittances to home office	201,862	72,397	—	—	—	116,222	—	370,195
Special reserves	—364	—	—	—	—	-20,403	—	—
Other gain or loss	-17,833	-57,215	—	—	-202,963	-434	-434	-17,145
MISCELLANEOUS GAIN OR LOSS	-184,378	32,489	-37,130	105,000	1,797,037	213,375	-24,434	-17,145
GAIN OR LOSS IN SURPLUS	-43,383	518,783	42,441	-20,715	-273,626	308,594	-42,775	188,607
<i>Percentages.</i>								
Losses incurred to premiums earned	49.93	60.70	43.35	87.10	60.43	56.97	73.87	65.57
Underwriting expenses incurred to premiums earned	36.26	39.79	45.82	146.23	89.53	46.49	39.61	47.11
Investment expenses incurred to interest and rents earned	2.93	3.50	2.30	2.73	2.05	2.58	1.92	2.75
Losses, expenses and dividends to income earned	76.42	83.42	82.64	159.29	142.79	96.20	109.00	87.69

* Minus sign indicates loss in surplus.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1926 — Continued.

	Union of Canton (U. S. Branch).	Union Marine (U. S. Branch).	Union Mutual.	Union and Phoenix (U. S. Branch).	United American.	United Firemen's.	United Mutual.	United States Fire.
<i>From Underwriting.</i>								
Premiums earned	\$3,194,870	\$245,998	\$67,447	\$1,884,956	\$471,988	\$1,117,915	\$1,167,722	\$14,729,963
Profit and loss	-30,345	-4,885	-181	-	-608	-354	-8,994	-4,566
Total underwriting income earned	3,164,525	241,113	67,266	1,884,956	471,320	1,117,561	1,158,728	14,725,397
Losses incurred	2,470,436	102,540	15,948	1,182,682	263,526	561,497	446,717	8,324,192
Expenses incurred	1,319,171	135,286	30,594	830,771	239,578	590,707	341,616	6,755,996
Total losses and expenses	3,789,607	237,826	46,542	2,013,453	503,104	1,152,204	788,333	15,080,188
UNDERWRITING GAIN OR LOSS	-625,082	3,287	20,724	-128,497	-31,784	-34,643	370,395	-354,791
<i>From Investments.</i>								
Interest and rents earned	\$265,087	\$51,950	\$25,884	\$118,082	\$58,866	\$134,465	\$60,639	\$1,304,822
Profit on investments	129,255	21,503	19,649	83,287	28,731	74,188	25,770	788,716
Total investment income earned	394,342	73,453	42,533	201,369	87,597	208,653	92,409	2,093,538
Loss on investments	-	1,347	6,550	-	1,550	9,965	2,054	59,789
Expenses incurred	5,764	1,375	608	3,098	1,286	3,321	1,589	22,391
Total losses and expenses	5,764	2,722	7,158	3,098	2,836	13,286	3,643	82,180
INVESTMENT GAIN OR LOSS	388,578	70,731	35,375	198,271	84,761	195,367	88,766	2,011,358
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	-	-	-	-	\$39,000	\$20,000	\$7,000	\$560,000
Policyholders' dividends declared	-	-	\$32,264	-	-	-	327,877	-
Receipts from home office	\$487,620	\$69,609	-	-	-	-	-	-
Remittances to home office	353,277	172,128	-	-	-	-	-	-
Special reserves	-	-	-	-	-	-	-	-
Other gain or loss	42,094	5,947	-	-	-184	-	-	11,000
MISCELLANEOUS GAIN OR LOSS	176,437	-96,572	-32,264	-	-1,160	-1,050	1,574	12,340
GAIN OR LOSS IN SURPLUS	-60,067	-22,554	23,835	\$69,774	-40,344	-21,050	-333,303	-536,660
					12,633	139,674	125,858	1,119,907
<i>Percentages.</i>								
Losses incurred to premiums earned	77.33	41.68	23.65	62.74	55.83	50.23	38.26	56.51
Underwriting expenses incurred to premiums earned	41.29	54.99	45.36	44.07	50.76	52.84	29.25	45.87
Investment expenses incurred to interest and rents earned			2.35	2.62	2.18	2.47	2.38	1.72
Losses, expenses and dividends to income earned	106.65	76.47	78.29	96.66	97.50	89.39	90.07	93.48

* Minus sign indicates loss in surplus.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1926 — Continued.

	United States Merchants and Shippers.	Universal.	Urbaine (U. S. Branch).	Utah Home.	Victory.	Virginia.	Westchester.	Western Assurance (U. S. Branch).
<i>From Underwriting.</i>								
Premiums earned	\$2,872,600	\$820,670	\$4,989,399	\$499,417	\$793,693	\$1,213,224	\$7,771,532	\$2,629,787
Profit and loss	7,786	-2,150	2,189	1	-6,509	4,742	-10,789	-3,523
Total underwriting income earned	2,880,386	818,520	4,991,588	499,418	787,184	1,217,966	7,760,743	2,626,264
Losses incurred	1,658,520	463,326	3,232,614	254,101	447,473	704,137	4,659,385	1,548,417
Expenses incurred	1,381,323	297,529	2,435,944	171,850	413,009	579,181	3,643,632	1,155,281
Total losses and expenses	3,039,843	760,855	5,668,558	425,951	860,482	1,283,318	8,303,017	2,703,698
UNDERWRITING GAIN OR LOSS	-159,457	57,665	-676,970	73,467	-73,298	-65,352	-542,274	-77,434
<i>From Investments.</i>								
Interest and rents earned	\$223,272	\$76,147	\$266,455	\$101,994	\$110,989	\$146,226	\$534,745	\$204,309
Profit on investments	101,102	32,892	201,518	42,838	52,136	46,003	200,305	47,000
Total investment income earned	324,374	109,039	467,973	144,832	163,125	192,229	735,050	251,309
Loss on investments	7,940	100	21,764	270	14,554	24,416	10,250	60
Expenses incurred	10,069	1,615	6,660	16,948	2,417	6,772	12,769	4,772
Total losses and expenses	18,009	1,715	28,424	17,218	16,971	31,188	23,019	4,832
INVESTMENT GAIN OR LOSS	306,365	107,324	439,549	127,614	146,154	161,041	712,031	246,477
<i>From Miscellaneous Sources.</i>								
Stockholders' dividends declared	\$80,000	\$36,000	-	\$72,000	\$120,000	\$85,000	\$375,000	-
Policyholders' dividends declared	-	-	-	-	-	-	-	-
Receipts from home office	-	-	\$382,178	-	-	-	-	\$182,471
Remittances to home office	-	-	66,758	-	-	-	-	249,029
Special reserves	700	-	-	-	-	-	-	2,128
Other gain or loss	-57,172	-116,506	12,903	-352	5	-4,443	-	11,403
MISCELLANEOUS GAIN OR LOSS	-136,472	-152,506	328,323	-72,352	-119,995	-89,443	-375,000	-53,027
GAIN OR LOSS IN SURPLUS	10,436	12,483	90,902	128,729	-47,139	6,246	-205,243	116,016
<i>Percentages.</i>								
Losses incurred to premiums earned	57.74	56.46	64.79	50.88	56.38	58.04	59.95	58.88
Underwriting expenses incurred to premiums earned	48.09	36.25	48.82	34.41	52.04	47.74	46.88	43.93
Investment expenses incurred to interest and rents earned	4.51	2.12	2.50	16.62	2.18	4.63	2.39	2.34
Losses, expenses and dividends to income earned	97.91	86.09	104.35	79.96	104.96	99.24	102.42	94.13

* Minus sign indicates loss in surplus.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1926 — Continued.

	What Cheer Mutual.	Wheeling.	Worcester Manufacturers' Mutual.	Worcester Mutual.	World Auxiliary (U. S. Branch).	World Fire and Marine.	Yorkshire (U. S. Branch).
<i>From Underwriting.</i>							
Premiums earned	\$814,579	\$391,178	\$1,479,762	\$301,199	\$390,544	\$1,360,792	\$2,628,583
Profit and loss	49	-67	2,358	-132	29	-1,291	-8,112
Total underwriting income earned	814,530	391,111	1,482,120	301,067	390,573	1,359,501	2,620,471
Losses incurred	61,841	205,997	84,587	103,815	258,404	1,070,286	1,731,577
Expenses incurred	74,209	191,532	84,635	130,776	144,458	600,087	1,332,253
Total losses and expenses	136,050	397,529	169,222	234,591	402,862	1,670,373	3,063,830
UNDERWRITING GAIN OR LOSS	678,480	-16,418	1,312,898	66,476	-12,289	-310,872	-443,359
<i>From Investments.</i>							
Interest and rents earned	\$71,364	\$41,075	\$105,534	\$85,425	\$39,344	\$91,999	\$131,986
Profit on investments	19,314	7,398	43,130	28,651	6,835	47,783	40,338
Total investment income earned	90,678	48,473	148,664	114,076	46,179	139,782	172,324
Loss on investments	-	821	1,371	345	2,295	-	31
Expenses incurred	1,833	4,175	2,565	8,061	766	2,339	3,404
Total losses and expenses	1,833	4,996	3,936	8,406	3,061	2,339	3,435
INVESTMENT GAIN OR LOSS	88,845	43,477	144,728	105,670	43,118	137,443	168,889
<i>From Miscellaneous Sources.</i>							
Stockholders' dividends declared	-	\$20,000	-	-	-	-	-
Policyholders' dividends declared	\$739,647	-	\$1,412,527	\$76,827	-	-	\$577,435
Receipts from home office	-	-	-	-	\$35,448	-	113,063
Remittances to home office	-	-	-	-	-	-	-
Special reserves	-	-	-	-	-	-	-
Other gain or loss	-	-	-	-13	-	-	-2,167
MISCELLANEOUS GAIN OR LOSS	-739,647	-20,000	-1,412,527	-76,840	-35,448	-880	462,205
GAIN OR LOSS IN SURPLUS	27,678	7,059	45,099	95,306	-4,619	-174,309	187,735
<i>Percentages.</i>							
Losses incurred to premiums earned	7.59	54.04	5.72	34.47	66.17	78.65	65.87
Underwriting expenses incurred to premiums earned	9.11	50.25	5.72	43.42	36.99	44.10	50.68
Investment expenses incurred to interest and rents earned	2.57	10.17	2.43	9.44	1.95	2.54	2.58
Losses, expenses and dividends to income earned	96.94	98.36	97.23	77.04	92.94	111.57	109.83

* Minus sign indicates loss in surplus.

TABLE 11. — Showing Sources of Gain or Loss* in Surplus during 1926 — Concluded.

RECAPITULATION.		Massachusetts Mutual Companies Other than Manufacturers' (37 Companies).	Other State Mutual Companies Other than Manufacturers' (33 Companies).	Massachusetts Mutuals (8 Companies).	Manufacturers' Mutuals of Other States (20 Companies).	Massachusetts Stock Companies (3 Companies).	Stock Companies of Other States (161 Companies).	United States Branches, Companies of Other Countries (52 Companies).	Totals (319 Companies).
<i>From Underwriting.</i>									
Premiums earned	.	\$8,434,372	\$31,641,442	\$13,714,664	\$19,556,639	\$25,573,002	\$684,615,147	\$152,665,910	\$936,201,176
Profit and loss	.	31,045	95,981	14,224	12,954	-47,921	-286,142	-322,760	-502,619
Total underwriting income earned	.	8,465,417	31,737,423	13,728,888	19,569,593	25,525,081	684,329,005	152,343,150	935,698,557
Losses incurred	.	3,368,626	12,688,544	851,838	1,717,707	13,926,991	392,476,726	83,964,329	510,994,761
Expenses incurred	.	3,133,638	8,951,953	917,659	1,797,269	11,863,402	317,426,946	69,996,337	414,087,204
Total losses and expenses	.	6,502,264	21,640,497	1,769,497	3,514,976	25,790,393	709,903,672	155,960,666	925,081,965
UNDERWRITING GAIN OR LOSS	.	1,963,153	10,096,926	11,959,391	16,054,617	-265,312	-25,574,667	-3,617,516	10,616,592
<i>From Investments.</i>									
Interest and rents earned	.	\$915,656	\$3,002,625	\$1,198,979	\$2,118,683	\$2,266,919	\$59,204,317	\$10,664,194	\$79,371,373
Profit on investments	.	445,134	871,391	652,733	1,245,167	2,054,999	35,657,648	6,220,428	47,147,700
Total investment income earned	.	1,360,790	3,874,216	1,851,712	3,363,850	4,321,918	94,861,965	16,884,622	126,519,073
Loss on investments	.	36,078	383,326	91,666	74,575	125,073	9,403,125	549,142	10,662,985
Expenses incurred	.	64,829	509,810	28,097	49,618	113,315	3,212,817	613,332	4,691,818
Total losses and expenses	.	100,907	893,136	119,763	124,193	238,388	12,615,942	1,162,474	15,254,803
INVESTMENT GAIN OR LOSS	.	1,259,883	2,981,080	1,731,949	3,239,657	4,083,530	82,246,023	15,722,148	111,264,270
<i>From Miscellaneous Sources.</i>									
Stockholders' dividends declared	.	\$28,000	\$21,595	-	-	\$1,065,000	\$42,339,679	-	\$43,454,274
Policyholders' dividends declared	.	2,198,963	10,487,174	\$12,842,362	\$17,898,152	-	220,734	-	43,647,385
Receipts from home office	.	-	-	-	-	-	-	\$8,054,223	8,054,223
Remittances to home office	.	-	-	-	-	-	-	16,323,921	16,323,921
Special reserves	.	-	-15,000	-	-	-85,000	-3,867,812	-435,242	-4,403,054
Other gain or loss	.	32,358	-120,014	-	-	-84,072	18,048,631	-323,342	17,553,561
MISCELLANEOUS GAIN OR LOSS	.	-2,194,605	-10,643,783	-12,842,362	-17,898,152	-1,234,072	-28,379,594	-9,028,232	-82,220,850
GAIN OR LOSS IN SURPLUS	.	1,028,431	2,434,223	848,978	1,396,122	2,584,146	28,291,762	3,076,350	39,660,612
<i>Percentages.</i>									
Losses incurred to premiums earned	.	39.94	40.10	6.21	8.78	54.46	57.33	56.31	54.58
Underwriting expenses incurred to premiums earned	.	37.15	28.29	6.69	9.19	46.39	46.37	45.85	44.23
Investment expenses incurred to interest and rents earned	.	7.08	16.98	2.34	2.34	5.00	5.43	5.75	5.79
Losses, expenses and dividends to income earned	.	89.86	92.79	94.55	93.91	90.78	98.19	92.85	90.73

* Minus sign indicates loss in surplus.

Report of Division of Fire Prevention

DEPARTMENT OF PUBLIC SAFETY,
BOSTON, MASS., July 1, 1927.

Commissioner of Insurance, State House, Boston.

I have the honor to submit in compliance with the provisions of section 8, chapter 148 of the General Laws, the twenty-third annual report of this office on fires reported during the year ending Dec. 31, 1926, as follows:

STATE, INCLUDING THE CITY OF BOSTON.

The total number of fires reported throughout the State during the year 1926 was 9,469; of these 6,360 were in frame buildings, 2,310 in brick, stone or cement buildings and 799 other than building fires.

Sound valuation of the property damaged by fire	\$239,019,973 00
Amount of insurance at risk thereon	274,669,401 00
Total loss thereon	20,873,310 27
Total insurance loss thereon	18,453,835 96

There were 98 fires of incendiary origin, or 1.04 per cent.

Total loss thereon	\$152,775 97
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There were 594 fires of unknown origin, or 6.3 per cent.

Total loss thereon	\$5,644,992 67
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STATE, NOT INCLUDING THE CITY OF BOSTON.

The total number of fires reported in the State, not including the city of Boston during the year 1926 was 6,803; of these 5,312 were in frame buildings, 1,029 in brick, stone or cement buildings and 462 other than building fires.

Sound valuation of the property damaged by fire	\$170,417,633 00
Amount of insurance at risk thereon	174,614,181 00
Total loss thereon	15,641,858 22
Total insurance loss thereon	13,442,976 80

There were 89 fires of incendiary origin, or 1.3 per cent.

Total loss thereon	\$143,199 47
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There were 333 fires of unknown origin, or 4.4 per cent.

Total loss thereon	\$3,075,375 66
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METROPOLITAN FIRE PREVENTION DISTRICT.

The total number of fires reported in the Metropolitan Fire Prevention District during the year 1926 was 4,831; of these 2,763 were in frame buildings, 1,589 in brick, stone or cement buildings, and 479 other than building fires.

Sound valuation of the property damaged by fire	\$107,771,295 00
Amount of insurance at risk thereon	138,776,158 00
Total loss thereon	8,723,864 75
Total insurance loss thereon	8,375,180 12

CITY OF BOSTON.

The total number of fires reported in the city of Boston during the year 1926 was 2,666; of these 1,048 were in frame buildings, 1,281 were in brick, stone or cement buildings, and 337 other than building fires.

Sound valuation of the property damaged by fire	\$68,602,140 00
Amount of insurance at risk thereon	100,055,220 00
Total loss thereon	5,231,452 05
Total insurance loss thereon	5,010,859 16

There were 9 fires of incendiary origin, or .34 per cent.

Total loss thereon	\$9,576 50
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There were 261 fires of unknown origin, or 9.8 per cent.

Total loss thereon	\$2,569,617 01
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IN GENERAL.

The foregoing statistics indicate an increase throughout the Commonwealth in the number of fires occurring during the year 1926 in which loss or damage resulted to property. A substantial reduction is shown however in the number of incendiary fires and the losses resulting from this cause show a reduction of more than fifty per cent from the losses due to incendiarism during the preceding year.

The number of fires of incendiary origin was 98. There were 88 arrests and prosecutions arising from these fires, resulting in 54 convictions. The number of defendants discharged was 26 and there are 18 cases pending.

The loss of life in fires during the year was greater than in 1925, fatalities resulting to 23 men, 8 women and 6 children.

The department does not keep a record of brush, grass or chimney fires. The record of fires in this report refers in each instance to fires wherein property was damaged or destroyed.

GEO. C. NEAL,
State Fire Marshal.

Approved.

A. F. FOOTE,
Commissioner.

STATISTICS OF FIRES IN MASSACHUSETTS IN 1926.

The following table shows the number of fires occurring in the cities and towns of the Commonwealth, the character of the building in which they originated (whether brick, stone, cement or frame), and the total valuation, total insurance at risk, total loss, and total insurance loss during the year:—

TABLE No. 1. — *Showing Number of Fires, Character of Building, Loss, etc.*

CITY OR TOWN.	NUMBER OF FIRES.				BUILDINGS AND CONTENTS.			
	Frame or Stucco.	Brick, Stone or Cement.	Other than Building Fires.	Total.	Total Valuation.	Total Insurance.	Total Loss.	Total Insurance Loss.
Abington	8	1	1	10	\$38,860	\$25,651	\$15,121 03	\$8,073 53
Acton	4	—	—	4	17,050	11,800	8,135 00	4,525 00
Acushnet	2	—	—	2	5,650	9,000	805 00	355 00
Adams	4	—	—	4	27,200	14,518	23,628 00	13,868 00
Agawam	10	1	2	13	50,760	41,150	26,660 00	15,607 50
Alford	—	—	—	—	—	—	—	—
Amesbury	6	1	—	7	94,000	66,700	34,747 00	32,447 00
Amherst	11	1	—	12	184,273	119,350	113,801 00	73,807 70
Andover	14	—	—	14	76,550	70,931	30,108 50	17,845 50
Arlington	45	6	4	55	929,400	878,200	53,597 15	52,397 15
Ashburnham	4	—	—	4	28,500	7,500	27,778 00	28 00
Ashby	3	1	—	4	10,345	9,600	11,368 84	8,768 84
Ashfield	—	—	—	—	—	—	—	—
Ashland	—	—	—	—	—	—	—	—
Athol	29	1	—	30	128,650	437,200	20,794 60	17,729 60
ATTLEBORO	30	3	—	33	351,100	465,700	36,833 29	36,318 29
Auburn	4	—	—	4	14,025	13,500	13,100 00	11,300 00
Avon	9	—	1	10	21,625	19,725	7,891 00	5,860 50
Ayer	2	—	—	2	8,400	11,200	2,914 00	2,914 00
Barnstable	14	—	2	16	96,100	74,000	27,962 47	23,255 47
Barre	4	—	—	4	16,100	10,650	14,950 00	6,650 00
Becket	—	—	—	—	—	—	—	—
Bedford	5	—	1	6	79,900	87,600	16,630 23	16,530 23
Belchertown	1	—	—	1	3,300	2,800	42 00	42 00
Bellingham	—	—	—	—	—	—	—	—
Belmont	18	4	—	22	326,270	348,400	18,508 55	18,208 55
Berkley	—	—	—	—	—	—	—	—
Berlin	—	—	—	—	—	—	—	—
Bernardston	3	—	—	3	1,750	4,000	265 00	90 00
BEVERLY	14	2	—	16	287,185	201,900	38,160 80	36,837 80
Billerica	12	—	3	15	23,856	39,135	15,252 00	10,252 00
Blackstone	—	—	—	—	—	—	—	—
Blandford	4	—	—	4	8,000	8,500	6,095 00	5,070 00
Bolton	—	—	—	—	—	—	—	—
Boston	1,048	1,281	337	2,666	68,602,140	100,055,220	5,231,452 05	5,010,859 16
Bourne	4	—	1	5	11,000	12,500	10,700 00	—
Boxborough	2	—	—	2	7,300	5,523	5,916 00	5,116 08
Boxford	3	—	—	3	4,100	1,200	3,800 00	—
Boylston	2	—	—	2	2,100	—	1,950 00	—
Braintree	34	—	6	40	2,277,555	2,346,990	114,280 58	114,080 58
Brewster	—	—	—	—	—	—	—	—
Bridgewater	8	—	—	8	36,200	27,910	22,901 27	18,309 27
Brimfield	5	—	—	5	10,675	13,550	13,290 00	12,955 00
BROCKTON	34	3	2	39	385,490	526,059	48,369 58	45,281 18
Brookfield	18	3	—	21	88,683	102,212	64,097 36	53,305 66
Brookline	64	23	10	97	1,999,490	2,538,328	128,839 51	128,839 51
Buckland	—	—	—	—	—	—	—	—
Burlington	10	—	1	11	33,300	34,550	35,807 38	32,074 38
CAMBRIDGE	154	49	21	224	6,892,093	5,473,695	507,611 68	490,172 68
Canton	4	—	1	5	23,500	20,400	9,754 00	6,341 10
Carlisle	—	—	—	—	—	—	—	—
Carver	—	—	—	—	—	—	—	—
Charlemont	2	—	—	2	16,000	11,950	17,400 00	11,950 00
Charlton	2	—	—	2	1,800	1,500	3,000 00	1,500 00
Chatham	2	—	—	2	47,500	53,600	2,529 58	2,449 58
Chelmsford	11	—	1	12	23,600	31,770	13,455 00	10,780 00
CHELSEA	106	62	14	182	3,758,750	5,671,675	410,942 71	372,276 21
Cheshire	2	—	—	2	3,425	2,625	3,125 00	1,812 50
Chester	—	—	—	—	—	—	—	—
Chesterfield	—	—	—	—	—	—	—	—
CHICOPEE	47	15	7	69	1,116,409	978,490	95,143 38	87,696 38
Chilmark	—	—	—	—	—	—	—	—
Clarksburg	1	—	—	1	550	2,000	1,250 00	1,000 00
Clinton	12	1	—	13	156,500	156,700	76,273 24	75,546 57
Cohasset	—	—	—	—	—	—	—	—

TABLE No. 1. — Showing Number of Fires, etc. — Continued.

CITY OR TOWN.	NUMBER OF FIRES.				BUILDINGS AND CONTENTS.			
	Frame or Shuoco.	Brick, Stone or Cement.	Other than Building Fires.	Total.	Total Valuation.	Total Insurance.	Total Loss.	Total Insurance Loss.
Colrain	—	—	—	—	—	—	—	—
Concord	8	—	2	10	\$102,750	\$68,650	\$10,657 50	\$10,292 50
Conway	—	—	—	—	—	—	—	—
Cummington	—	—	—	—	—	—	—	—
Dalton	2	—	1	3	5,750	3,300	950 00	850 00
Dana	—	—	—	—	—	—	—	—
Danvers	50	4	6	60	590,130	2,970,275	93,282 29	83,571 29
Dartmouth	14	—	3	17	67,075	50,100	29,115 00	20,870 13
Dedham	6	—	—	6	33,178	45,700	23,374 45	26,874 45
Deerfield	4	—	—	4	12,000	17,000	16,611 00	15,204 68
Dennis	6	—	—	6	12,950	8,100	13,050 00	7,500 00
Dighton	2	—	—	2	7,700	9,000	2,200 00	189 00
Douglas	2	—	—	2	42,250	6,650	7,912 00	2,712 00
Dover	1	—	—	1	2,500	1,500	104 20	104 20
Dracut	12	—	1	13	14,500	26,000	23,825 25	21,825 25
Dudley	2	—	—	2	13,500	8,900	9,419 00	5,415 00
Dunstable	—	—	—	—	—	—	—	—
Duxbury	4	—	—	4	17,800	19,500	22,225 00	14,225 00
East Bridgewater	17	—	—	17	87,200	69,600	38,797 50	32,427 50
Eastham	—	—	—	—	—	—	—	—
Easthampton	11	—	—	11	111,400	74,200	78,507 50	55,407 50
East Longmeadow	2	—	—	2	10,000	14,150	6,335 00	5,237 00
Easton	4	1	—	5	14,400	7,074	9,076 50	5,482 95
Edgartown	—	—	—	—	—	—	—	—
Egremont	—	—	—	—	—	—	—	—
Enfield	1	—	—	1	3,500	2,250	250 00	200 00
Erving	1	—	—	1	925	150	925 00	150 00
Essex	—	—	—	—	—	—	—	—
EVERETT	83	20	2	105	2,285,753	2,654,540	243,057 52	226,008 07
Fairhaven	—	—	—	—	—	—	—	—
FALL RIVER	86	23	1	110	10,773,857	9,820,164	531,370 69	508,293 92
Falmouth	22	1	—	23	337,800	152,450	199,450 34	49,325 34
FITCHBURG	70	18	1	89	3,115,030	2,430,223	203,062 54	174,046 89
Florida	—	—	—	—	—	—	—	—
Foxborough	7	—	—	7	12,825	10,900	6,922 00	5,612 00
Frammingham	79	12	10	101	1,804,743	2,052,373	510,303 97	451,209 07
Franklin	13	3	—	16	448,145	510,183	280,127 04	27,452 04
Freetown	3	—	—	3	3,700	2,000	3,700 00	1,500 00
Gardner	34	2	—	36	343,581	601,460	91,529 72	87,755 65
Gayhead	—	—	—	—	—	—	—	—
Georgetown	3	—	—	3	4,800	5,500	600 00	200 00
Gill	—	—	—	—	—	—	—	—
GLOUCESTER	118	3	14	135	2,411,580	1,574,652	283,496 66	260,294 81
Goshen	1	—	—	1	1,700	4,500	4,500 00	4,500 00
Gosnold	—	—	—	—	—	—	—	—
Grafton	15	—	2	17	42,750	47,950	42,588 25	24,890 25
Granby	—	—	—	—	—	—	—	—
Granville	—	—	—	—	—	—	—	—
Great Barrington	8	2	—	10	77,300	110,950	23,298 15	20,648 15
Greenfield	12	2	—	14	232,653	235,000	66,131 21	59,481 21
Greenwich	—	—	—	—	—	—	—	—
Groton	5	1	—	6	58,200	9,300	5,646 50	3,946 50
Groveland	5	—	—	5	6,250	6,100	1,040 00	800 00
Hadley	—	—	—	—	—	—	—	—
Halifax	—	—	—	—	—	—	—	—
Hamilton	3	—	2	5	18,450	9,750	6,124 00	3,080 00
Hampden	1	—	—	1	1,975	1,400	2,900 00	1,400 00
Hancock	—	—	—	—	—	—	—	—
Hanover	—	—	—	—	—	—	—	—
Hanson	8	—	1	9	10,365	11,550	10,658 00	5,898 00
Hardwick	—	—	—	—	—	—	—	—
Harvard	5	—	—	5	34,500	20,800	10,400 00	1,465 00
Harwich	1	—	—	1	2,800	2,600	1,400 00	1,291 00
Hatfield	7	—	—	7	253,100	279,200	243,045 75	243,045 75
HAVERHILL	115	37	9	161	3,590,031	4,664,622	587,308 08	582,663 08
Hawley	—	—	—	—	—	—	—	—
Heath	—	—	—	—	—	—	—	—
Hingham	—	—	—	—	—	—	—	—
Hinsdale	—	—	—	—	—	—	—	—
Holbrook	6	1	1	8	40,925	50,500	16,856 41	15,791 41
Holden	5	—	—	5	13,250	10,100	11,750 00	8,600 00
Holland	—	—	—	—	—	—	—	—
Holliston	2	—	—	2	17,350	14,000	13,300 00	11,650 00
HOLYOKE	66	81	24	171	4,202,882	6,686,993	175,515 38	173,940 38

TABLE NO. 1. — Showing Number of Fires, etc. — Continued.

CITY OR TOWN.	NUMBER OF FIRES.				BUILDINGS AND CONTENTS.			
	Frame or Stucco.	Brick, Stone or Cement.	Other than Building Fires.	Total.	Total Valuation.	Total Insurance.	Total Loss.	Total Insurance Loss.
Hopedale	2	—	—	2	\$71,190	\$93,000	\$1,365 00	\$1,365 00
Hopkinton	10	—	—	12	36,630	43,825	18,825 50	10,725 95
Hubbardston	2	—	—	2	4,450	5,100	469 00	469 00
Hudson	15	2	—	17	114,100	151,550	26,173 48	22,153 41
Hull	—	—	—	—	—	—	—	—
Huntington	1	—	—	1	5,530	8,000	10,488 00	6,488 00
Ipswich	5	—	—	5	65,400	67,446	38,209 50	34,264 50
Kingston	3	1	—	4	96,400	93,000	7,213 00	3,874 00
Lakeville	—	—	—	—	—	—	—	—
Laicester	4	—	—	4	4,250	4,000	3,725 00	3,302 00
Lanesborough	2	—	—	2	1,900	500	1,900 00	500 00
LAWRENCE	163	30	7	200	9,398,302	7,770,550	271,540 50	236,868 79
Lee	7	1	—	8	114,200	110,700	8,678 20	8,653 20
Leicester	—	—	—	—	—	—	—	—
Lenox	—	—	—	—	—	—	—	—
LEOMINSTER	62	8	2	72	5,596,367	5,152,833	120,165 54	119,010 54
Leverett	—	—	—	—	—	—	—	—
Lexington	22	1	2	25	166,645	163,580	39,070 57	29,291 37
Leyden	1	—	—	1	3,000	400	3,000 00	400 00
Lincoln	1	—	—	1	12,000	14,000	12,500 00	8,250 00
Littleton	—	—	1	1	400	1,100	400 00	—
Longmeadow	2	2	1	5	32,200	24,700	9,302 48	3,702 48
LOWELL	190	35	—	225	7,717,331	10,661,811	1,694,666 48	1,642,949 03
Ludlow	—	—	—	—	—	—	—	—
Lunenburg	1	—	—	1	6,848	5,587	5,667 20	5,454 20
LYNN	349	46	—	395	9,142,150	8,226,940	490,595 32	488,835 30
Lynnfield	—	—	—	—	—	—	—	—
MALDEN	76	8	1	85	1,605,615	1,041,565	86,925 10	82,413 00
Manchester	13	1	1	15	68,325	64,500	17,572 90	5,611 14
Mansfield	10	—	—	10	126,320	71,350	50,331 40	46,483 72
Marblehead	29	—	—	29	215,600	195,850	19,939 10	18,310 10
Marion	4	—	1	5	12,820	13,310	4,548 84	1,848 84
MARLBOROUGH	33	6	—	39	772,200	920,942	141,992 58	91,419 67
Marshfield	8	1	—	9	63,200	62,700	39,250 00	29,600 00
Mashpee	—	—	—	—	—	—	—	—
Mattapoisett	10	—	—	10	22,250	20,600	23,215 00	16,990 00
Maynard	2	—	—	2	8,300	9,550	2,510 00	2,460 00
Medfield	1	—	—	1	5,800	4,500	2,890 00	2,890 00
MEDFORD	79	6	11	96	762,087	850,201	154,884 39	152,322 86
Medway	12	—	2	14	90,150	92,370	67,669 25	54,455 50
MELROSE	33	1	—	34	444,100	370,200	36,151 45	28,951 45
Mendon	1	—	—	1	1,200	—	1,200 00	—
Merrimac	15	2	—	17	75,400	63,850	8,941 98	6,517 98
Methuen	38	2	8	48	365,400	286,050	37,740 03	33,306 11
Middleborough	9	—	—	9	35,885	65,700	19,329 48	16,144 48
Middlefield	1	—	—	1	4,000	3,500	3,500 00	3,500 00
Middleton	—	—	—	—	—	—	—	—
Milford	9	—	2	11	89,900	85,100	8,150 00	6,648 00
Millbury	6	—	—	6	113,150	101,300	97,850 00	83,478 27
Millis	7	—	1	8	342,648	339,400	4,154 48	2,320 41
Millville	—	—	—	—	—	—	—	—
Milton	10	1	—	11	36,100	53,200	2,776 45	2,711 45
Monroe	—	—	—	—	—	—	—	—
Monson	3	—	—	3	8,500	6,700	3,300 00	640 00
Montague	3	—	—	3	6,150	6,500	3,066 00	2,544 00
Monterey	—	—	—	—	—	—	—	—
Montgomery	—	—	—	—	—	—	—	—
Mount Washington	—	—	—	—	—	—	—	—
Nahant	4	—	3	7	17,115	20,490	6,148 98	5,928 98
Nantucket	2	—	—	2	18,000	20,620	3,509 75	2,709 75
Natick	34	—	3	37	108,724	142,190	58,216 10	46,794 10
Needham	20	1	2	23	271,325	188,509	140,032 42	65,120 09
New Ashford	—	—	—	—	—	—	—	—
NEW BEDFORD	201	30	32	263	3,243,765	5,892,891	273,196 86	241,917 11
New Braintree	3	—	—	3	11,800	12,500	13,625 00	—
Newbury	22	9	—	31	595,505	643,500	138,896 19	138,221 19
NEWBURYPORT	3	—	—	3	5,575	5,900	6,050 00	5,600 00
New Marlborough	—	—	—	—	—	—	—	—
New Salem	—	—	—	—	—	—	—	—
NEWTON	98	13	19	130	1,093,180	1,436,465	124,247 98	119,861 48
Norfolk	5	—	1	6	38,500	24,750	29,460 00	9,040 00
NORTH ADAMS	27	1	9	37	165,450	102,200	28,916 00	22,521 00
NORTHAMPTON	34	2	1	37	422,140	318,950	31,170 81	27,345 81
North Andover	8	—	3	11	73,500	50,600	12,175 00	11,640 00

TABLE NO. 1. — Showing Number of Fires, etc. — Continued.

CITY OR TOWN.	NUMBER OF FIRES.				BUILDINGS AND CONTENTS.			
	Frame or Stucco.	Brick, Stone or Cement.	Other than Building Fires.	Total.	Total Valuation.	Total Insurance.	Total Loss.	Total Insurance Loss.
North Attleborough	—	—	—	—	—	—	—	—
Northborough	6	1	—	7	\$16,400	\$43,700	\$34,015 00	\$31,697 00
Northbridge	9	1	1	11	23,885	33,800	17,545 41	13,355 66
North Brookfield	12	—	—	12	52,000	33,025	484 23	484 23
Northfield	4	—	—	4	3,625	5,900	5,450 00	4,446 00
North Reading	—	—	—	—	—	—	—	—
Norton	1	—	—	1	15,500	18,000	14,074 34	13,379 44
Norwell	1	—	—	1	8,000	6,500	8,500 00	6,500 00
Norwood	16	3	3	22	610,850	911,750	7,342 10	5,150 59
Oak Bluffs	2	—	—	2	3,300	3,900	1,750 00	1,550 00
Oakham	—	—	—	—	—	—	—	—
Orange	12	—	—	12	21,685	29,350	4,059 87	3,759 87
Orleans	7	—	—	7	31,770	44,100	11,668 03	9,868 03
Otis	4	—	—	4	10,050	7,050	9,850 00	6,800 00
Oxford	—	—	—	—	—	—	—	—
Palmer	13	3	3	19	173,145	153,500	27,150 70	17,820 35
Paxton	—	—	—	—	—	—	—	—
PEABODY	75	5	1	81	9,043,194	8,669,041	186,307 00	146,443 00
Pelham	4	—	—	4	—	3,875	5,150 00	3,275 00
Pembroke	4	1	—	5	22,000	13,700	19,904 00	6,954 00
Pepperell	3	—	—	3	46,720	81,500	52,445 00	4,250 00
Peru	—	—	—	—	—	—	—	—
Petersham	—	—	—	—	—	—	—	—
Phillipston	1	—	—	1	1,100	4,100	4,100 00	4,100 00
PITTSFIELD	44	12	—	56	638,650	1,735,804	94,861 52	91,371 52
Plainfield	—	—	—	—	—	—	—	—
Plainville	—	—	—	—	—	—	—	—
Plymouth	35	2	3	40	412,278	314,099	40,144 97	39,354 87
Plympton	—	—	—	—	—	—	—	—
Prescott	2	—	—	2	750	—	750 00	—
Princeton	2	—	—	2	2,200	2,100	161 00	161 00
Provincetown	10	—	—	10	60,200	22,950	6,595 00	5,075 00
QUINCY	77	4	1	82	1,272,000	1,061,659	165,951 88	147,451 88
Randolph	—	—	—	—	—	—	—	—
Raynham	11	—	5	16	31,625	22,450	6,376 36	4,815 00
Reading	21	—	3	24	129,975	98,075	17,413 66	14,900 74
Rehoboth	1	—	—	1	60,000	50,000	50,000 00	45,000 00
REVERE	131	10	29	170	1,822,460	1,635,055	255,497 83	208,709 04
Richmond	1	—	—	1	2,000	1,500	2,000 00	1,500 00
Rochester	1	—	—	1	2,700	5,000	5,500 00	5,000 00
Rockland	13	—	1	14	99,000	113,200	17,556 50	11,590 05
Rockport	8	—	—	8	38,600	30,300	18,955 95	14,865 85
Rowe	1	—	—	1	400	800	1,100 00	800 00
Rowley	1	—	—	1	1,800	1,000	1,650 00	625 00
Royalston	1	—	—	1	2,400	6,100	3,897 50	3,897 50
Russell	—	—	—	—	—	—	—	—
Rutland	1	—	—	1	16,000	21,500	21,500 00	20,500 00
SALEM	60	17	—	77	2,485,425	1,914,618	122,732 60	93,942 60
Salisbury	3	—	—	3	1,750	4,800	3,900 00	3,800 00
Sandisfield	—	—	—	—	—	—	—	—
Sandwich	1	—	—	1	2,200	1,000	2,500 00	1,000 00
Saugus	26	2	5	33	145,790	130,232	22,463 78	15,795 28
Savoy	—	—	—	—	—	—	—	—
Scituate	—	—	—	—	—	—	—	—
Seekonk	2	—	—	2	6,600	11,500	7,155 50	7,055 50
Sharon	11	—	1	12	97,300	72,875	33,331	16,937 50
Sheffield	2	—	—	2	6,000	5,000	4,400 00	3,900 00
Shelburne	—	—	1	1	1,000	1,000	108 27	108 27
Sherborn	—	—	—	—	—	—	—	—
Shirley	5	—	—	5	47,686	22,125	15,300 50	3,662 65
Shrewsbury	—	—	—	—	—	—	—	—
Shutesbury	—	—	—	—	—	—	—	—
Somerset	—	—	—	—	—	—	—	—
SOMERVILLE	90	25	5	120	1,293,245	1,665,755	255,132 37	242,563 37
Southampton	2	—	—	2	8,250	2,500	7,200 00	2,500 00
Southborough	3	—	—	3	7,735	6,900	5,510 00	3,180 00
Southbridge	11	3	—	14	316,668	250,185	35,421 76	33,902 44
South Hadley	5	—	—	5	31,000	24,900	26,464 00	16,774 00
Southwick	3	—	—	3	12,300	8,350	8,200 00	7,700 00
Spencer	11	1	—	12	100,500	92,800	77,297 43	57,447 43
SPRINGFIELD	203	140	75	418	13,821,781	11,688,069	520,925 32	477,179 14
Sterling	2	—	—	2	1,000	1,300	1,900 00	1,300 00
Stockbridge	3	—	—	3	9,908	4,500	9,903 00	2,300 00
Stoneham	17	1	—	18	311,250	269,730	36,128 78	33,860 53

TABLE NO. 1. — Showing Number of Fires, etc. — Concluded.

CITY OR TOWN.	NUMBER OF FIRES.				BUILDINGS AND CONTENTS.			
	Frame of Stucco.	Brick, Stone or Cement.	Other than Building Fires.	Total.	Total Valuation.	Total Insurance.	Total Loss.	Total Insurance Loss.
Stoughton	15	—	—	15	\$95,900	\$100,800	\$24,770 80	\$20,595 80
Stow	3	—	—	3	20,300	14,210	1,100 00	255 00
Sturbridge	—	—	—	—	—	—	—	—
Sudbury	1	—	—	1	1,400	3,000	4,000 00	3,000 00
Sunderland	2	—	—	2	12,000	11,500	13,700 00	9,500 00
Sutton	—	—	—	—	—	—	—	—
Swampscott	5	1	—	6	99,050	119,900	9,677 55	9,677 55
Swansea	1	—	—	1	18,000	11,400	21,000 00	11,400 00
TAUNTON	57	10	2	69	1,136,150	929,058	504,533 61	298,839 61
Templeton	—	—	—	—	—	—	—	—
Tewksbury	—	—	—	—	—	—	—	—
Tisbury	—	—	—	—	—	—	—	—
Tolland	—	—	—	—	—	—	—	—
Topsfield	—	—	—	—	—	—	—	—
Townsend	7	—	—	7	9,600	3,850	8,500 00	3,150 00
Truro	7	—	—	7	—	—	—	—
Tyngsborough	7	—	—	7	11,300	13,800	15,200 00	9,400 00
Tyringham	2	—	—	2	14,200	10,000	23,000 00	16,000 00
Upton	9	—	—	9	30,200	30,600	18,608 12	17,088 12
Uxbridge	2	—	—	2	7,500	11,645	9,100 00	6,900 00
Wakefield	2	—	—	2	13,450	18,887	8,433 00	8,221 00
Wales	5	—	—	5	8,770	11,550	10,320 00	9,100 00
Walpole	13	2	5	20	835,355	562,856	26,953 01	24,588 01
WALTHAM	41	9	1	51	810,100	631,450	52,389 06	50,604 06
Ware	—	—	—	—	—	—	—	—
Wareham	6	—	1	7	24,200	24,170	3,360 00	2,499 00
Warren	—	—	—	—	—	—	—	—
Warwick	—	—	—	—	—	—	—	—
Washington	—	—	—	—	—	—	—	—
Watertown	56	13	5	74	2,196,884	1,941,225	127,947 60	126,932 60
Wayland	3	—	—	3	87,900	86,000	14,900 00	13,450 00
Webster	—	—	—	—	—	—	—	—
Wellesley	24	1	9	34	285,680	321,530	45,936 84	44,355 84
Wellfleet	—	—	—	—	—	—	—	—
Wendell	1	—	—	1	2,400	1,900	2,400 00	1,900 00
Wenham	7	1	1	9	149,350	134,950	120,562 71	88,565 10
Westborough	6	—	—	6	44,550	31,600	38,139 40	20,862 40
West Boylston	—	—	—	—	—	—	—	—
West Bridgewater	—	—	—	—	—	—	—	—
West Brookfield	9	—	—	9	71,909	39,657	35,157 54	26,531 74
Westfield	66	8	4	78	544,899	577,925	72,716 72	69,791 62
Westford	—	—	—	—	—	—	—	—
Westhampton	—	—	—	—	—	—	—	—
Westminster	—	—	—	—	—	—	—	—
West Newbury	1	—	—	1	1,000	—	200 00	—
Weston	6	—	—	6	26,750	16,000	26,750 00	16,000 00
Westport	4	—	—	4	5,950	7,400	11,350 00	7,400 00
West Springfield	20	1	2	23	167,910	167,300	30,439 77	28,619 77
West Stockbridge	—	—	—	—	—	—	—	—
West Tisbury	1	—	—	1	650	—	650 00	—
Westwood	1	—	2	3	24,450	25,150	25,883 00	24,383 00
Weymouth	27	1	—	28	181,250	136,250	49,495 55	37,570 55
Whately	5	—	—	5	18,535	27,600	28,180 00	25,026 00
Whitman	6	1	—	7	74,500	81,900	9,851 79	7,596 79
Wilbraham	6	1	1	8	26,100	19,100	11,320 56	9,165 56
Williamsburg	—	—	—	—	—	—	—	—
Williamstown	2	—	—	2	13,300	8,400	3,755 00	3,755 00
Wilmington	8	—	—	8	10,050	6,650	11,651 00	5,650 00
Winchendon	8	—	—	8	51,000	70,300	7,967 38	7,779 13
Winchester	15	2	5	22	191,591	251,171	68,111 22	67,761 22
Windsor	—	—	—	—	—	—	—	—
Winthrop	24	1	2	27	360,230	290,050	109,383 00	98,277 00
WOBURN	57	1	1	59	1,071,647	911,297	162,182 64	154,173 11
WORCESTER	334	147	9	490	33,285,729	32,989,782	940,997 11	940,810 86
Worthington	—	—	—	—	—	—	—	—
Wrentham	6	—	—	6	25,900	25,875	19,573 46	14,123 46
Yarmouth	2	—	—	2	13,000	12,600	14,700 00	12,600 00
Grand total	6,360	2,310	799	9,469	\$239,019,773	\$274,669,401	\$20,873,310 27	\$18,453,835 96
Total State, exclusive of Boston	5,312	1,029	462	6,803	\$170,417,633	\$174,614,181	\$15,641,858 22	\$13,442,976 80

TABLE NO. 2. — *Fires classified by Causes, Number of Fires from Cause and Loss.*

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

CAUSE.	No. of Fires.	Loss.	
		Buildings.	Contents.
Boiling over of fat, tar, oils, etc.	S. 73 B. 26	\$47,831 39 3,054 62	\$36,072 91 13,126 62
Total, buildings		\$50,886 01	\$49,199 53
Total, contents		49,199 53	
Total, buildings and contents	99	\$100,085 54	
Burning soot	S. 95 B. 32	\$44,176 05 3,720 57	\$24,343 86 353 75
Total, buildings		\$47,896 62	\$24,697 61
Total, contents		24,697 61	
Total, buildings and contents	127	\$72,594 23	
Careless fumigation	S. 7 B. 2	\$40,119 50 60	\$1,018 50 —
Total, buildings		\$40,179 50	\$1,018 50
Total, contents		1,018 50	
Total, buildings and contents	9	\$41,198 00	
Careless smoking	S. 1,051 B. 648	\$1,639,515 65 300,473 60	\$1,472,313 79 268,030 45
Total, buildings		\$1,939,989 25	\$1,740,344 24
Total, contents		1,740,344 24	
Total, buildings and contents	1,699	\$3,680,333 49	
Careless use of matches	S. 479 B. 324	\$419,259 12 144,193 53	\$334,883 70 95,932 82
Total, buildings		\$563,452 65	\$430,816 52
Total, contents		430,816 52	
Total, buildings and contents	803	\$994,269 17	
Children and matches	S. 363 B. 122	\$196,573 28 39,871 60	\$71,632 82 13,489 05
Total, buildings		\$236,444 88	\$85,121 87
Total, contents		85,121 87	
Total, buildings and contents	485	\$321,566 75	
Defective chimneys	S. 442 B. 139	\$644,401 31 128,387 51	\$414,985 83 31,893 61
Total, buildings		\$772,788 82	\$446,879 44
Total, contents		446,879 44	
Total, buildings and contents	581	\$1,219,668 26	
Defective construction	S. 3 B. 2	\$899 00 2,235 00	\$590 00 2,608 61
Total, buildings		\$3,134 00	\$3,198 61
Total, contents		3,198 61	
Total, buildings and contents	5	\$6,332 61	
Defective heating apparatus	S. 95 B. 16	\$127,928 66 2,657 32	\$64,549 80 715 00
Total, buildings		\$130,585 98	\$65,264 80
Total, contents		65,264 80	
Total, buildings and contents	111	\$195,850 78	

TABLE NO. 2. — *Fires classified by Causes, etc.* — Continued.

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

CAUSE.		No. of Fires.	Loss.	
			Buildings.	Contents.
Defective heating apparatus, oil burning	S. B.	100 11	\$79,851 36 7,083 31	\$100,148 08 958 18
Total, buildings			\$86,934 67	\$101,106 26
Total, contents			101,106 26	
Total, buildings and contents		111	\$188,040 93	
Electrical causes	S. B.	511 216	\$797,104 54 89,001 02	\$557,081 61 85,581 82
Total, buildings			\$886,105 56	\$642,663 43
Total, contents			642,663 43	
Total, buildings and contents		727	\$1,528,768 99	
Escaping gas igniting	S. B.	15 4	\$24,973 30 1,081 00	\$4,103 59 420 00
Total, buildings			\$26,054 30	\$4,523 59
Total, contents			4,523 59	
Total, buildings and contents		19	\$30,577 89	
Explosion of lamp, lantern or stove	S. B.	98 15	\$317,876 00 12,659 76	\$79,830 74 3,597 41
Total, buildings			\$330,535 76	\$83,428 15
Total, contents			83,428 15	
Total, buildings and contents		113	\$413,963 91	
Exposure	S. B.	164 —	\$481,723 09 —	\$548,399 61 —
Total, buildings			\$481,723 09	\$548,399 61
Total, contents			548,399 61	
Total, buildings and contents		164	\$1,030,122 70	
Fireworks	S. B.	156 54	\$50,110 06 18,579 66	\$15,974 62 4,859 58
Total, buildings			\$68,689 72	\$20,834 20
Total, contents			20,834 20	
Total, buildings and contents		210	\$89,523 92	
Friction	S. B.	66 22	\$66,575 39 59,308 88	\$122,971 72 162,905 88
Total, buildings			\$125,884 27	\$285,877 60
Total, contents			285,877 60	
Total, buildings and contents		88	\$411,761 87	
Gas and electric irons	S. B.	92 15	\$48,815 31 7,141 96	\$44,535 62 14,289 43
Total, buildings			\$55,957 27	\$58,825 05
Total, contents			58,825 05	
Total, buildings and contents		107	\$114,782 32	
Grease in ventilator igniting	S. B.	— 4	— \$851 47	— \$140 78
Total, buildings			\$851 47	\$140 78
Total, contents			140 78	
Total, buildings and contents		4	\$992 25	

TABLE NO. 2. — *Fires classified by Causes, etc.* — Continued.

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

CAUSE.	No. of Fires.	Loss.	
		Buildings.	Contents.
Heating or lighting apparatus igniting merchandise or other material	S. 334 B. 138	\$177,171 69 58,337 68	\$138,737 28 25,651 81
Total, buildings		\$235,509 37	\$164,389 09
Total, contents		164,389 09	
Total, buildings and contents	472	\$399,898 46	
Hot ashes	S. 192 B. 62	\$213,050 49 29,716 52	\$65,821 26 10,484 76
Total, buildings		\$242,767 01	\$76,306 02
Total, contents		76,306 02	
Total, buildings and contents	254	\$319,073 03	
Incendiary	S. 89 B. 9	\$105,774 37 6,699 00	\$37,425 10 2,877 50
Total, buildings		\$112,473 37	\$40,302 60
Total, contents		40,302 60	
Total, buildings and contents	98	\$152,775 97	
Lighting fire with kerosene or gasoline	S. 6 B. —	\$1,825 00 —	\$789 46 —
Total, buildings		\$1,825 00	\$789 46
Total, contents		789 46	
Total, buildings and contents	6	\$2,614 46	
Lightning	S. 52 B. 1	\$37,332 05 24 00	\$162,163 60 —
Total, buildings		\$37,356 05	\$162,163 60
Total, contents		162,163 60	
Total, buildings and contents	53	\$199,519 65	
Malicious mischief	S. 58 B. 48	\$17,992 68 15,738 61	\$3,789 05 19,724 34
Total, buildings		\$33,731 29	\$23,513 39
Total, contents		23,513 39	
Total, buildings and contents	106	\$57,244 68	
Mechanics' torches	S. 30 B. 13	\$52,399 72 6,801 84	\$40,582 67 4,384 26
Total, buildings		\$59,201 56	\$44,966 93
Total, contents		44,966 93	
Total, buildings and contents	43	\$104,168 49	
Miscellaneous	S. 45 B. 13	\$21,467 26 26,295 00	\$19,724 48 1,248 51
Total, buildings		\$47,762 26	\$20,972 99
Total, contents		20,972 99	
Total, buildings and contents	58	\$68,735 25	
Oil-burning apparatus, improper care of	S. 3 B. 7	\$653 00 2,551 41	\$95 00 1,093 00
Total, buildings		\$3,204 41	\$1,188 00
Total, contents		1,188 00	
Total, buildings and contents	10	\$4,392 41	

TABLE NO. 2. — *Fires classified by Causes, etc.* — Continued.

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

CAUSE.	No. of Fires.	Loss.	
		Buildings.	Contents.
Overheated cooking and heating apparatus	S. 438 B. 91	\$497,226 57 103,285 88	\$296,782 59 56,662 35
Total, buildings		\$600,512 45	\$353,444 94
Total, contents		353,444 94	
Total, buildings and contents	529	\$953,957 39	
Rats and matches	S. 60 B. 9	\$69,478 53 3,141 40	\$44,596 58 2,557 52
Total, buildings		\$72,619 93	\$47,154 10
Total, contents		47,154 10	
Total, buildings and contents	69	\$119,774 03	
Sparks from bonfires, brush, forest or grass fires	S. 136 B. 9	\$89,613 60 2,211 00	\$35,603 00 417 00
Total, buildings		\$91,824 60	\$36,020 00
Total, contents		36,020 00	
Total, buildings and contents	145	\$127,844 60	
Sparks from chimney	S. 440 B. 83	\$180,802 66 29,823 48	\$60,082 00 12,753 68
Total, buildings		\$210,626 14	\$72,835 68
Total, contents		72,835 68	
Total, buildings and contents	523	\$283,461 82	
Sparks from furnaces, forges, stoves or fireplaces	S. 134 B. 39	\$141,660 81 25,970 58	\$63,974 59 8,788 62
Total, buildings		\$167,631 39	\$72,763 21
Total, contents		72,763 21	
Total, buildings and contents	173	\$240,394 60	
Sparks from locomotive	S. 28 B. 9	\$46,774 70 264 00	\$66,859 70 578 40
Total, buildings		\$47,038 70	\$67,438 10
Total, contents		67,438 10	
Total, buildings and contents	37	\$114,476 80	
Spontaneous ignition	S. 479 B. 99	\$989,341 02 222,537 67	\$783,105 36 346,412 80
Total, buildings		\$1,211,878 69	\$1,129,518 16
Total, contents		1,129,518 16	
Total, buildings and contents	578	\$2,341,396 85	
Thawing water pipes	S. 44 B. 9	\$24,510 00 3,590 08	\$9,206 39 270 00
Total, buildings		\$28,100 08	\$9,476 39
Total, contents		9,476 39	
Total, buildings and contents	53	\$37,576 47	
Unknown	S. 214 B. 214	\$1,343,814 79 934,579 79	\$1,094,191 69 1,374,773 28
Total, buildings		\$2,278,394 58	\$2,468,964 97
Total, contents		2,468,964 97	
Total, buildings and contents	428	\$4,747,359 55	

TABLE NO. 2. — *Fires classified by Causes, etc.* — Concluded.

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

CAUSE.	No. of Fires.	Loss.	
		Buildings.	Contents.
Unknown, suspicious	S. 119 B. 47	\$332,948 81 123,452 27	\$304,420 37 136,811 67
Total, buildings		\$456,401 08	\$441,232 04
Total, contents		441,232 04	
Total, buildings and contents	166	\$897,633 12	
Volatile oils and inflammable liquids, ignition of	S. 256 B. 114	\$80,938 94 60,495 77	\$98,084 25 51,182 77
Total, buildings		\$141,434 71	\$149,267 02
Total, contents		149,267 02	
Total, buildings and contents	370	\$290,701 73	
Grand Total	9,469	\$20,873,310 27	

TABLE NO. 3. — *Giving Description of Property, Number of Fires, and Loss.*

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

PROPERTY.	No. of Fires.	Loss.	
		Buildings.	Contents.
Asylums	S. 2 B. —	\$225 00 —	— —
Total	2	\$225 00	—
Automobiles	S. 421 B. 245	— —	\$92,099 90 33,044 16
Total	666	—	\$125,144 06
Bakeries	S. 23 B. 10	\$11,992 71 3,677 96	\$10,676 78 7,932 40
Total	33	\$15,670 67	\$18,609 18
Banks	S. 3 B. 3	\$2,750 00 116 67	\$9,257 24 564 70
Total	6	\$2,866 67	\$9,821 94
Barber shops	S. 19 B. 6	\$4,487 53 10,768 13	\$4,201 00 6,440 34
Total	25	\$15,255 66	\$10,641 34
Barns and stables	S. 232 B. 21	\$338,095 58 21,548 25	\$148,988 97 45,213 25
Total	253	\$359,643 83	\$194,202 22
Blacksmith shops	S. 13 B. 1	\$4,962 00 20 00	\$1,570 00 —
Total	14	\$4,982 00	\$1,570 00
Boarding and lodging houses and dormitories	S. 47 B. 76	\$52,687 79 107,510 89	\$7,091 22 33,743 67
Total	123	\$160,198 68	\$40,834 89
Boats	S. 13 B. 17	\$22,207 00 12,682 00	\$600 00 18,805 00
Total	30	\$34,889 00	\$19,405 00
Bowling alleys	S. 3 B. 7	\$4,521 00 65,729 70	\$10,500 00 13,201 96
Total	10	\$70,250 70	\$23,701 96

TABLE NO. 3. — *Giving Description of Property, etc.* — Continued.

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

PROPERTY.	No. of Fires.	Loss.	
		Buildings.	Contents.
Bridges	S. 3	\$55 00	—
	B. 10	405 00	—
Total	13	\$460 00	—
Buildings in process of construction	S. 19	\$202,791 13	\$4,110 00
	B. 4	16,770 00	—
Total	23	\$219,561 13	\$4,110 00
Business blocks and office buildings	S. 119	\$694,265 89	\$581,707 87
	B. 114	251,213 77	496,364 74
Total	233	\$945,479 66	\$1,078,072 61
Carpenter shops	S. 5	\$4,660 00	\$6,593 94
	B. —	—	—
Total	5	\$4,660 00	\$6,593 94
Churches	S. 25	\$213,699 28	\$82,462 97
	B. 7	14,389 26	1,939 86
Total	32	\$228,088 54	\$84,402 83
Cloak and suit or clothing factories or shops	S. 1	\$1,273 00	\$4,603 02
	B. 24	25,220 54	145,979 81
Total	25	\$26,493 54	\$150,582 83
Clothing or furnishing shops	S. 8	\$5,779 60	\$25,825 28
	B. 6	33,917 41	60,380 41
Total	14	\$39,697 01	\$86,205 69
Club and lodge rooms	S. 23	\$26,181 22	\$11,980 25
	B. 10	9,201 95	5,083 00
Total	33	\$35,383 17	\$17,063 25
Coal yards	S. 5	\$14,723 10	\$3,653 41
	B. 3	928 77	531 44
Total	8	\$15,651 87	\$4,184 85
Cotton mills	S. 12	\$66,301 19	\$69 54
	B. 2	—	2,603 00
Total	14	\$66,301 19	\$2,672 54
Department stores	S. 7	\$309,977 44	\$656,663 61
	B. 3	3,419 09	604 90
Total	10	\$313,396 53	\$657,268 51
Docks and wharves	S. 3	\$879 00	\$25 00
	B. 8	25,692 48	—
Total	11	\$26,571 48	\$25 00
Drug factories	S. 2	\$499 63	\$489 15
	B. 2	17,481 78	4,608 52
Total	4	\$17,981 41	\$5,097 67
Drug stores	S. 8	\$1,753 00	\$10,099 08
	B. 13	8,343 96	21,689 22
Total	21	\$10,096 96	\$31,788 30
Dry cleaning and dyeing establishments	S. 3	\$279 60	\$163 16
	B. 1	40 38	108 00
Total	4	\$319 98	\$271 16
Dwellings	S. 3,542	\$3,216,964 01	\$1,193,695 48
	B. 1,201	722,157 09	248,565 90
Total	4,743	\$3,939,121 10	\$1,442,261 38

TABLE NO. 3. — *Giving Description of Property, etc.* — Continued.

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

PROPERTY.	No. of Fires.	Loss.	
		Buildings.	Contents.
Factories and workshops not otherwise listed	S. 231 B. 75	\$683,505 23 182,610 76	\$737,651 54 379,518 44
Total	306	\$866,115 99	\$1,117,169 98
Food and canning plants	S. 2 B. 4	\$1,383 00 1,376 99	\$30 00 10,634 59
Total	6	\$2,759 99	\$10,664 59
Foundries	S. 11 B. 5	\$15,394 00 7,694 30	\$13,325 61 9,921 04
Total	16	\$23,088 30	\$23,246 65
Garages	S. 243 B. 51	\$112,865 49 15,391 08	\$104,533 31 24,522 70
Total	294	\$128,256 57	\$129,056 01
Gas and electrical plants	S. 4 B. —	\$1,105 37 —	\$3,291 75 —
Total	4	\$1,105 37	\$3,291 75
Greenhouses	S. 10 B. —	\$5,931 00 —	\$2,766 00 —
Total	10	\$5,931 00	\$2,766 00
Halls	S. 11 B. 1	\$83,356 20 10,171 00	\$5,884 74 1,750 42
Total	12	\$93,527 20	\$7,635 16
Hat and cap factories or shops	S. — B. —	— —	— —
Total	—	—	—
Henneries	S. 24 B. 2	\$5,887 10 115 00	\$9,358 01 —
Total	26	\$6,002 10	\$9,358 01
Hosieries	S. 1 B. —	\$50 00 —	\$50 00 —
Total	1	\$50 00	\$50 00
Hospitals	S. 8 B. 5	\$24,188 39 2,042 85	\$3,598 00 755 00
Total	13	\$26,231 24	\$4,353 00
Hotels	S. 34 B. 11	\$233,895 45 32,373 07	\$52,787 26 5,383 98
Total	45	\$266,268 58	\$58,171 24
Ice houses	S. 17 B. —	\$75,781 50 —	\$35,405 00 —
Total	17	\$75,781 50	\$35,405 00
Jewelry and watch factories	S. — B. —	— —	— —
Total	—	—	—
Junk and rag shops	S. 6 B. 8	\$22,248 99 22,106 66	\$42,224 43 1,537 36
Total	14	\$24,355 65	\$43,761 79
Laundries	S. 17 B. 7	\$3,491 82 8,133 57	\$4,781 22 8,132 91
Total	24	\$11,625 39	\$12,914 13

TABLE NO. 3. — *Giving Description of Property, etc.* — Continued.

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

PROPERTY.	No. of Fires.	Loss.	
		Buildings.	Contents.
Leather establishments	S. 8	\$60,632 66	\$39,687 58
	B. 8	3,792 99	28,989 88
Total	16	\$64,425 65	\$68,677 46
Lumber yards	S. 3	\$10 00	\$1,700 00
	B. 5	707 00	5 00
Total	8	\$717 00	\$1,705 00
Machine shops	S. 9	\$10,148 35	\$10,893 64
	B. 3	113,423 00	230,734 55
Total	12	\$123,571 35	\$241,628 19
Motoreycles	S. 1	—	\$5 00
	B. 1	—	150 00
Total	2	—	\$155 00
Novelty and toy shops	S. 7	\$15,234 38	\$20,901 70
	B. —	—	—
Total	7	\$15,234 38	\$20,901 70
Out buildings	S. 87	\$21,921 64	\$13,347 00
	B. 45	6,672 36	2,970 00
Total	132	\$28,594 00	\$16,317 00
Paint shops	S. 12	\$12,959 72	\$15,846 40
	B. 4	2,751 45	1,358 15
Total	16	\$15,711 17	\$17,204 55
Paper mills	S. 6	\$8,811 33	\$3,169 23
	B. 1	—	1,340 08
Total	7	\$8,811 33	\$4,509 31
Photograph studios	S. 2	\$650 00	\$680 62
	B. 2	4,381 50	1,311 00
Total	4	\$5,031 50	\$1,991 62
Printing shops	S. 5	\$14,411 00	\$27,434 25
	B. 6	1,847 04	2,473 22
Total	11	\$16,258 04	\$29,907 47
Pool and billiard rooms	S. 8	\$18,134 86	\$6,971 00
	B. 2	153 34	—
Total	10	\$18,288 20	\$6,971 00
Printing establishments and newspaper plants	S. 7	\$1,001 58	\$3,779 17
	B. 9	32,866 01	20,107 13
Total	16	\$33,867 59	\$23,886 30
Public buildings and other public property	S. 22	\$85,219 53	\$25,014 00
	B. 10	2,102 50	2,110 00
Total	32	\$87,322 03	\$27,124 00
Railroad buildings and rolling stock	S. 10	\$7,401 36	\$368 50
	B. 22	3,365 82	5,239 75
Total	32	\$10,767 18	\$5,608 25
Restaurants	S. 54	\$33,699 23	\$33,171 79
	B. 41	69,466 83	37,379 53
Total	95	\$103,166 06	\$70,551 32
Schools and academies, private	S. 7	\$45,095 00	\$6,617 73
	B. 2	75 00	255 00
Total	9	\$45,170 00	\$6,872 73

TABLE NO. 3. — *Giving Description of Property, etc. — Concluded.*

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

PROPERTY.	No. of Fires.	Loss.	
		Buildings.	Contents.
Schools, public	S. 15 B. 9	\$6,139 84 2,215 00	\$523 82 82 00
Total	24	\$8,354 84	\$605 82
Storehouses and warehouses	S. 149 B. 55	\$273,084 27 159,467 56	\$719,567 39 367,722 11
Total	204	\$432,551 83	\$1,087,289 50
Shoe factories	S. 52 B. 6	\$50,953 51 2,119 02	\$233,505 36 2,711 82
Total	58	\$53,072 53	\$236,217 18
Stores and dwellings	S. 453 B. 187	\$677,391 49 133,810 36	\$639,312 66 108,745 14
Total	640	\$811,201 85	\$748,057 80
Stores, retail, unclassified	S. 438 B. 208	\$546,719 89 245,743 45	\$795,843 25 283,623 12
Total	646	\$792,463 34	\$1,079,466 37
Summer cottages and camps	S. 62 B. —	\$108,935 92 —	\$25,770 00 —
Total	62	\$108,935 92	\$25,770 00
Tailor shops	S. 18 B. 10	\$4,884 12 21,688 04	\$11,839 78 5,006 63
Total	28	\$26,572 16	\$16,846 41
Tanneries	S. — B. —	— —	— —
Total	—	—	—
Theatres	S. 27 B. 5	\$190,463 15 4,431 48	\$38,499 32 70 00
Total	32	\$194,894 63	\$38,569 32
Unclassed	S. 138 B. 61	\$205,621 99 30,165 40	\$54,260 15 1,364 63
Total	199	\$235,787 39	\$55,624 78
Underwear factories	S. — B. —	— —	— —
Total	—	—	—
Woodworking plants with power	S. 17 B. 10	\$93,297 50 21,171 28	\$50,129 74 62,165 80
Total	27	\$114,468 78	\$112,295 54
Woolen mills	S. 6 B. 1	\$6,870 01 210 00	\$9,418 79 100 00
Total	7	\$7,080 01	\$9,518 79
Grand Total	9,469	\$11,446,663 40	\$9,426,646 87
Grand Total, State, exclusive of Boston	6,803	\$8,970,786 61	\$6,671,071 61

TABLE NO. 4. — *Number of Incendiary and Unknown Fires in the State, exclusive of Boston and in Boston, and the Number of Arrests and Convictions in the State, from the Year 1897 to 1926, inclusive.*

YEAR.	STATE, EXCLUSIVE OF BOSTON.		BOSTON.		STATE.	
	Incen- diary.	Un- known.	Incen- diary.	Un- known.	Arrests.	Convic- tions.
1897	299	347	38	62	56	41
1898	257	354	26	49	75	50
1899	248	374	31	62	79	44
1900	233	382	33	97	64	34
1901	211	343	42	83	71	47
1902	203	261	21	104	70	42
1903	190	182	19	76	97	57
1904	209	216	33	65	79	54
1905	146	306	45	127	90	60
1906	141	418	12	186	66	47
1907	124	436	19	211	80	60
1908	162	434	37	259	110	50
1909	135	459	16	182	100	68
1910	111	448	9	111	67	34
1911	102	521	8	199	70	45
1912	126	488	20	231	61	44
1913	137	527	3	257	67	40
1914	126	655	17	269	61	43
1915	146	617	29	351	73	49
1916	134	540	21	267	141	69
1917	110	446	16	241	71	32
1918	65	375	12	185	46	29
1919	59	415	6	219	32	24
1920	44	294	7	179	25	13
1921	78	552	2	128	59	24
1922	82	301	9	139	48	28
1923	98	291	7	141	82	47
1924	102	345	17	151	49	16
1925	111	291	7	203	89	41
1926	89	594	9	261	88	54

TABLE NO. 5. — *Number of Fires in State and Loss from Same from the Year 1897 to 1926, inclusive.*

YEAR.	Total Number of Fires.	State, exclusive of Boston.	Boston.	Total Loss.
1897	4,030	2,961	1,069	\$4,369,428 00
1898	4,513	3,403	1,110	6,150,154 00
1899	5,325	4,064	1,261	6,783,084 00
1900	4,968	3,709	1,259	5,983,385 00
1901	4,694	3,512	1,182	5,520,093 00
1902	4,744	3,486	1,258	5,653,883 00
1903	4,877	3,643	1,234	6,591,672 00
1904	4,844	3,539	1,305	6,451,093 00
1905	5,321	3,948	1,373	7,212,714 00
1906	4,822	3,470	1,352	6,081,176 00
1907	5,794	3,877	1,917	7,962,775 00
1908	6,323	4,312	2,011	21,638,866 76
1909	6,099	4,231	1,868	8,504,474 96
1910	5,929	4,221	1,708	9,058,114 60
1911	6,754	4,746	2,008	8,891,412 96
1912	7,430	5,055	2,375	9,403,847 30
1913	7,245	5,149	2,096	10,995,580 03
1914	8,429	6,128	2,301	26,194,270 57
1915	8,030	5,801	2,229	9,693,872 18
1916	7,101	5,246	1,855	9,729,755 27
1917	7,193	5,257	1,936	11,656,411 95
1918	6,814	5,054	1,760	11,988,685 58
1919	6,888	4,970	1,918	10,080,926 41
1920	6,111	4,479	1,632	12,257,037 23
1921	7,188	5,338	1,850	15,587,906 56
1922	8,119	6,022	2,097	14,745,779 61
1923	8,666	6,422	2,244	19,022,080 04
1924	9,436	6,826	2,610	22,243,991 53
1925	9,166	6,572	2,594	18,622,675 93
1926	9,469	6,803	2,666	20,873,310 27

[illegible]

Hat and cap factories	.
Henneries	.
Hoseries	.
Hospitals	.
Hotels	.
Ice houses	.
Jewelry factories	.
Lunk shops	.
Laundries	.
Leather establishment	.
Lumber yards	.
Machine shops	.
Motorcycles	.
Novelty and toy stores	.
Outbuildings	.
Paint shops	.
Paper mills	.
Photograph studios	.
Plumber shops	.
Pool rooms	.
Printing and newspaper plants	.
Public buildings	.
Railroad buildings	.
Restaurants	.
Schools, private	.
Schools, public	.
Storehouses	.
Shoe factories	.
Stores and dwellings	.
Stores, retail	.
Summer camps	.
Tailor shops	.
Tanneries	.
Theatres	.
Unclassed	.
Underwear factories	.
Woodworking plants	.
Woolen mills	.
Total	.

